

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 30, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5
 Your Messages 6



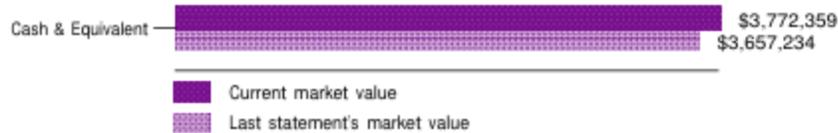
INTERNATIONAL CHARITABLE INTS
 FINANCIAL TRUST CO TTEE
 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTE STE B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

| | |
|-------------------------------|--------------------|
| LONG ACCRUED INTEREST | 1 |
| NET CREDIT BALANCE | 329,873 |
| MONEY MARKET FUND BALANCE | 3,442,486 |
| NET EQUITY THIS PERIOD | \$3,772,360 |
| NET EQUITY LAST STATEMENT | 3,657,235 |
| CHANGE SINCE LAST STATEMENT | 115,125 |

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

Market Value of Your Portfolio



Important Message

If any information regarding 2001 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2002 or 1042S by March 15, 2002.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INTERNATIONAL CHARITABLE INTS

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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

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Cash Flow Analysis

| | THIS PERIOD |
|--------------------|--------------|
| Opening Balance | \$221,473.88 |
| Securities Sold | 80,963.10 |
| Money Fund | 6,725.50 |
| Dividends/Interest | 27,435.75 |
| Amount Credited | \$115,124.35 |
| Money Fund | -6,725.50 |
| Amount Debited | \$-6,725.50 |
| Net Cash Activity | 108,398.85 |
| Closing Balance | \$329,872.73 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|--------------|--------------|
| Cash | 221,473.88 | 329,872.73 |
| Net Cash Balance | \$221,473.88 | \$329,872.73 |

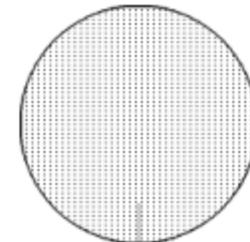
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Dividends | 6,725.50 | 42,485.88 |
| Govt. Agency Int. | 27,129.95 | 27,129.95 |
| Credit Balance Int. | 305.80 | 9,415.99 |
| Total | \$34,161.25 | \$79,031.82 |

Portfolio Composition

| | |
|----------------------|-------------|
| Cash/Cash Equivalent | 3,772,359 |
| Total | \$3,772,359 |

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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INTERNATIONAL CHARITABLE INTS

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|--------------|--------|--------------|-------------------------|-------------------|
| CASH BALANCE | | | | 329,873 | | |
| DREYFUS CASH MANAGEMENT-CL A | DICCX | 3,442,485.88 | 1.0000 | 3,442,486 | 79,177 | 2.3000 |
| INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.1000% | | | | | | |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$3,772,359 | \$79,177 | |

FIXED INCOME

Government & Agency Obligations

| DESCRIPTION | SYMBOL/CUSIP | ACCT TYPE | QUANTITY | PRICE | MARKET VALUE | ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|-----------|-----------|----------|--------------|------------------|-------------------------|-------------------|
| UNITED MTG SECS CORP SERIES 93-1 CL B-2 DATED DATE 11/26/93 BOOK ENTRY ONLY DUE 11/25/2003 .001% FACTOR = 1.00000000 | | CASH | 7,506,037 | Unpriced | | 1 | 75 | |
| Total Government & Agency Obligations | | | | | \$0 | \$1 | \$75 | |
| TOTAL FIXED INCOME | | | | | \$0 | \$1 | \$75 | |

| | |
|------------------------------------|-------------|
| YOUR TOTAL ACCRUED INTEREST | \$1 |
| YOUR TOTAL ESTIMATED ANNUAL INCOME | \$79,252 |
| YOUR PRICED PORTFOLIO HOLDINGS | \$3,772,358 |

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INTERNATIONAL CHARITABLE INTS

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STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 30, 2001

