

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear Stearns International LTD
 Regulated by the Security &
 Futures Authority
 1 Canada Square
 London E14 5AD England
 0207 516 6614

FINANCIAL TRUST COMPANY

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002
 ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT January 25, 2002

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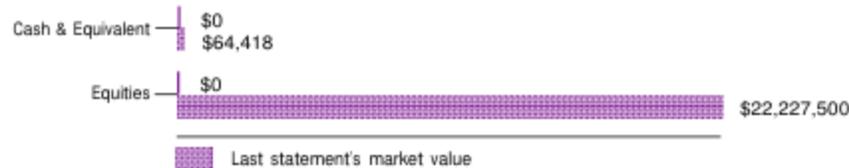


FINANCIAL TRUST COMPANY
 C/O AMERICAN YACHT HARBOR
 6100 RED HOOK QUARTER
 SUITE B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

NET EQUITY THIS PERIOD	0
NET EQUITY LAST STATEMENT	22,291,918
CHANGE SINCE LAST STATEMENT	-22,291,918

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT January 25, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$64,418.08
Dividends/Interest	850.36
Miscellaneous	840,694.49
Amount Credited	\$841,544.85
Miscellaneous	-905,962.93
Amount Debited	\$-905,962.93
Net Cash Activity	-64,418.08
Closing Balance	\$0.00

Cash Balance Summary

	OPENING	CLOSING
Cash	-776,276.41	0.00
Margin	840,694.49	0.00
Net Cash Balance	\$64,418.08	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	147.90	714.42
Total	\$147.90	\$714.42

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/13/02		JOURNAL	TOO INC JNL TO [REDACTED]	TOO	-850,000			
TOTAL								



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STATEMENT PERIOD January 26, 2002
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Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT January 25, 2002

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/13/02	INTEREST ON CREDIT BALANCE FIN TRUST ,CASH COLLAT IN 2002-01-22 TO 2002-02-12	[REDACTED]				850.36
TOTAL						\$850.36

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/13/02	JOURNAL	JRL TO [REDACTED]	64,565.98	
02/13/02	JOURNAL	TYPE 2 TO TYPE 1		840,694.49
02/13/02	JOURNAL	TYPE 2 TO TYPE 1	840,694.49	
02/14/02	JOURNAL	INTEREST ON CREDIT BALANCE ADJ INTEREST,FIN TRUST	702.46	
TOTAL			\$-905,962.93	\$840,694.49



***** End of Statement*****



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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT December 31, 2001

What's In This Statement

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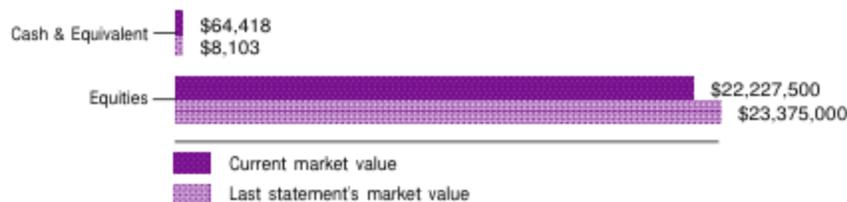


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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	22,227,500
NET CREDIT BALANCE	64,418
NET EQUITY THIS PERIOD	\$22,291,918
NET EQUITY LAST STATEMENT	23,383,103
CHANGE SINCE LAST STATEMENT	-1,091,185

Market Value of Your Portfolio



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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT December 31, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$8,102.63
Securities Sold	27,166,397.07
Dividends/Interest	566.52
Miscellaneous	840,694.49
Amount Credited	\$28,007,658.08
Securities Bought	-27,943,240.00
Miscellaneous	-8,102.63
Amount Debited	\$-27,951,342.63
Net Cash Activity	56,315.45
Closing Balance	\$64,418.08

Cash Balance Summary

	OPENING	CLOSING
Cash	8,102.63	-776,276.41
Margin	0.00	840,694.49
Net Cash Balance	\$8,102.63	\$64,418.08

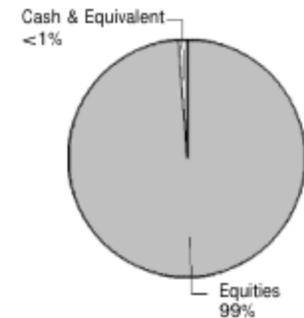
Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	566.52	566.52
Total	\$566.52	\$566.52

Portfolio Composition

Cash/Cash Equivalent	64,418
Equities	22,227,500
Total	\$22,291,918

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				64,418		
TOTAL CASH & CASH EQUIVALENTS				\$64,418		

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT December 31, 2001

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
TOO INC	TOO	CASH	850,000	26.1500	22,227,500		
Total Equities & Options					\$22,227,500	\$0	
TOTAL EQUITIES					\$22,227,500	\$0	

YOUR PRICED PORTFOLIO HOLDINGS **\$22,291,918**

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/08/02		JOURNAL	CALL AT&T CORP EXP 01/19/2002 TO [REDACTED]	0019579A9	-7,540			

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Transaction Detail (continued)

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 LAST STATEMENT December 31, 2001

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/23/02		JOURNAL	AT&T CORP VS [REDACTED] PER FRANK 1384	T	-754,000			13,971,620.00
01/23/02		EXPIRED	CALL AT&T CORP JAN17.50**** EXP 01/19/2002	0019579A9	7,540			
01/24/02	01/18/02	BOUGHT	AT&T CORP [REDACTED] I AS OF 01/18/02	T	754,000	18.53000	13,971,620.00	
01/24/02		JOURNAL	AT&T CORP MOVE ASSIGNMENT [REDACTED]	T	-754,000			13,194,777.07
01/24/02		JOURNAL	AT&T CORP REV SPO IC ENTRY 1/23	T	754,000		13,971,620.00	
TOTAL							\$-27,943,240.00	\$27,166,397.07

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/02	INTEREST ON CREDIT BALANCE FIN TRUST CASH COLLAT IN 2001-12-20 TO 2002-01-21	[REDACTED]				566.52
TOTAL						\$566.52

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/03/02	JOURNAL	JRL TO [REDACTED] INTX'S	8,102.63	
01/08/02	JOURNAL	TO [REDACTED]		840,694.49
TOTAL			\$-8,102.63	\$840,694.49

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