

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

Please note: You may find more than one statement in this envelope. Beginning this month, all statements with the same Address and Social Security number / Taxpayer Identification number are being mailed in one envelope. For further details, please contact your account executive.



HERITAGE INTERESTS

JEFFREY EPSTEIN TTEE
 ATTN JEANINE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
06/25/01	OPEN	2,870,569.93	3.970000	2,157.71	2,872,727.64
TOTAL REPURCHASE AGREEMENTS					\$2,872,727.64

*As of statement date
 The above positions do not appear in any other section of this statement.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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OFFICE SERVICING YOUR ACCOUNT
Bear, Stearns & Co. Inc.
245 Park Avenue
New York, New York 10167
[REDACTED]

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
[REDACTED]

HERITAGE INTERESTS

STATEMENT PERIOD May 26, 2001
THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT May 25, 2001

Your messages



Confirmation:
Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.



***** End of Statement*****

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One Metrotech Center North
Brooklyn, New York 11201-3859

HERITAGE INTERESTS

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 New York, New York 10167

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Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

In an effort to deliver statements to you more efficiently, Bear Stearns has enhanced the distribution of statements to household accounts. Beginning in June, all statements with the same Address and Social Security number / Taxpayer identification number will be mailed in a single envelope. For further details, please contact your account executive.



HERITAGE INTERESTS

JEFFREY EPSTEIN TTEE
 ATTN JEANINE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
05/02/01	OPEN	9,405,769.07	3.770000	37,008.44	9,442,777.51
TOTAL REPURCHASE AGREEMENTS					\$9,442,777.51

*As of statement date
 The above positions do not appear in any other section of this statement.



***** End of Statement*****

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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One Metrotech Center North
Brooklyn, New York 11201-3859

HERITAGE INTERESTS

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Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com



HERITAGE INTERESTS
 JEFFREY EPSTEIN TTEE
 ATTN JEANINE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
04/24/01	OPEN	8,905,769.07	4.370000	6,347.83	8,912,116.90
TOTAL REPURCHASE AGREEMENTS					\$8,912,116.90

*As of statement date
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***** End of Statement*****

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 Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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One Metrotech Center North
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HERITAGE INTERESTS

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

Decimal Trading is Here for Nasdaq!
 Decimal Trading is the shift from fractional pricing
 (e.g. .21 1/2) to decimal pricing (e.g. \$.2150) for
 equities and options. Nasdaq securities have been
 phased in during March and the remaining securities
 are scheduled to be trading in decimals in April.

For details, visit our website at www.bearstearns.com.



HERITAGE INTERESTS

JEFFREY EPSTEIN TTEE
 ATTN JEANINE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
02/22/01	OPEN	7,342,357.61	5.250000	41,618.93	7,383,976.54
TOTAL REPURCHASE AGREEMENTS					\$7,383,976.54

*As of statement date
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New York, New York 10167

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One Metrotech Center North
Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD February 24, 2001
THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT February 23, 2001

2 of 3

Your messages



Bear, Stearns Securities Corp, Net Capital and
Net Capital Requirements:

At November 30, 2000 and January 26, 2001, the
Company's net capital of \$2,620,960,000 and
\$2,761,817,000 was approximately 9% and 10%
of aggregate debit items and exceeded the minimum
regulatory net capital requirement of \$572,456,000
and \$559,381,000 by \$2,048,504,000 and
\$2,202,436,000, all respectively.

A complete copy of the Bear, Stearns Securities
Corp, Statement of Financial Condition is available
on the web site www.bearstearns.com. Alternatively,
to request a free printed copy please call -
toll free 1-866-299-9331.



***** End of Statement*****

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HERITAGE INTERESTS

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 Brooklyn, New York 11201-3859

HERITAGE INTERESTS

STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 26, 2001

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

Your Messages 1



HERITAGE INTERESTS
 JEFFREY EPSTEIN TTEE
 ATTN JEANINE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
02/22/01	OPEN	7,342,357.61	5.350000	4,378.90	7,346,736.51
TOTAL REPURCHASE AGREEMENTS					\$7,346,736.51

*As of statement date
 The above positions do not appear in any other section of this statement.

Your messages

The interest, if any, charged to your account during December 2000 was computed on the net debit balance through December 28. The interest, if any, charged to your account during January 2001 is computed from December 29, 2000.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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HERITAGE INTERESTS

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HERITAGE INTERESTS

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT March 26, 1999

ACCOUNT EXECUTIVE CAYNE, JAMES E.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

Decimal Trading is Coming!
 Decimal Trading is the shift from fractional pricing
 (e.g., 21 1/2) to decimal pricing (e.g., \$21.50) for
 equities and options.

All trading on NYSE, AMEX, and regional exchanges
 will be in decimals effective as of 1/29/01.

For details, visit our website at www.bearstearns.com.



HERITAGE INTERESTS

JEFFREY EPSTEIN TTEE
 ATTN JEANINE BRENNAN
 6100 RED HOOK QUARTER STE B-3
 ST THOMAS VI 00802

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
01/18/01	OPEN	5,313,459.77	5.950000	9,525.85	5,322,985.62
TOTAL REPURCHASE AGREEMENTS					\$5,322,985.62

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***** End of Statement*****

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HERITAGE INTERESTS

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