

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5
 Your Messages 6



HEALTH & SCIENCE INTERESTS II
 TRUST JEFFREY E EPSTEIN [REDACTED]
 DTD 8/18/93
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 30, 2001

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	10,304,000
NET CREDIT BALANCE	34,975
MONEY MARKET FUND BALANCE	6,933,775
.....	
NET EQUITY THIS PERIOD	\$17,272,750
.....	
NET EQUITY LAST STATEMENT	20,113,920
CHANGE SINCE LAST STATEMENT	-2,841,170

Market Value of Your Portfolio



Important Message

If any information regarding 2001 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2002 or 1042S by March 15, 2002.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$56,333.59
Money Fund	3,420,188.84
Dividends/Interest	52,571.97
Amount Credited	\$3,472,760.81
Money Fund	-20,188.84
Miscellaneous	-3,473,931.00
Amount Debited	\$-3,494,119.84
Net Cash Activity	-21,359.03
Closing Balance	\$34,974.56

Cash Balance Summary

	OPENING	CLOSING
Cash	56,333.59	34,974.56
Net Cash Balance	\$56,333.59	\$34,974.56

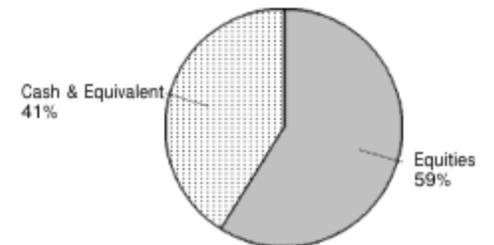
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	72,688.84	383,439.65
Credit Balance Int.	71.97	12,136.14
Total	\$72,760.81	\$395,575.79

Portfolio Composition

Cash/Cash Equivalent	6,968,750
Equities	10,304,000
Total	\$17,272,750

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				34,975		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.1000%	DICCX	6,933,775.24	1.0000	6,933,775	159,477	2.3000
TOTAL CASH & CASH EQUIVALENTS				\$6,968,750	\$159,477	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	14.7200	10,304,000	210,000	2.0380
Total Equities & Options					\$10,304,000	\$210,000	
TOTAL EQUITIES					\$10,304,000	\$210,000	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$369,477
YOUR PRICED PORTFOLIO HOLDINGS	\$17,272,749

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STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 30, 2001

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/01/01		OPENINGBALANCE		10,313,586.40			
12/03/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				20,188.84
12/03/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	20,188.84		20,188.84	
12/28/01	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	-3,400,000	1.0000		3,400,000.00
12/31/01		CLOSINGBALANCE		6,933,775.24			
TOTAL						\$-20,188.84	\$3,420,188.84

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
12/18/01	LIMITED INC REC 12/07/01 PAY 12/18/01	LTD	700,000	0.0750		52,500.00
TOTAL						\$52,500.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
12/21/01	INTEREST ON CREDIT BALANCE AT 1 1/4% 12/11 THRU 12/20			1.2500		25.03

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STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT November 30, 2001

INTEREST (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
12/21/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 11/21 THRU 12/10			1.5000		46.94
TOTAL						\$71.97

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/31/01	JOURNAL	[REDACTED] PER LOA	3,473,931.00	
TOTAL			\$-3,473,931.00	

Your messages



As part of the National Association of Securities Dealer's (NASD) Investor Education Program, you may obtain information on the NASD's Public Disclosure Program by contacting the NASD at telephone number (800) 289-9999 or via the internet address which is www.nasdr.com. In addition, a brochure explaining the Public Disclosure Program is available from the NASD upon request.



***** End of Statement*****



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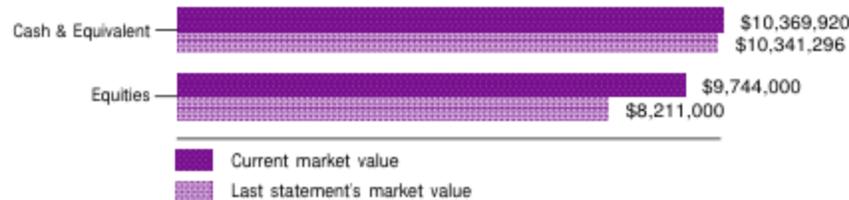
STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	9,744,000
NET CREDIT BALANCE	56,334
MONEY MARKET FUND BALANCE	10,313,586
.....	
NET EQUITY THIS PERIOD	\$20,113,920
.....	
NET EQUITY LAST STATEMENT	18,552,296
CHANGE SINCE LAST STATEMENT	1,561,624

Market Value of Your Portfolio



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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$51,848.78
Money Fund	24,139.33
Funds Deposited	4,403.00
Dividends/Interest	81.81
Amount Credited	\$28,624.14
Money Fund	-24,139.33
Amount Debited	\$-24,139.33
Net Cash Activity	4,484.81
Closing Balance	\$56,333.59

Cash Balance Summary

	OPENING	CLOSING
Cash	51,848.78	56,333.59
Net Cash Balance	\$51,848.78	\$56,333.59

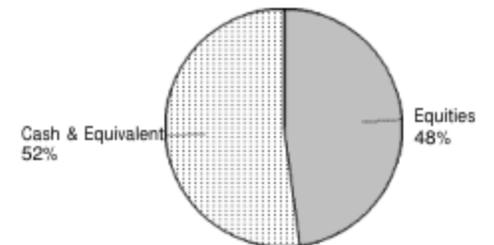
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	24,139.33	310,750.81
Credit Balance Int.	81.81	12,064.17
Total	\$24,221.14	\$322,814.98

Portfolio Composition

Cash/Cash Equivalent	10,369,920
Equities	9,744,000
Total	\$20,113,920

Your Portfolio Allocation



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				56,334		
DREYFUS CASH MANAGEMENT-CL A	DICCX	10,313,586.40	1.0000	10,313,586	288,780	2.8000
INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.3800%						
TOTAL CASH & CASH EQUIVALENTS				\$10,369,920	\$288,780	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	13.9200	9,744,000	210,000	2.1552
Total Equities & Options					\$9,744,000	\$210,000	
TOTAL EQUITIES					\$9,744,000	\$210,000	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$498,780
YOUR PRICED PORTFOLIO HOLDINGS	\$20,113,919

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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 26, 2001

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/19/01	DEPOSIT	HEALTH & SCIENCE INTS 11 OO BS MORGAN		4,403.00
TOTAL				\$4,403.00

