

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE GNMA GOVT BOND
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD November 29, 2003
 THROUGH December 31, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 28, 2003

What's In This Statement

Financial Summary	1
Your Portfolio Holdings	2
Transaction Detail	3
Your Messages	4



FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.18
Securities Sold	39,793,750.00
Dividends/Interest	58,606.56
Amount Credited	\$39,852,356.56
Securities Bought	-39,736,535.03
Miscellaneous	-115,821.22
Amount Debited	\$-39,852,356.25
Net Cash Activity	0.31
Closing Balance	\$0.49

Cash Balance Summary

	OPENING	CLOSING
Margin	0.18	0.49
Net Cash Balance	\$0.18	\$0.49

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	58,606.56	2,153,257.88
Credit Balance Int.	0.00	225.80
Reverse Repurchase Int.	0.00	32,666.67
Total	\$58,606.56	\$2,186,150.35
Bond Purchase Int.	0.00	-532,378.76
Margin Int. Paid	0.00	-111.71
Repurchase Int. Exp.	-36,535.03	-255,320.39

Important Message

If any information regarding 2003 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by February 2, 2004 or a 1042S by March 15, 2004.

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027

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FINANCIAL TRUST CO INC

2 of 5

STATEMENT PERIOD November 29, 2003
 THROUGH December 31, 2003

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 28, 2003

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE						
TOTAL CASH & CASH EQUIVALENTS						

Repurchase and Reverse Repurchase Transactions with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU SOLD (REPO)	11/14/03	OPEN	0.750	-9,987,500	-6,441	-10,000,000	[REDACTED]	USTR 3.1250 10/15/08
YOU SOLD (REPO)	12/05/03	OPEN	0.800	-19,900,000	-14,250	-20,000,000	[REDACTED]	USTR 1.6250 09/30/05
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$-29,887,500	\$-20,691			

*As of statement date



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3 of 5

STATEMENT PERIOD November 29, 2003
 THROUGH December 31, 2003

Transaction Detail

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT November 28, 2003

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/05/03	12/04/03	SOLD	UNITED STATES TREASURY NOTE DUE 09/30/2005 01.625% MS 31 YIELD 1.923% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-20,000,000	99.46875		19,893,750.00
						ACCR. INT.		58,606.56
TOTAL								\$19,952,356.56

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear, Stearns & Co. Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
12/05/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 1,625 DUE 09/30/05 REPO AGREEMENT	[REDACTED]	-20,000,000		19,900,000.00
12/05/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 1,625 DUE 09/30/05 TERM REPO AGREEMENT	[REDACTED]	40,000,000	39,700,000.00	
12/05/03		INTEREST	UNITED STATES TREASURY NOTE DUE 09/30/2005 1.625 FITG [REDACTED] REPO INTEREST	[REDACTED]		36,535.03	
TOTAL						\$-39,736,535.03	\$19,900,000.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/05/03	RECEIVED	FITG [REDACTED] POOL COUPON 1,6250 FINANCING NET PAIROFF DIFF	882.22	

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4 of 5

Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/08/03	JOURNAL	FITG FITM	114,939.00	
TOTAL			\$-115,821.22	

STATEMENT PERIOD November 29, 2003
 THROUGH December 31, 2003

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Your messages



Excess SIPC Account Protection Update

Bear, Stearns Securities Corp. ("BSSC"), a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides \$500,000 of primary net equity protection, including \$100,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage. BSSC provides the additional protection ("Excess SIPC") through a commercial insurer. Effective February 16, 2004, the commercial insurer for Excess SIPC will change to Customer Asset Protection Company ("CAPCO"), a licensed New York insurance company. Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as options, futures, foreign exchange transactions, or any investment contracts that are not registered as securities.



***** End of Statement*****

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FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
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 ST THOMAS VI 00802

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$-0.51
Securities Sold	19,935,937.50
Dividends/Interest	25,614.75
Miscellaneous	181.59
Amount Credited	\$19,961,733.84
Securities Bought	-19,757,016.74
Dividends/Interest Charged	-17.41
Miscellaneous	-204,699.00
Amount Debited	\$-19,961,733.15
Net Cash Activity	0.69
Closing Balance	\$0.18

Cash Balance Summary

	OPENING	CLOSING
Margin	-0.51	0.18
Net Cash Balance	\$-0.51	\$0.18

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	25,614.75	2,094,651.32
Credit Balance Int.	0.00	225.80
Reverse Repurchase Int.	0.00	32,666.67
Total	\$25,614.75	\$2,127,543.79
Bond Purchase Int.	0.00	-532,378.76
Margin Int. Paid	-17.41	-111.71
Repurchase Int. Exp.	-7,016.74	-218,785.36

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2 of 5

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

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 LAST STATEMENT October 31, 2003

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE						
TOTAL CASH & CASH EQUIVALENTS						

Repurchase and Reverse Repurchase Transactions with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU SOLD (REPO)	10/17/03	OPEN	0.930	-39,700,000	-33,943	-40,000,000	[REDACTED]	USTR 1.6250 09/30/05
YOU SOLD (REPO)	11/14/03	OPEN	1.030	-9,987,500	-1,925	-10,000,000	[REDACTED]	USTR 3.1250 10/15/08
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$-49,687,500	\$-35,868			

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3 of 5

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Transaction Detail

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INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
11/14/03	11/13/03	SOLD	UNITED STATES TREASURY NOTE DUE 10/15/2008, 03,125% AO 15 YIELD 3.239% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-10,000,000	99.48438		9,948,437.50
						ACCR. INT.		25,614.75
TOTAL								\$9,974,052.25

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/03/03	AVG BAL 5,422RT 3.852 021 OFFICE INTEREST 1003				17.41	
TOTAL					\$-17.41	

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear, Stearns & Co. Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
11/14/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,125 DUE 10/15/08 REPO AGREEMENT	[REDACTED]	-10,000,000		9,987,500.00
11/14/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,125 DUE 10/15/08 TERM REPO AGREEMENT	[REDACTED]	20,000,000	19,750,000.00	