INVESTMENT ACTIVITY

| SETTLEMENT DATE | TRADE DATE | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|-----------------|------------|-------------|--|--------------|----------|-------|--------------|--------------------|
| 12/03/01 | | PRINCIPAL | UNITED MTG SECS CORP SERIES 93-1 CL B-2 0,001 DUE 11/25/03 11/25/01 PRN | [REDACTED] | -80,963 | | | 80,963.10 |
| TOTAL | | | | | | | | \$80,963.10 |

MONEY FUND ACTIVITY

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|---|--------------|--------------|-------|--------------------|-------------------|
| 12/01/01 | | OPENINGBALANCE | | 3,435,760.38 | | | |
| 12/03/01 | DIVIDEND | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND | DICCX | | | | 6,725.50 |
| 12/03/01 | REINVEST | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED | DICCX | 6,725.50 | | 6,725.50 | |
| 12/31/01 | | CLOSINGBALANCE | | 3,442,485.88 | | | |
| TOTAL | | | | | | \$-6,725.50 | \$6,725.50 |

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|----------|---|--------------|----------|----------|--------------|---------------|
| 12/03/01 | UNITED MTG SECS CORP SERIES 93-1 CL B-2 DUE 11/25/2003 - 0,001 11/25/01 INT PYMT | [REDACTED] | | 0.0010 | | 27,129.95 |
| 12/21/01 | INTEREST ON CREDIT BALANCE AT 1 1/4% 12/11 THRU 12/20 | | | 1.2500 | | 114.43 |

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INTERNATIONAL CHARITABLE INTS

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STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT November 30, 2001

INTEREST (continued)

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|--------------------|
| 12/21/01 | INTEREST ON CREDIT BALANCE AT 1 1/2% 11/21 THRU 12/10 | | | 1.5000 | | 191.37 |
| TOTAL | | | | | | \$27,435.75 |

Your messages



As part of the National Association of Securities Dealer's (NASD) Investor Education Program, you may obtain information on the NASD's Public Disclosure Program by contacting the NASD at telephone number (800) 289-9999 or via the internet address which is www.nasdr.com. In addition, a brochure explaining the Public Disclosure Program is available from the NASD upon request.



***** End of Statement*****



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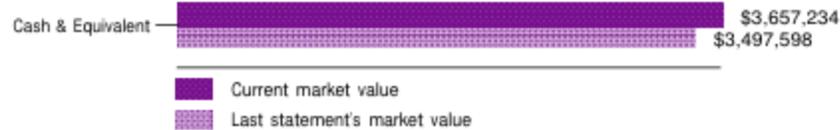
Your Portfolio at a Glance

| | |
|-------------------------------|--------------------|
| LONG ACCRUED INTEREST | 1 |
| NET CREDIT BALANCE | 221,474 |
| MONEY MARKET FUND BALANCE | 3,435,760 |
| | |
| NET EQUITY THIS PERIOD | \$3,657,235 |
| | |
| NET EQUITY LAST STATEMENT | 3,497,598 |
| CHANGE SINCE LAST STATEMENT | 159,637 |

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

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Market Value of Your Portfolio



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Cash Flow Analysis

| | THIS PERIOD |
|--------------------|--------------|
| Opening Balance | \$69,259.25 |
| Money Fund | 7,421.33 |
| Funds Deposited | 152,106.23 |
| Dividends/Interest | 108.40 |
| Amount Credited | \$159,635.96 |
| Money Fund | -7,421.33 |
| Amount Debited | \$-7,421.33 |
| Net Cash Activity | 152,214.63 |
| Closing Balance | \$221,473.88 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|-------------|--------------|
| Cash | 69,259.25 | 221,473.88 |
| Net Cash Balance | \$69,259.25 | \$221,473.88 |

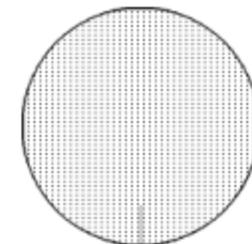
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Dividends | 7,421.33 | 35,760.38 |
| Credit Balance Int. | 108.40 | 9,110.19 |
| Total | \$7,529.73 | \$44,870.57 |

Portfolio Composition

| | |
|----------------------|-------------|
| Cash/Cash Equivalent | 3,657,234 |
| Total | \$3,657,234 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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INTERNATIONAL CHARITABLE INTS