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/27/01		OPENINGBALANCE		10,289,447.07			
11/01/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				24,139.33
11/01/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	24,139.33		24,139.33	
11/30/01		CLOSINGBALANCE		10,313,586.40			
TOTAL						\$-24,139.33	\$24,139.33

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/21/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 11/06 THRU 11/20			1.5000		32.77
11/21/01	INTEREST ON CREDIT BALANCE AT 2,000% 10/21 THRU 11/05			2.0000		49.04
TOTAL						\$81.81

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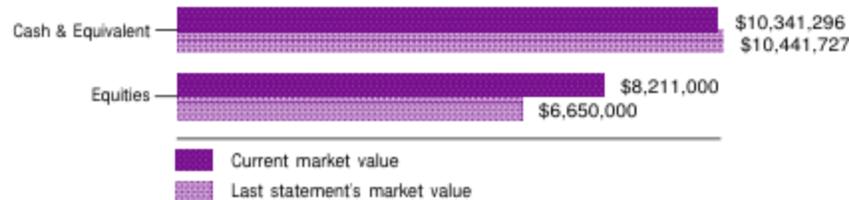
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	8,211,000
NET CREDIT BALANCE	51,849
MONEY MARKET FUND BALANCE	10,289,447
NET EQUITY THIS PERIOD \$18,552,296	
NET EQUITY LAST STATEMENT	17,091,727
CHANGE SINCE LAST STATEMENT	1,460,568

Market Value of Your Portfolio



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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$80,632.47
Money Fund	128,352.33
Dividends/Interest	121.31
Amount Credited	\$128,473.64
Money Fund	-28,352.33
Funds Withdrawn	-128,905.00
Amount Debited	\$-157,257.33
Net Cash Activity	-28,783.69
Closing Balance	\$51,848.78

Cash Balance Summary

	OPENING	CLOSING
Cash	80,632.47	51,848.78
Net Cash Balance	\$80,632.47	\$51,848.78

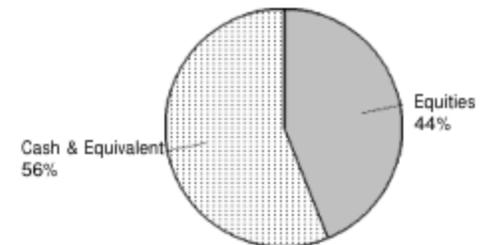
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	28,352.33	286,611.48
Credit Balance Int.	121.31	11,982.36
Total	\$28,473.64	\$298,593.84

Portfolio Composition

Cash/Cash Equivalent	10,341,296
Equities	8,211,000
Total	\$18,552,296

Your Portfolio Allocation



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				51,849		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.7900%	DICCX	10,289,447.07	1.0000	10,289,447	339,552	3.3000
TOTAL CASH & CASH EQUIVALENTS				\$10,341,296	\$339,552	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	11.7300	8,211,000	210,000	2.5575
Total Equities & Options					\$8,211,000	\$210,000	
TOTAL EQUITIES					\$8,211,000	\$210,000	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$549,552
YOUR PRICED PORTFOLIO HOLDINGS	\$18,552,295

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Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/01/01	FND WIRED	MDA# [REDACTED] FNDS WIRED TO J.P. MORGAN BANK [REDACTED] FD#08889	116,596.00	
10/25/01	CHECK	CK [REDACTED] GEORGE V. DEESON	8,209.00	
10/26/01	CHECK	CK [REDACTED] LAWRENCE NEWMAN	4,100.00	
TOTAL			\$-128,905.00	

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MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/29/01		OPENINGBALANCE		10,361,094.74			
10/01/01	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	-100,000	1.0000	100,000.00	
10/01/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				28,352.33
10/01/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	28,352.33		28,352.33	

10/26/01		CLOSINGBALANCE		10,289,447.07			
TOTAL						\$-28,352.33	\$128,352.33



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Transaction Detail (continued)

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INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/22/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 09/21 THRU 09/23			1.5000		10.08
10/22/01	INTEREST ON CREDIT BALANCE AT 2 1/2% 09/24 THRU 10/01			2.5000		43.64
10/22/01	INTEREST ON CREDIT BALANCE AT 2,000% 10/02 THRU 10/20			2.0000		67.59
TOTAL						\$121.31

Your messages



We are pleased to announce that we have moved our world headquarters, previously located at 245 Park Avenue, to:

**383 Madison Avenue
 New York, New York 10179**

While our telephone numbers and e-mail addresses remain the same, some fax numbers have changed. Please check with your Account Executive.



***** End of Statement*****



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 6100 RED HOOK QUARTER STE B-3
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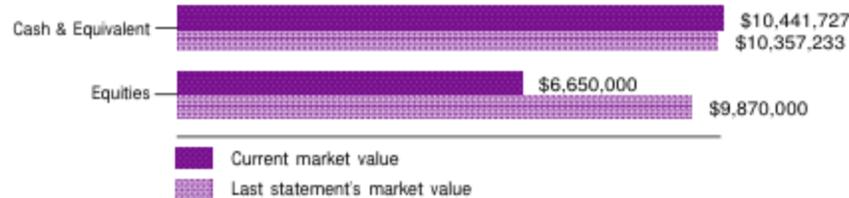
STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	6,650,000
NET CREDIT BALANCE	80,632
MONEY MARKET FUND BALANCE	10,361,095
NET EQUITY THIS PERIOD	\$17,091,727
NET EQUITY LAST STATEMENT	20,227,233
CHANGE SINCE LAST STATEMENT	-3,135,506

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$28,057.32
Money Fund	31,919.00
Dividends/Interest	52,575.15
Amount Credited	\$84,494.15
Money Fund	-31,919.00
Amount Debited	\$-31,919.00
Net Cash Activity	52,575.15
Closing Balance	\$80,632.47

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	84,419.00	258,259.15
Credit Balance Int.	75.15	11,861.05
Total	\$84,494.15	\$270,120.20

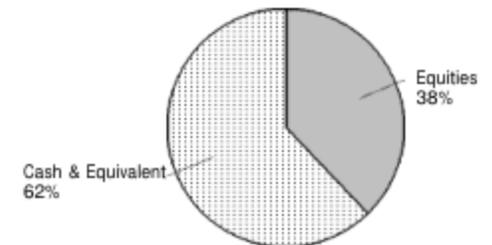
Portfolio Composition

Cash/Cash Equivalent	10,441,727
Equities	6,650,000
Total	\$17,091,727

Cash Balance Summary

	OPENING	CLOSING
Cash	28,057.32	80,632.47
Net Cash Balance	\$28,057.32	\$80,632.47

