

# Statements



OFFICE SERVICING YOUR ACCOUNT  
 Bear, Stearns & Co. Inc.  
 383 Madison Avenue  
 New York, New York 10179

CLEARED THROUGH ITS  
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD December 1, 2001  
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
 VISIT OUR WEBSITE www.bearstearns.com

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HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	2,945,000
NET CREDIT BALANCE	1,368,454
MONEY MARKET FUND BALANCE	4,098,139
<b>NET EQUITY THIS PERIOD</b>	<b>\$8,411,593</b>
NET EQUITY LAST STATEMENT	8,396,973
CHANGE SINCE LAST STATEMENT	14,620

Market Value of Your Portfolio



Important Message

If any information regarding 2001 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2002 or 1042S by March 15, 2002.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,366,840.20
Money Fund	8,006.44
Dividends/Interest	1,613.65
Amount Credited	\$9,620.09
Money Fund	-8,006.44
Amount Debited	-\$8,006.44
Net Cash Activity	1,613.65
Closing Balance	\$1,368,453.85

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	8,006.44	193,955.43
Credit Balance Int.	186.55	28,925.93
Total	\$8,192.99	\$222,881.36

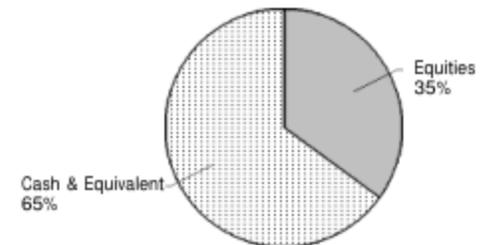
**Portfolio Composition**

Cash/Cash Equivalent	5,466,593
Equities	2,945,000
Total	\$8,411,593

**Cash Balance Summary**

	OPENING	CLOSING
Cash	38,614.02	38,800.57
Margin	121,226.30	1,329,652.30
Short	1,206,999.88	0.98
Net Cash Balance	\$1,366,840.20	\$1,368,453.85

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,368,454		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.1000%	DICCX	4,098,139.09	1.0000	4,098,139	94,257	2.3000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$5,466,593</b>	<b>\$94,257</b>	

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
TYCO INTERNATIONAL LTD	TYC	CASH	50,000	58.9000	2,945,000	2,500	0.0849
<b>Total Equities &amp; Options</b>					<b>\$2,945,000</b>	<b>\$2,500</b>	
<b>TOTAL EQUITIES</b>					<b>\$2,945,000</b>	<b>\$2,500</b>	

<b>YOUR TOTAL ESTIMATED ANNUAL INCOME</b>	<b>\$96,757</b>
<b>YOUR PRICED PORTFOLIO HOLDINGS</b>	<b>\$8,411,592</b>



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Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/27/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 1 TO 2	PNC	-10,000			
12/27/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 1 TO 2	PNC	10,000			
12/28/01		JOURNAL	TYCO INTERNATIONAL LTD JOURNAL FROM TYPE 1 TO 5 TO CLOSE OUT SHORT POS	TYC	-11,000			
12/28/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 2 TO 5 TO CLOSE OUT SHORT POS	PNC	-10,000			
12/28/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 2 TO 5 TO CLOSE OUT SHORT POS	PNC	10,000			
12/28/01		JOURNAL	TYCO INTERNATIONAL LTD JOURNAL FROM TYPE 1 TO 5 TO CLOSE OUT SHORT POS	TYC	11,000			
<b>TOTAL</b>								

MONEY FUND ACTIVITY

DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/01/01		OPENINGBALANCE		4,090,132.65			
12/03/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				8,006.44
12/03/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	8,006.44		8,006.44	



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Transaction Detail (continued)

MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/31/01		CLOSINGBALANCE		4,098,139.09			
<b>TOTAL</b>						<b>\$-8,006.44</b>	<b>\$8,006.44</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
12/21/01	INTEREST ON CREDIT BALANCE AT 1 1/4% 12/11 THRU 12/20			1.2500		55.71
12/21/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 11/21 THRU 12/10			1.5000		130.84
12/21/01	SHT ACCT FEE 11/21-12/20 01					1,427.10
<b>TOTAL</b>						<b>\$1,613.65</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/03/01	JOURNAL	MARK TO MARKET	19,300.00	
12/03/01	JOURNAL	MARK TO MARKET SHORT POS		19,300.00
12/10/01	JOURNAL	MARK TO MARKET	8,940.00	
12/10/01	JOURNAL	MARK TO MARKET SHORT POS		8,940.00
12/17/01	JOURNAL	MARK TO MARKET	72,139.00	
12/17/01	JOURNAL	MARK TO MARKET SHORT POS		72,139.00
12/24/01	JOURNAL	MARK TO MARKET	33,172.00	
12/24/01	JOURNAL	MARK TO MARKET SHORT POS		33,172.00



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Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/31/01	JOURNAL	MARK TO MARKET		1,197,699.00
12/31/01	JOURNAL	MARK TO MARKET SHORT POS	1,197,699.00	
TOTAL			\$-1,331,250.00	\$1,331,250.00

Your messages

 As part of the National Association of Securities Dealer's (NASD) Investor Education Program, you may obtain information on the NASD's Public Disclosure Program by contacting the NASD at telephone number (800) 289-9999 or via the internet address which is [www.nasdr.com](http://www.nasdr.com). In addition, a brochure explaining the Public Disclosure Program is available from the NASD upon request.



\*\*\*\*\* End of Statement\*\*\*\*\*



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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	2,940,000
NET CREDIT BALANCE	1,366,840
MONEY MARKET FUND BALANCE	4,090,133
<b>NET EQUITY THIS PERIOD</b>	<b>\$8,396,973</b>
NET EQUITY LAST STATEMENT	7,968,968
CHANGE SINCE LAST STATEMENT	428,005

Market Value of Your Portfolio



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HERITAGE INTERESTS

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**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,363,408.10
Money Fund	9,573.11
Funds Deposited	740.00
Dividends/Interest	2,829.60
Amount Credited	\$13,142.71
Money Fund	-9,573.11
Dividends/Interest Charged	-137.50
Amount Debited	-\$9,710.61
Net Cash Activity	3,432.10
Closing Balance	\$1,366,840.20

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	36,747.69	38,614.02
Margin	262,384.30	121,226.30
Short	1,064,276.11	1,206,999.88
Net Cash Balance	\$1,363,408.10	\$1,366,840.20

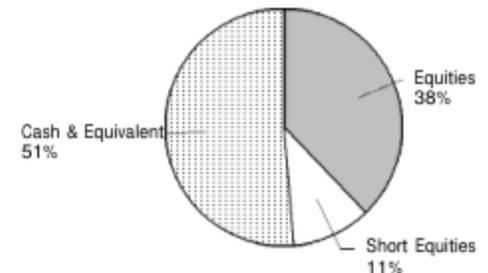
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	10,335.61	185,948.99
Credit Balance Int.	363.83	28,739.38
Total	\$10,699.44	\$214,688.37

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		5,456,973
Equities	1,226,300	4,166,300
Total	\$1,226,300	\$9,623,273

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HERITAGE INTERESTS

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,366,840		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.3800%	DICCX	4,090,132.65	1.0000	4,090,133	114,524	2.8000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$5,456,973</b>	<b>\$114,524</b>	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,000	57.9500	579,500	19,200	3.3132
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	57.9500	-579,500	-19,200	3.3132
TYCO INTERNATIONAL LTD	TYC	CASH	61,000	58.8000	3,586,800	3,050	0.0850
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	58.8000	-646,800	-550	0.0850
<b>Total Equities &amp; Options</b>					<b>\$2,940,000</b>	<b>\$2,500</b>	
<b>TOTAL EQUITIES</b>					<b>\$2,940,000</b>	<b>\$2,500</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$117,024
YOUR PRICED PORTFOLIO HOLDINGS	\$8,396,973



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Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/19/01	DEPOSIT	HERITAGE INTS OO BS MORGAN		740.00
TOTAL				\$740.00

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/27/01		OPENINGBALANCE		4,080,559.54			
11/01/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				9,573.11
11/01/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	9,573.11		9,573.11	
11/30/01		CLOSINGBALANCE		4,090,132.65			
TOTAL						\$-9,573.11	\$9,573.11

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
11/01/01	TYCO INTERNATIONAL LTD REC 10/01/01 PAY 11/01/01	TYC	61,000	0.0125		762.50
11/01/01	TYCO INTERNATIONAL LTD DIV CHG 11000 SHS SHORT REC 10/01/01 PAY 11/01/01	TYC			137.50	
TOTAL					\$-137.50	\$762.50



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Transaction Detail (continued)

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/21/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 11/06 THRU 11/20			1.5000		126.00
11/21/01	INTEREST ON CREDIT BALANCE AT 2.000% 10/21 THRU 11/05			2.0000		237.83
11/21/01	SHT ACCT FEE 10/21-11 20 01					1,703.27
<b>TOTAL</b>						<b>\$2,067.10</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/29/01	JOURNAL	MARK TO MARKET	68,723.00	
10/29/01	JOURNAL	MARK TO MARKET SHORT POS		68,723.00
11/05/01	JOURNAL	MARK TO MARKET		7,751.00
11/05/01	JOURNAL	MARK TO MARKET SHORT POS	7,751.00	
11/12/01	JOURNAL	MARK TO MARKET	63,389.00	
11/12/01	JOURNAL	MARK TO MARKET SHORT POS		63,389.00
11/19/01	JOURNAL	MARK TO MARKET		4,559.00
11/19/01	JOURNAL	MARK TO MARKET SHORT POS	4,559.00	
11/26/01	JOURNAL	MARK TO MARKET	21,356.00	
11/26/01	JOURNAL	MARK TO MARKET SHORT POS		21,356.00
<b>TOTAL</b>			<b>\$-165,778.00</b>	<b>\$165,778.00</b>



\*\*\*\*\* End of Statement\*\*\*\*\*



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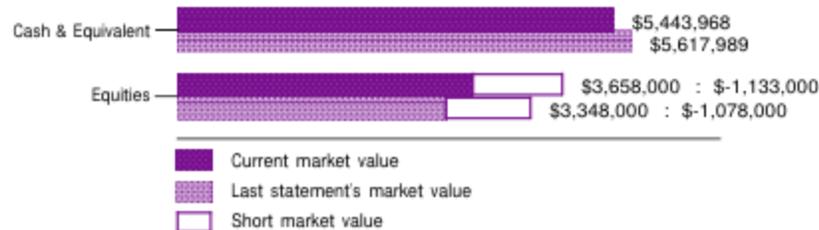


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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	2,525,000
NET CREDIT BALANCE	1,363,408
MONEY MARKET FUND BALANCE	4,080,560
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$7,968,968</b>
.....	
NET EQUITY LAST STATEMENT	7,887,989
CHANGE SINCE LAST STATEMENT	80,979

Market Value of Your Portfolio



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HERITAGE INTERESTS

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 LAST STATEMENT September 28, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,374,042.62
Money Fund	186,613.24
Dividends/Interest	7,184.48
Amount Credited	\$193,797.72
Money Fund	-11,613.24
Funds Withdrawn	-188,019.00
Dividends/Interest Charged	-4,800.00
Amount Debited	\$-204,432.24
Net Cash Activity	-10,634.52
Closing Balance	\$1,363,408.10