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4 of 5

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Transaction Detail (continued)

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 LAST STATEMENT October 31, 2003

REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
11/14/03		INTEREST	UNITED STATES TREASURY NOTE DUE 10/15/2008 3,125 FITG [REDACTED] REPO INTEREST	[REDACTED]		7,016.74	
TOTAL						\$-19,757,016.74	\$9,987,500.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/05/03	JOURNAL	FITG FITM		17.00
11/14/03	DELIVERED	FITG [REDACTED] POOL COUPON 3,1250 FINANCING NET PAIROFF DIFF		164.59
11/17/03	JOURNAL	FITG FITM	204,699.00	
TOTAL			\$-204,699.00	\$181.59



***** End of Statement*****

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What's In This Statement

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	5



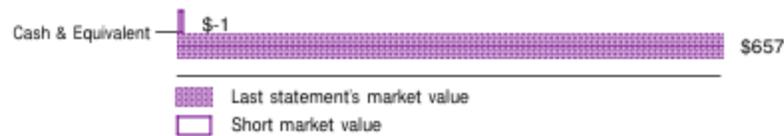
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 LAST STATEMENT September 30, 2003

Your Portfolio at a Glance

NET DEBIT BALANCE	-1
.....	
NET EQUITY THIS PERIOD	\$-1
.....	
NET EQUITY LAST STATEMENT	657
CHANGE SINCE LAST STATEMENT	-658

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$657.05
Securities Sold	59,450,000.00
Miscellaneous	235,658.00
Amount Credited	\$59,685,658.00
Securities Bought	-59,581,250.00
Funds Withdrawn	-71,459.00
Dividends/Interest Charged	-33,606.56
Amount Debited	\$-59,686,315.56
Net Cash Activity	-657.56
Closing Balance	\$-0.51

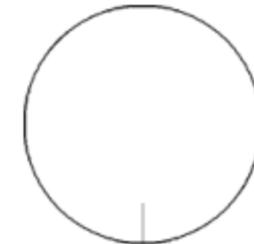
Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	0.00	2,069,036.57
Credit Balance Int.	0.00	225.80
Reverse Repurchase Int.	0.00	32,666.67
Total	\$0.00	\$2,101,929.04
Bond Purchase Int.	-33,606.56	-532,378.76
Margin Int. Paid	0.00	-94.30
Repurchase Int. Exp.	0.00	-211,768.62

Portfolio Composition

	SHORT	LONG
Cash/Cash Equivalent	1	
Total	\$1	

Your Portfolio Allocation



Short Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Cash Balance Summary

	OPENING	CLOSING
Margin	657.05	-0.51
Net Cash Balance	\$657.05	\$-0.51



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FINANCIAL TRUST CO INC

4 of 6

STATEMENT PERIOD October 1, 2003
 THROUGH October 31, 2003

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				-1		
TOTAL CASH & CASH EQUIVALENTS				\$-1		

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT September 30, 2003

YOUR PRICED PORTFOLIO HOLDINGS **\$-1**

Repurchase and Reverse Repurchase Transactions

with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD (REPO)	10/17/03	OPEN	0.650	-39,700,000	-7,862	-40,000,000	[REDACTED]	USTR	1.6250 09/30/05
YOU SOLD (REPO)	10/17/03	OPEN	0.200	-19,750,000	-5,535	-20,000,000	[REDACTED]	USTR	3.1250 10/15/08
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0				
TOTAL REPURCHASE TRANSACTIONS				-\$59,450,000	-\$13,397				

*As of statement date



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5 of 6

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Transaction Detail

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT September 30, 2003

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/17/03	10/16/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 10/15/2008, 03.125% AO 15 YIELD 3.372% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	20,000,000	98.87500	19,775,000.00	
							3,415.30	
10/17/03	10/16/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 09/30/2005, 01.625% MS 31 YIELD 1.879% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	40,000,000	99.51563	39,806,250.00	
							30,191.26	
TOTAL							\$-59,614,856.56	

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/03/03	FND WIRED	MDA# [REDACTED] FNDS WIRED TO FLEET NATIONAL BANK C [REDACTED]	71,459.00	
TOTAL			\$-71,459.00	

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear, Stearns & Co. Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
10/17/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3.125 DUE 10/15/08 REPO AGREEMENT	[REDACTED]	-20,000,000		19,750,000.00



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6 of 6

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Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]

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LAST STATEMENT September 30, 2003

REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
10/17/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 1,625 DUE 09/30/05 REPO AGREEMENT	[REDACTED]	-40,000,000		39,700,000.00
TOTAL							\$59,450,000.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/06/03	JOURNAL	FITG TO FITM		1,338.00
10/10/03	JOURNAL	FITG FITM		69,463.00
10/20/03	JOURNAL	FITG FITM		38,459.00
10/21/03	JOURNAL	FITG FITM		126,398.00
TOTAL				\$235,658.00



***** End of Statement*****



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Financial Summary	3
Your Portfolio Holdings	3
Transaction Detail	4

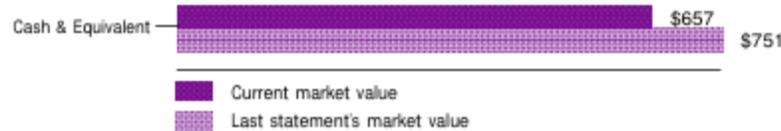


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Your Portfolio at a Glance

NET CREDIT BALANCE	657
.....	
NET EQUITY THIS PERIOD	\$657
.....	
NET EQUITY LAST STATEMENT	751
CHANGE SINCE LAST STATEMENT	-94

Market Value of Your Portfolio



Important Message

Bear Stearns is pleased to announce our conversion to a calendar month-end statement. Effective this month, your account statement reflects all activity and account valuation up to and including the last business day of the month.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



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 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

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Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

FINANCIAL TRUST CO INC

STATEMENT PERIOD August 30, 2003
 THROUGH September 30, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 29, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$751.35
Dividends/Interest Charged	-94.30
Amount Debited	-\$94.30
Net Cash Activity	-94.30
Closing Balance	\$657.05