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				80,632		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	10,361,094.74	1.0000	10,361,095	383,361	3.7000
TOTAL CASH & CASH EQUIVALENTS				\$10,441,727	\$383,361	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	9.5000	6,650,000	210,000	3.1579
Total Equities & Options					\$6,650,000	\$210,000	
TOTAL EQUITIES					\$6,650,000	\$210,000	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$593,361
YOUR PRICED PORTFOLIO HOLDINGS	\$17,091,727

STATEMENT PERIOD September 1, 2001
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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/01/01		OPENINGBALANCE		10,329,175.74			
09/04/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				31,919.00
09/04/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	31,919		31,919.00	
09/28/01		CLOSINGBALANCE		10,361,094.74			
TOTAL						\$-31,919.00	\$31,919.00

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
09/18/01	LIMITED INC REC 09/07/01 PAY 09/18/01	LTD	700,000	0.0750		52,500.00
TOTAL						\$52,500.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/21/01	INTEREST ON CREDIT BALANCE AT 0 1/2% 09/19 THRU 09/19			0.5000		1.12
09/21/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 09/20 THRU 09/20			1.5000		3.36
09/21/01	INTEREST ON CREDIT BALANCE AT 2 1/2% 09/17 THRU 09/18			2.5000		7.54

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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001

INTEREST (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/21/01	INTEREST ON CREDIT BALANCE AT 3.000% 08/21 THRU 09/16			3.0000		63.13
TOTAL						\$75.15

Your messages



This statement is provided to explain Bear, Stearns & Co. Inc.'s ("BSC") payment for order flow practices.

BSC routes a majority of orders for customer securities transactions to the primary market for such securities. Orders may also be routed to other market service vendors that assure executions pursuant to complex mathematical formulas at better than the national best bid or best offer (NBBO). BSC receives no cash payment or other consideration for such order routing other than favorable executions or executions of limit orders at no additional charge.



Beginning October 31, 2001, you may request the identity of the venue to which any of your orders were routed for execution (if the order was within the six months prior to the request or July 2, 2001, whichever is a later date), whether the order was directed by you to that venue, and the time of the executions, if any, that resulted from such orders.



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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

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 LAST STATEMENT August 31, 2001



Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At May 25, 2001 and July 27, 2001, the Company's net capital of \$2,7 billion and \$2,7 billion was approximately 8,9% and 9,2% of aggregate debit items and exceeded the minimum regulatory net capital requirement of \$605,5 million and \$585,5 million by \$2,1 billion and \$2,1 billion, all respectively,

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site www.bearstearns.com. Alternatively, to request a free printed copy please call -toll free 1-866-299-9331



Securities and other assets in your account are the firm's collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- You can lose more funds than you deposited in the margin account.
- The firm can force the sale of securities or other assets in your account(s).
- The firm can sell your securities or other assets without contacting you.
- You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice.
- You are not entitled to an extension of time on a margin call.



***** End of Statement*****



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HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE [REDACTED]
 TELEPHONE [REDACTED]
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Fund Activity	5



HEALTH & SCIENCE INTERESTS II
 TRUST JEFFREY E EPSTEIN [REDACTED]
 DTD 8/18/93
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT July 27, 2001

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	9,870,000
NET CREDIT BALANCE	28,057
MONEY MARKET FUND BALANCE	10,329,176
NET EQUITY THIS PERIOD	\$20,227,233
NET EQUITY LAST STATEMENT	21,937,396
CHANGE SINCE LAST STATEMENT	-1,710,162

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$27,003.74
Money Fund	24,783.90
Dividends/Interest	1,053.58
Amount Credited	\$25,837.48
Money Fund	-24,783.90
Amount Debited	\$-24,783.90
Net Cash Activity	1,053.58
Closing Balance	\$28,057.32

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	24,790.41	173,840.15
Credit Balance Int.	1,047.07	11,785.90
Total	\$25,837.48	\$185,626.05

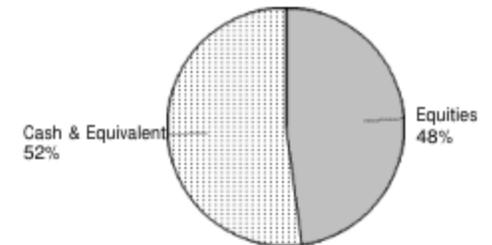
Portfolio Composition

Cash/Cash Equivalent	10,357,233
Equities	9,870,000
Total	\$20,227,233

Cash Balance Summary

	OPENING	CLOSING
Cash	27,003.74	28,057.32
Net Cash Balance	\$27,003.74	\$28,057.32

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				28,057		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	10,329,175.74	1.0000	10,329,176	402,838	3.9000
TOTAL CASH & CASH EQUIVALENTS				\$10,357,233	\$402,838	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	14.1000	9,870,000	210,000	2.1277
Total Equities & Options					\$9,870,000	\$210,000	
TOTAL EQUITIES					\$9,870,000	\$210,000	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$612,838
YOUR PRICED PORTFOLIO HOLDINGS	\$20,227,233

STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

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STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT July 27, 2001

Transaction Detail

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/28/01		OPENINGBALANCE		10,304,391.84			
08/01/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				24,783.90
08/01/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	24,783.90		24,783.90	
08/31/01		CLOSINGBALANCE		10,329,175.74			
TOTAL						\$-24,783.90	\$24,783.90

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
08/01/01	TYCO INTERNATIONAL LTD REC 07/02/01 PAY 08/01/01	TYC	521	0.0125		6.51
TOTAL						\$6.51

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/21/01	INTEREST ON CREDIT BALANCE AT 3 1/4% 07/21 THRU 08/20			3.2500		1,047.07
TOTAL						\$1,047.07

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HEALTH & SCIENCE INTERESTS II

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 TELEPHONE [REDACTED]
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What's In This Statement