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|--------------|--------|--------------------|-------------------------|-------------------|
| CASH BALANCE | | | | 221,474 | | |
| DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.3800% | DICCX | 3,435,760.38 | 1.0000 | 3,435,760 | 96,201 | 2.8000 |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$3,657,234 | \$96,201 | |

STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 26, 2001

FIXED INCOME

Government & Agency Obligations

| DESCRIPTION | SYMBOL/CUSIP | ACCT TYPE | QUANTITY | PRICE | MARKET VALUE | ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|-----------|-----------|----------|--------------|------------------|-------------------------|-------------------|
| UNITED MTG SECS CORP SERIES 93-1 CL B-2 DATED DATE 11/26/93 BOOK ENTRY ONLY DUE 11/25/2003 .001% FACTOR = 1.00000000 | [REDACTED] | CASH | 7,587,000 | Unpriced | | 1 | 76 | |
| Total Government & Agency Obligations | | | | | \$0 | \$1 | \$76 | |
| TOTAL FIXED INCOME | | | | | \$0 | \$1 | \$76 | |

| | |
|------------------------------------|-------------|
| YOUR TOTAL ACCRUED INTEREST | \$1 |
| YOUR TOTAL ESTIMATED ANNUAL INCOME | \$96,277 |
| YOUR PRICED PORTFOLIO HOLDINGS | \$3,657,233 |

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INTERNATIONAL CHARITABLE INTS

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STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 26, 2001

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|--|--------------|---------------------|
| 11/19/01 | DEPOSIT | INTNL CHRTBLE INTS OO BS MORGAN | | 8,520.75 |
| 11/20/01 | FUNDS REC | FNDS WIRED TO CITIBANK FROM JPMORGAN CHASE BANK | | 3,296.57 |
| 11/26/01 | FUNDS REC | FNDS WIRED TO CITIBANK FROM US BANK MINNESOTA | | 140,288.91 |
| TOTAL | | | | \$152,106.23 |

MONEY FUND ACTIVITY

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|---|--------------|--------------|-------|--------------------|-------------------|
| 10/27/01 | | OPENINGBALANCE | | 3,428,339.05 | | | |
| 11/01/01 | DIVIDEND | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND | DICCX | | | | 7,421.33 |
| 11/01/01 | REINVEST | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED | DICCX | 7,421.33 | | 7,421.33 | |
| 11/30/01 | | CLOSINGBALANCE | | 3,435,760.38 | | | |
| TOTAL | | | | | | \$-7,421.33 | \$7,421.33 |

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INTERNATIONAL CHARITABLE INTS

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STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 26, 2001

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-----------------|
| 11/21/01 | INTEREST ON CREDIT BALANCE AT 1 1/2% 11/06 THRU 11/20 | | | 1.5000 | | 44.13 |
| 11/21/01 | INTEREST ON CREDIT BALANCE AT 2,000% 10/21 THRU 11/05 | | | 2.0000 | | 64.27 |
| TOTAL | | | | | | \$108.40 |



***** End of Statement*****



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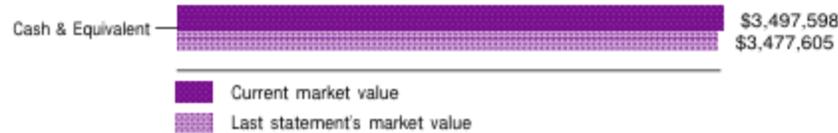
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Your Portfolio at a Glance

| | |
|-------------------------------|--------------------|
| NET CREDIT BALANCE | 69,259 |
| MONEY MARKET FUND BALANCE | 3,428,339 |
| | |
| NET EQUITY THIS PERIOD | \$3,497,598 |
| | |
| NET EQUITY LAST STATEMENT | 3,477,606 |
| CHANGE SINCE LAST STATEMENT | 19,992 |

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Market Value of Your Portfolio