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	0.00	2,069,036.57
Credit Balance Int.	0.00	225.80
Reverse Repurchase Int.	0.00	32,666.67
Total	\$0.00	\$2,101,929.04
Bond Purchase Int.	0.00	-498,772.20
Margin Int. Paid	-94.30	-94.30
Repurchase Int. Exp.	0.00	-211,768.62

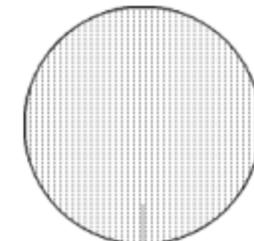
Cash Balance Summary

	OPENING	CLOSING
Margin	751.35	657.05
Net Cash Balance	\$751.35	\$657.05

Portfolio Composition

Cash/Cash Equivalent	657
Total	\$657

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				657		
TOTAL CASH & CASH EQUIVALENTS				\$657		



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FINANCIAL TRUST CO INC

4 of 4

STATEMENT PERIOD August 30, 2003
 THROUGH September 30, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 29, 2003

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$657

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/02/03	AVG BAL 34,583RT 2.887				94.30	
	021 OFFICE INTEREST 0803					
TOTAL					\$-94.30	



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STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	4



FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

Your Portfolio at a Glance

NET CREDIT BALANCE	751
.....	
NET EQUITY THIS PERIOD	\$751
.....	
NET EQUITY LAST STATEMENT	1
CHANGE SINCE LAST STATEMENT	751

Market Value of Your Portfolio



Important Message

Bear Stearns is pleased to announce our conversion to a calendar month-end statement. Effective September 2003, your account statement will reflect all activity and account valuation up to and including the last business day of the month.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



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FINANCIAL TRUST CO INC

3 of 7

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.80
Securities Sold	85,869,531.25
Dividends/Interest	388,417.32
Miscellaneous	2,942,938.00
Amount Credited	\$89,200,886.57
Securities Bought	-89,065,558.14
Miscellaneous	-134,577.88
Amount Debited	\$-89,200,136.02
Net Cash Activity	750.55
Closing Balance	\$751.35

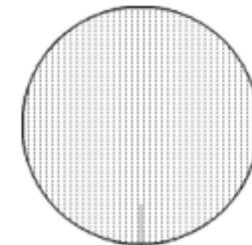
Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	388,417.12	2,069,036.57
Credit Balance Int.	0.20	225.80
Reverse Repurchase Int.	0.00	32,666.67
Total	\$388,417.32	\$2,101,929.04
Bond Purchase Int.	0.00	-498,772.20
Repurchase Int. Exp.	-40,558.14	-211,768.62

Portfolio Composition

Cash/Cash Equivalent	751
Total	\$751

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Cash Balance Summary

	OPENING	CLOSING
Margin	0.80	751.35
Net Cash Balance	\$0.80	\$751.35



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FINANCIAL TRUST CO INC

4 of 7

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				751		
TOTAL CASH & CASH EQUIVALENTS				\$751		

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

YOUR PRICED PORTFOLIO HOLDINGS \$751

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/28/03	07/25/03	SOLD	UNITED STATES TREASURY NOTE DUE 05/15/2013, 03,625% MN 15 YIELD 4.127% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-10,000,000	95.98438		9,598,437.50
							ACCR. INT.	72,894.02
07/29/03	07/28/03	SOLD	UNITED STATES TREASURY NOTE DUE 05/15/2008, 02,625% MN 15 YIELD 3.080% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-10,000,000	97.98438		9,798,437.50
							ACCR. INT.	53,498.64



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FINANCIAL TRUST CO INC

5 of 7

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/30/03	07/29/03	SOLD	UNITED STATES TREASURY NOTE DUE 05/15/2013, 03.625% MN 15 YIELD 4.329% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-35,000,000	94.42188		33,047,656.25
						ACCR. INT.		262,024.46
TOTAL								\$52,832,948.37

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/28/03	AVG BAL 1,522RT 0.215 021 OFFICE INTEREST 0703					0.20
TOTAL						\$0.20

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear, Stearns & Co. Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
07/28/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,625 DUE 05/15/13 REPO AGREEMENT	[REDACTED]	-35,000,000		33,425,000.00
07/28/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,625 DUE 05/15/13 TERM REPO AGREEMENT	[REDACTED]	45,000,000	45,450,000.00	
07/28/03		INTEREST	UNITED STATES TREASURY NOTE DUE 05/15/2013 3,625 FITG [REDACTED] REPO INTEREST	[REDACTED]		32,105.38	

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FINANCIAL TRUST CO INC

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
07/29/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 2,625 DUE 05/15/08 TERM REPO AGREEMENT	[REDACTED]	10,000,000	10,150,000.00	
07/29/03		INTEREST	UNITED STATES TREASURY NOTE DUE 05/15/2008 2,625 FITG [REDACTED] REPO INTEREST	[REDACTED]		8,151.01	
07/30/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,625 DUE 05/15/13 TERM REPO AGREEMENT	[REDACTED]	35,000,000	33,425,000.00	
07/30/03		INTEREST	UNITED STATES TREASURY NOTE DUE 05/15/2013 3,625 FITG [REDACTED] REPO INTEREST	[REDACTED]		301.75	
TOTAL						\$-89,065,558.14	\$33,425,000.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/29/03	RECEIVED	FITG [REDACTED] POOL COUPON 2,6250 FINANCING NET PAIROFF DIFF	126.88	
07/29/03	JOURNAL	FITM TO FITG		531,596.00
07/30/03	JOURNAL	FITM TO FITG		1,856,257.00
07/31/03	JOURNAL	FITM TO FITG		305,085.00
08/01/03	JOURNAL	FITM TO FITG		250,000.00



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FINANCIAL TRUST CO INC

7 of 7

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
08/11/03	JOURNAL	FITG TO FITM	134,451.00	
TOTAL			\$-134,577.88	\$2,942,938.00