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HEALTH & SCIENCE INTERESTS II
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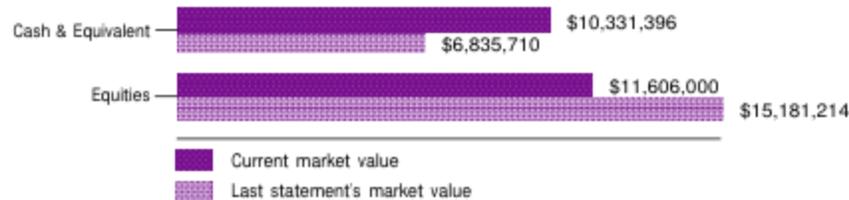
STATEMENT PERIOD June 30, 2001
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	11,606,000
NET CREDIT BALANCE	27,004
MONEY MARKET FUND BALANCE	10,304,392
NET EQUITY THIS PERIOD	\$21,937,396
NET EQUITY LAST STATEMENT	22,016,924
CHANGE SINCE LAST STATEMENT	-79,528

Market Value of Your Portfolio



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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD June 30, 2001
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$135,709.93
Securities Sold	3,598,144.17
Money Fund	4,391.84
Dividends/Interest	9,744.64
Amount Credited	\$3,612,280.65
Money Fund	-3,604,391.84
Funds Withdrawn	-116,595.00
Amount Debited	\$-3,720,986.84
Net Cash Activity	-108,706.19
Closing Balance	\$27,003.74

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	12,960.90	149,049.74
Credit Balance Int.	1,175.58	10,738.83
Total	\$14,136.48	\$159,788.57

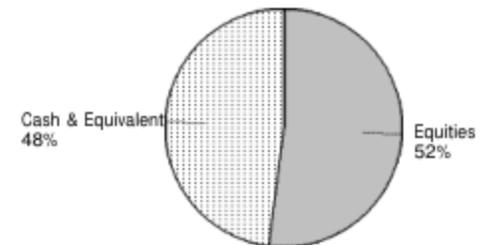
Portfolio Composition

Cash/Cash Equivalent	10,331,396
Equities	11,606,000
Total	\$21,937,396

Cash Balance Summary

	OPENING	CLOSING
Cash	135,709.93	27,003.74
Net Cash Balance	\$135,709.93	\$27,003.74

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				27,004	
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	10,304,391.84	1.0000	10,304,392	422,480
TOTAL CASH & CASH EQUIVALENTS				\$10,331,396	\$422,480

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	16.5800	11,606,000	210,000	1.8094
Total Equities & Options					\$11,606,000	\$210,000	
TOTAL EQUITIES					\$11,606,000	\$210,000	

YOUR TOTAL ESTIMATED ANNUAL INCOME \$632,480

YOUR PRICED PORTFOLIO HOLDINGS \$21,937,395

STATEMENT PERIOD June 30, 2001
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STATEMENT PERIOD June 30, 2001
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Transaction Detail

ACCOUNT NUMBER [REDACTED]
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INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/18/01	07/13/01	SOLD	MEDTRONIC INC WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	MDT	-63,320	46.09630		2,914,918.72
07/18/01	07/13/01	SOLD	PNC FINANCIAL SVCS GROUP INC UNSOLICITED	PNC	-10,267	64.00280		656,476.32
07/18/01	07/13/01	SOLD	TYCO INTERNATIONAL LTD UNSOLICITED	TYC	-521	51.44440		26,749.13
TOTAL								\$3,598,144.17

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/02/01	FND WIRED	MDA# [REDACTED] NDS WIRED TO J.P. MORGAN BANK [REDACTED] FD#07020	116,595.00	
TOTAL			\$-116,595.00	

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/30/01		OPENINGBALANCE		6,700,000			
07/02/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				4,391.84
07/02/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	4,391.84		4,391.84	

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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD June 30, 2001
 THROUGH July 27, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 29, 2001

MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/24/01	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES BUY FD [REDACTED]	DICCX	3,600,000	1.0000	3,600,000.00	
07/27/01		CLOSINGBALANCE		10,304,391.84			
TOTAL						\$-3,604,391.84	\$4,391.84

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
07/24/01	PNC FINANCIAL SVCS GROUP INC REC 07/13/01 PAY 07/24/01	PNC	10,267	0.4800		4,928.16
07/27/01	MEDTRONIC INC REC 07/06/01 PAY 07/27/01	MDT	63,320	0.0575		3,640.90
TOTAL						\$8,569.06

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/23/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 06/21 THRU 06/26			3.5000		125.09
07/23/01	INTEREST ON CREDIT BALANCE AT 3 1/4% 06/27 THRU 07/20			3.2500		1,050.49
TOTAL						\$1,175.58

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 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167

CLEARED THROUGH ITS
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Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

What's In This Statement

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 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5
 Your Messages 6

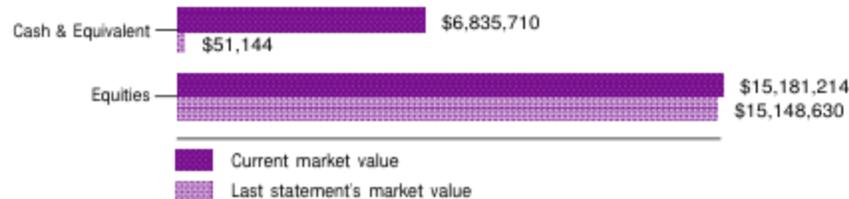


HEALTH & SCIENCE INTERESTS II
 TRUST JEFFREY E EPSTEIN TTEE
 DTD 8/18/93
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	15,181,214
NET CREDIT BALANCE	135,710
MONEY MARKET FUND BALANCE	6,700,000
.....	
NET EQUITY THIS PERIOD	\$22,016,924
.....	
NET EQUITY LAST STATEMENT	15,199,774
CHANGE SINCE LAST STATEMENT	6,817,149

Market Value of Your Portfolio



Important Message

Please note: You may find more than one statement in this envelope. Beginning this month, all statements with the same Address and Social Security number / Taxpayer Identification number are being mailed in one envelope. For further details, please contact your account executive.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$51,144.48
Money Fund	100,000.00
Funds Deposited	6,731,901.10
Dividends/Interest	52,664.35
Amount Credited	\$6,884,565.45
Money Fund	-6,800,000.00
Amount Debited	\$-6,800,000.00
Net Cash Activity	84,565.45
Closing Balance	\$135,709.93

Cash Balance Summary

	OPENING	CLOSING
Cash	51,144.48	135,709.93
Net Cash Balance	\$51,144.48	\$135,709.93

