

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE GNMA GOVT BOND
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD November 29, 2003
 THROUGH December 31, 2003

What's In This Statement

Financial Summary 1
 Your Messages 2

FINANCIAL TRUST CO INC
 ATT F.I. CLEARING SERVICES
 1 METROTECH CENTER N
 C/O OFFICE

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 28, 2003

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	0.00	102,332.50
Total	\$0.00	\$102,332.50

Important Message

If any information regarding 2003 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by February 2, 2004 or a 1042S by March 15, 2004.

Repurchase and Reverse Repurchase Transactions

with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED (MARGIN)	10/23/03	OPEN	0.000			-8,345,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2530 CLASS SE 6.2375 02/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$0	\$0			

*As of statement date



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FINANCIAL TRUST CO INC

2 of 3

STATEMENT PERIOD November 29, 2003
THROUGH December 31, 2003

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT November 28, 2003

Your messages



Excess SIPC Account Protection Update
Bear, Stearns Securities Corp. ("BSSC"), a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides \$500,000 of primary net equity protection, including \$100,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage. BSSC provides the additional protection ("Excess SIPC") through a commercial insurer. Effective February 16, 2004, the commercial insurer for Excess SIPC will change to Customer Asset Protection Company ("CAPCO"), a licensed New York insurance company. Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as options, futures, foreign exchange transactions, or any investment contracts that are not registered as securities.



***** End of Statement*****

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD November 1, 2003
 THROUGH November 28, 2003

What's In This Statement

Financial Summary 1

FINANCIAL TRUST CO INC
 ATT F.I. CLEARING SERVICES
 1 METROTECH CENTER N
 C/O OFFICE

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 31, 2003

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	0.00	102,332.50
Total	\$0.00	\$102,332.50

Repurchase and Reverse Repurchase Transactions

with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED (MARGIN)	10/23/03	OPEN	0.000			-8,345,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2530 CLASS SE 6.2800 02/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$0	\$0			

*As of statement date



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FINANCIAL TRUST CO INC

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STATEMENT PERIOD October 1, 2003
 THROUGH October 31, 2003

What's In This Statement

Financial Summary 1

FINANCIAL TRUST CO INC
 ATT F.I. CLEARING SERVICES
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 C/O OFFICE

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 30, 2003

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	0.00	102,332.50
Total	\$0.00	\$102,332.50

Repurchase and Reverse Repurchase Transactions

with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED (MARGIN)	10/23/03	OPEN	0.000			-8,345,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2530 CLASS SE 6.2800 02/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$0	\$0			

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STATEMENT PERIOD August 30, 2003
 THROUGH September 30, 2003

What's In This Statement

Financial Summary 1

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 29, 2003

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	0.00	102,332.50
Total	\$0.00	\$102,332.50

Important Message

Bear Stearns is pleased to announce our conversion to a calendar month-end statement. Effective this month, your account statement reflects all activity and account valuation up to and including the last business day of the month.

Repurchase and Reverse Repurchase Transactions

with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED (MARGIN)	08/04/03	OPEN	0.000			-60,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2530 CLASS SE 6.2800 02/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$0	\$0			

*As of statement date



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FINANCIAL TRUST CO INC

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ACCOUNT EXECUTIVE GNMA GOVT BOND
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

What's In This Statement

Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Securities Sold	380,596.70
Dividends/Interest	7,309.46
Miscellaneous	14,618.92
Amount Credited	\$402,525.08
Dividends/Interest Charged	-7,309.46
Miscellaneous	-395,215.62
Amount Debited	\$-402,525.08
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	0.00	102,332.50
Total	\$0.00	\$102,332.50

Important Message

Bear Stearns is pleased to announce our conversion to a calendar month-end statement. Effective September 2003, your account statement will reflect all activity and account valuation up to and including the last business day of the month.