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STATEMENT PERIOD June 28, 2003
 THROUGH July 25, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	3
Transaction Detail	5
Trades Not Yet Settled	5



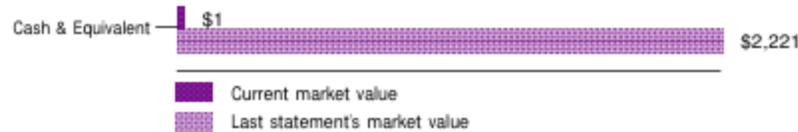
FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 27, 2003

Your Portfolio at a Glance

NET CREDIT BALANCE	1
.....	
NET EQUITY THIS PERIOD	\$1
.....	
NET EQUITY LAST STATEMENT	2,221
CHANGE SINCE LAST STATEMENT	-2,220

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

STATEMENT PERIOD June 28, 2003
 THROUGH July 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 27, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$2,221.20
Dividends/Interest	11.60
Amount Credited	\$11.60
Miscellaneous	-2,232.00
Amount Debited	\$-2,232.00
Net Cash Activity	-2,220.40
Closing Balance	\$0.80

Cash Balance Summary

	OPENING	CLOSING
Margin	2,221.20	0.80
Net Cash Balance	\$2,221.20	\$0.80

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	0.00	1,680,619.45
Credit Balance Int.	11.60	225.60
Reverse Repurchase Int.	0.00	32,666.67
Total	\$11.60	\$1,713,511.72
Bond Purchase Int.	0.00	-498,772.20
Repurchase Int. Exp.	0.00	-171,210.48

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1		
TOTAL CASH & CASH EQUIVALENTS				\$1		



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STATEMENT PERIOD June 28, 2003
 THROUGH July 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 27, 2003

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$1

**Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement**

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD (REPO)	05/28/03	OPEN	0.200	-45,450,000	-32,105	-45,000,000	[REDACTED]	USTR	3.6250 05/15/13
YOU SOLD (REPO)	06/20/03	OPEN	0.750	-10,150,000	-8,066	-10,000,000	[REDACTED]	USTR	2.6250 05/15/08
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0				
TOTAL REPURCHASE TRANSACTIONS				\$-55,600,000	\$-40,171				

*As of statement date



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FINANCIAL TRUST CO INC

5 of 5

STATEMENT PERIOD June 28, 2003
 THROUGH July 25, 2003

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 27, 2003

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/30/03	AVG BAL 30,056RT 0.496 021 OFFICE INTEREST 0603					11.60
TOTAL						\$11.60

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/21/03	JOURNAL	FITG TO FITM	2,232.00	
TOTAL			\$-2,232.00	

Trades Executed Pending Settlement

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/28/03	07/25/03	SOLD	UNITED STATES TREASURY NOTE DUE 05/15/2013 03,625% MN 15 YIELD 4.127% TO MATURITY GVER REF # [REDACTED]		-10,000,000.00	95.9843		9,671,331.52
TOTAL							\$0.00	\$9,671,331.52

The above trades do not appear in any other section of this statement.



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STATEMENT PERIOD May 31, 2003
 THROUGH June 27, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	5



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 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
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 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 30, 2003

Your Portfolio at a Glance

NET CREDIT BALANCE	2,221
.....	
NET EQUITY THIS PERIOD	\$2,221
.....	
NET EQUITY LAST STATEMENT	-1
CHANGE SINCE LAST STATEMENT	2,222

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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FINANCIAL TRUST CO INC

3 of 6

STATEMENT PERIOD May 31, 2003
 THROUGH June 27, 2003

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT May 30, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$-0.91
Securities Sold	20,506,250.00
Dividends/Interest	103,619.09
Amount Credited	\$20,609,869.09
Securities Bought	-20,309,005.63
Dividends/Interest Charged	-25,679.35
Miscellaneous	-272,962.00
Amount Debited	\$-20,607,646.98
Net Cash Activity	2,222.11
Closing Balance	\$2,221.20

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	103,591.16	1,680,619.45
Credit Balance Int.	27.93	214.00
Reverse Repurchase Int.	0.00	32,666.67
Total	\$103,619.09	\$1,713,500.12
Bond Purchase Int.	-25,679.35	-498,772.20
Repurchase Int. Exp.	-23,068.13	-171,210.48

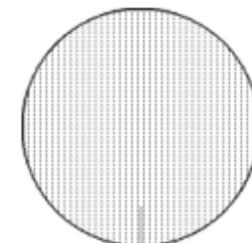
Portfolio Composition

Cash/Cash Equivalent	2,221
Total	\$2,221

Cash Balance Summary

	OPENING	CLOSING
Margin	-0.91	2,221.20
Net Cash Balance	\$-0.91	\$2,221.20

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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4 of 6

STATEMENT PERIOD May 31, 2003
 THROUGH June 27, 2003

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 LAST STATEMENT May 30, 2003

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				2,221		
TOTAL CASH & CASH EQUIVALENTS				\$2,221		

YOUR PRICED PORTFOLIO HOLDINGS **\$2,221**

Repurchase and Reverse Repurchase Transactions

with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD (REPO)	05/28/03	OPEN	0.200	-45,450,000	-25,035	-45,000,000	[REDACTED]	USTR	3.6250 05/15/13
YOU SOLD (REPO)	06/20/03	OPEN	0.940	-10,150,000	-3,030	-10,000,000	[REDACTED]	USTR	2.6250 05/15/08
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0				
TOTAL REPURCHASE TRANSACTIONS				-\$55,600,000	-\$28,065				

*As of statement date



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5 of 6

STATEMENT PERIOD May 31, 2003
 THROUGH June 27, 2003

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 30, 2003

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/20/03	06/19/03	SOLD	UNITED STATES TREASURY NOTE DUE 02/15/2008, 03,000% FA 15 YIELD 2.190% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-10,000,000	103.56250		10,356,250.00
						ACCR. INT.		103,591.16
06/20/03	06/19/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 05/15/2008, 02,625% MN 15 YIELD 2.276% TO MATURITY GVER REF # [REDACTED]	[REDACTED]	10,000,000	101.60938	10,160,937.50	
						ACCR. INT.	25,679.35	
TOTAL							\$-10,186,616.85	\$10,459,841.16