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	44,407.40	36,747.69
Margin	356,634.30	262,384.30
Short	973,000.92	1,064,276.11
Net Cash Balance	\$1,374,042.62	\$1,363,408.10

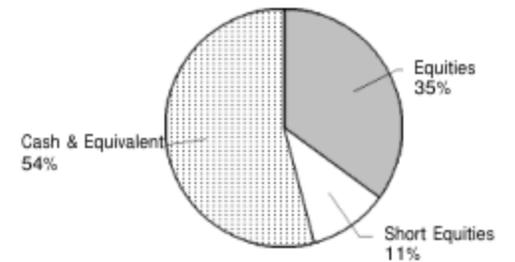
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	16,413.24	175,613.38
Credit Balance Int.	559.29	28,375.55
Total	\$16,972.53	\$203,988.93

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		5,443,968
Equities	1,133,000	3,658,000
Total	\$1,133,000	\$9,101,968

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



OFFICE SERVICING YOUR ACCOUNT  
 Bear, Stearns & Co. Inc.  
 383 Madison Avenue  
 New York, New York 10179

CLEARED THROUGH ITS  
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Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT September 28, 2001

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,363,408		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.7900%	DICCX	4,080,559.54	1.0000	4,080,560	134,658	3.3000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$5,443,968</b>	<b>\$134,658</b>	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,000	57.7500	577,500	19,200	3.3247
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	57.7500	-577,500	-19,200	3.3247
TYCO INTERNATIONAL LTD	TYC	CASH	61,000	50.5000	3,080,500	3,050	0.0990
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	50.5000	-555,500	-550	0.0990
<b>Total Equities &amp; Options</b>					<b>\$2,525,000</b>	<b>\$2,500</b>	
<b>TOTAL EQUITIES</b>					<b>\$2,525,000</b>	<b>\$2,500</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$137,158
YOUR PRICED PORTFOLIO HOLDINGS	\$7,968,968



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HERITAGE INTERESTS

STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

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 LAST STATEMENT September 28, 2001

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Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/24/01		EXPIRED	CALL TYCO INTL OCT 055 **** EXP 10/20/2001	9021249J7	500			
<b>TOTAL</b>								

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/01/01	FND WIRED	[REDACTED] WIRED TO J.P. MORGAN BANK [REDACTED] \$ COMING FROM DREYFUS	174,484.00	
10/25/01	CHECK	CK [REDACTED] GEORGE V. DELSON	7,735.00	
10/26/01	CHECK	CK [REDACTED] LAWRENCE NEWMAN	5,800.00	
<b>TOTAL</b>			<b>\$-188,019.00</b>	

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/29/01		OPENINGBALANCE		4,243,946.30			
10/01/01	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES [REDACTED]	DICCX	-175,000	1.0000		175,000.00
10/01/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				11,613.24

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HERITAGE INTERESTS

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STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT September 28, 2001

**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/01/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	11,613.24		11,613.24	
10/26/01		CLOSINGBALANCE		4,080,559.54			
<b>TOTAL</b>						<b>\$-11,613.24</b>	<b>\$186,613.24</b>

**DIVIDENDS**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
10/15/01	PNC FINANCIAL SVCS GROUP INC DIV CHG 10000 SHS SHORT REC 10/12/01 PAY 10/24/01	PNC			4,800.00	
10/24/01	PNC FINANCIAL SVCS GROUP INC REC 10/12/01 PAY 10/24/01	PNC	10,000	0.4800		4,800.00
<b>TOTAL</b>					<b>\$-4,800.00</b>	<b>\$4,800.00</b>

**INTEREST**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/22/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 09/21 THRU 09/23			1.5000		30.85
10/22/01	INTEREST ON CREDIT BALANCE AT 2 1/2% 09/24 THRU 10/01			2.5000		215.89
10/22/01	INTEREST ON CREDIT BALANCE AT 2,000% 10/02 THRU 10/20			2.0000		312.55

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HERITAGE INTERESTS

STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT September 28, 2001

Transaction Detail (continued)

INTEREST (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/22/01	SHT ACCT FEE 09/21-10/20/01					1,825.19
<b>TOTAL</b>						<b>\$2,384.48</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/01/01	JOURNAL	MARK TO MARKET	99,999.00	
10/01/01	JOURNAL	MARK TO MARKET SHORT POS		99,999.00
10/08/01	JOURNAL	MARK TO MARKET	9,530.00	
10/08/01	JOURNAL	MARK TO MARKET SHORT POS		9,530.00
10/15/01	JOURNAL	MARK TO MARKET		3,349.00
10/15/01	JOURNAL	MARK TO MARKET SHORT POS	3,349.00	
10/22/01	JOURNAL	MARK TO MARKET		11,930.00
10/22/01	JOURNAL	MARK TO MARKET SHORT POS	11,930.00	
<b>TOTAL</b>			<b>\$-124,808.00</b>	<b>\$124,808.00</b>



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HERITAGE INTERESTS

STATEMENT PERIOD September 29, 2001  
THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT September 28, 2001

## Your messages



We are pleased to announce that we have moved our world headquarters, previously located at 245 Park Avenue, to:

**383 Madison Avenue  
New York, New York 10179**

While our telephone numbers and e-mail addresses remain the same, some fax numbers have changed. Please check with your Account Executive.



\*\*\*\*\* End of Statement\*\*\*\*\*



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HERITAGE INTERESTS

STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]  
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ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
 VISIT OUR WEBSITE www.bearstearns.com

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HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	2,270,000
NET CREDIT BALANCE	1,374,043
MONEY MARKET FUND BALANCE	4,243,946
<b>NET EQUITY THIS PERIOD</b>	<b>\$7,887,989</b>
NET EQUITY LAST STATEMENT	8,133,222
CHANGE SINCE LAST STATEMENT	-245,233

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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HERITAGE INTERESTS

STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT August 31, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,370,713.06
Money Fund	16,436.92
Dividends/Interest	3,329.56
Amount Credited	\$19,766.48
Money Fund	-16,436.92
Amount Debited	\$-16,436.92
Net Cash Activity	3,329.56
Closing Balance	\$1,374,042.62

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	16,436.92	159,200.14
Credit Balance Int.	365.66	27,816.26
Total	\$16,802.58	\$187,016.40

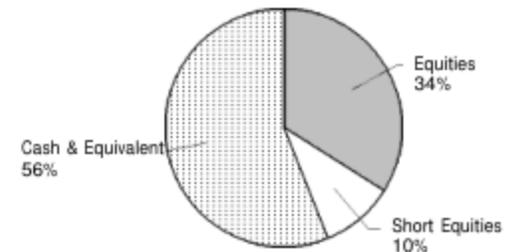
**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		5,617,989
Equities	1,078,000	3,348,000
Total	\$1,078,000	\$8,965,989

**Cash Balance Summary**

	OPENING	CLOSING
Cash	44,041.74	44,407.40
Margin	55,172.30	356,634.30
Short	1,271,499.02	973,000.92
Net Cash Balance	\$1,370,713.06	\$1,374,042.62

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HERITAGE INTERESTS

STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT August 31, 2001

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,374,043		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	4,243,946.30	1.0000	4,243,946	157,026	3.7000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$5,617,989</b>	<b>\$157,026</b>	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,000	57.2500	572,500	19,200	3.3537
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	57.2500	-572,500	-19,200	3.3537
TYCO INTERNATIONAL LTD	TYC	CASH	61,000	45.5000	2,775,500	3,050	0.1099
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	45.5000	-500,500	-550	0.1099
CALL TYCO INTL OCT 055 **** EXP 10/20/2001	TYCJ55	CASH	-500	0.1000	-5,000		
<b>Total Equities &amp; Options</b>					<b>\$2,270,000</b>	<b>\$2,500</b>	
<b>TOTAL EQUITIES</b>					<b>\$2,270,000</b>	<b>\$2,500</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$159,526
YOUR PRICED PORTFOLIO HOLDINGS	\$7,887,988



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HERITAGE INTERESTS

STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
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Transaction Detail

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/01/01		OPENINGBALANCE		4,227,509.38			
09/04/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				16,436.92
09/04/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	16,436.92		16,436.92	
09/28/01		CLOSINGBALANCE		4,243,946.30			
TOTAL						\$-16,436.92	\$16,436.92

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/21/01	INTEREST ON CREDIT BALANCE AT 0 1/2% 09/19 THRU 09/19			0.5000		3.42
09/21/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 09/20 THRU 09/20			1.5000		10.27
09/21/01	INTEREST ON CREDIT BALANCE AT 2 1/2% 09/17 THRU 09/18			2.5000		34.22
09/21/01	INTEREST ON CREDIT BALANCE AT 3,000% 08/21 THRU 09/16			3.0000		317.75
09/21/01	SHT ACCT FEE 08/21-0920 01					2,963.90
TOTAL						\$3,329.56



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HERITAGE INTERESTS

STATEMENT PERIOD September 1, 2001  
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 LAST STATEMENT August 31, 2001

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
09/04/01	JOURNAL	MARK TO MARKET		34,149.00
09/04/01	JOURNAL	MARK TO MARKET SHORT POS	34,149.00	
09/10/01	JOURNAL	MARK TO MARKET		123,770.00
09/10/01	JOURNAL	MARK TO MARKET SHORT POS	123,770.00	
09/17/01	JOURNAL	MARK TO MARKET	10,729.00	
09/17/01	JOURNAL	MARK TO MARKET SHORT POS		10,729.00
09/24/01	JOURNAL	MARK TO MARKET		154,272.00
09/24/01	JOURNAL	MARK TO MARKET SHORT POS	154,272.00	
TOTAL			\$-322,920.00	\$322,920.00

Your messages



This statement is provided to explain Bear, Stearns & Co. Inc.'s ("BSC") payment for order flow practices,

BSC routes a majority of orders for customer securities transactions to the primary market for such securities. Orders may also be routed to other market service vendors that assure executions pursuant to complex mathematical formulas at better than the national best bid or best offer (NBBO). BSC receives no cash payment or other consideration for such order routing other than favorable executions or executions of limit orders at no additional charge.



Beginning October 31, 2001, you may request the identity of the venue to which any of your orders were routed for execution (if the order was within the six months prior to the request or July 2, 2001, whichever is a later date), whether the order was directed by you to that venue, and the time of the executions, if any, that resulted from such orders.



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HERITAGE INTERESTS

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 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]  
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**Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:**

At May 25, 2001 and July 27, 2001, the Company's net capital of \$2,7 billion and \$2,7 billion was approximately 8,9% and 9,2% of aggregate debit items and exceeded the minimum regulatory net capital requirement of \$605,5 million and \$585,5 million by \$2,1 billion and \$2,1 billion, all respectively,

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site [www.bearstearns.com](http://www.bearstearns.com). Alternatively, to request a free printed copy please call -toll free 1-866-299-9331



Securities and other assets in your account are the firm's collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- You can lose more funds than you deposited in the margin account.
- The firm can force the sale of securities or other assets in your account(s).
- The firm can sell your securities or other assets without contacting you.
- You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice.
- You are not entitled to an extension of time on a margin call.