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Cash Flow Analysis

| | THIS PERIOD |
|--------------------|---------------|
| Opening Balance | \$557,257.34 |
| Money Fund | 7,991.30 |
| Funds Deposited | 161,803.99 |
| Dividends/Interest | 797.92 |
| Amount Credited | \$170,593.21 |
| Money Fund | -507,991.30 |
| Funds Withdrawn | -150,600.00 |
| Amount Debited | \$-658,591.30 |
| Net Cash Activity | -487,998.09 |
| Closing Balance | \$69,259.25 |

Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Dividends | 7,991.30 | 28,339.05 |
| Credit Balance Int. | 797.92 | 9,001.79 |
| Total | \$8,789.22 | \$37,340.84 |

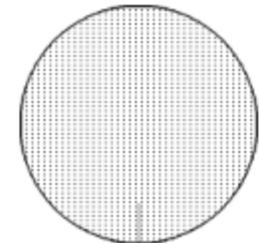
Portfolio Composition

| | |
|----------------------|-------------|
| Cash/Cash Equivalent | 3,497,598 |
| Total | \$3,497,598 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|--------------|-------------|
| Cash | 557,257.34 | 69,259.25 |
| Net Cash Balance | \$557,257.34 | \$69,259.25 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|--------------|--------|--------------------|-------------------------|-------------------|
| CASH BALANCE | | | | 69,259 | | |
| DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.7900% | DICCX | 3,428,339.05 | 1.0000 | 3,428,339 | 113,135 | 3.3000 |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$3,497,598 | \$113,135 | |

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 THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 28, 2001

FIXED INCOME

Government & Agency Obligations

| DESCRIPTION | SYMBOL/CUSIP | ACCT TYPE | QUANTITY | PRICE | MARKET VALUE | ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|-----------|-----------|----------|--------------|------------------|-------------------------|-------------------|
| UNITED MTG SECS CORP SERIES 93-1 CL B-2 DATED DATE 11/26/93 BOOK ENTRY ONLY DUE 11/25/2003 .001% FACTOR = 1.00000000 | [REDACTED] | CASH | 7,587,000 | Unpriced | | | 76 | |
| Total Government & Agency Obligations | | | | | \$0 | \$0 | \$76 | |
| TOTAL FIXED INCOME | | | | | \$0 | \$0 | \$76 | |

| | |
|------------------------------------|-------------|
| YOUR TOTAL ESTIMATED ANNUAL INCOME | \$113,211 |
| YOUR PRICED PORTFOLIO HOLDINGS | \$3,497,598 |



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

5 of 6

Transaction Detail

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|---|----------------------|---------------------|
| 10/01/01 | FND WIRED | MDA#M ██████████ FND5 WIRED TO J.P. MORGAN BANK ██████████-1 ██████████ | 139,832.00 | |
| 10/10/01 | FUNDS REC | FND5 WIRED TO CITIBANK FROM BK OF NYC ██████████ | | 161,803.99 |
| 10/25/01 | CHECK | CK ██████████ GEORGE DELSON | 4,368.00 | |
| 10/26/01 | CHECK | CK ██████████ LAWRENCE NEWMAN | 6,400.00 | |
| TOTAL | | | \$-150,600.00 | \$161,803.99 |

MONEY FUND ACTIVITY

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|---|--------------|--------------|--------|----------------------|-------------------|
| 09/29/01 | | OPENINGBALANCE | | 2,920,347.75 | | | |
| 10/01/01 | DIVIDEND | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND | DICCX | | | | 7,991.30 |
| 10/01/01 | REINVEST | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED | DICCX | 7,991.30 | | 7,991.30 | |
| 10/17/01 | BOUGHT | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES ██████████ | DICCX | 500,000 | 1.0000 | 500,000.00 | |
| 10/26/01 | | CLOSINGBALANCE | | 3,428,339.05 | | | |
| TOTAL | | | | | | \$-507,991.30 | \$7,991.30 |

STATEMENT PERIOD September 29, 2001
 THROUGH October 26, 2001

ACCOUNT NUMBER ██████████
 TAXPAYER NUMBER On File
 LAST STATEMENT September 28, 2001



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

6 of 6

STATEMENT PERIOD September 29, 2001
 THROUGH October 26, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT September 28, 2001