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/02/03	AVG BAL 60,963RT 0.550 021 OFFICE INTEREST 0503					27.93
TOTAL						\$27.93

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear, Stearns & Co. Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
06/20/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,000 DUE 02/15/08 RP TERM [REDACTED] TERM REPO AGREEMENT	[REDACTED]	10,000,000	10,125,000.00	

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 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

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Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

FINANCIAL TRUST CO INC

6 of 6

STATEMENT PERIOD May 31, 2003
 THROUGH June 27, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 30, 2003

REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
06/20/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 2,625 DUE 05/15/08 RP OPEN [REDACTED] REPO AGREEMENT	[REDACTED]	-10,000,000		10,150,000.00
06/20/03		INTEREST	UNITED STATES TREASURY NOTE DUE 02/15/2008 3,000 FITG [REDACTED] RP TERM [REDACTED] REPO INTEREST	[REDACTED]		23,068.13	
TOTAL						\$-10,148,068.13	\$10,150,000.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/24/03	JOURNAL	FITG TO FITM	272,962.00	
TOTAL			\$-272,962.00	



***** End of Statement*****



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FINANCIAL TRUST CO INC

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STATEMENT PERIOD April 26, 2003
 THROUGH May 30, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	5



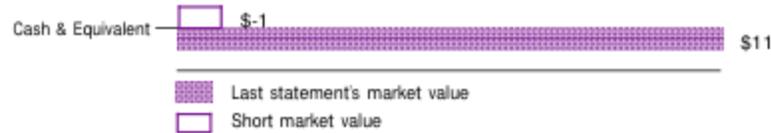
FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 25, 2003

Your Portfolio at a Glance

NET DEBIT BALANCE	-1
.....	
NET EQUITY THIS PERIOD	\$-1
.....	
NET EQUITY LAST STATEMENT	11
CHANGE SINCE LAST STATEMENT	-12

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

3 of 6

STATEMENT PERIOD April 26, 2003
 THROUGH May 30, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 25, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$11.02
Securities Sold	117,550,000.00
Dividends/Interest	359,668.51
Miscellaneous	362,114.00
Amount Credited	\$118,271,782.51
Securities Bought	-116,406,221.90
Dividends/Interest Charged	-36,939.54
Miscellaneous	-1,828,633.00
Amount Debited	\$-118,271,794.44
Net Cash Activity	-11.93
Closing Balance	\$-0.91

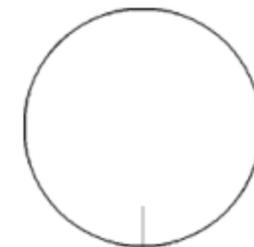
Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	359,668.51	1,577,028.29
Credit Balance Int.	0.00	186.07
Reverse Repurchase Int.	0.00	32,666.67
Total	\$359,668.51	\$1,609,881.03
Bond Purchase Int.	-36,939.54	-473,092.85
Repurchase Int. Exp.	-46,126.50	-148,142.35

Portfolio Composition

	SHORT	LONG
Cash/Cash Equivalent	1	
Total	\$1	

Your Portfolio Allocation



Short Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Cash Balance Summary

	OPENING	CLOSING
Margin	11.02	-0.91
Net Cash Balance	\$11.02	\$-0.91



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FINANCIAL TRUST CO INC

4 of 6

STATEMENT PERIOD April 26, 2003
 THROUGH May 30, 2003

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				-1		
TOTAL CASH & CASH EQUIVALENTS				-\$1		

YOUR PRICED PORTFOLIO HOLDINGS **-\$1**

Repurchase and Reverse Repurchase Transactions with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD (REPO)	03/14/03	OPEN	0.950	-10,125,000	-17,502	-10,000,000		USTR	3.0000 02/15/08
YOU SOLD (REPO)	05/28/03	OPEN	1.200	-45,450,000	-7,448	-45,000,000		USTR	3.6250 05/15/13
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0				
TOTAL REPURCHASE TRANSACTIONS				-\$55,575,000	-\$24,950				

*As of statement date



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FINANCIAL TRUST CO INC

5 of 6

STATEMENT PERIOD April 26, 2003
 THROUGH May 30, 2003

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 25, 2003

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/22/03	05/21/03	SOLD	UNITED STATES TREASURY NOTE DUE 02/15/2013 03,875% FA 15 YIELD 3,359 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-35,000,000	104.25000 ACCR. INT.		36,487,500.00 359,668.51
05/22/03	05/21/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 05/15/2013 03,625% MN 15 YIELD 3,373 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	35,000,000	102.12259 ACCR. INT.	35,742,907.90 24,133.83	
05/28/03	05/13/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 05/15/2013 03,625% MN 15 YIELD 3,411 % TO MATURITY GVER REF # [REDACTED] AS OF 05/13/03	[REDACTED]	10,000,000	101.79688 ACCR. INT.	10,179,687.50 12,805.71	
TOTAL							-\$45,959,534.94	\$36,847,168.51

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear,Stearns& Co.Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
05/22/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,875 DUE 02/15/13 RP TERM [REDACTED] TERM REPO AGREEMENT	[REDACTED]	35,000,000	34,825,000.00	
05/22/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,625 DUE 05/15/13 RP OPEN [REDACTED] REPO AGREEMENT	[REDACTED]	-35,000,000		35,612,500.00



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FINANCIAL TRUST CO INC

6 of 6

STATEMENT PERIOD April 26, 2003
 THROUGH May 30, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 25, 2003

REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
05/22/03		INTEREST	UNITED STATES TREASURY NOTE DUE 02/15/2013 3,875	[REDACTED]		39,004.00	
			FITG [REDACTED] RP TERM [REDACTED] REPO INTEREST				
05/28/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,625 DUE 05/15/13 RP TERM [REDACTED] TERM REPO AGREEMENT	[REDACTED]	35,000,000	35,612,500.00	
05/28/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,625 DUE 05/15/13 RP OPEN [REDACTED] REPO AGREEMENT	[REDACTED]	-45,000,000		45,450,000.00
05/28/03		INTEREST	UNITED STATES TREASURY NOTE DUE 05/15/2013 3,625	[REDACTED]		7,122.50	
			FITG [REDACTED] RP TERM [REDACTED] REPO INTEREST				
TOTAL						\$-70,483,626.50	\$81,062,500.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/27/03	JOURNAL	FITG TO FITM	1,828,633.00	
05/29/03	JOURNAL	FITM TO FITG		362,114.00
TOTAL			\$-1,828,633.00	\$362,114.00



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STATEMENT PERIOD March 29, 2003
 THROUGH April 25, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	3
Transaction Detail	5



FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2003

Your Portfolio at a Glance

NET CREDIT BALANCE	11
.....	
NET EQUITY THIS PERIOD	\$11
.....	
NET EQUITY LAST STATEMENT	1
CHANGE SINCE LAST STATEMENT	10

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

3 of 5

STATEMENT PERIOD March 29, 2003
 THROUGH April 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.80
Dividends/Interest	10.22
Amount Credited	\$10.22
Net Cash Activity	10.22
Closing Balance	\$11.02

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	0.00	1,217,359.78
Credit Balance Int.	10.22	186.07
Reverse Repurchase Int.	0.00	32,666.67
Total	\$10.22	\$1,250,212.52
Bond Purchase Int.	0.00	-436,153.31
Repurchase Int. Exp.	0.00	-102,015.85

Cash Balance Summary

	OPENING	CLOSING
Margin	0.80	11.02
Net Cash Balance	\$0.80	\$11.02

Portfolio Composition

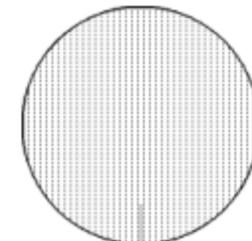
Cash/Cash Equivalent	11
Total	\$11

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				11		
TOTAL CASH & CASH EQUIVALENTS				\$11		

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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FINANCIAL TRUST CO INC

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STATEMENT PERIOD March 29, 2003
 THROUGH April 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2003

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$11

**Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement**

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD (REPO)	03/14/03	OPEN	0.700	-10,125,000	-11,266	-10,000,000	[REDACTED]	USTR	3.0000 02/15/08
YOU SOLD (REPO)	03/19/03	OPEN	0.600	-34,825,000	-24,880	-35,000,000	[REDACTED]	USTR	3.8750 02/15/13
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0				
TOTAL REPURCHASE TRANSACTIONS				\$-44,950,000	\$-36,146				

*As of statement date



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FINANCIAL TRUST CO INC

5 of 5

STATEMENT PERIOD March 29, 2003
 THROUGH April 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2003

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/31/03	AVG BAL 27,103RT		0.566			10.22
	021 OFFICE INTEREST 0303					
TOTAL						\$10.22



***** End of Statement*****



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STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT February 28, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	3
Transaction Detail	5

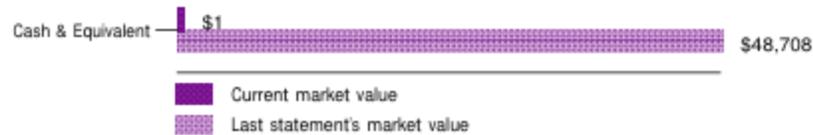


FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

Your Portfolio at a Glance

NET CREDIT BALANCE	1
.....	
NET EQUITY THIS PERIOD	\$1
.....	
NET EQUITY LAST STATEMENT	48,708
CHANGE SINCE LAST STATEMENT	-48,708

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



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FINANCIAL TRUST CO INC

STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$48,708.36
Securities Sold	110,277,979.17
Dividends/Interest	479,612.15
Miscellaneous	132,879.00
Amount Credited	\$110,890,470.32
Securities Bought	-110,578,841.60
Dividends/Interest Charged	-197,479.28
Miscellaneous	-162,857.00
Amount Debited	\$-110,939,177.88
Net Cash Activity	-48,707.56
Closing Balance	\$0.80

Cash Balance Summary

	OPENING	CLOSING
Margin	48,708.36	0.80
Net Cash Balance	\$48,708.36	\$0.80

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	479,558.01	1,217,359.78
Credit Balance Int.	54.14	175.85
Reverse Repurchase Int.	32,666.67	32,666.67
Total	\$512,278.82	\$1,250,202.30
Bond Purchase Int.	-197,479.28	-436,153.31
Repurchase Int. Exp.	-32,747.85	-102,015.85

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1		
TOTAL CASH & CASH EQUIVALENTS				\$1		



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FINANCIAL TRUST CO INC

4 of 7

STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2003

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$1

**Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement**

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD (REPO)	03/14/03	OPEN	0.950	-10,125,000	-3,974	-10,000,000	[REDACTED]	USTR	3.0000 02/15/08
YOU SOLD (REPO)	03/19/03	OPEN	0.900	-34,825,000	-6,287	-35,000,000	[REDACTED]	USTR	3.8750 02/15/13
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0				
TOTAL REPURCHASE TRANSACTIONS				\$-44,950,000	\$-10,261				