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FINANCIAL TRUST CO INC

2 of 4

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	07/24/03	OPEN	0.000		-5,000,000	[REDACTED]	FNMA-SMBS PRINCIPAL ONLY SERIES 322 CLASS PO 03/01/32
.....							
YOU PROVIDED							
(MARGIN)	08/04/03	OPEN	0.000		-60,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2530 CLASS SE 6.2900 02/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/25/03		PRINCIPAL	FEDERAL NATIONAL MTG ASSN STRIP MTG SERIES 322 CL PO 0,001 DUE 03/01/32 PRIN R/D 07-03 P/D 08-25-03 REPO P & I 0,0000	[REDACTED]				380,596.70
TOTAL								\$380,596.70

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FINANCIAL TRUST CO INC

3 of 4

STATEMENT PERIOD July 26, 2003
 THROUGH August 29, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 25, 2003

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/15/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT R/D 07-03 P/D 08-15-03 REPO P & I 1,0000	[REDACTED]		1.0000		7,309.46
08/18/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 REV 8-15 INT PD 021-52128	[REDACTED]		1.0000	7,309.46	
TOTAL					\$-7,309.46	\$7,309.46

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
08/18/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	7,309.46	
08/19/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	7,309.46	
08/21/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR ADJ, DUPE		14,618.92
08/27/03	JOURNAL	FEDERAL NATIONAL MTG ASSN STRIP MTG SERIES 322 CL PO 0,001 DUE 03/01/32 P&I TRNFR	380,596.70	
TOTAL			\$-395,215.62	\$14,618.92

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD June 28, 2003
 THROUGH July 25, 2003

What's In This Statement

Financial Summary	1
Transaction Detail	2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 27, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	8,098.47
Amount Credited	\$8,098.47
Miscellaneous	-8,098.47
Amount Debited	\$-8,098.47
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	8,098.47	102,332.50
Total	\$8,098.47	\$102,332.50



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FINANCIAL TRUST CO INC

2 of 4

STATEMENT PERIOD June 28, 2003
 THROUGH July 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 27, 2003

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	07/24/03	OPEN	0.000		-5,000,000	[REDACTED]	FNMA-SMBS PRINCIPAL ONLY SERIES 322 CLASS PO 03/01/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/15/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT R/D 06-03 P/D 07-15-03 REPO P & I 1,0000	[REDACTED]		1.0000		8,098.47
TOTAL						\$8,098.47

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FINANCIAL TRUST CO INC

3 of 4

STATEMENT PERIOD June 28, 2003
 THROUGH July 25, 2003

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/16/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	8,098.47	
TOTAL			\$-8,098.47	

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 27, 2003



***** End of Statement*****

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD May 31, 2003
 THROUGH June 27, 2003

What's In This Statement

Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 30, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	8,744.25
Miscellaneous	8,744.25
Amount Credited	\$17,488.50
Miscellaneous	-17,488.50
Amount Debited	\$-17,488.50
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	8,744.25	94,234.03
Total	\$8,744.25	\$94,234.03



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FINANCIAL TRUST CO INC

STATEMENT PERIOD May 31, 2003
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ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT May 30, 2003

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

	PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED								FEDERAL HOME LOAN MTG CORP
(MARGIN)	03/28/03	OPEN	0.000			-15,000,000	[REDACTED]	SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS				\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS				\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/16/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT R/D 05-03 P/D 06-15-03 REPO P & I 1,0000	[REDACTED]		1.0000		8,744.25
TOTAL						\$8,744.25

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/17/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	8,744.25	



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FINANCIAL TRUST CO INC

3 of 4

Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/17/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	8,744.25	
06/19/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR ADJ.		8,744.25
TOTAL			\$-17,488.50	\$8,744.25

STATEMENT PERIOD May 31, 2003
 THROUGH June 27, 2003

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT May 30, 2003



***** End of Statement*****

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STATEMENT PERIOD April 26, 2003
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What's In This Statement

Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 25, 2003

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	9,543.16
Amount Credited	\$9,543.16
Miscellaneous	-9,543.16
Amount Debited	\$-9,543.16
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	9,543.16	85,489.78
Total	\$9,543.16	\$85,489.78



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FINANCIAL TRUST CO INC

STATEMENT PERIOD April 26, 2003
 THROUGH May 30, 2003

ACCOUNT NUMBER [REDACTED]
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Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	03/28/03	OPEN	0.000		-15,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/15/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1.000 INT P/D 04-03 P/D 05-15-03 REPO P & I 1.0000	[REDACTED]		1.0000		9,543.16
TOTAL						\$9,543.16

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/16/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	9,543.16	
TOTAL			\$-9,543.16	

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD March 29, 2003
 THROUGH April 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2003

What's In This Statement

Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	30,288.71
Miscellaneous	20,192.47
Amount Credited	\$50,481.18
Dividends/Interest Charged	-20,192.47
Miscellaneous	-30,288.71
Amount Debited	\$-50,481.18
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	10,096.24	75,946.62
Total	\$10,096.24	\$75,946.62