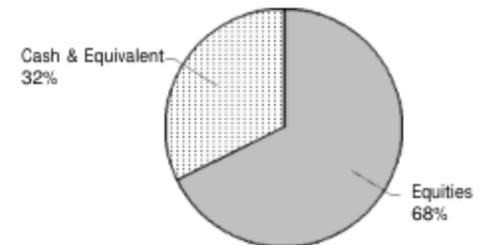
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	52,500.00	136,088.84
Credit Balance Int.	164.35	9,563.25
Total	\$52,664.35	\$145,652.09

Portfolio Composition

Cash/Cash Equivalent	6,835,710
Equities	15,181,214
Total	\$22,016,924

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

4 of 6

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				135,710	
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	6,700,000	1.0000	6,700,000	308,200
TOTAL CASH & CASH EQUIVALENTS				\$6,835,710	\$308,200

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	16.5200	11,564,000	210,000	1.8160
MEDTRONIC INC	MDT	CASH	63,320	46.0100	2,913,353	14,564	0.4999
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,267	65.7900	675,466	19,713	2.9184
TYCO INTERNATIONAL LTD	TYC	CASH	521	54.5000	28,395	26	0.0916
Total Equities & Options					\$15,181,214	\$244,303	
TOTAL EQUITIES					\$15,181,214	\$244,303	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$552,503
YOUR PRICED PORTFOLIO HOLDINGS	\$22,016,923

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
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HEALTH & SCIENCE INTERESTS II

5 of 6

Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/25/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM CTC NJ F [REDACTED]		6,731,901.10
TOTAL				\$6,731,901.10

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/26/01		OPENINGBALANCE		0.00			
06/25/01	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES S/D BUY [REDACTED]	DICCX	6,000,000	1.0000	6,000,000.00	
06/26/01	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES BUY FD [REDACTED]	DICCX	800,000	1.0000	800,000.00	
06/29/01	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES S/D SELL [REDACTED]	DICCX	-100,000	1.0000		100,000.00
06/29/01		CLOSINGBALANCE		6,700,000			
TOTAL						\$-6,800,000.00	\$100,000.00

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
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HEALTH & SCIENCE INTERESTS II

6 of 6

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
06/19/01	LIMITED INC REC 06/08/01 PAY 06/19/01	LTD	700,000	0.0750		52,500.00
TOTAL						\$52,500.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/21/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 05/21 THRU 06/20			3.5000		164.35
TOTAL						\$164.35

Your messages



Confirmation:
 Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.



***** End of Statement*****



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HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

What's In This Statement

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HEALTH & SCIENCE INTERESTS II
 TRUST JEFFREY E EPSTEIN TTEE
 DTD 8/18/93
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

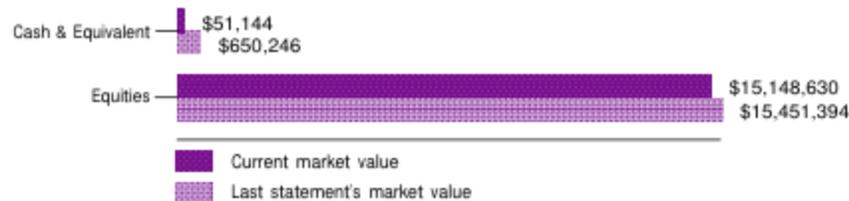
Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	15,148,630
NET CREDIT BALANCE	51,144

NET EQUITY THIS PERIOD	\$15,199,774

NET EQUITY LAST STATEMENT	16,101,640
CHANGE SINCE LAST STATEMENT	-901,865

Market Value of Your Portfolio



Important Message

In an effort to deliver statements to you more efficiently, Bear Stearns has enhanced the distribution of statements to household accounts. Beginning in June, all statements with the same Address and Social Security number / Taxpayer identification number will be mailed in a single envelope. For further details, please contact your account executive.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$650,245.67
Dividends/Interest	898.81
Amount Credited	\$898.81
Funds Withdrawn	-600,000.00
Amount Debited	-\$600,000.00
Net Cash Activity	-599,101.19
Closing Balance	\$51,144.48

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	6.51	83,588.84
Credit Balance Int.	892.30	9,398.90
Total	\$898.81	\$92,987.74

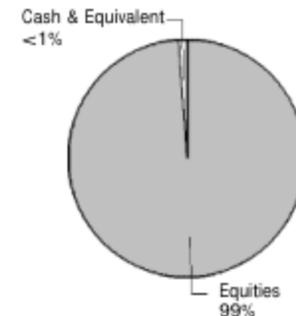
Portfolio Composition

Cash/Cash Equivalent	51,144
Equities	15,148,630
Total	\$15,199,774

Cash Balance Summary

	OPENING	CLOSING
Cash	650,245.67	51,144.48
Net Cash Balance	\$650,245.67	\$51,144.48

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				51,144	
TOTAL CASH & CASH EQUIVALENTS				\$51,144	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	16.7400	11,718,000	210,000	1.7921
MEDTRONIC INC	MDT	CASH	63,320	42.5000	2,691,100	12,664	0.4706
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,267	69.1500	709,963	19,713	2.7766
TYCO INTERNATIONAL LTD	TYC	CASH	521	56.7500	29,567	26	0.0879
Total Equities & Options					\$15,148,630	\$242,403	
TOTAL EQUITIES					\$15,148,630	\$242,403	

YOUR TOTAL ESTIMATED ANNUAL INCOME \$242,403

YOUR PRICED PORTFOLIO HOLDINGS \$15,199,774

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001



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 One Metrotech Center North
 Brooklyn, New York 11201-3859

HEALTH & SCIENCE INTERESTS II

5 of 5

Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/02/01	FND WIRED	MDA [REDACTED] FND WIRED TO CUSTODIAL TRUST COMPANY [REDACTED] F#102491	600,000.00	
TOTAL			\$-600,000.00	

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
05/02/01	TYCO INTERNATIONAL LTD REC 04/02/01 PAY 05/02/01	TYC	521	0.0125		6.51
TOTAL						\$6.51

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/21/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 05/15 THRU 05/20			3.5000		29.31
05/21/01	INTEREST ON CREDIT BALANCE AT 4.000% 04/21 THRU 05/14			4.0000		862.99
TOTAL						\$892.30



***** End of Statement*****



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HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