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-----------------|
| 10/22/01 | INTEREST ON CREDIT BALANCE AT 1 1/2% 09/21 THRU 09/23 | | | 1.5000 | | 69.66 |
| 10/22/01 | INTEREST ON CREDIT BALANCE AT 2 1/2% 09/24 THRU 10/01 | | | 2.5000 | | 299.88 |
| 10/22/01 | INTEREST ON CREDIT BALANCE AT 2,000% 10/02 THRU 10/20 | | | 2.0000 | | 428.38 |
| TOTAL | | | | | | \$797.92 |

Your messages



We are pleased to announce that we have moved our world headquarters, previously located at 245 Park Avenue, to:

**383 Madison Avenue
 New York, New York 10179**

While our telephone numbers and e-mail addresses remain the same, some fax numbers have changed. Please check with your Account Executive.



***** End of Statement*****



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

Financial Summary 3
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 Fund Activity 5
 Your Messages 6



INTERNATIONAL CHARITABLE INTS
 FINANCIAL TRUST CO TTEE
 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTE STE B-3
 ST THOMAS VI 00802

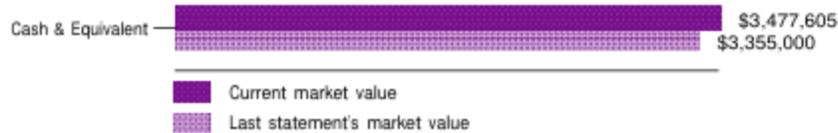
Your Portfolio at a Glance

| | |
|-------------------------------|--------------------|
| LONG ACCRUED INTEREST | 1 |
| NET CREDIT BALANCE | 557,257 |
| MONEY MARKET FUND BALANCE | 2,920,348 |
| | |
| NET EQUITY THIS PERIOD | \$3,477,606 |
| | |
| NET EQUITY LAST STATEMENT | 3,355,001 |
| CHANGE SINCE LAST STATEMENT | 122,606 |

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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INTERNATIONAL CHARITABLE INTS

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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|--------------|
| Opening Balance | \$443,648.62 |
| Money Fund | 8,996.59 |
| Funds Deposited | 112,390.00 |
| Dividends/Interest | 1,218.72 |
| Amount Credited | \$122,605.31 |
| Money Fund | -8,996.59 |
| Amount Debited | \$-8,996.59 |
| Net Cash Activity | 113,608.72 |
| Closing Balance | \$557,257.34 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|--------------|--------------|
| Cash | 443,648.62 | 557,257.34 |
| Net Cash Balance | \$443,648.62 | \$557,257.34 |

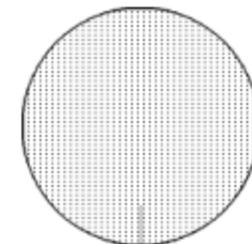
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Dividends | 8,996.59 | 20,347.75 |
| Credit Balance Int. | 1,218.72 | 8,203.87 |
| Total | \$10,215.31 | \$28,551.62 |

Portfolio Composition

| | |
|----------------------|-------------|
| Cash/Cash Equivalent | 3,477,605 |
| Total | \$3,477,605 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

4 of 7

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|-------------------------------|--------------|--------------|--------|--------------|-------------------------|-------------------|
| CASH BALANCE | | | | 557,257 | | |
| DREYFUS CASH MANAGEMENT-CL A | DICCX | 2,920,347.75 | 1.0000 | 2,920,348 | 108,053 | 3.7000 |
| INSTITUTIONAL SHARES | | | | | | |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$3,477,605 | \$108,053 | |

STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001

FIXED INCOME

Government & Agency Obligations

| DESCRIPTION | SYMBOL/CUSIP | ACCT TYPE | QUANTITY | PRICE | MARKET VALUE | ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|-----------|-----------|----------|--------------|------------------|-------------------------|-------------------|
| UNITED MTG SECS CORP SERIES 93-1 CL B-2 DATED DATE 11/26/93 BOOK ENTRY ONLY DUE 11/25/2003 .001% FACTOR = 1.00000000 | [REDACTED] | CASH | 7,587,000 | Unpriced | | 1 | 76 | |
| Total Government & Agency Obligations | | | | | \$0 | \$1 | \$76 | |
| TOTAL FIXED INCOME | | | | | \$0 | \$1 | \$76 | |

| | |
|------------------------------------|-------------|
| YOUR TOTAL ACCRUED INTEREST | \$1 |
| YOUR TOTAL ESTIMATED ANNUAL INCOME | \$108,129 |
| YOUR PRICED PORTFOLIO HOLDINGS | \$3,477,605 |

