



Contacts

As of March 31, 2019

Account Name: JEFFREY EPSTEIN
Account Number: [REDACTED]
Base Currency: USD

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**PRIMARY OFFICER
STEWART OLDFIELD**



**CUSTODY OFFICER
ARTHUR TENDLER**

60 Wall Street
New York, NY 10005



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Portfolio Summary

As of March 31, 2019

Account Name: JEFFREY EPSTEIN
Account Number: [REDACTED]
Base Currency: USD

| | Current Period |
|-------------------------|----------------|
| Estimated Annual Income | 0.00 |
| Total | 0.00 |

| Market Value Reconciliation in USD | Current Period | Year to Date |
|---|--------------------|--------------------|
| Opening Balance as of March 1, 2019 | 23,450.26 | 58,338.49 |
| Addition/Withdrawal | | |
| Cash Disbursement | (23,187.41) | |
| Net Addition/Withdrawal | (23,187.41) | (57,475.80) |
| Income | | |
| Dividend | 0.36 | |
| Interest | (18.79) | |
| Change in Accrued Income | (0.24) | |
| Net Income | (18.67) | (88.67) |
| Realized Currency Gain/Loss | (953.99) | (2,067.33) |
| Change in Unrealized Currency Gain/Loss | 709.81 | 1,293.31 |
| Closing Balance as of March 31, 2019 | 0.00 | 0.00 |

Note: Market Values Include Accrued Income





Detailed Portfolio Information

As of March 31, 2019

List of Holdings

No holdings as of report date for this account

Account Name: JEFFREY EPSTEIN
Account Number: [REDACTED]
Base Currency: USD





Transaction Summary

March 1, 2019 to March 31, 2019

Account Name: JEFFREY EPSTEIN
Account Number: [REDACTED]
Base Currency: USD

| Transaction Category | US Dollar (USD) | |
|--|--------------------|---------------------|
| | Amount | Amount Year to Date |
| Opening Balance as of March 1, 2019 | | |
| Cash Management | 118.50 | 117.98 |
| Cash | 23,331.52 | 58,220.26 |
| Addition/Withdrawal | | |
| Cash Disbursement | (23,187.41) | (57,475.80) |
| Net Addition/Withdrawal | (23,187.41) | (57,475.80) |
| Investment Income | | |
| Dividend | 0.36 | 0.88 |
| Interest | (18.79) | (89.30) |
| Net Investment Income | (18.43) | (88.42) |
| Realized FX Gain/Loss on Cash | (953.99) | (2,067.33) |
| Unrealized FX Gain/Loss on Cash | 709.81 | 1,293.31 |





Transaction Summary - Foreign Currency

March 1, 2019 to March 31, 2019

Account Name: JEFFREY EPSTEIN
Account Number: [REDACTED]
Base Currency: USD

| Transaction Category | Euro (EUR) | US Dollar (USD) | US Dollar (USD) | Grand Total in Base CCY (USD) |
|---|-------------|-----------------|-----------------|-------------------------------|
| Opening Balance as of March 1, 2019* | 20,521.51 | 23,331.52 | 118.50 | 23,450.02 |
| Addition/Withdrawal | (20,521.51) | (23,087.48) | (99.93) | (23,187.41) |
| Investment Income | (16.73) | (18.79) | 0.36 | (18.43) |
| Investment Activity | | | | |
| Capital Gains Distribution | | | | |
| Currency Exchange | 16.73 | 18.93 | (18.93) | |
| Realized FX Gain/Loss on Cash | | (953.99) | | (953.99) |
| Unrealized FX Gain/Loss on Cash | | 709.81 | | 709.81 |
| Closing Balance as of March 31, 2019 | 0.00 | 0.00 | 0.00 | 0.00 |