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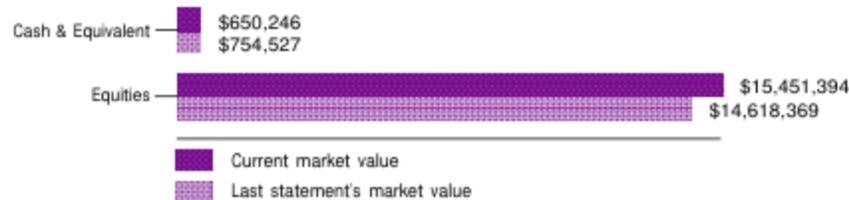
HEALTH & SCIENCE INTERESTS II
 TRUST JEFFREY E EPSTEIN TTEE
 DTD 8/18/93
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	15,451,394
NET CREDIT BALANCE	650,246
.....	
NET EQUITY THIS PERIOD	\$16,101,640
.....	
NET EQUITY LAST STATEMENT	15,372,896
CHANGE SINCE LAST STATEMENT	728,743

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$754,527.48
Dividends/Interest	10,718.19
Amount Credited	\$10,718.19
Funds Withdrawn	-115,000.00
Amount Debited	\$-115,000.00
Net Cash Activity	-104,281.81
Closing Balance	\$650,245.67

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	8,094.16	83,582.33
Credit Balance Int.	2,624.03	8,506.60
Total	\$10,718.19	\$92,088.93

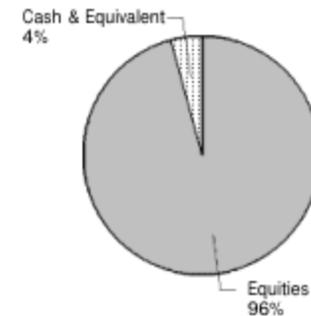
Portfolio Composition

Cash/Cash Equivalent	650,246
Equities	15,451,394
Total	\$16,101,640

Cash Balance Summary

	OPENING	CLOSING
Cash	754,527.48	650,245.67
Net Cash Balance	\$754,527.48	\$650,245.67

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				650,246	
TOTAL CASH & CASH EQUIVALENTS				\$650,246	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	17.0600	11,942,000	210,000	1.7585
MEDTRONIC INC	MDT	CASH	63,320	44.2500	2,801,910	12,664	0.4520
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,267	66.1800	679,470	19,713	2.9012
TYCO INTERNATIONAL LTD	TYC	CASH	521	53.7700	28,014	26	0.0928
Total Equities & Options					\$15,451,394	\$242,403	
TOTAL EQUITIES					\$15,451,394	\$242,403	

YOUR TOTAL ESTIMATED ANNUAL INCOME \$242,403

YOUR PRICED PORTFOLIO HOLDINGS \$16,101,639

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT March 30, 2001



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HEALTH & SCIENCE INTERESTS II

5 of 5

Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/02/01	FND WIRED	MDA# [REDACTED] NDS WIRED TO J.P. MORGAN BANK [REDACTED] FD#02728	115,000.00	
TOTAL			\$-115,000.00	

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/24/01	PNC FINANCIAL SVCS GROUP INC REC 04/13/01 PAY 04/24/01	PNC	10,267	0.4800		4,928.16
04/27/01	MEDTRONIC INC REC 04/06/01 PAY 04/27/01	MDT	63,320	0.0500		3,166.00
TOTAL						\$8,094.16

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/23/01	INTEREST ON CREDIT BALANCE AT 4.000% 04/18 THRU 04/20			4.0000		213.18
04/23/01	INTEREST ON CREDIT BALANCE AT 4 1/2% 03/21 THRU 04/17			4.5000		2,410.85
TOTAL						\$2,624.03

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
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HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE [REDACTED]
 TELEPHONE [REDACTED]
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HEALTH & SCIENCE INTERESTS II
 TRUST JEFFREY E EPSTEIN [REDACTED]
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 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

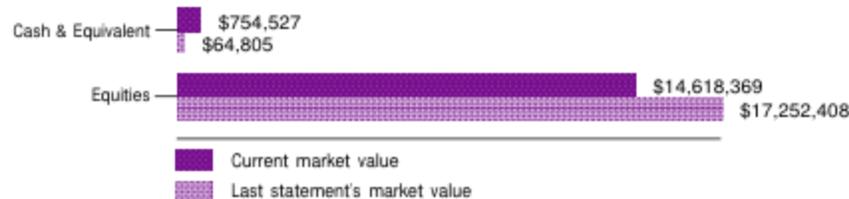
ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	14,618,369
NET CREDIT BALANCE	754,527
NET EQUITY THIS PERIOD	\$15,372,896
NET EQUITY LAST STATEMENT	17,317,213
CHANGE SINCE LAST STATEMENT	-1,944,317

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Important Notice

Decimal Trading is Here for Nasdaq!
 Decimal Trading is the shift from fractional pricing (e.g. 21 1/2) to decimal pricing (e.g. \$21.50) for equities and options. Nasdaq securities have been phased in during March and the remaining securities are scheduled to be trading in decimals in April.

For details, visit our website at www.bearstearns.com.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$64,805.18
Securities Sold	952,337.08
Dividends/Interest	55,924.80
Miscellaneous	681,460.42
Amount Credited	\$1,689,722.30
Funds Withdrawn	-1,000,000.00
Amount Debited	\$-1,000,000.00
Net Cash Activity	689,722.30
Closing Balance	\$754,527.48

Cash Balance Summary

	OPENING	CLOSING
Cash	64,805.18	754,527.48
Net Cash Balance	\$64,805.18	\$754,527.48

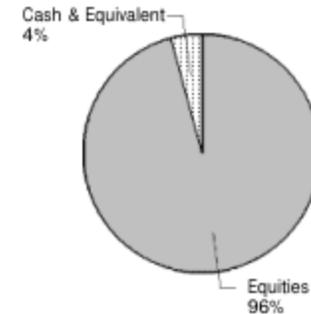
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	52,500.00	75,488.17
Credit Balance Int.	3,424.80	5,882.57
Total	\$55,924.80	\$81,370.74

Portfolio Composition

Cash/Cash Equivalent	754,527
Equities	14,618,369
Total	\$15,372,896

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				754,527	
TOTAL CASH & CASH EQUIVALENTS				\$754,527	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	15.7200	11,004,000	210,000	1.9084
MEDTRONIC INC	MDT	CASH	63,320	45.7400	2,896,257	12,664	0.4373
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,267	67.7500	695,589	19,713	2.8340
TYCO INTERNATIONAL LTD	TYC	CASH	521	43.2300	22,523	26	0.1154
Total Equities & Options					\$14,618,369	\$242,403	
TOTAL EQUITIES					\$14,618,369	\$242,403	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$242,403
YOUR PRICED PORTFOLIO HOLDINGS	\$15,372,896