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INTERNATIONAL CHARITABLE INTS

5 of 7

Transaction Detail

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|--|--------------|---------------------|
| 09/05/01 | FUNDS REC | FNDS WIRED TO CITIBANK FROM BK OF NYC F [REDACTED] | | 112,390.00 |
| TOTAL | | | | \$112,390.00 |

MONEY FUND ACTIVITY

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|---|--------------|--------------|-------|--------------------|-------------------|
| 09/01/01 | | OPENINGBALANCE | | 2,911,351.16 | | | |
| 09/04/01 | DIVIDEND | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND | DICCX | | | | 8,996.59 |
| 09/04/01 | REINVEST | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED | DICCX | 8,996.59 | | 8,996.59 | |
| | | | | | | | |
| 09/28/01 | | CLOSINGBALANCE | | 2,920,347.75 | | | |
| TOTAL | | | | | | \$-8,996.59 | \$8,996.59 |

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|----------|--|--------------|----------|----------|--------------|---------------|
| 09/21/01 | INTEREST ON CREDIT BALANCE AT 0 1/2% 09/19 THRU 09/19 | | | 0.5000 | | 7.72 |
| 09/21/01 | INTEREST ON CREDIT BALANCE AT 1 1/2% 09/20 THRU 09/20 | | | 1.5000 | | 23.17 |
| | | | | | | |

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

6 of 7

STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001

INTEREST (continued)

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-------------------|
| 09/21/01 | INTEREST ON CREDIT BALANCE AT 2 1/2% 09/17 THRU 09/18 | | | 2.5000 | | 77.23 |
| 09/21/01 | INTEREST ON CREDIT BALANCE AT 3.000% 08/21 THRU 09/16 | | | 3.0000 | | 1,110.60 |
| TOTAL | | | | | | \$1,218.72 |

Your messages



This statement is provided to explain Bear, Stearns & Co. Inc.'s ("BSC") payment for order flow practices.

BSC routes a majority of orders for customer securities transactions to the primary market for such securities. Orders may also be routed to other market service vendors that assure executions pursuant to complex mathematical formulas at better than the national best bid or best offer (NBBO). BSC receives no cash payment or other consideration for such order routing other than favorable executions or executions of limit orders at no additional charge.



Beginning October 31, 2001, you may request the identity of the venue to which any of your orders were routed for execution (if the order was within the six months prior to the request or July 2, 2001, whichever is a later date), whether the order was directed by you to that venue, and the time of the executions, if any, that resulted from such orders.



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD September 1, 2001
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 31, 2001



Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At May 25, 2001 and July 27, 2001, the Company's net capital of \$2,7 billion and \$2,7 billion was approximately 8,9% and 9,2% of aggregate debit items and exceeded the minimum regulatory net capital requirement of \$605,5 million and \$585,5 million by \$2,1 billion and \$2,1 billion, all respectively,

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site www.bearstearns.com. Alternatively, to request a free printed copy please call -toll free 1-866-299-9331



Securities and other assets in your account are the firm's collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- You can lose more funds than you deposited in the margin account.
- The firm can force the sale of securities or other assets in your account(s).
- The firm can sell your securities or other assets without contacting you.
- You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice.
- You are not entitled to an extension of time on a margin call.



