

Statements



OFFICE SERVICING YOUR ACCOUNT
Bear, Stearns & Co. Inc.



CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.



FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE GNMA GOVT BOND
VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD November 30, 2002
THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT November 29, 2002

What's In This Statement

Financial Summary	1
Transaction Detail	2

FINANCIAL TRUST CO INC
ATTN LIZ LYNETT



C/O OFFICE

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	23,522.64
Amount Credited	\$23,522.64
Miscellaneous	-23,522.64
Amount Debited	\$-23,522.64
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	23,522.64	35,175.23
Total	\$23,522.64	\$35,175.23

Important Message

If any information regarding 2002 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2003 or a 1042S by March 17, 2003.



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Bear, Stearns & Co. Inc.



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Bear, Stearns Securities Corp.



FINANCIAL TRUST CO INC

STATEMENT PERIOD November 30, 2002
THROUGH December 31, 2002

Repurchase and Reverse Repurchase Transactions with Bear, Stearns and Co. Inc. outstanding as of date of statement

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT November 29, 2002

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	10/16/02	OPEN	0.000		-30,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
12/16/02	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT P/D 11-02 P/D 12-15-02 REPO P & I 1,0000	[REDACTED]		1.0000		23,522.64
TOTAL						\$23,522.64

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/18/02	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRFR	23,522.64	
TOTAL			\$-23,522.64	

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE GNMA GOVT BOND
VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD October 26, 2002
THROUGH November 29, 2002

What's In This Statement

Financial Summary	1
Transaction Detail	2

FINANCIAL TRUST CO INC
ATTN LIZ LYNETT



C/O OFFICE

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT October 25, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	2,860.45
Amount Credited	\$2,860.45
Miscellaneous	-2,860.45
Amount Debited	\$-2,860.45
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	2,860.45	11,652.59
Total	\$2,860.45	\$11,652.59



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Bear, Stearns Securities Corp.



FINANCIAL TRUST CO INC

STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 25, 2002

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	10/16/02	OPEN	0.000		-30,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/15/02	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT P/D 10-02 P/D 11-15-02 REPO P & I 1,0000	[REDACTED]		1.0000		2,860.45
TOTAL						\$2,860.45

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/18/02	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	2,860.45	
TOTAL			\$-2,860.45	

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE GNMA GOVT BOND
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STATEMENT PERIOD September 28, 2002
THROUGH October 25, 2002

What's In This Statement

Financial Summary	1
Transaction Detail	2

FINANCIAL TRUST CO INC
ATTN LIZ LYNETT



C/O OFFICE

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT September 27, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	2,903.41
Amount Credited	\$2,903.41
Miscellaneous	-2,903.41
Amount Debited	\$-2,903.41
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	2,903.41	8,792.14
Total	\$2,903.41	\$8,792.14



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Bear, Stearns Securities Corp.



FINANCIAL TRUST CO INC

STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 27, 2002

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	10/16/02	OPEN	0.000		-30,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/15/02	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1.000 INT P/D 09-02 P/D 10-15-02 REPO P & I 1.0000	[REDACTED]		1.0000		2,903.41
TOTAL						\$2,903.41

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/16/02	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	2,903.41	
TOTAL			\$-2,903.41	

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD August 31, 2002
THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT August 30, 2002

What's In This Statement

Financial Summary	1
Transaction Detail	2

FINANCIAL TRUST CO INC
ATTN LIZ LYNETT



C/O OFFICE

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	5,888.73
Amount Credited	\$5,888.73
Miscellaneous	-5,888.73
Amount Debited	\$-5,888.73
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	5,888.73	5,888.73
Total	\$5,888.73	\$5,888.73



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Bear, Stearns Securities Corp.



FINANCIAL TRUST CO INC

STATEMENT PERIOD August 31, 2002
THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT August 30, 2002

Repurchase and Reverse Repurchase Transactions

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	08/12/02	OPEN	0.000		-3,545,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/04/02	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 PAY INT 8/29/02 REPO	[REDACTED]		1.0000		2,954.17
09/16/02	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT B/D 08-02 P/D 09-15-02 REPO P & I 1,0000	[REDACTED]		1.0000		2,934.56
TOTAL						\$5,888.73



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Bear, Stearns Securities Corp.



FINANCIAL TRUST CO INC

STATEMENT PERIOD August 31, 2002
THROUGH September 27, 2002

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
09/05/02	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRANSFER	2,954.17	
09/17/02	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	2,934.56	
TOTAL			\$-5,888.73	

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT August 30, 2002



***** End of Statement*****

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD July 27, 2002
THROUGH August 30, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT

FINANCIAL TRUST CO INC
ATTN LIZ LYNETT
[REDACTED]
C/O OFFICE

Repurchase and Reverse Repurchase Transactions with Bear, Stearns & Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED (MARGIN)	08/12/02	OPEN	0.000	0	0	-3,545,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$0	\$0			

*As of statement date



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FINANCIAL TRUST CO INC

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