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001



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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/05/01		DELIVERED	TOO INC DEL TO 00005	TOO	-50,001			952,337.08
TOTAL								\$952,337.08

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/15/01	FND WIRED	MDA# [REDACTED] FUNDS WIRED TO CUSTODIAL TRUST COMPANY FD#01143	1,000,000.00	
TOTAL			\$-1,000,000.00	

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/20/01	LIMITED INC REC 03/09/01 PAY 03/20/01	LTD	700,000	0.0750		52,500.00
TOTAL						\$52,500.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/21/01	INTEREST ON CREDIT BALANCE AT 4 1/2% 03/20 THRU 03/20			4.5000		93.89



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HEALTH & SCIENCE INTERESTS II

6 of 7

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

INTEREST (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/21/01	INTEREST ON CREDIT BALANCE AT 5,000% 02/21 THRU 03/19			5.0000		3,330.91
TOTAL						\$3,424.80

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/01/01	JOURNAL	FROM: XPK/102-16490-2-USD * JRL *		681,460.42
TOTAL				\$681,460.42



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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD February 24, 2001
THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT February 23, 2001

Your messages



Bear, Stearns Securities Corp, Net Capital and
Net Capital Requirements:

At November 30, 2000 and January 26, 2001, the
Company's net capital of \$2,620,960,000 and
\$2,761,817,000 was approximately 9% and 10%
of aggregate debit items and exceeded the minimum
regulatory net capital requirement of \$572,456,000
and \$559,381,000 by \$2,048,504,000 and
\$2,202,436,000, all respectively.

A complete copy of the Bear, Stearns Securities
Corp, Statement of Financial Condition is available
on the web site www.bearstearns.com. Alternatively,
to request a free printed copy please call -
toll free 1-866-299-9331.



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HEALTH & SCIENCE INTERESTS II

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Your Messages	5



HEALTH & SCIENCE INTERESTS II
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 DTD 8/18/93
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

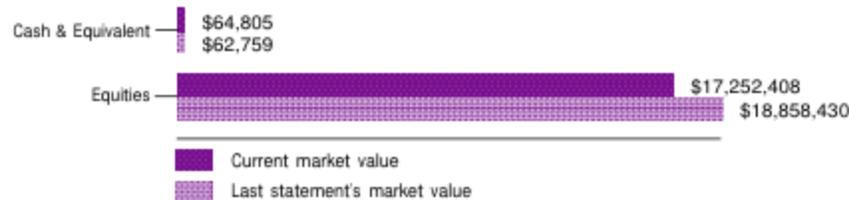
STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 26, 2001

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	17,252,408
NET CREDIT BALANCE	64,805
NET EQUITY THIS PERIOD	\$17,317,213
NET EQUITY LAST STATEMENT	18,921,189
CHANGE SINCE LAST STATEMENT	-1,603,975

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 26, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$62,758.64
Dividends/Interest	2,046.54
Amount Credited	\$2,046.54
Net Cash Activity	2,046.54
Closing Balance	\$64,805.18

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	494.01	22,988.17
Credit Balance Int.	1,552.53	2,457.77
Total	\$2,046.54	\$25,445.94

Cash Balance Summary

	OPENING	CLOSING
Cash	62,758.64	64,805.18
Net Cash Balance	\$62,758.64	\$64,805.18

Portfolio Composition

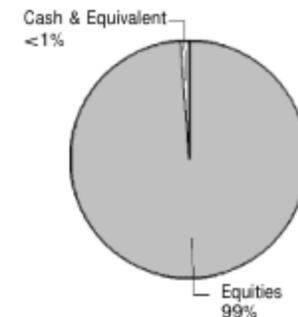
Cash/Cash Equivalent	64,805
Equities	17,252,408
Total	\$17,317,213

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				64,805	
TOTAL CASH & CASH EQUIVALENTS				\$64,805	

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

4 of 5

Your Portfolio Holdings (continued)

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	17.7900	12,453,000	210,000	1.6863
MEDTRONIC INC	MDT	CASH	63,320	48.9500	3,099,514	12,664	0.4086
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,267	68.7500	705,856	19,713	2.7928
TYCO INTERNATIONAL LTD	TYC	CASH	521	53.7800	28,019	26	0.0928
TOO INC	TOO	CASH	50,001	19.3200	966,019		
Total Equities & Options					\$17,252,408	\$242,403	
TOTAL EQUITIES					\$17,252,408	\$242,403	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$242,403
YOUR PRICED PORTFOLIO HOLDINGS	\$17,317,213

Transaction Detail

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
02/02/01	TYCO INTERNATIONAL LTD REC 01/02/01 PAY 02/02/01	TYC	39,521	0.0125		494.01
TOTAL						\$494.01

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HEALTH & SCIENCE INTERESTS II

5 of 5

STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 26, 2001

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/21/01	INTEREST ON CREDIT BALANCE AT 5.000% 01/31 THRU 02/20			5.0000		184.35
02/21/01	INTEREST ON CREDIT BALANCE AT 5 1/2% 01/21 THRU 01/30			5.5000		1,368.18
TOTAL						\$1,552.53

Your messages

 The interest, if any, charged to your account during December 2000 was computed on the net debit balance through December 28. The interest, if any, charged to your account during January 2001 is computed from December 29, 2000,



***** End of Statement*****



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HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE [REDACTED]
 TELEPHONE [REDACTED]
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STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

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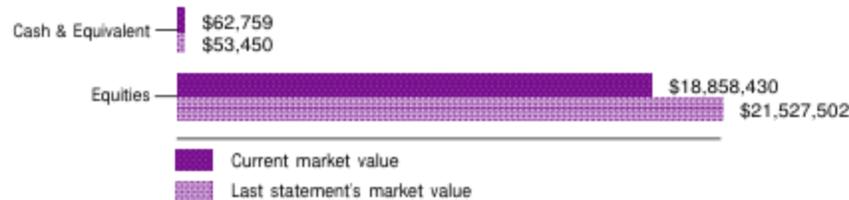


HEALTH & SCIENCE INTERESTS II
 TRUST JEFFREY E EPSTEIN [REDACTED]
 DTD 8/18/93
 ATTN LARRY KEMP
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	18,858,430
NET CREDIT BALANCE	62,759
.....
NET EQUITY THIS PERIOD	\$18,921,189
.....
NET EQUITY LAST STATEMENT	21,580,952
CHANGE SINCE LAST STATEMENT	-2,659,764

Market Value of Your Portfolio



Important Message

Decimal Trading is Coming!
 Decimal Trading is the shift from fractional pricing (e.g., .21 1/2) to decimal pricing (e.g., \$.21.50) for equities and options.

