

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear Stearns International Ltd
 1 Canada Square
 London E14 5AD
 Regulated by the Financial
 Services Authority
 + 44 20 7516 6000

FINANCIAL TRUST COMPANY

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD April 1, 2004
 THROUGH April 30, 2004

What's In This Statement

Transaction Detail 3



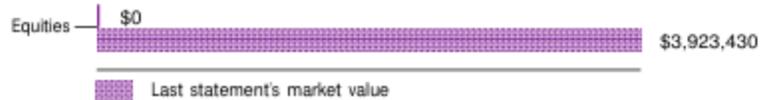
FINANCIAL TRUST COMPANY
 C/O AMERICAN YACHT HARBOR
 6100 RED HOOK QUARTER
 SUITE B-3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 31, 2004

Your Portfolio at a Glance

NET EQUITY THIS PERIOD	0
NET EQUITY LAST STATEMENT	3,923,430
CHANGE SINCE LAST STATEMENT	-3,923,430

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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FINANCIAL TRUST COMPANY

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STATEMENT PERIOD April 1, 2004
THROUGH April 30, 2004

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT March 31, 2004

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/20/04		JOURNAL	WALT DISNEY CO HOLDING CO JRL TO [REDACTED] PER LOA	DIS	-157,000			
<hr/>								
TOTAL								
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***** End of Statement*****

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ACCOUNT EXECUTIVE ZICHERMAN,IRA
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STATEMENT PERIOD February 28, 2004
 THROUGH March 31, 2004

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 27, 2004

What's In This Statement

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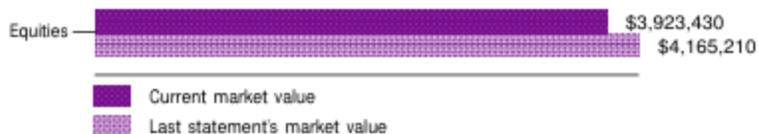


FINANCIAL TRUST COMPANY
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	3,923,430
.....	
NET EQUITY THIS PERIOD	\$3,923,430
.....	
NET EQUITY LAST STATEMENT	4,165,210
CHANGE SINCE LAST STATEMENT	-241,780

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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FINANCIAL TRUST COMPANY

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STATEMENT PERIOD February 28, 2004
 THROUGH March 31, 2004

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 27, 2004

Portfolio Composition

Equities	3,923,430
Total	\$3,923,430

Your Portfolio Holdings

EQUITIES

Equities & Options

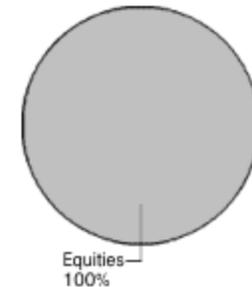
DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
WALT DISNEY CO HOLDING CO	DIS	CASH	157,000	24.9900	3,923,430	32,970	0.8403
Total Equities & Options					\$3,923,430	\$32,970	
TOTAL EQUITIES					\$3,923,430	\$32,970	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$32,970
YOUR PRICED PORTFOLIO HOLDINGS	\$3,923,430



***** End of Statement*****

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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STATEMENT PERIOD January 31, 2004
 THROUGH February 27, 2004
 ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 22, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 3
 Transaction Detail 4



FINANCIAL TRUST COMPANY
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 6100 RED HOOK QUARTER
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 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	4,165,210
.....	
NET EQUITY THIS PERIOD	\$4,165,210
.....	
NET EQUITY LAST STATEMENT	0
CHANGE SINCE LAST STATEMENT	4,165,210

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



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STATEMENT PERIOD January 31, 2004
 THROUGH February 27, 2004

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 22, 2002

Portfolio Composition

Equities	4,165,210
.....	
Total	\$4,165,210
.....	

Your Portfolio Holdings

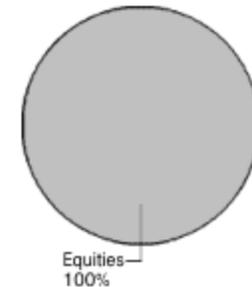
EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
WALT DISNEY CO HOLDING CO	DIS	CASH	157,000	26.5300	4,165,210	32,970	0.7916
Total Equities & Options					\$4,165,210	\$32,970	
TOTAL EQUITIES					\$4,165,210	\$32,970	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$32,970
YOUR PRICED PORTFOLIO HOLDINGS	\$4,165,210

Your Portfolio Allocation



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STATEMENT PERIOD January 31, 2004
THROUGH February 27, 2004

Transaction Detail

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT February 22, 2002

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/18/04		JOURNAL	WALT DISNEY CO HOLDING CO FROM [REDACTED]	DIS	157,000			
TOTAL								



***** End of Statement*****