

# Statements



OFFICE SERVICING YOUR ACCOUNT  
 Bear, Stearns & Co. Inc.  
 383 Madison Avenue  
 New York, New York 10179

CLEARED THROUGH ITS  
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE SPEC CUSTOMER  
 VISIT OUR WEBSITE [www.bearstearns.com](http://www.bearstearns.com)

STATEMENT PERIOD May 1, 2007  
 THROUGH May 31, 2007

### What's In This Statement

Financial Summary ..... 1  
 Transaction Detail ..... 2  
 Your Messages ..... 2



**FINANCIAL TRUST CO INC**  
 C/O JEFFREY EPSTEIN  
 6100 RED HOOK QUARTER  
 SUITE B3  
 ST THOMAS VI 00802-1348

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT April 30, 2007

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	33.99
Amount Credited	\$33.99
Dividends/Interest Charged	-33.99
Amount Debited	\$-33.99
Closing Balance	\$0.00

### Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	33.99	204.92
Total	\$33.99	\$204.92
Margin Int. Paid	-33.99	-205.22

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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2 of 3

## Transaction Detail

### INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/21/07	INT DB 021-52128 04/21 - 05/20 @05.62520% BAL 217528 AVG 7250				33.99	
05/22/07	CLOSE A/C REVERSE DEBIT INT					33.99
<b>TOTAL</b>					<b>-\$33.99</b>	<b>\$33.99</b>

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## Your messages



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\*\*\*\*\* End of Statement\*\*\*\*\*

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STATEMENT PERIOD March 31, 2007  
 THROUGH April 30, 2007

### What's In This Statement

Financial Summary .....	3
Transaction Detail .....	3
Your Messages .....	4



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ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT March 30, 2007

### Your Portfolio at a Glance

.....	Cash & Equivalent	
<b>NET EQUITY THIS PERIOD</b>	<b>0</b>	
NET EQUITY LAST STATEMENT	-43,404	
CHANGE SINCE LAST STATEMENT	43,404	

### Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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 THROUGH April 30, 2007

ACCOUNT NUMBER [REDACTED]  
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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$-43,403.65
Dividends/Interest	171.23
Miscellaneous	43,403.95
Amount Credited	\$43,575.18
Dividends/Interest Charged	-171.53
Amount Debited	\$-171.53
Net Cash Activity	43,403.65
Closing Balance	\$0.00

### Cash Balance Summary

	OPENING	CLOSING
Margin	-43,403.65	0.00
Net Cash Balance	\$-43,403.65	\$0.00

### Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	170.93	170.93
Total	\$170.93	\$170.93
Margin Int. Paid	-171.23	-171.23

### Transaction Detail

#### INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/23/07	03/21 - 04/20 @05.68097% BAL 1085075 AVG 35002					
04/23/07	INT DB 021-52128				171.23	
04/26/07	REVERSE 4/23 INT					171.23
04/26/07	REVERSE 8/1/06 INT				0.30	
TOTAL					\$-171.53	\$171.23



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**Transaction Detail (continued)**

**MISCELLANEOUS**

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/26/07	JOURNAL	038-6605670 021-52128 INT RVRSL 9/30/05 5F31138		43,403.95
<b>TOTAL</b>				<b>\$43,403.95</b>

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Financial Summary .....	3
Your Portfolio Holdings .....	3
Transaction Detail .....	4
Your Messages .....	4



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 LAST STATEMENT December 29, 2006

### Your Portfolio at a Glance

NET DEBIT BALANCE	-43,404	Cash & Equivalent
.....		
<b>NET EQUITY THIS PERIOD</b>	<b>\$-43,404</b>	
.....		
NET EQUITY LAST STATEMENT	0	
CHANGE SINCE LAST STATEMENT	-43,404	

### Market Value of Your Portfolio



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3 of 5

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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.30
Dividends/Interest Charged	-43,403.95
Amount Debited	-\$43,403.95
Net Cash Activity	-43,403.95
Closing Balance	-\$43,403.65

### Cash Balance Summary

	OPENING	CLOSING
Margin	0.30	-43,403.65
Net Cash Balance	\$0.30	-\$43,403.65

### Portfolio Composition

	SHORT	LONG
Cash/Cash Equivalent	43,404	
Total	\$43,404	

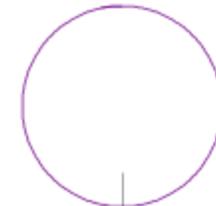
### Your Portfolio Holdings

#### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CASH BALANCE				-43,404		
TOTAL CASH & CASH EQUIVALENTS				\$-43,404		

YOUR PRICED PORTFOLIO HOLDINGS \$-43,404

### Your Portfolio Allocation



Short Cash & Equivalent  
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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4 of 5

## Transaction Detail

### INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/27/07	GOVERNMENT NATIONAL MTG ASSOC SERIES 2004-041 CLASS SE 1,880 DUE 05/20/30 REV JNL A/O 9/30/2005 FOR 9/20/2005 INT			1.8800	43,403.95	
<b>TOTAL</b>					<b>\$-43,403.95</b>	

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Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At November 30, 2006 and January 31, 2007, the Company's net capital of approximately \$4,0 billion and \$4,0 billion was approximately 6,8% and 6,7% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$1,2 billion and \$1,2 billion by approximately \$2,8 billion and \$2,8 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site [www.bearstearns.com](http://www.bearstearns.com). Alternatively, to request a free printed copy please call - toll free 1-866-299-9331.



### SPECIAL NOTICE FOR MARGIN CUSTOMERS

If you are a customer with a margin account, you consent to Bear Stearns's right to use, lend or pledge any securities held by Bear Stearns in your margin account. In certain circumstances, such loans or other use may limit, in whole or in part, your ability to receive dividends directly from the issuing company and/or your right to exercise voting and other attendant rights of ownership with respect to the loaned, sold or pledged securities. Such circumstances include, but are not limited to, loans of securities that you own in your margin account that continue over record dates for voting purposes and ex-dividend dates for dividend distributions. If you do not receive dividends directly from the issuing company, you may receive payments-in-lieu of dividends which could cause you to lose the benefit of the preferential tax treatment accorded to dividends.



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5 of 5

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