***** End of Statement*****



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167

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Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 27, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

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 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5



INTERNATIONAL CHARITABLE INTS
 FINANCIAL TRUST CO TTEE
 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTE STE B-3
 ST THOMAS VI 00802

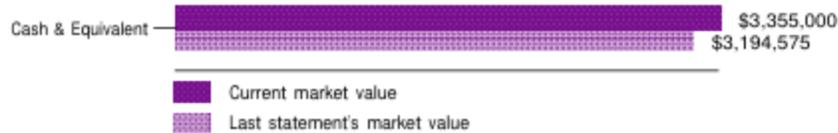
Your Portfolio at a Glance

| | |
|-------------------------------|--------------------|
| LONG ACCRUED INTEREST | 1 |
| NET CREDIT BALANCE | 443,649 |
| MONEY MARKET FUND BALANCE | 2,911,351 |
| | |
| NET EQUITY THIS PERIOD | \$3,355,001 |
| | |
| NET EQUITY LAST STATEMENT | 3,194,575 |
| CHANGE SINCE LAST STATEMENT | 160,426 |

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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One Metrotech Center North
Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 27, 2001

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|--------------|
| Opening Balance | \$292,665.88 |
| Money Fund | 9,441.74 |
| Funds Deposited | 150,001.28 |
| Dividends/Interest | 981.46 |
| Amount Credited | \$160,424.48 |
| Money Fund | -9,441.74 |
| Amount Debited | \$-9,441.74 |
| Net Cash Activity | 150,982.74 |
| Closing Balance | \$443,648.62 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|--------------|--------------|
| Cash | 292,665.88 | 443,648.62 |
| Net Cash Balance | \$292,665.88 | \$443,648.62 |

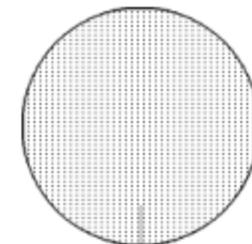
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Dividends | 9,441.74 | 11,351.16 |
| Credit Balance Int. | 981.46 | 6,985.15 |
| Total | \$10,423.20 | \$18,336.31 |

Portfolio Composition

| | |
|----------------------|-------------|
| Cash/Cash Equivalent | 3,355,000 |
| Total | \$3,355,000 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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 One Metrotech Center North
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INTERNATIONAL CHARITABLE INTS

4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|--------------|--------|--------------------|-------------------------|-------------------|
| CASH BALANCE | | | | 443,649 | | |
| DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES | DICCX | 2,911,351.16 | 1.0000 | 2,911,351 | 113,543 | 3.9000 |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$3,355,000 | \$113,543 | |

FIXED INCOME

Government & Agency Obligations

| DESCRIPTION | SYMBOL/CUSIP | ACCT TYPE | QUANTITY | PRICE | MARKET VALUE | ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|-----------|-----------|----------|--------------|------------------|-------------------------|-------------------|
| UNITED MTG SECS CORP SERIES 93-1 CL B-2 DATED DATE 11/26/93 BOOK ENTRY ONLY DUE 11/25/2003 .001% FACTOR = 1.00000000 | | CASH | 7,587,000 | Unpriced | | 1 | 76 | |
| Total Government & Agency Obligations | | | | | \$0 | \$1 | \$76 | |
| TOTAL FIXED INCOME | | | | | \$0 | \$1 | \$76 | |

| | |
|------------------------------------|-------------|
| YOUR TOTAL ACCRUED INTEREST | \$1 |
| YOUR TOTAL ESTIMATED ANNUAL INCOME | \$113,619 |
| YOUR PRICED PORTFOLIO HOLDINGS | \$3,354,999 |

STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 27, 2001



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INTERNATIONAL CHARITABLE INTS

5 of 5

Transaction Detail

STATEMENT PERIOD July 28, 2001
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 27, 2001

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|--|--------------|---------------------|
| 08/09/01 | FUNDS REC | FNDS WIRED TO CITIBANK FROM BK OF NYC | | 150,001.28 |
| TOTAL | | | | \$150,001.28 |

MONEY FUND ACTIVITY

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|---|--------------|--------------|-------|--------------------|-------------------|
| 07/28/01 | | OPENINGBALANCE | | 2,901,909.42 | | | |
| 08/01/01 | DIVIDEND | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND | DICCX | | | | 9,441.74 |
| 08/01/01 | REINVEST | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED | DICCX | 9,441.74 | | 9,441.74 | |
| 08/31/01 | | CLOSINGBALANCE | | 2,911,351.16 | | | |
| TOTAL | | | | | | -\$9,441.74 | \$9,441.74 |

