

# Statements



OFFICE SERVICING YOUR ACCOUNT  
 Bear, Stearns & Co. Inc.  
 383 Madison Avenue  
 New York, New York 10179

CLEARED THROUGH ITS  
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE GNMA GOVT BOND  
 VISIT OUR WEBSITE [www.bearstearns.com](http://www.bearstearns.com)

STATEMENT PERIOD December 1, 2005  
 THROUGH December 30, 2005

### What's In This Statement

Financial Summary ..... 1  
 Your Portfolio Holdings ..... 2



**FINANCIAL TRUST CO INC**  
 C/O JEFFREY EPSTEIN  
 6100 RED HOOK QUARTER  
 STE B3  
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT September 30, 2005

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$-0.02
Closing Balance	\$-0.02

### Income Summary

	THIS PERIOD	YEAR TO DATE
Margin Int. Paid	0.00	-0.02

If any information regarding 2005 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2006 or a 1042S by March 15, 2006.

### Cash Balance Summary

	OPENING	CLOSING
Margin	-0.02	-0.02
Net Cash Balance	\$-0.02	\$-0.02

### Portfolio Composition

SHORT LONG



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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## Your Portfolio Holdings

### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE						
TOTAL CASH & CASH EQUIVALENTS						

STATEMENT PERIOD December 1, 2005  
THROUGH December 30, 2005

ACCOUNT NUMBER [REDACTED]  
TAXPAYER NUMBER On File  
LAST STATEMENT September 30, 2005



\*\*\*\*\* End of Statement\*\*\*\*\*

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ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT June 30, 2005

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$-0.02
Closing Balance	\$-0.02

### Income Summary

	THIS PERIOD	YEAR TO DATE
Margin Int. Paid	0.00	-0.02

### Cash Balance Summary

	OPENING	CLOSING
Margin	-0.02	-0.02
Net Cash Balance	\$-0.02	\$-0.02

### Portfolio Composition

SHORT LONG



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## Your Portfolio Holdings

### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE						
TOTAL CASH & CASH EQUIVALENTS						

STATEMENT PERIOD September 1, 2005  
THROUGH September 30, 2005

ACCOUNT NUMBER [REDACTED]  
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STATEMENT PERIOD June 1, 2005  
 THROUGH June 30, 2005

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 31, 2005

### What's In This Statement

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### Cash Flow Analysis

	THIS PERIOD
Opening Balance .....	\$0.00
Dividends/Interest Charged .....	-0.02
Amount Debited .....	\$-0.02
Net Cash Activity .....	-0.02
Closing Balance .....	\$-0.02

### Income Summary

	THIS PERIOD	YEAR TO DATE
Margin Int. Paid	-0.02	-0.02

### Portfolio Composition

SHORT LONG

Confirmation: Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.

### Cash Balance Summary

	OPENING	CLOSING
Margin	0.00	-0.02
Net Cash Balance	\$0.00	\$-0.02



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STATEMENT PERIOD June 1, 2005  
 THROUGH June 30, 2005

## Your Portfolio Holdings

### CASH & CASH EQUIVALENTS

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 31, 2005

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE						
TOTAL CASH & CASH EQUIVALENTS						

## Transaction Detail

### INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/01/05	AVG BAL 300 RT 2.400 021 OFFICE INTEREST 0505					0.02
TOTAL					\$-0.02	

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LAST STATEMENT May 31, 2005

## Your messages



Bear Stearns receives payments or other remuneration from the advisers, distributors or other affiliates of certain of the mutual funds available through Bear Stearns. Such payments or remuneration are for administrative, technological or other services provided in connection with fund accounts and are generally calculated based on the amount of assets held in the accounts. Such payments or other remuneration are in addition to shareholder servicing and distribution fees that Bear Stearns may receive. Funds whose affiliates do not make payments to Bear Stearns, including funds that may pay a higher or lower return, may be available to you.



**NOTICE OF CHANGE PURSUANT TO TRUTH IN LENDING SEC RULE 10b-16**  
Effective no earlier than thirty (30) days from your receipt of this statement, the annual rate of interest charged on any credit extended to you by Bear Stearns for the purpose of purchasing, carrying or trading in any security or other property shall be based on either the Bear Stearns Margin Basis Rate, the Bear Stearns Fed Funds Rate or the London Interbank Offering Rate ("LIBOR"), as notified to you upon request. The Bear Stearns Margin Basis Rate will be quoted daily by Bear Stearns at our main office in New York. Factors affecting the determination of the Bear Stearns Margin Basis Rate will include the short-term market interest rates quoted by money center banks and the Federal Reserve and the rate that Bear Stearns is charged for borrowing money. The Bear Stearns Fed Funds Rate is the rate for U.S. dollar funds, as quoted by an independent broker of such funds selected by Bear Stearns for the last transaction completed prior to 9:30 a.m. (Eastern Time) on the business day on which such rate is determined. The annual rate of interest will be no more than 3% above the Bear Stearns Margin Basis Rate or 4% above either the Bear Stearns Fed Funds Rate or LIBOR and will appear on your monthly statements.



If Bear Stearns makes changes in any of the credit terms and conditions described herein or if a change is required by law, we will notify you of such change within a reasonable period of time, unless such change results in the same or a higher rate to you, in which case we will provide you at least 30 days' prior written notice. The annual rate of interest you are charged is tied to the Bear Stearns Margin Basis Rate, the Bear Stearns Fed Funds Rate or LIBOR and may fluctuate with those rates. The changes in rates resulting from this fluctuation will be made without prior notice to you (as contrasted with changes in the credit terms and conditions, notice of which will be provided as described above).

Except as described above, the Truth in Lending disclosure previously provided to you remains in effect.

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ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT March 31, 2004

### Cash Flow Analysis

	THIS PERIOD
Opening Balance .....	\$0.00
Miscellaneous .....	300.00
Amount Credited .....	\$300.00
Miscellaneous .....	-300.00
Amount Debited .....	\$-300.00
Closing Balance .....	\$0.00



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## Transaction Detail

### MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/25/05	JOURNAL	APR 05 SPEC CLEARING FEES	300.00	
05/26/05	JOURNAL	CORRECT PRIOR ENTRY 5/25 APR 05 SPEC CLEAR FEES		300.00
TOTAL			\$-300.00	\$300.00

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