\*\*\*\*\* End of Statement\*\*\*\*\*



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HERITAGE INTERESTS

STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 27, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
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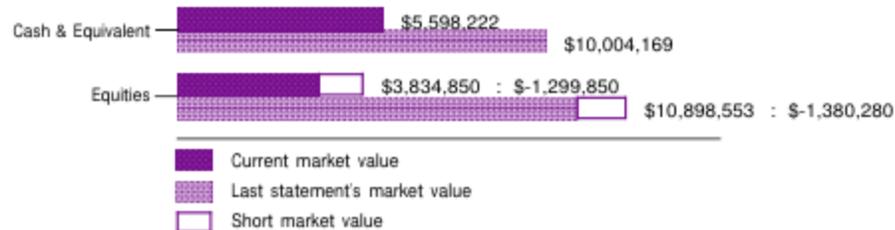


HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	2,535,000
NET CREDIT BALANCE	1,370,713
MONEY MARKET FUND BALANCE	4,227,509
<b>NET EQUITY THIS PERIOD</b>	<b>\$8,133,222</b>
NET EQUITY LAST STATEMENT	19,522,442
CHANGE SINCE LAST STATEMENT	-11,389,220

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

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**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,399,797.60
Securities Sold	6,715,839.56
Money Fund	11,223,138.34
Dividends/Interest	7,138.80
Amount Credited	\$17,946,116.70
Money Fund	-6,823,138.34
Funds Withdrawn	-11,151,925.40
Dividends/Interest Charged	-137.50
Amount Debited	\$-17,975,201.24
Net Cash Activity	-29,084.54
Closing Balance	\$1,370,713.06

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	76,465.02	44,041.74
Margin	104,018.30	55,172.30
Short	1,219,314.28	1,271,499.02
Net Cash Balance	\$1,399,797.60	\$1,370,713.06

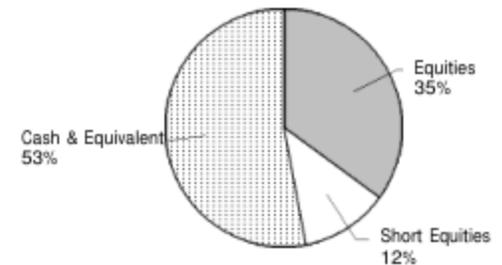
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	23,902.44	142,763.22
Credit Balance Int.	2,898.46	27,450.60
Total	\$26,800.90	\$170,213.82

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		5,598,222
Equities	1,299,850	3,834,850
Total	\$1,299,850	\$9,433,072

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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 Bear, Stearns & Co. Inc.  
 245 Park Avenue  
 New York, New York 10167

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 One Metrotech Center North  
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 27, 2001

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,370,713		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	4,227,509.38	1.0000	4,227,509	164,873	3.9000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$5,598,222</b>	<b>\$164,873</b>	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	10,000	66.5900	665,900	19,200	2.8833
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	66.5900	-665,900	-19,200	2.8833
TYCO INTERNATIONAL LTD	TYC	CASH	61,000	51.9500	3,168,950	3,050	0.0962
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	51.9500	-571,450	-550	0.0962
CALL TYCO INTL OCT 055 **** EXP 10/20/2001	TYCJ55	CASH	-500	1.2500	-62,500		
<b>Total Equities &amp; Options</b>					<b>\$2,535,000</b>	<b>\$2,500</b>	
<b>TOTAL EQUITIES</b>					<b>\$2,535,000</b>	<b>\$2,500</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$167,373
YOUR PRICED PORTFOLIO HOLDINGS	\$8,133,222

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STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

**Transaction Detail**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 27, 2001

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/07/01	08/02/01	SOLD	MEDTRONIC INC WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE	MDT	-33,961	46.38850		1,573,307.17
08/07/01	08/02/01	SOLD	PNC FINANCIAL SVCS GROUP INC UNSOLICITED	PNC	-22,472	67.02320		1,504,744.32
08/08/01	08/03/01	SOLD	MEDTRONIC INC WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	MDT	-80,000	45.53390		3,637,788.07
<b>TOTAL</b>								<b>\$6,715,839.56</b>

**DEPOSITS AND WITHDRAWALS**

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
08/03/01	FND WIRED	MDA [REDACTED] WIRED TO CHASE MANHATTAN BANK N A (\$ COMING FROM DREYFUS)	8,280,000.00	
08/30/01	FND WIRED	[REDACTED] WIRED TO CHASE MANHATTAN BANK N A \$ COMING FROM DREYFUS	2,871,925.40	
<b>TOTAL</b>			<b>\$-11,151,925.40</b>	

**MONEY FUND ACTIVITY**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/28/01		OPENINGBALANCE		8,604,371.04			

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STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT July 27, 2001

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Transaction Detail (continued)

MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/01/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				23,138.34
08/01/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	23,138.34		23,138.34	
08/03/01	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES SELL FD [REDACTED]	DICCX	-8,300,000	1.0000	8,300,000.00	
08/08/01	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES BUY FD [REDACTED]	DICCX	3,000,000	1.0000	3,000,000.00	
08/13/01	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES S/D BUY [REDACTED]	DICCX	3,800,000	1.0000	3,800,000.00	
08/30/01	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES SELL FD [REDACTED]	DICCX	-2,900,000	1.0000	2,900,000.00	
08/31/01		CLOSINGBALANCE		4,227,509.38			
<b>TOTAL</b>						<b>\$-6,823,138.34</b>	<b>\$11,223,138.34</b>

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
08/01/01	TYCO INTERNATIONAL LTD REC 07/02/01 PAY 08/01/01	TYC	61,128	0.0125		764.10

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STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 27, 2001

Transaction Detail (continued)

DIVIDENDS (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
08/01/01	TYCO INTERNATIONAL LTD DIV CHG 11000 SHS SHORT REC 07/02/01 PAY 08/01/01	TYC			137.50	
<b>TOTAL</b>					<b>\$-137.50</b>	<b>\$764.10</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/21/01	INTEREST ON CREDIT BALANCE AT 3 1/4% 07/21 THRU 08/20			3.2500		2,898.46
08/21/01	SHT ACCT FEE 07/21-08 20 01					3,476.24
<b>TOTAL</b>						<b>\$6,374.70</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/30/01	JOURNAL	MARK TO MARKET	15,965.00	
07/30/01	JOURNAL	MARK TO MARKET SHORT POS		15,965.00
08/06/01	JOURNAL	MARK TO MARKET	19,648.00	
08/06/01	JOURNAL	MARK TO MARKET SHORT POS		19,648.00
08/13/01	JOURNAL	MARK TO MARKET	11,980.00	
08/13/01	JOURNAL	MARK TO MARKET SHORT POS		11,980.00
08/20/01	JOURNAL	MARK TO MARKET		11,509.00
08/20/01	JOURNAL	MARK TO MARKET SHORT POS	11,509.00	
08/27/01	JOURNAL	MARK TO MARKET	12,762.00	



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STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

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 LAST STATEMENT July 27, 2001

**Transaction Detail (continued)**

**MISCELLANEOUS (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
08/27/01	JOURNAL	MARK TO MARKET SHORT POS		12,762.00
<b>TOTAL</b>			<b>\$-71,864.00</b>	<b>\$71,864.00</b>



\*\*\*\*\* End of Statement\*\*\*\*\*



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HERITAGE INTERESTS

STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]  
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ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
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 Transaction Detail ..... 5  
 Fund Activity ..... 6

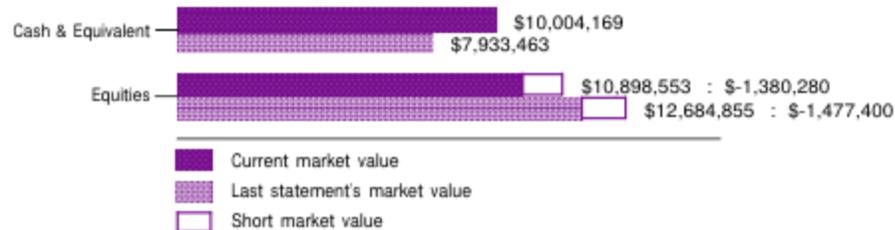


HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	9,518,273
NET CREDIT BALANCE	1,399,798
MONEY MARKET FUND BALANCE	8,604,371
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$19,522,442</b>
.....	
NET EQUITY LAST STATEMENT	19,140,918
CHANGE SINCE LAST STATEMENT	381,524

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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HERITAGE INTERESTS

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HERITAGE INTERESTS

STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT June 29, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,333,463.05
Securities Sold	1,935,648.29
Money Fund	4,371.04
Funds Deposited	2,872,727.64
Dividends/Interest	40,913.62
<b>Amount Credited</b>	<b>\$4,853,660.59</b>
Money Fund	-2,004,371.04
Funds Withdrawn	-210,898.00
Dividends/Interest Charged	-4,800.00
Miscellaneous	-2,567,257.00
<b>Amount Debited</b>	<b>\$-4,787,326.04</b>
Net Cash Activity	66,334.55
<b>Closing Balance</b>	<b>\$1,399,797.60</b>

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	8,765.37	76,465.02
Margin	56,397.30	104,018.30
Short	1,268,300.38	1,219,314.28
<b>Net Cash Balance</b>	<b>\$1,333,463.05</b>	<b>\$1,399,797.60</b>

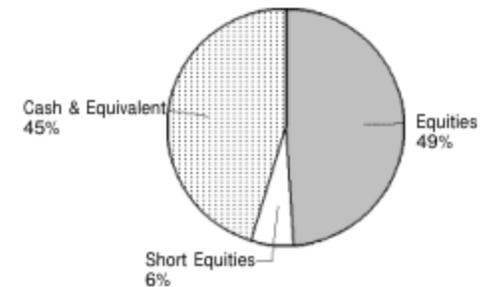
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	40,910.36	118,860.78
Credit Balance Int.	939.40	24,552.14
<b>Total</b>	<b>\$41,849.76</b>	<b>\$143,412.92</b>

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		10,004,169
Equities	1,380,280	10,898,553
<b>Total</b>	<b>\$1,380,280</b>	<b>\$20,902,722</b>

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HERITAGE INTERESTS

STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT June 29, 2001

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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				1,399,798	
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	8,604,371.04	1.0000	8,604,371	352,779
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$10,004,169</b>	<b>\$352,779</b>

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
MEDTRONIC INC	MDT	CASH	113,961	48.5500	5,532,807	26,211	0.4737
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	32,472	64.5900	2,097,366	62,346	2.9726
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	64.5900	-645,900	-19,200	2.9726
TYCO INTERNATIONAL LTD	TYC	CASH	61,000	53.5800	3,268,380	3,050	0.0933
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	53.5800	-589,380	-550	0.0933
CALL TYCO INTL OCT 055**** EXP 10/20/2001	TYCJ55	CASH	-500	2.9000	-145,000		
<b>Total Equities &amp; Options</b>					<b>\$9,518,273</b>	<b>\$71,857</b>	
<b>TOTAL EQUITIES</b>					<b>\$9,518,273</b>	<b>\$71,857</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$424,636
YOUR PRICED PORTFOLIO HOLDINGS	\$19,522,441

