

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167
 (212) 272-2000

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

In an effort to deliver statements to you more efficiently, Bear Stearns has enhanced the distribution of statements to household accounts. Beginning in June, all statements with the same Address and Social Security number / Taxpayer identification number will be mailed in a single envelope. For further details, please contact your account executive.



HEALTH & SCIENCE INTERESTS II

C/O JEFFREY EPSTEIN
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
05/02/01	OPEN	6,652,938.53	3.770000	59,283.12	6,712,221.65
TOTAL REPURCHASE AGREEMENTS					\$6,712,221.65

*As of statement date
 The above positions do not appear in any other section of this statement.



***** End of Statement*****

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

027

05/26/01;12:59 001

V478

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

HEALTH & SCIENCE INTERESTS II

STATEMENT BACKER IS PRINTED ON THIS PAGE



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167
 (212) 272-2000

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001



HEALTH & SCIENCE INTERESTS II
 C/O JEFFREY EPSTEIN
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
03/15/01	OPEN	6,052,938.53	4.370000	37,657.68	6,090,596.21
TOTAL REPURCHASE AGREEMENTS					\$6,090,596.21

*As of statement date
 The above positions do not appear in any other section of this statement.



***** End of Statement*****

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you,
 to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities
 Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document.
 This statement should be retained for your records. See reverse side for important information.

027

04/28/01;19:29 001

V471

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

HEALTH & SCIENCE INTERESTS II

STATEMENT BACKER IS PRINTED ON THIS PAGE



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167
 (212) 272-2000

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

Decimal Trading is Here for Nasdaq!
 Decimal Trading is the shift from fractional pricing
 (e.g. 21 1/2) to decimal pricing (e.g. \$21.50) for
 equities and options. Nasdaq securities have been
 phased in during March and the remaining securities
 are scheduled to be trading in decimals in April.

For details, visit our website at www.bearstearns.com.



HEALTH & SCIENCE INTERESTS II

C/O JEFFREY EPSTEIN
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER 13-7022662
 LAST STATEMENT February 23, 2001

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
03/15/01	OPEN	6,052,938.53	5.250000	15,377.83	6,068,316.36
TOTAL REPURCHASE AGREEMENTS					\$6,068,316.36

*As of statement date
 The above positions do not appear in any other section of this statement.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you,
 to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities
 Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document.
 This statement should be retained for your records. See reverse side for important information.

027 03/31/01;19:27 001 V466



OFFICE SERVICING YOUR ACCOUNT
Bear, Stearns & Co. Inc.
245 Park Avenue
New York, New York 10167
(212) 272-2000

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

HEALTH & SCIENCE INTERESTS II

2 of 3

STATEMENT PERIOD February 24, 2001
THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER 13-7022662

LAST STATEMENT February 23, 2001

Your messages



Bear, Stearns Securities Corp, Net Capital and
Net Capital Requirements:

At November 30, 2000 and January 26, 2001, the
Company's net capital of \$2,620,960,000 and
\$2,761,817,000 was approximately 9% and 10%
of aggregate debit items and exceeded the minimum
regulatory net capital requirement of \$572,456,000
and \$559,381,000 by \$2,048,504,000 and
\$2,202,436,000, all respectively.

A complete copy of the Bear, Stearns Securities
Corp, Statement of Financial Condition is available
on the web site www.bearstearns.com. Alternatively,
to request a free printed copy please call -
toll free 1-866-299-9331.



***** End of Statement*****

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

HEALTH & SCIENCE INTERESTS II

STATEMENT BACKER IS PRINTED ON THIS PAGE



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167
 (212) 272-2000

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

Your Messages 1



HEALTH & SCIENCE INTERESTS II
 C/O JEFFREY EPSTEIN
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER 13-7022662
 LAST STATEMENT January 26, 2001

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
01/26/01	OPEN	5,016,471.57	5.350000	23,768.32	5,040,239.89
TOTAL REPURCHASE AGREEMENTS					\$5,040,239.89

*As of statement date
 The above positions do not appear in any other section of this statement.

Your messages

The interest, if any, charged to your account during December 2000 was computed on the net debit balance through December 28. The interest, if any, charged to your account during January 2001 is computed from December 29, 2000.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

027 02/24/01:22:22 001

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

HEALTH & SCIENCE INTERESTS II

STATEMENT BACKER IS PRINTED ON THIS PAGE



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167
 (212) 272-2000

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

HEALTH & SCIENCE INTERESTS II

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

Decimal Trading is Coming!
 Decimal Trading is the shift from fractional pricing
 (e.g., 21 1/2) to decimal pricing (e.g., \$21.50) for
 equities and options.

All trading on NYSE, AMEX, and regional exchanges
 will be in decimals effective as of 1/29/01.

For details, visit our website at www.bearstearns.com.



HEALTH & SCIENCE INTERESTS II

C/O JEFFREY EPSTEIN
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER 13-7022662
 LAST STATEMENT December 29, 2000

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
01/26/01	OPEN	5,016,471.57	5.950000	2,487.33	5,018,958.90
TOTAL REPURCHASE AGREEMENTS					\$5,018,958.90

*As of statement date
 The above positions do not appear in any other section of this statement.



***** End of Statement*****

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you,
 to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities
 Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document.
 This statement should be retained for your records. See reverse side for important information.

027 01/27/01:15:33 001

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

HEALTH & SCIENCE INTERESTS II

STATEMENT BACKER IS PRINTED ON THIS PAGE