* Opening and closing currency balances include sweeps





Transaction Details

March 1, 2019 to March 31, 2019

Account Name: JEFFREY EPSTEIN
 Account Number: [REDACTED]
 Base Currency: USD

| Trade Date Settlement Date | Transaction Type | Description Security ID | Quantity | Amount in Local CCY Amount in USD | Cost in Local CCY Cost in USD | Realized Gain/Loss in USD |
|---|------------------------|--|------------|--------------------------------------|----------------------------------|------------------------------|
| Transactions for US Dollar (USD) | | | | | | |
| 03/05/2019 03/05/2019 | Dividend | CASH DIVIDEND DEUTSCHE GOVERNMENT CASH INSTITUTIONAL SHARES | | 0.24 | | |
| 03/05/2019 03/05/2019 | Regular Sweep Purchase | PURCHASE OF SECURITY DEUTSCHE GOVERNMENT CASH INSTITUTIONAL SHARES | 0.24 | (0.24) | | |
| 03/13/2019 03/14/2019 | Currency Exchange | PURCHASE FOREIGN EXCHANGE SPOT EURO CURRENCY THROUGH: STATE ST BK TR CO BUY: EUR 16.73 SELL: USD 18.93 PRICE: 1.13150 | (18.93) | (18.93) | | |
| 03/14/2019 03/14/2019 | Regular Sweep Sale | SALE OF SECURITY DEUTSCHE GOVERNMENT CASH INSTITUTIONAL SHARES | (118.74) | 118.74 | | |
| 03/15/2019 03/15/2019 | Cash Disbursement | DEPOSIT ACCOUNT [REDACTED] | (99.93) | (99.93) | | |
| 03/15/2019 03/15/2019 | Dividend | CASH DIVIDEND DEUTSCHE GOVERNMENT CASH INSTITUTIONAL SHARES | | 0.12 | | |
| Transactions for Euro (EUR) | | | | | | |
| 03/05/2019 03/05/2019 | Cash Disbursement | DISBURSEMENT OF FUNDS FUNDS TRANS TO CREDIT LYONNAIS SSB REF#SCMS190304673151 IBAN: FR2330002004690000060269070 SORT CODE: 30002 RIB CODE: 0009117 CODE GUCHET: 00469 KEY CODE: 70 FX RATE: 0.8845 | (2,505.40) | (2,505.40) (2,832.51) | | (102.61) FX |
| 03/08/2019 03/08/2019 | Interest | NEGATIVE IDLE CASH INTEREST PAYMENT FX RATE: 0.8904 | (16.73) | (16.73) (18.79) | | (0.81) FX |





Transaction Details

March 1, 2019 to March 31, 2019

Account Name: JEFFREY EPSTEIN
Account Number: [REDACTED]
Base Currency: USD

| Trade Date Settlement Date | Transaction Type | Description Security ID | Quantity | Amount in Local CCY Amount in USD | Cost in Local CCY Cost in USD | Realized Gain/Loss in USD |
|------------------------------------|-------------------|---|-------------|--------------------------------------|----------------------------------|------------------------------|
| Transactions for Euro (EUR) | | | | | | |
| 03/11/2019 03/11/2019 | Cash Disbursement | DISBURSEMENT OF FUNDS FUNDS TRANS TO CREDIT LYONNAIS SSB REF#SCMS190308714508 IBAN: FR0630002004510000375526C48 REF: JEFFREY EPSTEIN FX RATE: 0.8895 | (18,016.11) | (18,016.11) (20,254.97) | | (850.45) FX |
| 03/13/2019 03/14/2019 | Currency Exchange | PURCHASE FOREIGN EXCHANGE SPOT EURO CURRENCY THROUGH: STATE ST BK TR CO BUY: EUR 16.73 SELL: USD 18.93 PRICE: 1.13150 | 16.73 | 16.73 18.93 | | (0.12) FX |





Disclaimer

As of March 31, 2019

Account Name: JEFFREY EPSTEIN
Account Number: [REDACTED]
Base Currency: USD

Disclosure Notice

IMPORTANT NOTICE: This account is maintained at Deutsche Bank Trust Company Americas ("Deutsche Bank").

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Alternative investments (such as hedge funds or private equity funds) may invest in highly illiquid securities that may be difficult to value. In addition, the valuations presented in this report for alternative investments reflect the valuations that were available at the time of printing this report and may be significantly different from the most current valuation. The method of valuation of alternative investments and the securities in which they invest is determined by the investment manager using data supplied by the underlying fund managers and/or administrators of the alternative investments. Before making any investment decisions with respect to your alternative investments, please consult your Primary Officer to obtain the most current valuation of the alternative investment.

The prices or values of one or more assets may indicate "N/A" - "not available." This does not necessarily mean that the assets are worth zero or that the assets are in default. It does mean that Deutsche Bank is currently unable to establish a value for those assets for the purpose of this account statement. If any one or more assets have an indication of "N/A" as its value, then it may affect performance reporting and unrealized gain/loss information. In addition, such assets have not been included in the Market Value Information, Summaries, or the Asset Allocation information at the beginning of this statement.

Debt securities subject to call features or other redemption features may be redeemed in whole or in part before maturity. Such occurrences may affect the yield represented. Please note that yield-to-maturity as represented in this statement reflects the lower of yield-to-maturity or yield-to-call. The actual yield of an asset-backed security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning redemption features and the factors that affect yield will be furnished upon written request of the account holder.

The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices.

Please note that although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in them.

Due to the rounding conventions applied, summary subtotals and totals for some data columns and percentages may not equal the sum of the individual amounts displayed.

Assets on this Statement described as "held elsewhere": These assets are not custodied with Deutsche Bank but are "held elsewhere" at the request of the account holder. Information provided on this statement in connection with such assets (including valuation) was not provided or verified by Deutsche Bank.

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Investment results may be impacted by foreign currency fluctuations.