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HERITAGE INTERESTS

STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT June 29, 2001

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/13/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 2 TO 1	PNC	9,405			
07/13/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 2 TO 1	PNC	-9,405			
07/18/01	07/13/01	SOLD	PNC FINANCIAL SVCS GROUP INC UNSOLICITED	PNC	-30,000	64.36610		1,929,116.13
07/18/01	07/13/01	SOLD	TYCO INTERNATIONAL LTD UNSOLICITED	TYC	-128	51.44440		6,532.16
TOTAL								\$1,935,648.29

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/02/01	FND WIRED	[REDACTED] WIRED TO [REDACTED] FD#06328 \$ COMING FROM REPO	174,484.00	
07/02/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM CTC NJ		2,872,727.64
07/09/01	FND WIRED	[REDACTED] WIRED TO CITIBANK NA	36,414.00	
TOTAL			\$-210,898.00	\$2,872,727.64



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HERITAGE INTERESTS

STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT June 29, 2001

Transaction Detail (continued)

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/30/01		OPENINGBALANCE		6,600,000			
07/02/01	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICCX				4,371.04
07/02/01	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED	DICCX	4,371.04		4,371.04	
07/24/01	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES BUY FD [REDACTED]	DICCX	2,000,000	1.0000	2,000,000.00	
07/27/01		CLOSINGBALANCE		8,604,371.04			
TOTAL						\$-2,004,371.04	\$4,371.04

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
07/16/01	PNC FINANCIAL SVCS GROUP INC DIV CHG 10000 SHS SHORT REC 07/13/01 PAY 07/24/01	PNC			4,800.00	
07/24/01	PNC FINANCIAL SVCS GROUP INC REC 07/13/01 PAY 07/24/01	PNC	62,472	0.4800		29,986.56
07/27/01	MEDTRONIC INC REC 07/06/01 PAY 07/27/01	MDT	113,961	0.0575		6,552.76
TOTAL					\$-4,800.00	\$36,539.32



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HERITAGE INTERESTS

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**Transaction Detail (continued)**

**INTEREST**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/23/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 06/21 THRU 06/26			3.5000		32.60
07/23/01	INTEREST ON CREDIT BALANCE AT 3 1/4% 06/27 THRU 07/20			3.2500		906.80
07/23/01	SHT ACCT FEE 06/21-07/20 01					3,434.90
<b>TOTAL</b>						<b>\$4,374.30</b>

**MISCELLANEOUS**

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/02/01	JOURNAL	TO 047-30185 PER LOA	2,567,257.00	
07/02/01	JOURNAL	MARK TO MARKET		10,900.00
07/02/01	JOURNAL	MARK TO MARKET SHORT POS	10,900.00	
07/09/01	JOURNAL	MARK TO MARKET		28,300.00
07/09/01	JOURNAL	MARK TO MARKET SHORT POS	28,300.00	
07/16/01	JOURNAL	MARK TO MARKET		15,050.00
07/16/01	JOURNAL	MARK TO MARKET SHORT POS	15,050.00	
07/23/01	JOURNAL	MARK TO MARKET	6,629.00	
07/23/01	JOURNAL	MARK TO MARKET SHORT POS		6,629.00
<b>TOTAL</b>			<b>\$-2,628,136.00</b>	<b>\$60,879.00</b>



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HERITAGE INTERESTS

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
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ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
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HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	11,207,455
NET CREDIT BALANCE	1,333,463
MONEY MARKET FUND BALANCE	6,600,000
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$19,140,918</b>
.....	
NET EQUITY LAST STATEMENT	12,321,002
CHANGE SINCE LAST STATEMENT	6,819,916

Market Value of Your Portfolio



Important Message

Please note: You may find more than one statement in this envelope. Beginning this month, all statements with the same Address and Social Security number / Taxpayer Identification number are being mailed in one envelope. For further details, please contact your account executive.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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HERITAGE INTERESTS

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 245 Park Avenue  
 New York, New York 10167

CLEARED THROUGH ITS  
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 25, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,329,456.21
Funds Deposited	6,600,000.00
Dividends/Interest	4,006.84
Amount Credited	\$6,604,006.84
Money Fund	-6,600,000.00
Amount Debited	\$-6,600,000.00
Net Cash Activity	4,006.84
Closing Balance	\$1,333,463.05

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	77,950.42
Credit Balance Int.	60.70	23,612.74
Total	\$60.70	\$101,563.16

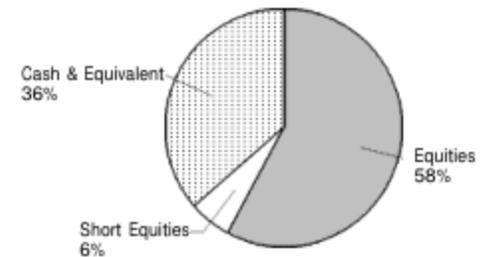
**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		7,933,463
Equities	1,477,400	12,684,855
Total	\$1,477,400	\$20,618,318

**Cash Balance Summary**

	OPENING	CLOSING
Cash	8,704.67	8,765.37
Margin	10,669.30	56,397.30
Short	1,310,082.24	1,268,300.38
Net Cash Balance	\$1,329,456.21	\$1,333,463.05

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HERITAGE INTERESTS

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 25, 2001

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				1,333,463	
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICCX	6,600,000	1.0000	6,600,000	303,600
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$7,933,463</b>	<b>\$303,600</b>

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
MEDTRONIC INC	MDT	CASH	113,961	46.0100	5,243,346	26,211	0.4999
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	53,067	65.7900	3,491,278	101,889	2.9184
PNC FINANCIAL SVCS GROUP INC	PNC	MRGN	9,405	65.7900	618,755	18,058	2.9184
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	65.7900	-657,900	-19,200	2.9184
TYCO INTERNATIONAL LTD	TYC	CASH	61,128	54.5000	3,331,476	3,056	0.0917
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	54.5000	-599,500	-550	0.0917
CALL TYCO INTL OCT 055 ***** EXP 10/20/2001	TYCJ55	CASH	-500	4.4000	-220,000		
<b>Total Equities &amp; Options</b>					<b>\$11,207,455</b>	<b>\$129,464</b>	
<b>TOTAL EQUITIES</b>					<b>\$11,207,455</b>	<b>\$129,464</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$433,064
YOUR PRICED PORTFOLIO HOLDINGS	\$19,140,918

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HERITAGE INTERESTS

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 25, 2001

Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/25/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM CTC NJ [REDACTED]		6,600,000.00
TOTAL				\$6,600,000.00

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/26/01		OPENINGBALANCE		0.00			
06/25/01	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES BUY FD [REDACTED]	DICCX	6,600,000	1.0000	6,600,000.00	
06/29/01		CLOSINGBALANCE		6,600,000			
TOTAL							\$-6,600,000.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/21/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 05/21 THRU 06/20			3.5000		60.70
06/21/01	SHT ACCT FEE 05/21-06 20 01					3,946.14
TOTAL						\$4,006.84



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HERITAGE INTERESTS

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 25, 2001

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/29/01	JOURNAL	MARK TO MARKET	5,667.00	
05/29/01	JOURNAL	MARK TO MARKET SHORT POS		5,667.00
06/04/01	JOURNAL	MARK TO MARKET	5,850.00	
06/04/01	JOURNAL	MARK TO MARKET SHORT POS		5,850.00
06/11/01	JOURNAL	MARK TO MARKET		17,649.00
06/11/01	JOURNAL	MARK TO MARKET SHORT POS	17,649.00	
06/18/01	JOURNAL	MARK TO MARKET		25,680.00
06/18/01	JOURNAL	MARK TO MARKET SHORT POS	25,680.00	
06/25/01	JOURNAL	MARK TO MARKET		13,916.00
06/25/01	JOURNAL	MARK TO MARKET SHORT POS	13,916.00	
TOTAL			\$-68,762.00	\$68,762.00

Your messages



Confirmation:

Unless we hear from you to the contrary, It is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us,



\*\*\*\*\* End of Statement\*\*\*\*\*



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HERITAGE INTERESTS

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT April 27, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
 VISIT OUR WEBSITE www.bearstearns.com

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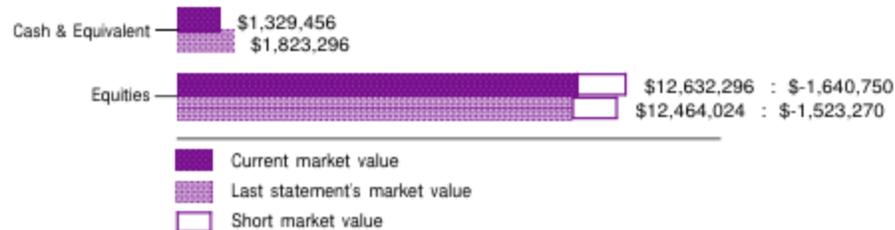


HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	10,991,546
NET CREDIT BALANCE	1,329,456
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$12,321,002</b>
.....	
NET EQUITY LAST STATEMENT	12,764,050
CHANGE SINCE LAST STATEMENT	-443,048

Market Value of Your Portfolio



Important Message

In an effort to deliver statements to you more efficiently, Bear Stearns has enhanced the distribution of statements to household accounts. Beginning in June, all statements with the same Address and Social Security number / Taxpayer identification number will be mailed in a single envelope. For further details, please contact your account executive.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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HERITAGE INTERESTS

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT April 27, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,823,295.74
Dividends/Interest	6,160.47
Amount Credited	\$6,160.47
Funds Withdrawn	-500,000.00
Amount Debited	-\$500,000.00
Net Cash Activity	-493,839.53
Closing Balance	\$1,329,456.21

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	764.10	77,950.42
Credit Balance Int.	1,403.48	23,552.04
Total	\$2,167.58	\$101,502.46

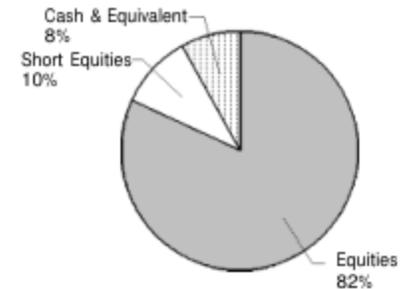
**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		1,329,456
Equities	1,640,750	12,632,296
Total	\$1,640,750	\$13,961,752

**Cash Balance Summary**

	OPENING	CLOSING
Cash	6,537.09	8,704.67
Margin	563,648.30	10,669.30
Short	1,253,110.35	1,310,082.24
Net Cash Balance	\$1,823,295.74	\$1,329,456.21

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HERITAGE INTERESTS

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

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 LAST STATEMENT April 27, 2001

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				1,329,456	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$1,329,456</b>	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
MEDTRONIC INC	MDT	CASH	113,961	42.5000	4,843,343	22,792	0.4706
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	53,067	69.1500	3,669,583	101,889	2.7766
PNC FINANCIAL SVCS GROUP INC	PNC	MRGN	9,405	69.1500	650,356	18,058	2.7766
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	69.1500	-691,500	-19,200	2.7766
TYCO INTERNATIONAL LTD	TYC	CASH	61,128	56.7500	3,469,014	3,056	0.0881
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	56.7500	-624,250	-550	0.0881
CALL TYCO INTL OCT 055 **** EXP 10/20/2001	TYCJ55	CASH	-500	6.5000	-325,000		
<b>Total Equities &amp; Options</b>					<b>\$10,991,546</b>	<b>\$126,045</b>	
<b>TOTAL EQUITIES</b>					<b>\$10,991,546</b>	<b>\$126,045</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$126,045
YOUR PRICED PORTFOLIO HOLDINGS	\$12,321,002

