

**COVER SHEET FOR GLOBAL MARKETS WITH NETTING CHECKLIST
for Signature and for Processing**

To: Cynthia Cuomo
for Signature
To: Milagros Morales
for Processing
From: Ajinkya Natarajan
Date: October 10, 2015
Counterparty/Agent Name: Southern Financial, LLC
CP Principal (if applicable):
Jurisdiction of Organization: USA
Entity Type: Limited Liability Company

Type of Agreement:

ISDA Master Agreement	Credit Support Annex	Amendment	Futures & Options Agrmt (scanning only)	Other
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

COUNTERPARTY IS URGENTLY REQUESTING THE RETURN OF THIS AGREEMENT.

Attached, please find the following for review and signature:

Execution copies of the above referenced agreement between Deutsche Bank AG and Southern Financial, LLC dated as of October 10, 2015.

Supporting documentation: Enclosed or Missing/Pending:

Enc. or M/P

- Secretary of State/Registration
- Certificate of Inc./Restated Certificate of Inc.
- Charter and By-laws
- Offering document
- Limited Partnership Agreement
- Corporate Resolution(s)
- Signature Specimen/Incumbency
- Investment Management Agreement
- Sub-Management/Sub-Advisory Agreement

Enc. or M/P

- Legal Opinion Waived
- Guaranty
- Guaranty Signature Specimen/ Incumbency
- IRS Tax Form W-9
- IRS Tax Form W-8ECI
- IRS Tax Form W-8BEN
- IRS Tax Form W-8IMY
- Other:
- Other:

Blackline copy (against template), if applicable.

PLM CONTRACT NUMBER: 640310

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PARAGON LEGAL MODULE (PLM) - NETTING INFORMATION STORAGE SHEET

Negotiator: AJINKYA NATARAJAN

Counterparty:	Southern Financial, Llc
Contract #:	640310
Contract Type:	Isda And Csa Amendment

Please store the following information in Paragon Legal Module:

In the master agreement's **Contract Details Screen**:

Credit Line Netting: YES NO

Regulatory Netting YES NO

In the **CP Properties** Screen for the **Head Office**:

Credit Line Netting: YES NO

Regulatory Netting YES NO

In the **CP Properties** Screen for the **CP Office**

Credit Line Netting: YES NO N/A

Regulatory Netting YES NO N/A

In the **CP Properties** Screen for the **CP Office**

Credit Line Netting: YES NO N/A

Regulatory Netting YES NO N/A

In the **CP Properties** Screen for the **CP Office**

Credit Line Netting: YES NO N/A

Regulatory Netting YES NO N/A

In the field "**Netting Comment**":

In the field "**Attention to**":

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