*As of statement date



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FINANCIAL TRUST CO INC

5 of 7

STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2003

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/13/03	03/12/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 01/31/2005 01,625% JJ 31 SPECIAL INSTRUCTIONS YIELD 1,376 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	30,000,000	100.46094	30,138,281.25	
						ACCR. INT.	55,214.09	
03/13/03		DELIVERED	UNITED STATES TREASURY NOTE DUE 01/31/2005 1,625 1,625 DUE 01/31/05 FITG [REDACTED] RS TERM [REDACTED] TERM RESALE AGREEMENT	[REDACTED]	-30,000,000			30,000,000.00
03/14/03	03/13/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 02/15/2008 03,000% FA 15 [REDACTED] YIELD 2,730 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	10,000,000	101.23438	10,123,437.50	
						ACCR. INT.	22,375.69	
03/19/03	03/18/03	SOLD	UNITED STATES TREASURY NOTE DUE 11/15/2012 04,000% MN 15 [REDACTED] YIELD 3,894 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-35,000,000	100.84375		35,295,312.50
						ACCR. INT.		479,558.01
03/19/03	03/18/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 02/15/2013 03,875% FA 15 [REDACTED] YIELD 3,898 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	35,000,000	99.81250	34,934,375.00	
						ACCR. INT.	119,889.50	
TOTAL							\$-75,393,573.03	\$65,774,870.51



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

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Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

FINANCIAL TRUST CO INC

6 of 7

STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2003

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/03/03	AVG BAL 120,072RT 0.580 021 OFFICE INTEREST 0203					54.14
TOTAL						\$54.14

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear, Stearns & Co. Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
03/13/03		INTEREST	UNITED STATES TREASURY NOTE DUE 01/31/2005 1,625 FITG [REDACTED] RS TERM [REDACTED] RESALE INTEREST	[REDACTED]			32,666.67
03/14/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,000 DUE 02/15/08 RP OPEN [REDACTED] REPO AGREEMENT	[REDACTED]	-10,000,000		10,125,000.00
03/19/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 4,000 DUE 11/15/12 RP TERM [REDACTED] TERM REPO AGREEMENT	[REDACTED]	35,000,000	35,350,000.00	
03/19/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 3,875 DUE 02/15/13 RP OPEN [REDACTED] REPO AGREEMENT	[REDACTED]	-35,000,000		34,825,000.00
03/19/03		INTEREST	UNITED STATES TREASURY NOTE DUE 11/15/2012 4,000 FITG [REDACTED] RP TERM [REDACTED] REPO INTEREST	[REDACTED]		32,747.85	
TOTAL						\$-35,382,747.85	\$44,982,666.67



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 One Metrotech Center North
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FINANCIAL TRUST CO INC

7 of 7

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/14/03	JOURNAL	FITM TO FITG		112,066.00
03/17/03	JOURNAL	FITM TO FITG		20,813.00
03/20/03	JOURNAL	FITG TO FITM	162,857.00	
TOTAL			\$-162,857.00	\$132,879.00

STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

ACCOUNT NUMBER [REDACTED]
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***** End of Statement*****



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FINANCIAL TRUST CO INC

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STATEMENT PERIOD February 1, 2003
 THROUGH February 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 31, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	5

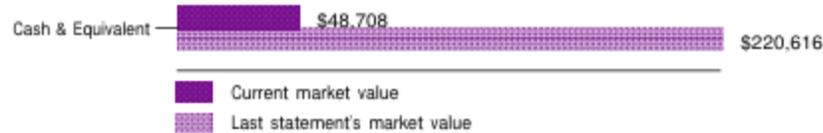


FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

Your Portfolio at a Glance

NET CREDIT BALANCE	48,708
.....	
NET EQUITY THIS PERIOD	\$48,708
.....	
NET EQUITY LAST STATEMENT	220,616
CHANGE SINCE LAST STATEMENT	-171,908

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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FINANCIAL TRUST CO INC

STATEMENT PERIOD February 1, 2003
 THROUGH February 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 31, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$220,616.16
Securities Sold	29,936,718.75
Dividends/Interest	5,508.45
Amount Credited	\$29,942,227.20
Miscellaneous	-30,114,135.00
Amount Debited	\$-30,114,135.00
Net Cash Activity	-171,907.80
Closing Balance	\$48,708.36

Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	5,386.74	737,801.77
Credit Balance Int.	121.71	121.71
Total	\$5,508.45	\$737,923.48
Bond Purchase Int.	0.00	-238,674.03
Repurchase Int. Exp.	0.00	-69,268.00

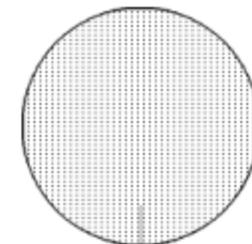
Portfolio Composition

Cash/Cash Equivalent	48,708
Total	\$48,708

Cash Balance Summary

	OPENING	CLOSING
Margin	220,616.16	48,708.36
Net Cash Balance	\$220,616.16	\$48,708.36

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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FINANCIAL TRUST CO INC

4 of 5

STATEMENT PERIOD February 1, 2003
 THROUGH February 28, 2003

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 31, 2003

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				48,708		
TOTAL CASH & CASH EQUIVALENTS				\$48,708		

YOUR PRICED PORTFOLIO HOLDINGS **\$48,708**

Repurchase and Reverse Repurchase Transactions

with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD (REPO)	01/23/03	OPEN	0.700	-35,350,000	-16,005	-35,000,000	[REDACTED]	USTR	4.0000 11/15/12
YOU BOUGHT (REVERSE)	02/04/03	OPEN	1.150	30,000,000	23,700	30,000,000	[REDACTED]	USTR	1.6250 01/31/05
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$30,000,000	\$23,700				
TOTAL REPURCHASE TRANSACTIONS				\$-35,350,000	\$-16,005				

*As of statement date



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FINANCIAL TRUST CO INC

5 of 5

STATEMENT PERIOD February 1, 2003
 THROUGH February 28, 2003

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 31, 2003

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/04/03	02/03/03	SOLD	UNITED STATES TREASURY NOTE DUE 01/31/2005 01,625% JJ 31 SPECIAL INSTRUCTIONS YIELD 1,733 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-30,000,000	99.78906		29,936,718.75
						ACCR. INT.		5,386.74
02/04/03		RECEIVED	UNITED STATES TREASURY NOTE DUE 01/31/2005 1,625 1,625 DUE 01/31/05 FITG [REDACTED] RS OPEN [REDACTED] RESALE AGREEMENT	[REDACTED]	30,000,000		30,000,000.00	
TOTAL							\$-30,000,000.00	\$29,942,105.49