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HERITAGE INTERESTS

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## Transaction Detail

### INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/04/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 1 TO 2	PNC	-9,405			
05/04/01		JOURNAL	PNC FINANCIAL SVCS GROUP INC JOURNAL FROM TYPE 1 TO 2	PNC	9,405			
<b>TOTAL</b>								

### DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/02/01	FND WIRED	WIRED TO INDIVIDUAL TRUST COMPANY	500,000.00	
<b>TOTAL</b>			<b>\$-500,000.00</b>	

### DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
05/02/01	TYCO INTERNATIONAL LTD REC 04/02/01 PAY 05/02/01	TYC	61,128	0.0125		764.10
<b>TOTAL</b>						<b>\$764.10</b>

STATEMENT PERIOD April 28, 2001  
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STATEMENT PERIOD April 28, 2001  
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Transaction Detail (continued)

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/21/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 05/15 THRU 05/20			3.5000		71.42
05/21/01	INTEREST ON CREDIT BALANCE AT 4.000% 04/21 THRU 05/14			4.0000		1,332.06
05/21/01	SHT ACCT FEE 04/21-05 20 01					3,992.89
<b>TOTAL</b>						<b>\$5,396.37</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/07/01	JOURNAL	MARK TO MARKET		37,060.00
05/07/01	JOURNAL	MARK TO MARKET SHORT POS	37,060.00	
05/14/01	JOURNAL	MARK TO MARKET		14,430.00
05/14/01	JOURNAL	MARK TO MARKET SHORT POS	14,430.00	
05/21/01	JOURNAL	MARK TO MARKET	104,469.00	
05/21/01	JOURNAL	MARK TO MARKET SHORT POS		104,469.00
<b>TOTAL</b>			<b>\$-155,959.00</b>	<b>\$155,959.00</b>



\*\*\*\*\* End of Statement\*\*\*\*\*



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HERITAGE INTERESTS

STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT March 30, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
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What's In This Statement

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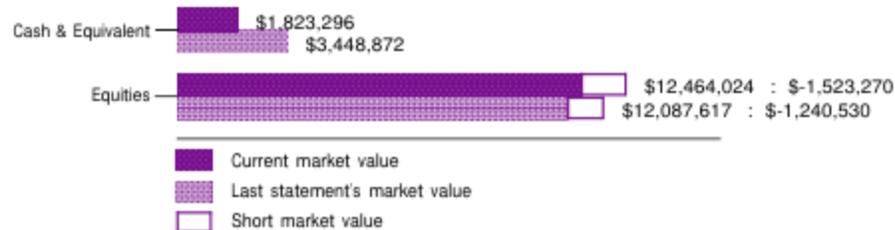


HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	10,940,754
NET CREDIT BALANCE	1,823,296
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$12,764,050</b>
.....	
NET EQUITY LAST STATEMENT	14,295,959
CHANGE SINCE LAST STATEMENT	-1,531,909

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

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**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$3,448,871.98
Funds Deposited	839.00
Dividends/Interest	48,522.26
Amount Credited	\$49,361.26
Funds Withdrawn	-1,670,000.00
Dividends/Interest Charged	-4,937.50
Amount Debited	\$-1,674,937.50
Net Cash Activity	-1,625,576.24
Closing Balance	\$1,823,295.74

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	908,704.60	6,537.09
Margin	1,422,007.20	563,648.30
Short	1,118,160.18	1,253,110.35
Net Cash Balance	\$3,448,871.98	\$1,823,295.74

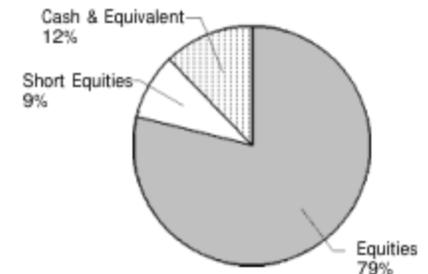
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	35,684.61	77,186.32
Credit Balance Int.	8,438.98	22,148.56
Total	\$44,123.59	\$99,334.88

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		1,823,296
Equities	1,523,270	12,464,024
Total	\$1,523,270	\$14,287,320

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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ACCOUNT NUMBER [REDACTED]  
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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				1,823,296	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$1,823,296</b>	

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
MEDTRONIC INC	MDT	CASH	113,961	44.2500	5,042,774	22,792	0.4520
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	62,472	66.1800	4,134,397	119,946	2.9012
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	66.1800	-661,800	-19,200	2.9012
TYCO INTERNATIONAL LTD	TYC	CASH	61,128	53.7700	3,286,853	3,056	0.0930
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	53.7700	-591,470	-550	0.0930
CALL TYCO INTL OCT 055**** EXP 10/20/2001	TYCJ55	CASH	-500	5.4000	-270,000		
<b>Total Equities &amp; Options</b>					<b>\$10,940,754</b>	<b>\$126,044</b>	
<b>TOTAL EQUITIES</b>					<b>\$10,940,754</b>	<b>\$126,044</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$126,044
YOUR PRICED PORTFOLIO HOLDINGS	\$12,764,049



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HERITAGE INTERESTS

STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

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Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/02/01	FND WIRED	[REDACTED] WIRED TO [REDACTED] BANK FD#02725	170,000.00	
04/24/01	FND WIRED	[REDACTED] WIRED TO [REDACTED] TRUST COMPANY FD#02183	1,500,000.00	
04/25/01	DEPOSIT	LIPPER CO HERITAGE INTER CHASE		839.00
TOTAL			\$-1,670,000.00	\$839.00

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
04/16/01	PNC FINANCIAL SVCS GROUP INC DIV CHG 10000 SHS SHORT REC 04/13/01 PAY 04/24/01	PNC			4,800.00	
04/24/01	PNC FINANCIAL SVCS GROUP INC REC 04/13/01 PAY 04/24/01	PNC	62,472	0.4800		29,986.56
04/26/01	TYCO INTERNATIONAL LTD DIV CHG 11000 SHS SHORT REC 04/02/01 PAY 05/02/01	TYC			137.50	
04/27/01	MEDTRONIC INC REC 04/06/01 PAY 04/27/01	MDT	113,961	0.0500		5,698.05
TOTAL					\$-4,937.50	\$35,684.61



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 Bear, Stearns & Co. Inc.  
 245 Park Avenue  
 New York, New York 10167

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Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT March 30, 2001

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Transaction Detail (continued)

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/23/01	INTEREST ON CREDIT BALANCE AT 4.000% 04/18 THRU 04/20			4.0000		696.34
04/23/01	INTEREST ON CREDIT BALANCE AT 4 1/2% 03/21 THRU 04/17			4.5000		7,742.64
04/23/01	SHT ACCT FEE 03/21-04 20 01					4,398.67
<b>TOTAL</b>						<b>\$12,837.65</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/02/01	JOURNAL	MARK TO MARKET	34,869.00	
04/02/01	JOURNAL	MARK TO MARKET SHORT POS		34,869.00
04/09/01	JOURNAL	MARK TO MARKET		16,879.00
04/09/01	JOURNAL	MARK TO MARKET SHORT POS	16,879.00	
04/16/01	JOURNAL	MARK TO MARKET	53,699.00	
04/16/01	JOURNAL	MARK TO MARKET SHORT POS		53,699.00
04/23/01	JOURNAL	MARK TO MARKET	63,800.00	
04/23/01	JOURNAL	MARK TO MARKET SHORT POS		63,800.00
04/24/01	JOURNAL	JOURNAL FROM TYPE 2 TO 1		722,869.90
04/24/01	JOURNAL	JOURNAL FROM TYPE 2 TO 1	722,869.90	
<b>TOTAL</b>			<b>\$-892,116.90</b>	<b>\$892,116.90</b>



\*\*\*\*\* End of Statement\*\*\*\*\*



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HERITAGE INTERESTS

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

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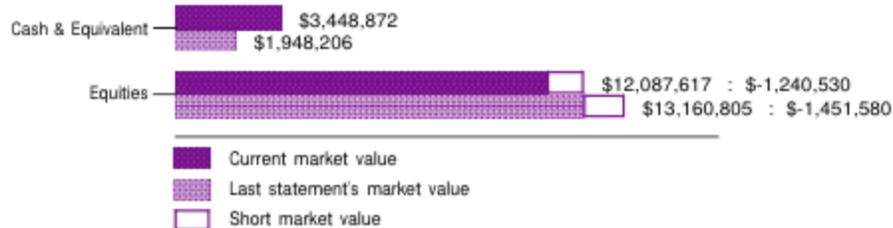


HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	10,847,087
NET CREDIT BALANCE	3,448,872
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$14,295,959</b>
.....	
NET EQUITY LAST STATEMENT	13,657,431
CHANGE SINCE LAST STATEMENT	638,528

Market Value of Your Portfolio



Important Notice

Decimal Trading is Here for Nasdaq!  
 Decimal Trading is the shift from fractional pricing (e.g. 21 1/2) to decimal pricing (e.g. \$21.50) for equities and options. Nasdaq securities have been phased in during March and the remaining securities are scheduled to be trading in decimals in April.

For details, visit our website at www.bearstearns.com.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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HERITAGE INTERESTS

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$1,948,206.36
Securities Sold	308,237.16
Funds Deposited	4,689.13
Dividends/Interest	11,755.13
Miscellaneous	1,256,099.20
Amount Credited	\$1,580,780.62
Securities Bought	-80,115.00
Amount Debited	\$-80,115.00
Net Cash Activity	1,500,665.62
Closing Balance	\$3,448,871.98

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	0.00	908,704.60
Margin	569,670.07	1,422,007.20
Short	1,378,536.29	1,118,160.18
Net Cash Balance	\$1,948,206.36	\$3,448,871.98

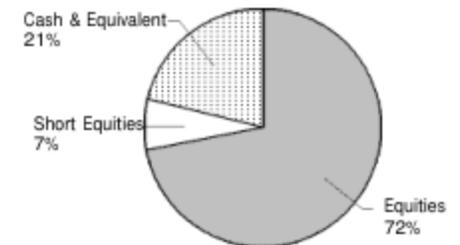
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	128.00	41,501.71
Credit Balance Int.	6,639.24	13,709.58
Total	\$6,767.24	\$55,211.29

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		3,448,872
Equities	1,240,530	12,087,617
Total	\$1,240,530	\$15,536,489

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HERITAGE INTERESTS

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				3,448,872	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$3,448,872</b>	

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
MEDTRONIC INC	MDT	CASH	113,961	45.7400	5,212,576	22,792	0.4373
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	62,472	67.7500	4,232,478	119,946	2.8339
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	67.7500	-677,500	-19,200	2.8339
TYCO INTERNATIONAL LTD	TYC	CASH	61,128	43.2300	2,642,563	3,056	0.1156
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	43.2300	-475,530	-550	0.1157
CALL TYCO INTL OCT 055**** EXP 10/20/2001	TYCJ55	CASH	-500	1.7500	-87,500		
<b>Total Equities &amp; Options</b>					<b>\$10,847,087</b>	<b>\$126,044</b>	
<b>TOTAL EQUITIES</b>					<b>\$10,847,087</b>	<b>\$126,044</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$126,046
YOUR PRICED PORTFOLIO HOLDINGS	\$14,295,958