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FINANCIAL TRUST CO INC

STATEMENT PERIOD March 29, 2003
 THROUGH April 25, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2003

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	03/28/03	OPEN	0.000		-15,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/15/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT R/D 03-03 P/D 04-15-03 REPO P & I 1,0000	[REDACTED]		1.0000		20,192.47
04/17/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 REV ENTRY A/D 4/15	[REDACTED]		1.0000	20,192.47	
04/17/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 4/15 INT PYMT	[REDACTED]		1.0000		10,096.24
TOTAL					\$-20,192.47	\$30,288.71



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FINANCIAL TRUST CO INC

3 of 4

STATEMENT PERIOD March 29, 2003
 THROUGH April 25, 2003

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/16/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 INT 021-92128 TO 021-52128	20,192.47	
04/21/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 INT 021-92128 TO 021-52128	10,096.24	
04/21/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 REVERSE 4/16 ENTRY		20,192.47
TOTAL			-\$30,288.71	\$20,192.47

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2003



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FINANCIAL TRUST CO INC

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STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2003

What's In This Statement

Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	21,211.17
Miscellaneous	21,211.17
.....	
Amount Credited	\$42,422.34
.....	
Miscellaneous	-42,422.34
.....	
Amount Debited	\$-42,422.34
.....	
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	21,211.17	65,850.38
.....		
Total	\$21,211.17	\$65,850.38



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FINANCIAL TRUST CO INC

STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2003

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	03/28/03	OPEN	0.000		-15,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/17/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1.000 INT P/D 02-03 P/D 03-15-03 REPO P & I 1.0000	[REDACTED]		1.0000		21,211.17
TOTAL						\$21,211.17

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/18/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	21,211.17	



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FINANCIAL TRUST CO INC

Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/18/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 RECLASS P&I	21,211.17	
03/19/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR		21,211.17
TOTAL			-\$42,422.34	\$21,211.17

STATEMENT PERIOD March 1, 2003
 THROUGH March 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2003



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FINANCIAL TRUST CO INC

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STATEMENT PERIOD February 1, 2003
 THROUGH February 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 31, 2003

What's In This Statement

Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	21,900.95
Amount Credited	\$21,900.95
Miscellaneous	-21,900.95
Amount Debited	\$-21,900.95
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	21,900.95	44,639.21
Total	\$21,900.95	\$44,639.21



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FINANCIAL TRUST CO INC

STATEMENT PERIOD February 1, 2003
 THROUGH February 28, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 31, 2003

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	10/16/02	OPEN	0.000		-30,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/18/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1.000 INT P/D 01-03 P/D 02-15-03 REPO P & I 1.0000	[REDACTED]		1.0000		21,900.95
TOTAL						\$21,900.95

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/19/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRANSFER	21,900.95	
TOTAL			\$-21,900.95	

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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD January 1, 2003
 THROUGH January 31, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2002

What's In This Statement

Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 ATTN LIZ LYNETT
 1 METROTECH CTR NR 7TH FL
 C/O OFFICE

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Dividends/Interest	22,738.26
Amount Credited	\$22,738.26
Miscellaneous	-22,738.26
Amount Debited	\$-22,738.26
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Govt. Agency Int.	22,738.26	22,738.26
Total	\$22,738.26	\$22,738.26



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FINANCIAL TRUST CO INC

STATEMENT PERIOD January 1, 2003
 THROUGH January 31, 2003

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2002

Repurchase and Reverse Repurchase Transactions
 with Bear, Stearns and Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE DATE	PRICING RATE	PURCHASE PRICE/ PRINCIPAL	ACCRUED REPO INTEREST*	QUANTITY (FACE AMOUNT)	CUSIP	DESCRIPTION
YOU PROVIDED							
(MARGIN)	10/16/02	OPEN	0.000		-30,000,000	[REDACTED]	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1.0000 03/15/32
TOTAL REVERSE REPURCHASE TRANSACTIONS			\$0	\$0			
TOTAL REPURCHASE TRANSACTIONS			\$0	\$0			

*As of statement date

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/15/03	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT DUE 03/15/2032 1,000 INT P/D 12-02 P/D 01-15-03 REPO P & I 1,0000	[REDACTED]		1.0000		22,738.26
TOTAL						\$22,738.26

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/16/03	JOURNAL	FEDERAL HOME LOAN MTG CORP SERIES 2471 CLASS YT 1,000 DUE 03/15/32 P&I TRNFR	22,738.26	
TOTAL			\$-22,738.26	

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