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/03/03	AVG BAL [REDACTED] 0.561 021 OFFICE INTEREST 0103					121.71
TOTAL						\$121.71

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/21/03	JOURNAL	FITG TO FITM	114,135.00	
TOTAL			\$-114,135.00	



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FINANCIAL TRUST CO INC

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STATEMENT PERIOD January 1, 2003
 THROUGH January 31, 2003

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	5



FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2002

Your Portfolio at a Glance

NET CREDIT BALANCE	220,616
.....	
NET EQUITY THIS PERIOD	\$220,616
.....	
NET EQUITY LAST STATEMENT	0
CHANGE SINCE LAST STATEMENT	220,616

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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FINANCIAL TRUST CO INC

STATEMENT PERIOD January 1, 2003
 THROUGH January 31, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.15
Securities Sold	121,617,968.75
Dividends/Interest	732,415.03
Miscellaneous	4,463.41
Amount Credited	\$122,354,847.19
Securities Bought	-121,481,768.00
Dividends/Interest Charged	-238,674.03
Miscellaneous	-413,789.15
Amount Debited	\$-122,134,231.18
Net Cash Activity	220,616.01
Closing Balance	\$220,616.16

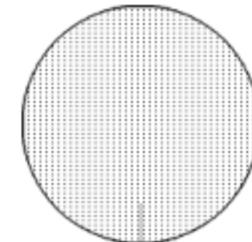
Income Summary

	THIS PERIOD	YEAR TO DATE
U.S. Govt. Bond Int.	732,415.03	732,415.03
Total	\$732,415.03	\$732,415.03
Bond Purchase Int.	-238,674.03	-238,674.03
Repurchase Int. Exp.	-69,268.00	-69,268.00

Portfolio Composition

Cash/Cash Equivalent	220,616
Total	\$220,616

Your Portfolio Allocation



Cash & Equivalent —
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Cash Balance Summary

	OPENING	CLOSING
Margin	0.15	220,616.16
Net Cash Balance	\$0.15	\$220,616.16



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
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FINANCIAL TRUST CO INC

4 of 6

STATEMENT PERIOD January 1, 2003
 THROUGH January 31, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				220,616		
TOTAL CASH & CASH EQUIVALENTS				\$220,616		

YOUR PRICED PORTFOLIO HOLDINGS **\$220,616**

Repurchase and Reverse Repurchase Transactions with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION	
YOU SOLD									
(REPO)	01/23/03	OPEN	0.850	-35,350,000	-5,106	-35,000,000	[REDACTED]	USTR	4.0000 11/15/12
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0				
TOTAL REPURCHASE TRANSACTIONS				-\$35,350,000	-\$5,106				

*As of statement date

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 Bear, Stearns & Co. Inc.
 383 Madison Avenue
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 One Metrotech Center North
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FINANCIAL TRUST CO INC

5 of 6

STATEMENT PERIOD January 1, 2003
 THROUGH January 31, 2003

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2002

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/08/03	01/07/03	SOLD	UNITED STATES TREASURY NOTE DUE 08/15/2012 04,375% FA 15 YIELD 4,046 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	-40,000,000	102.59375 ACCR. INT.		41,037,500.00 694,293.48
01/08/03	01/07/03	BOUGHT	UNITED STATES TREASURY NOTE DUE 11/15/2012 04,000% MN 15 YIELD 4,058 % TO MATURITY GVER REF # [REDACTED]	[REDACTED]	40,000,000	99.53125 ACCR. INT.	39,812,500.00 238,674.03	
01/23/03	01/22/03	SOLD	UNITED STATES TREASURY NOTE DUE 11/15/2012 04,000% MN 15 SPECIAL INSTRUCTIONS YIELD 3,924 % TO MATURITY GVER REF # G0225466 A3 AS OF 01/22/03	[REDACTED]	-5,000,000	100.60938 ACCR. INT.		5,030,468.75 38,121.55
TOTAL							\$-40,051,174.03	\$46,800,383.78

**REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS
 with Bear, Stearns & Co. Inc.**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
01/08/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 4,375 DUE 08/15/12 RP TERM [REDACTED] TERM REPO AGREEMENT	[REDACTED]	40,000,000	41,400,000.00	
01/08/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 4,000 DUE 11/15/12 RP OPEN [REDACTED] REPO AGREEMENT	[REDACTED]	-40,000,000		40,200,000.00



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FINANCIAL TRUST CO INC

6 of 6

STATEMENT PERIOD January 1, 2003
 THROUGH January 31, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2002

REPURCHASE AND REVERSE REPURCHASE TRANSACTIONS (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
01/08/03		INTEREST	UNITED STATES TREASURY NOTE DUE 08/15/2012 4,375	[REDACTED]		65,918.00	
			FITG [REDACTED] RP TERM [REDACTED] REPO INTEREST				
01/23/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 4,000 DUE 11/15/12 RP OPEN [REDACTED] REPO AGREEMENT	[REDACTED]	-35,000,000		35,350,000.00
01/23/03		JOURNAL	UNITED STATES TREASURY NOTE FITG [REDACTED] 4,000 DUE 11/15/12 RP TERM [REDACTED] TERM REPO AGREEMENT	[REDACTED]	40,000,000	40,200,000.00	
01/23/03		INTEREST	UNITED STATES TREASURY NOTE DUE 11/15/2012 4,000	[REDACTED]		3,350.00	
			FITG [REDACTED] RP TERM [REDACTED] REPO INTEREST				
TOTAL						\$-81,669,268.00	\$75,550,000.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/06/03	JOURNAL	FITG TO FITM	0.15	
01/08/03	DELIVERED	FITG [REDACTED] POOL COUPON 4,3750 FINANCING NET PAIROFF DIFF		517.50
01/22/03	JOURNAL	FITG TO FITM	413,789.00	
01/28/03	JOURNAL	FITG REBATE 2002		3,945.91
TOTAL			\$-413,789.15	\$4,463.41

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