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HERITAGE INTERESTS

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

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Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/06/01	03/05/01	SOLD	CALL TYCO INTL OCT 055**** EXP 10/20/2001 CUSIP NUMBER TO FOLLOW, UNSOLICITED OPEN CONTRACT	QTYCJ55	-500	6.20000		308,237.16
03/06/01	03/05/01	BOUGHT	CALL TYCO INTL APR 060**** EXP 04/21/2001 CUSIP NUMBER TO FOLLOW, UNSOLICITED CLOSING CONTRACT	QTYCD60	500	0.84220	43,612.50	
03/14/01	03/13/01	BOUGHT	CALL PNC FINL GRP MAY 075**** EXP 05/19/2001 UNSOLICITED CLOSING CONTRACT	QPNCEO	500	0.70000	36,502.50	
<b>TOTAL</b>							<b>\$-80,115.00</b>	<b>\$308,237.16</b>

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/21/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM J.P. MORGAN [REDACTED]		4,689.13
<b>TOTAL</b>				<b>\$4,689.13</b>



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HERITAGE INTERESTS

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STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
03/13/01	JOHNSON & JOHNSON REC 02/20/01 PAY 03/13/01	JNJ	400	0.3200		128.00
<b>TOTAL</b>						<b>\$128.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/21/01	INTEREST ON CREDIT BALANCE AT 4 1/2% 03/20 THRU 03/20			4.5000		287.79
03/21/01	INTEREST ON CREDIT BALANCE AT 5.000% 02/21 THRU 03/19			5.0000		6,351.45
03/21/01	SHT ACCT FEE 02/21-03 20 01					4,987.89
<b>TOTAL</b>						<b>\$11,627.13</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/26/01	JOURNAL	MARK TO MARKET		99,456.00
02/26/01	JOURNAL	MARK TO MARKET SHORT POS	99,456.00	
03/01/01	JOURNAL	JOURNAL FROM TYPE 2 TO 1		669,126.07
03/01/01	JOURNAL	JOURNAL FROM TYPE 2 TO 1	669,126.07	
03/01/01	JOURNAL	FROM: XPK/102-16490-2-USD * JRL *		1,256,099.20
03/05/01	JOURNAL	MARK TO MARKET	14,209.00	
03/05/01	JOURNAL	MARK TO MARKET SHORT POS		14,209.00

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HERITAGE INTERESTS

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/12/01	JOURNAL	MARK TO MARKET		26,659.00
03/12/01	JOURNAL	MARK TO MARKET SHORT POS	26,659.00	
03/19/01	JOURNAL	MARK TO MARKET		136,380.00
03/19/01	JOURNAL	MARK TO MARKET SHORT POS	136,380.00	
03/26/01	JOURNAL	MARK TO MARKET		17,078.00
03/26/01	JOURNAL	MARK TO MARKET SHORT POS	17,078.00	
TOTAL			\$-962,908.07	\$2,219,007.27

Your messages



Bear, Stearns Securities Corp, Net Capital and Net Capital Requirements:

At November 30, 2000 and January 26, 2001, the Company's net capital of \$2,620,960,000 and \$2,761,817,000 was approximately 9% and 10% of aggregate debit items and exceeded the minimum regulatory net capital requirement of \$572,456,000 and \$559,381,000 by \$2,048,504,000 and \$2,202,436,000, all respectively.

A complete copy of the Bear, Stearns Securities Corp, Statement of Financial Condition is available on the web site [www.bearstearns.com](http://www.bearstearns.com). Alternatively, to request a free printed copy please call - toll free 1-866-299-9331.



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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
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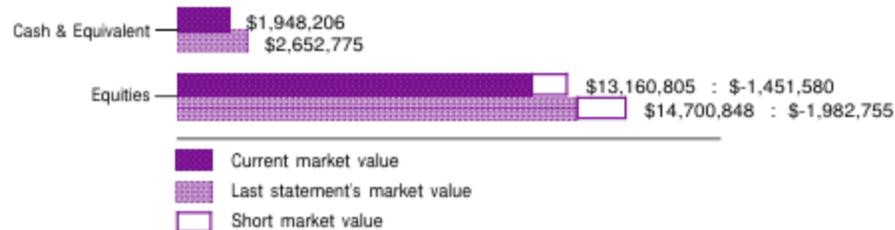


HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	11,709,225
NET CREDIT BALANCE	1,948,206
<hr/>	
<b>NET EQUITY THIS PERIOD</b>	<b>\$13,657,431</b>
<hr/>	
NET EQUITY LAST STATEMENT	15,370,868
CHANGE SINCE LAST STATEMENT	-1,713,436

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$2,652,774.82
Securities Sold	1,170,420.47
Funds Deposited	150,000.00
Dividends/Interest	11,448.07
Amount Credited	\$1,331,868.54
Funds Withdrawn	-2,036,437.00
Amount Debited	\$-2,036,437.00
Net Cash Activity	-704,568.46
Closing Balance	\$1,948,206.36

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	778,470.00	0.00
Margin	624,874.00	569,670.07
Short	1,249,430.82	1,378,536.29
Net Cash Balance	\$2,652,774.82	\$1,948,206.36

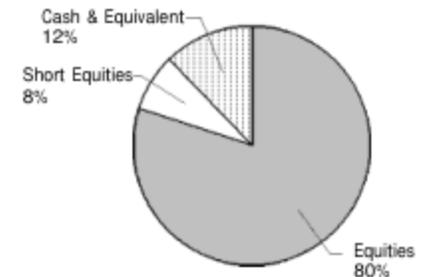
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	889.10	41,373.71
Credit Balance Int.	4,973.50	7,070.34
Total	\$5,862.60	\$48,444.05

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		1,948,206
Equities	1,451,580	13,160,805
Total	\$1,451,580	\$15,109,011

**Your Portfolio Allocation**



Unshaded portions denote debt balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				1,948,206	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$1,948,206</b>	

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
MEDTRONIC INC	MDT	CASH	113,961	48.9500	5,578,391	22,792	0.4086
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	62,472	68.7500	4,294,950	119,946	2.7927
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	68.7500	-687,500	-19,200	2.7927
CALL PNC FINL GRP MAY 075 **** EXP 05/19/2001	PNCEO	CASH	-500	2.2000	-110,000		
TYCO INTERNATIONAL LTD	TYC	CASH	61,128	53.7800	3,287,464	3,056	0.0930
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	53.7800	-591,580	-550	0.0930
CALL TYCO INTL APR 060 **** EXP 04/21/2001	TYCD60	CASH	-500	1.2500	-62,500		
<b>Total Equities &amp; Options</b>					<b>\$11,709,225</b>	<b>\$126,044</b>	
<b>TOTAL EQUITIES</b>					<b>\$11,709,225</b>	<b>\$126,044</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$126,046
YOUR PRICED PORTFOLIO HOLDINGS	\$13,657,431



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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/20/01		RECEIVED	AOL TIME WARNER INC 901	AOL	500			
02/20/01		RECEIVED	ACE LTD-ORD 901	ACL	700			
02/20/01		RECEIVED	ALZA CORP 901	AZA	600			
02/20/01		RECEIVED	AMERICAN INTERNATIONAL GROUP INC 901	AIG	500			
02/20/01		RECEIVED	AMGEN INC 901	AMGN	300			
02/20/01		RECEIVED	BED BATH & BEYOND INC 901	BBBY	700			
02/20/01		RECEIVED	CONSTELLATION ENERGY GROUP INC 901	CEG	600			
02/20/01		RECEIVED	CITIGROUP INC 901	C	700			
02/20/01		RECEIVED	CISCO SYSTEMS INC 0901	CSCO	1,200			
02/20/01		RECEIVED	CLOROX CO 901	CLX	500			
02/20/01		RECEIVED	COCA COLA CO 901	KO	200			
02/20/01		RECEIVED	COLGATE PALMOLIVE CO 901	CL	500			
02/20/01		RECEIVED	COMDISCO INC 901	CDO	600			
02/20/01		RECEIVED	COMPUTER SCIENCES CORP 901	CSC	700			
02/20/01		RECEIVED	DOVER CORP 901	DOV	500			



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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

**Transaction Detail (continued)**

**INVESTMENT ACTIVITY (continued)**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/20/01		RECEIVED	DUKE ENERGY CORP FORMERLY DUKE POWER CO 901	DUK	1,200			
02/20/01		RECEIVED	E I DU PONT DE NEMOURS & CO 901	DD	100			
02/20/01		RECEIVED	EMC CORP-MASS 901	EMC	200			
02/20/01		RECEIVED	EXXON MOBIL CORP 901	XOM	250			
02/20/01		RECEIVED	ELAN CORP PLC-ADR 901	ELN	235			
02/20/01		RECEIVED	FIRSTAR CORP WIS-NEW 901	FSR	2,300			
02/20/01		RECEIVED	FLEXTRONICS INTERNATIONAL LTD 901	FLEX	400			
02/20/01		RECEIVED	GENERAL DYNAMICS CORP 901	GD	200			
02/20/01		RECEIVED	HISPANIC BROADCASTING CORP CL A 901	HSP	300			
02/20/01		RECEIVED	HOME DEPOT INC 901	HD	700			
02/20/01		RECEIVED	HOUSEHOLD INTERNATIONAL INC 901	HI	500			
02/20/01		RECEIVED	ILLINOIS TOOL WORKS INC 901	ITW	100			
02/20/01		RECEIVED	INTERNATIONAL BUSINESS MACHINES CORP 901	IBM	200			
02/20/01		RECEIVED	INTERNATIONAL PAPER CO 901	IP	200			



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 One Metrotech Center North  
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

Transaction Detail (continued)

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/20/01		RECEIVED	JUNIPER NETWORKS 0901	JNPR	200			
02/20/01		RECEIVED	JOHNSON & JOHNSON 901	JNJ	400			
02/20/01		RECEIVED	KELLOGG CO 901	K	1,000			
02/20/01		RECEIVED	ESTEE LAUDER COMPANIES INC CL A 901	EL	1,000			
02/20/01		RECEIVED	ELI LILLY & CO 901	LLY	250			
02/20/01		RECEIVED	MGIC INVESTMENT CORP-WISC 901	MTG	800			
02/20/01		RECEIVED	NORTEL NETWORKS CORP 0901	NT	600			
02/20/01		RECEIVED	NEXTEL COMMUNICATIONS INC-CL A 901	NXTL	300			
02/20/01		RECEIVED	ORACLE CORP 0901	ORCL	900			
02/20/01		RECEIVED	PFIZER INC 901	PFE	500			
02/20/01		RECEIVED	ROYAL DUTCH PETROLEUM CO NY REGISTRY (DG 1,25 PAR) 901	RD	300			
02/20/01		RECEIVED	SCHERING PLOUGH CORP 901	SGP	200			
02/20/01		RECEIVED	SUN MICROSYSTEMS INC 0901	SUNW	1,000			
02/20/01		RECEIVED	SBC COMMUNICATIONS INC 901	SBC	600			
02/20/01		RECEIVED	TYCO INTERNATIONAL LTD 901	TYC	800			