All trading on NYSE, AMEX, and regional exchanges will be in decimals effective as of 1/29/01.

For details, visit our website at www.bearstearns.com.

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HEALTH & SCIENCE INTERESTS II

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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$53,450.31
Securities Sold	4,589,917.87
Funds Deposited	300,000.00
Dividends/Interest	23,399.40
Miscellaneous	3,755,991.06
Amount Credited	\$8,669,308.33
Funds Withdrawn	-8,660,000.00
Amount Debited	\$-8,660,000.00
Net Cash Activity	9,308.33
Closing Balance	\$62,758.64

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	22,494.16	22,494.16
Credit Balance Int.	905.24	905.24
Total	\$23,399.40	\$23,399.40

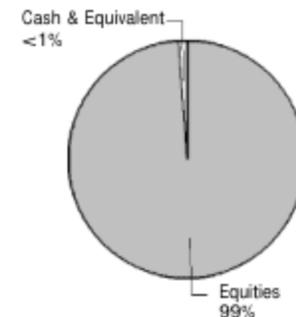
Portfolio Composition

Cash/Cash Equivalent	62,759
Equities	18,858,430
Total	\$18,921,189

Cash Balance Summary

	OPENING	CLOSING
Cash	53,450.31	62,758.64
Net Cash Balance	\$53,450.31	\$62,758.64

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HEALTH & SCIENCE INTERESTS II

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				62,759	
TOTAL CASH & CASH EQUIVALENTS				\$62,759	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
LIMITED INC	LTD	CASH	700,000	19.6250	13,737,500	210,000	1.5287
MEDTRONIC INC	MDT	CASH	63,320	54.9380	3,478,674	12,664	0.3640
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,267	74.3130	762,972	19,713	2.5837
TYCO INTERNATIONAL LTD	TYC	CASH	521	62.1250	32,367	26	0.0803
TOO INC	TOO	CASH	50,001	16.9380	846,917		
Total Equities & Options					\$18,858,430	\$242,403	
TOTAL EQUITIES					\$18,858,430	\$242,403	

YOUR TOTAL ESTIMATED ANNUAL INCOME \$242,403

YOUR PRICED PORTFOLIO HOLDINGS \$18,921,188

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT December 29, 2000



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STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/02/01	12/29/00	SOLD	CALL TYCO INTL JAN 055**** EXP 01/20/2001 CUSIP NUMBER TO FOLLOW, UNSOLICITED OPEN CONTRACT AS OF 12/29/00	9021249A6	-300	3.10420		92,070.40
01/02/01	12/29/00	SOLD	CALL MEDTRONIC JAN 055**** EXP 01/20/2001 CUSIP NUMBER TO FOLLOW, UNSOLICITED OPEN CONTRACT	5850559A6	-200	6.46320		128,557.19
01/02/01	12/29/00	SOLD	CALL PNC FINL GRP JAN 070PBW EXP 01/20/2001 CUSIP NUMBER TO FOLLOW, OPEN CONTRACT	6934759A5	-300	4.32920		128,819.17
01/03/01	01/02/01	SOLD	CALL TYCO INTL JAN 050**** EXP 01/20/2001 UNSOLICITED CUSIP NUMBER TO FOLLOW, OPEN CONTRACT AS OF 01/02/01	9021249A6	-90	4.62500		41,306.11
01/22/01		JOURNAL	CALL TYCO INTL JAN 050**** EXP 01/20/2001 A/E QTYCA50 ASSIGNED 02330	9021249A6	90			
01/22/01		JOURNAL	CALL TYCO INTL JAN 055**** EXP 01/20/2001 A/E QTYCA55 ASSIGNED 02335	9021249A6	300			
01/22/01		JOURNAL	CALL PNC FINL GRP JAN 070PBW EXP 01/20/2001 A/E QPNCAN ASSIGNED 01680	6934759A5	300			
01/24/01	01/22/01	SOLD	PNC FINANCIAL SVCS GROUP INC A/E QPNCAN 300 ASSIGNED	PNC	-30,000	70.00000		2,099,627.50
01/24/01	01/22/01	SOLD	TYCO INTERNATIONAL LTD A/E QTYCA50 90 ASSIGNED	TYC	-9,000	50.00000		449,892.50

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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/24/01	01/22/01	SOLD	TYCO INTERNATIONAL LTD A/E QTYCA55 300 ASSIGNED	TYC	-30,000	55.00000		1,649,645.00
01/24/01		EXPIRED	CALL MEDTRONIC JAN 055**** EXP 01/20/2001	5850559A6	200			
TOTAL								\$4,589,917.87

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/03/01	FND WIRED	MDA [REDACTED] J.P. MORGAN BANK [REDACTED] FD#05809 (BALANCE COMING FROM CTC)	4,345,000.00	
01/03/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM CTC NJ [REDACTED]		150,000.00
01/04/01	FND WIRED	IDA# [REDACTED] J.P. MORGAN BANK [REDACTED] FD#06421	115,000.00	
01/04/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM CTC NJ [REDACTED]		150,000.00
01/26/01	FND WIRED	MDA [REDACTED] CUSTOMER TRUST COMPANY [REDACTED] FD#00622	4,200,000.00	
TOTAL			\$-8,660,000.00	\$300,000.00



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HEALTH & SCIENCE INTERESTS II

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STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
01/24/01	PNC FINANCIAL SVCS GROUP INC REC 01/12/01 PAY 01/24/01	PNC	40,267	0.4800		19,328.16
01/26/01	MEDTRONIC INC REC 01/05/01 PAY 01/26/01	MDT	63,320	0.0500		3,166.00
TOTAL						\$22,494.16

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/01	INTEREST ON CREDIT BALANCE AT 6.000% 12/21 THRU 12/28			6.0000		71.27
01/22/01	INTEREST ON CREDIT BALANCE AT 5 1/2% 01/03 THRU 01/20			5.5000		105.19
01/22/01	INTEREST ON CREDIT BALANCE AT 6.000% 12/29 THRU 01/02			6.0000		728.78
TOTAL						\$905.24

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/02/01	JOURNAL	FR 102-16490PER LOA		3,755,991.06
TOTAL				\$3,755,991.06



***** End of Statement*****