Adjusted Cost Basis, Gain/(Loss), and Holding Period Information: The information provided in this account statement with respect to estimated cost basis, realized gain/loss, and holding periods may not reflect all adjustments necessary for tax reporting purposes. In addition, the designation of taxable and tax-exempt Estimated Annual Income does not reflect possible state, local, or foreign taxes that might apply. Customers should verify all information in this account statement against their own records when calculating a reportable gain or loss resulting from a sale, redemption, or exchange of an asset. Deutsche Bank is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, or other U.S. or non-U.S. taxing authorities. Deutsche Bank makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, the information contained in this account statement.

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Disclaimer

As of March 31, 2019

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Deutsche Bank, as agent: Unless otherwise specified, Deutsche Bank acted as agent in the transactions described in this account statement. The time(s) of execution of these transactions will be furnished within a reasonable time upon written request of the account holder. Deutsche Bank or its affiliates may profit or receive remuneration from other parties in connection with the transactions described in this account statement. Deutsche Bank will furnish the source and amount of any such remuneration upon written request of the account holder.

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- 2. Florida Trusts:** An action for breach of trust based upon matters disclosed in a trust accounting or written report of the trustee may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other report. If you have questions, please consult your attorney.

Common Trust Fund Accounts: If your account is a participant in a Deutsche Bank's Common Trust Funds, a full copy of the most recent audited annual report is available upon request without charge.

Non-US Account holders: With respect to your assets custodied with Deutsche Bank, income and capital gains or distributions from your account may be taxable in your home jurisdiction. Please consult your tax advisor for the appropriate tax treatment of your transactions.

Confirmation of Tax and Compliance Responsibilities for Individuals: The Account holder confirms that it is his responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to him in any relevant jurisdictions that may arise in connection with assets, income or transactions in his account(s) and his business relationship with the Bank.

Confirmation of Tax and Compliance Responsibilities for Organizations: The Account holder confirms that it is its responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to it in any relevant jurisdictions that may arise in connection with assets, income or transactions in its account(s) and its business relationship with the Bank. Furthermore, the Account holder confirms that the necessary information (to the best of its knowledge and capabilities) is made available no less than annually to the relevant beneficial owner(s), settlor(s), beneficiary(ies), partner(s), etc. to enable him/her/them to fulfill any respective tax obligations that may arise for him/her/them in connection with the Account holder's business relationship with the Bank.

For Investment advisory account holders: If there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory account or reasonably modify existing restrictions, please contact your Primary Officer.

For Custody account holders: Activity in this/your custody account is entirely self-directed away from the Bank or directed by a third party advisor. Deutsche Bank has not solicited or offered any advice to you about the custody account activity reflected on this statement.

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Time Deposits(TDs) with Deutsche Bank AG:

Additions or Withdrawals Deposits

No additional deposits or partial withdrawals may be made to this TD. Any partial withdrawal will result in closure of the TD.

Early Withdrawals

Deutsche Bank imposes a penalty on any withdrawal from a TD prior to its maturity. The amount of the penalty will be calculated on the date of the early withdrawal as follows:

A "Penalty Rate" will be calculated. The "Penalty Rate" is the difference between the internal Deutsche Bank interest rate for the remaining period on the date of termination and the interest rate on your TD. The total principal balance of your TD on the date of termination will be multiplied by the Penalty Rate and then divided by either 360 or 365, as specified by your relationship manager. The resulting number will be multiplied by the number of days remaining until the original Maturity Date to arrive at the amount of the penalty.

An example of an early withdrawal penalty applying the methodology above will be provided to you upon request. In addition, an estimate of the early withdrawal penalty prior to termination with respect to your TD will be provided to you upon request.



Disclaimer

As of March 31, 2019

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Account Number: 
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Subject to written verification acceptable to Deutsche Bank in its sole discretion, no penalty will be charged for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the TD.

Early Withdrawal penalties will reduce the amount of interest earned on the TD.

Secondary Market:

Currently, no secondary market exists for this TD and no assurance is provided that one will develop in the future.

Interest:

Interest will begin to accrue on the day of deposit. Interest will be credited to your account on the Maturity Date of the TD for TDs with a maturity of 12 months or less. For TDs with a maturity greater than 12 months interest will be paid annually and will not be added to principal. Interest will be calculated based upon either (1) a 360 day year or (2) a 365 day year, in each case for the number of days elapsed from the day of deposit to the maturity and as specified by your relationship manager. No interest will accrue on the TD after the Maturity Date. If the TD is closed prior to the Maturity Date, interest will only be credited to your account to the extent that it exceeds the early withdrawal penalty. Interest will not be compounded. The interest rate will not change during the period of the TD.

Important information about negative interest rates: Please be advised that since January 1, 2015, we have adjusted the effective return on various currencies to a negative rate. Rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances. If you have any concerns or questions, please contact your client representative.

Maturity:

The TD will not automatically roll-over upon maturity.

FDIC Insurance:

Please note that your TD is not insured by the FDIC.

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