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HERITAGE INTERESTS

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STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT January 26, 2001

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/20/01		RECEIVED	TELLABS INC 901	TLAB	200			
02/20/01		RECEIVED	TIFFANY & CO NEW 901	TIF	600			
02/20/01		RECEIVED	UNITED TECHNOLOGIES CORP 901	UTX	300			
02/20/01		RECEIVED	WASHINGTON MUTUAL INC 901	WM	900			
02/20/01		RECEIVED	WAL-MART STORES INC 901	WMT	500			
02/22/01	02/16/01	SOLD	AOL TIME WARNER INC UNSOLICITED	AOL	-500	49.30070		24,597.02
02/22/01	02/16/01	SOLD	ACE LTD-ORD UNSOLICITED	ACL	-700	37.80000		26,406.61
02/22/01	02/16/01	SOLD	ALZA CORP UNSOLICITED SEE NOTE "S" ON BACK	AZA	-600	42.42910		25,404.11
02/22/01	02/16/01	SOLD	AMERICAN INTERNATIONAL GROUP INC UNSOLICITED	AIG	-500	86.60960		43,250.85
02/22/01	02/16/01	SOLD	AMGEN INC WITH RIGHTS TO PURCHASE COMMON STK UNDER CERTAIN CIRCUMSTANCE WE MAKE A MKT IN THIS SECURITY REPORTED PRICE 71 15/16 DIFFERENCE - 0,060000	AMGN	-300	71.87750		21,560.03
02/22/01	02/16/01	SOLD	BED BATH & BEYOND INC UNSOLICITED WE MAKE A MKT IN THIS SECURITY AVG PRICE: DETAILS ON REQUEST UNIT PRICE 26,375000 DIFFERENCE - 0,071500 AS OF 02/16/01	BBBY	-700	26.30350		18,409.33

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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/22/01	02/16/01	SOLD	CONSTELLATION ENERGY GROUP INC UNSOLICITED	CEG	-600	42.47080		25,429.13
02/22/01	02/16/01	SOLD	CITIGROUP INC UNSOLICITED	C	-700	54.85100		38,341.92
02/22/01	02/16/01	SOLD	CISCO SYSTEMS INC WE MAKE A MKT IN THIS SECURITY REPORTED PRICE 28 1/16 DIFFERENCE - 0.060000	CSCO	-1,200	28.00250		33,599.37
02/22/01	02/16/01	SOLD	CLOROX CO UNSOLICITED	CLX	-500	36.36880		18,131.29
02/22/01	02/16/01	SOLD	COCA COLA CO UNSOLICITED	KO	-200	58.86070		11,719.24
02/22/01	02/16/01	SOLD	COLGATE PALMOLIVE CO UNSOLICITED	CL	-500	59.02500		29,459.01
02/22/01	02/16/01	SOLD	COMPUTER SCIENCES CORP WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	CSC	-700	63.73570		44,561.00
02/22/01	02/16/01	SOLD	DOVER CORP WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	DOV	-500	40.78530		20,339.47
02/22/01	02/16/01	SOLD	DUKE ENERGY CORP FORMERLY DUKE POWER CO UNSOLICITED	DUK	-1,200	41.34650		49,539.64
02/22/01	02/16/01	SOLD	E I DU PONT DE NEMOURS & CO UNSOLICITED	DD	-100	43.45000		4,292.35
02/22/01	02/16/01	SOLD	EXXON MOBIL CORP UNSOLICITED	XOM	-250	84.29000		21,019.29
02/22/01	02/16/01	SOLD	ELAN CORP PLC-ADR UNSOLICITED	ELN	-235	54.63370		12,785.99
02/22/01	02/16/01	SOLD	FIRSTAR CORP WIS-NEW UNSOLICITED	FSR	-2,300	23.37740		53,625.72



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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT January 26, 2001

Transaction Detail (continued)

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/22/01	02/16/01	SOLD	GENERAL DYNAMICS CORP UNSOLICITED	GD	-200	68.40180		13,627.40
02/22/01	02/16/01	SOLD	HOME DEPOT INC UNSOLICITED	HD	-700	43.00810		30,052.16
02/22/01	02/16/01	SOLD	HOUSEHOLD INTERNATIONAL INC WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	HI	-500	58.75000		29,321.52
02/22/01	02/16/01	SOLD	ILLINOIS TOOL WORKS INC UNSOLICITED	ITW	-100	64.02100		6,349.38
02/22/01	02/16/01	SOLD	INTERNATIONAL BUSINESS MACHINES CORP UNSOLICITED	IBM	-200	114.20000		22,786.73
02/22/01	02/16/01	SOLD	INTERNATIONAL PAPER CO UNSOLICITED	IP	-200	37.35000		7,417.25
02/22/01	02/16/01	SOLD	JUNIPER NETWORKS WE MAKE A MKT IN THIS SECURITY AVG PRICE: DETAILS ON REQUEST UNIT PRICE 81.956400 DIFFERENCE - 0,060000	JNPR	-200	81.89640		16,376.23
02/22/01	02/16/01	SOLD	JOHNSON & JOHNSON UNSOLICITED	JNJ	-400	93.35000		37,286.25
02/22/01	02/16/01	SOLD	KELLOGG CO UNSOLICITED	K	-1,000	27.53410		27,470.68
02/22/01	02/16/01	SOLD	ESTEE LAUDER COMPANIES INC CL A UNSOLICITED	EL	-1,000	39.58600		39,522.18
02/22/01	02/16/01	SOLD	ELI LILLY & CO UNSOLICITED	LLY	-250	73.44610		18,308.41
02/22/01	02/16/01	SOLD	MGIC INVESTMENT CORP-WISC UNSOLICITED	MTG	-800	60.46170		48,315.24
02/22/01	02/16/01	SOLD	NORTEL NETWORKS CORP UNSOLICITED	NT	-600	19.95000		11,917.10



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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT January 26, 2001

Transaction Detail (continued)

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/22/01	02/16/01	SOLD	ORACLE CORP WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED WE MAKE A MKT IN THIS SECURITY REPORTED PRICE 24 3/8 DIFFERENCE - 0,060000	ORCL	-900	24.31500		21,880.27
02/22/01	02/16/01	SOLD	PFIZER INC WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	PFE	-500	45.23000		22,561.74
02/22/01	02/16/01	SOLD	ROYAL DUTCH PETROLEUM CO NY REGISTRY (DG 1,25 PAR) UNSOLICITED	RD	-300	60.68000		18,150.89
02/22/01	02/16/01	SOLD	SCHERING PLOUGH CORP WITH RIGHTS TO PURCHASE COMMON STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	SGP	-200	41.30000		8,207.22
02/22/01	02/16/01	SOLD	SUN MICROSYSTEMS INC WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE WE MAKE A MKT IN THIS SECURITY REPORTED PRICE 23 1/8 DIFFERENCE - 0,060000	SUNW	-1,000	23.06500		23,061.73
02/22/01	02/16/01	SOLD	SBC COMMUNICATIONS INC UNSOLICITED	SBC	-600	48.02420		28,761.05
02/22/01	02/16/01	SOLD	TELLABS INC UNSOLICITED AVG PRICE: DETAILS ON REQUEST UNIT PRICE 50,075400 DIFFERENCE - 0,250000	TLAB	-200	49.82540		9,962.24
02/22/01	02/16/01	SOLD	UNITED TECHNOLOGIES CORP UNSOLICITED	UTX	-300	78.41000		23,469.71
02/22/01	02/16/01	SOLD	WAL-MART STORES INC UNSOLICITED	WMT	-500	51.86260		25,877.93



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ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT January 26, 2001

Transaction Detail (continued)

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/23/01	02/20/01	SOLD	COMDISCO INC WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED	CDO	-600	11.65440		6,939.90
02/23/01	02/20/01	SOLD	EMC CORP-MASS UNSOLICITED SEE NOTE "S" ON BACK	EMC	-200	55.50000		11,047.13
02/23/01	02/20/01	SOLD	FLEXTRONICS INTERNATIONAL LTD UNSOLICITED WE MAKE A MKT IN THIS SECURITY REPORTED PRICE 33 13/16 DIFFERENCE - 0,000000	FLEX	-400	33.81250		13,522.04
02/23/01	02/20/01	SOLD	HISPANIC BROADCASTING CORP CL A UNSOLICITED	HSP	-300	23.85000		7,102.26
02/23/01	02/20/01	SOLD	NEXTEL COMMUNICATIONS INC-CL A UNSOLICITED WE MAKE A MKT IN THIS SECURITY REPORTED PRICE 24 13/16 DIFFERENCE - 0,170000	NXTL	-300	24.64250		7,390.00
02/23/01	02/20/01	SOLD	TYCO INTERNATIONAL LTD UNSOLICITED VSP 800 09/21/00 @ 50,44	TYC	-800	57.12360		45,644.85
02/23/01	02/20/01	SOLD	TIFFANY & CO NEW UNSOLICITED	TIF	-600	32.88320		19,676.76
02/23/01	02/20/01	SOLD	WASHINGTON MUTUAL INC UNSOLICITED	WM	-900	51.11210		45,942.85
<b>TOTAL</b>								<b>\$1,170,420.47</b>



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HERITAGE INTERESTS

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STATEMENT PERIOD January 27, 2001  
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Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
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DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/07/01	FND WIRED	[REDACTED] WIRE TO CITIBANK NA F#102666 FTS0102071799000	36,437.00	
02/21/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM J.P. MORGAN [REDACTED]		150,000.00
02/22/01	FND WIRED	[REDACTED] WIRE TO CUSTODIAL TRUST COMPANY [REDACTED] FD#01156	2,000,000.00	
<b>TOTAL</b>			<b>\$-2,036,437.00</b>	<b>\$150,000.00</b>

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
02/02/01	TYCO INTERNATIONAL LTD REC 01/02/01 PAY 02/02/01	TYC	71,128	0.0125		889.10
<b>TOTAL</b>						<b>\$889.10</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/21/01	INTEREST ON CREDIT BALANCE AT 5 1/2% 01/21 THRU 01/30			5.5000		1,393.01
02/21/01	INTEREST ON CREDIT BALANCE AT 5,000% 01/31 THRU 02/20			5.0000		3,580.49
02/21/01	SHT ACCT FEE 01/21-0220 01					5,585.47
<b>TOTAL</b>						<b>\$10,558.97</b>



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HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT January 26, 2001

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/29/01	JOURNAL	MARK TO MARKET	177,074.00	
01/29/01	JOURNAL	MARK TO MARKET SHORT POS		177,074.00
02/05/01	JOURNAL	MARK TO MARKET		19,424.00
02/05/01	JOURNAL	MARK TO MARKET SHORT POS	19,424.00	
02/08/01	JOURNAL	JOURNAL FROM TYPE 2 TO 1		467,224.00
02/08/01	JOURNAL	JOURNAL FROM TYPE 2 TO 1	467,224.00	
02/09/01	JOURNAL	JOURNAL FROM TYPE 1 TO 2	117,287.00	
02/09/01	JOURNAL	JOURNAL FROM TYPE 1 TO 2		117,287.00
02/12/01	JOURNAL	MARK TO MARKET		22,020.00
02/12/01	JOURNAL	MARK TO MARKET SHORT POS	22,020.00	
02/20/01	JOURNAL	MARK TO MARKET		12,110.00
02/20/01	JOURNAL	MARK TO MARKET SHORT POS	12,110.00	
02/23/01	JOURNAL	JOURNAL FROM TYPE 1 TO 2	418,253.07	
02/23/01	JOURNAL	JOURNAL FROM TYPE 1 TO 2		418,253.07
TOTAL			\$-1,233,392.07	\$1,233,392.07

Your messages



The interest, if any, charged to your account during December 2000 was computed on the net debit balance through December 28. The interest, if any, charged to your account during January 2001 is computed from December 29, 2000,



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HERITAGE INTERESTS

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

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HERITAGE INTERESTS  
 FINANCIAL TRUST CO TTEE  
 DTD 7-30-91 \*  
 ATTN JEANIE [REDACTED]  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	12,718,093
NET CREDIT BALANCE	2,652,775
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$15,370,868</b>
.....	
NET EQUITY LAST STATEMENT	16,204,928
CHANGE SINCE LAST STATEMENT	-834,061

Market Value of Your Portfolio



Important Message

Decimal Trading is Coming!  
 Decimal Trading is the shift from fractional pricing (e.g., 21 1/2) to decimal pricing (e.g., \$21.50) for equities and options.

All trading on NYSE, AMEX, and regional exchanges will be in decimals effective as of 1/29/01.

For details, visit our website at www.bearstearns.com.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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HERITAGE INTERESTS

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**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$81,907.35
Securities Sold	4,362,833.68
Funds Deposited	2,000,000.00
Dividends/Interest	42,581.45
Miscellaneous	7,310,706.50
<b>Amount Credited</b>	<b>\$13,716,121.63</b>
Securities Bought	-1,075,254.16
Funds Withdrawn	-7,470,000.00
Miscellaneous	-2,600,000.00
<b>Amount Debited</b>	<b>\$-11,145,254.16</b>
<b>Net Cash Activity</b>	<b>2,570,867.47</b>
<b>Closing Balance</b>	<b>\$2,652,774.82</b>

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

**Cash Balance Summary**

	OPENING	CLOSING
Cash	81,907.35	778,470.00
Margin	0.00	624,874.00
Short	0.00	1,249,430.82
<b>Net Cash Balance</b>	<b>\$81,907.35</b>	<b>\$2,652,774.82</b>

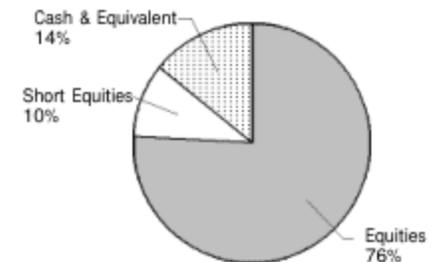
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	40,484.61	40,484.61
Credit Balance Int.	2,096.84	2,096.84
<b>Total</b>	<b>\$42,581.45</b>	<b>\$42,581.45</b>

**Portfolio Composition**

	SHORT	LONG
Cash/Cash Equivalent		2,652,775
Equities	1,982,755	14,700,848
<b>Total</b>	<b>\$1,982,755</b>	<b>\$17,353,623</b>

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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LAST STATEMENT December 29, 2000

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				2,652,775	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$2,652,775</b>	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
MEDTRONIC INC	MDT	CASH	113,961	54.9380	6,260,789	22,792	0.3640
PNC FINANCIAL SVCS GROUP INC	PNC	CASH	62,472	74.3130	4,642,482	119,946	2.5837
PNC FINANCIAL SVCS GROUP INC	PNC	SHRT	-10,000	74.3130	-743,130	-19,200	2.5837
CALL PNC FINL GRP MAY 075 **** EXP 05/19/2001	PNCEO	CASH	-500	5.6250	-281,250		
TYCO INTERNATIONAL LTD	TYC	CASH	61,128	62.1250	3,797,577	3,056	0.0805
TYCO INTERNATIONAL LTD	TYC	SHRT	-11,000	62.1250	-683,375	-550	0.0805
CALL TYCO INTL APR 060 **** EXP 04/21/2001	TYCD60	CASH	-500	5.5000	-275,000		
<b>Total Equities &amp; Options</b>					<b>\$12,718,093</b>	<b>\$126,044</b>	
<b>TOTAL EQUITIES</b>					<b>\$12,718,093</b>	<b>\$126,044</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$126,046
YOUR PRICED PORTFOLIO HOLDINGS	\$15,370,867



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 Bear, Stearns & Co. Inc.  
 245 Park Avenue  
 New York, New York 10167

CLEARED THROUGH ITS  
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT December 29, 2000

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/02/01	12/29/00	SOLD	CALL TYCO INTL JAN 055**** EXP 01/20/2001 CUSIP NUMBER TO FOLLOW, UNSOLICITED OPEN CONTRACT AS OF 12/29/00	9021249A6	-500	3.10420		153,452.34
01/02/01	12/29/00	SOLD	CALL MEDTRONIC JAN 055**** EXP 01/20/2001 CUSIP NUMBER TO FOLLOW, UNSOLICITED OPEN CONTRACT	5850559A6	-300	6.46320		192,837.03
01/02/01	12/29/00	SOLD	CALL PNC FINL GRP JAN 070 PBW EXP 01/20/2001 CUSIP NUMBER TO FOLLOW, OPEN CONTRACT	6934759A5	-500	4.32920		214,700.28
01/03/01	01/02/01	SOLD	CALL TYCO INTL JAN 050**** EXP 01/20/2001 UNSOLICITED CUSIP NUMBER TO FOLLOW, OPEN CONTRACT AS OF 01/02/01	9021249A6	-210	4.62500		96,384.26
01/03/01	01/02/01	SOLD	CALL PNC FINL GRP JAN 070 PBW EXP 01/20/2001 UNSOLICITED CUSIP NUMBER TO FOLLOW, OPEN CONTRACT	6934759A5	-200	2.71880		53,671.68
01/22/01	01/19/01	SOLD	CALL PNC FINL GRP MAY 075**** EXP 05/19/2001 UNSOLICITED CUSIP NUMBER TO FOLLOW, OPEN CONTRACT	QPNCEO	-500	4.50000		223,240.00
01/22/01	01/19/01	BOUGHT	CALL TYCO INTL JAN 055**** EXP 01/20/2001 UNSOLICITED CLOSING CONTRACT	9021249A6	500	6.00000	301,752.50	



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STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

Transaction Detail (continued)

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/22/01	01/19/01	BOUGHT	CALL PNC FINL GRP JAN 070 PBW EXP 01/20/2001 UNSOLICITED OPEN CONTRACT	6934759A5	500	1.43750	73,627.50	
01/22/01	01/19/01	SOLD	CALL TYCO INTL APR 060 **** EXP 04/21/2001 UNSOLICITED CUSIP NUMBER TO FOLLOW, OPEN CONTRACT	QTYCD60	-500	5.62500		279,488.12
01/22/01		JOURNAL	CALL TYCO INTL JAN 050 **** EXP 01/20/2001 A/E QTYCA50 ASSIGNED 02331	9021249A6	210			
01/22/01		JOURNAL	CALL PNC FINL GRP JAN 070 PBW EXP 01/20/2001 A/E QPNCAN ASSIGNED 01681	6934759A5	200			
01/24/01	01/22/01	SOLD	TYCO INTERNATIONAL LTD A/E QTYCA50 210 ASSIGNED AS OF 01/22/01	TYC	-10,000	50.00000		499,880.83
01/24/01	01/22/01	SOLD	PNC FINANCIAL SVCS GROUP INC SHORT, A/E QPNCAN 200 ASSIGNED AS OF 01/22/01	PNC	-10,000	70.00000		699,724.16
01/24/01	01/22/01	SOLD	PNC FINANCIAL SVCS GROUP INC SHORT, A/E QPNCAN 200 ASSIGNED AS OF 01/22/01	PNC	-10,000	70.00000		699,876.66
01/24/01	01/22/01	SOLD	TYCO INTERNATIONAL LTD SHORT, A/E QTYCA50 210 ASSIGNED AS OF 01/22/01	TYC	-11,000	50.00000		549,704.16
01/24/01		EXPIRED	CALL MEDTRONIC JAN 055 **** EXP 01/20/2001	5850559A6	300			



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HERITAGE INTERESTS

7 of 8

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT December 29, 2000

**INVESTMENT ACTIVITY (continued)**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/25/01	01/22/01	SOLD	PNC FINANCIAL SVCS GROUP INC A/E QPNCAN 200 ASSIGNED A/O SD 01/24/01 AS OF 01/22/01	PNC	-10,000	70.00000		699,874.16
01/25/01	01/22/01	CANCEL SELL	PNC FINANCIAL SVCS GROUP INC SHORT, A/E QPNCAN 200 ASSIGNED A/O SD 01/24/01 AS OF 01/22/01 TO CXL PREVIOUS SELL	PNC	10,000	70.00000	699,874.16	
<b>TOTAL</b>							<b>\$-1,075,254.16</b>	<b>\$4,362,833.68</b>

**DEPOSITS AND WITHDRAWALS**

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/03/01	FND WIRED	[REDACTED] WIRED TO [REDACTED] TRUST COMPANY	7,300,000.00	
01/04/01	FND WIRED	[REDACTED] WIRED TO [REDACTED] BANK	170,000.00	
01/04/01	FUNDS REC	FNDS WIRED TO CITIBANK FROM [REDACTED] CTC NJ		2,000,000.00
<b>TOTAL</b>			<b>\$-7,470,000.00</b>	<b>\$2,000,000.00</b>

**DIVIDENDS**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
01/24/01	PNC FINANCIAL SVCS GROUP INC REC 01/12/01 PAY 01/24/01	PNC	72,472	0.4800		34,786.56

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HERITAGE INTERESTS

8 of 8

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT December 29, 2000

DIVIDENDS (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
01/26/01	MEDTRONIC INC REC 01/05/01 PAY 01/26/01	MDT	113,961	0.0500		5,698.05
<b>TOTAL</b>						<b>\$40,484.61</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/01	INTEREST ON CREDIT BALANCE AT 6,000% 12/21 THRU 12/28			6.0000		109.21
01/22/01	INTEREST ON CREDIT BALANCE AT 5 1/2% 01/03 THRU 01/20			5.5000		607.42
01/22/01	INTEREST ON CREDIT BALANCE AT 6,000% 12/29 THRU 01/02			6.0000		1,380.21
<b>TOTAL</b>						<b>\$2,096.84</b>

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/02/01	JOURNAL	FR 102-16490PER LOA		7,310,706.50
01/05/01	JOURNAL	TO 047-30185 PER LOA/AS OF 1/4/01	2,600,000.00	
01/24/01	JOURNAL	JOURNAL FROM TYPE 1 TO 2	624,874.00	
01/24/01	JOURNAL	JOURNAL FROM TYPE 1 TO 2		624,874.00
<b>TOTAL</b>			<b>\$-3,224,874.00</b>	<b>\$7,935,580.50</b>