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-----------------|
| 08/21/01 | INTEREST ON CREDIT BALANCE AT 3 1/4% 07/21 THRU 08/20 | | | 3.2500 | | 981.46 |
| TOTAL | | | | | | \$981.46 |

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 Bear, Stearns & Co. Inc.
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INTERNATIONAL CHARITABLE INTS

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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What's In This Statement

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INTERNATIONAL CHARITABLE INTS
 FINANCIAL TRUST CO TTEE
 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTE STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD June 30, 2001
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 29, 2001

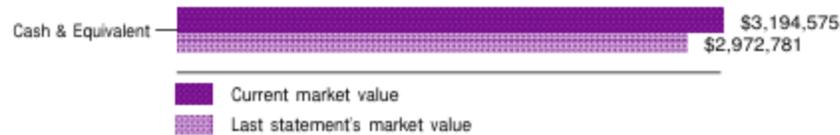
Your Portfolio at a Glance

| | |
|-------------------------------|--------------------|
| NET CREDIT BALANCE | 292,666 |
| MONEY MARKET FUND BALANCE | 2,901,909 |
| | |
| NET EQUITY THIS PERIOD | \$3,194,575 |
| | |
| NET EQUITY LAST STATEMENT | 2,972,781 |
| CHANGE SINCE LAST STATEMENT | 221,794 |

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE INTS

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 245 Park Avenue
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INTERNATIONAL CHARITABLE INTS

3 of 6

STATEMENT PERIOD June 30, 2001
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 29, 2001

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|-----------------|
| Opening Balance | \$72,781.33 |
| Money Fund | 1,909.42 |
| Funds Deposited | 2,315,486.62 |
| Dividends/Interest | 573.98 |
| Miscellaneous | 141,124.95 |
| Amount Credited | \$2,459,094.97 |
| Money Fund | -1,909.42 |
| Funds Withdrawn | -139,831.00 |
| Miscellaneous | -2,097,470.00 |
| Amount Debited | \$-2,239,210.42 |
| Net Cash Activity | 219,884.55 |
| Closing Balance | \$292,665.88 |

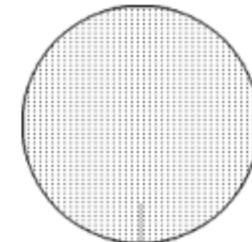
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Dividends | 1,909.42 | 1,909.42 |
| Credit Balance Int. | 573.98 | 6,003.69 |
| Total | \$2,483.40 | \$7,913.11 |

Portfolio Composition

| | |
|----------------------|-------------|
| Cash/Cash Equivalent | 3,194,575 |
| Total | \$3,194,575 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|-------------|--------------|
| Cash | 72,781.33 | 292,665.88 |
| Net Cash Balance | \$72,781.33 | \$292,665.88 |



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INTERNATIONAL CHARITABLE INTS

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|--------------|--------------|--------|--------------------|-------------------------|
| CASH BALANCE | | | | 292,666 | |
| DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES | DICCX | 2,901,909.42 | 1.0000 | 2,901,909 | 118,978 |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$3,194,575 | \$118,978 |

STATEMENT PERIOD June 30, 2001
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 29, 2001

FIXED INCOME

Government & Agency Obligations

| DESCRIPTION | SYMBOL/CUSIP | ACCT TYPE | QUANTITY | PRICE | MARKET VALUE | ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|---|--------------|-----------|-----------|----------|--------------|------------------|-------------------------|-------------------|
| UNITED MTG SECS CORP SERIES 93-1 CL B-2 DATED DATE 11/26/93 BOOK ENTRY ONLY DUE 11/25/2003 .001% FACTOR = 1.00000000 | [REDACTED] | CASH | 7,587,000 | Unpriced | | | 76 | |
| Total Government & Agency Obligations | | | | | \$0 | \$0 | \$76 | |
| TOTAL FIXED INCOME | | | | | \$0 | \$0 | \$76 | |

| | |
|------------------------------------|-------------|
| YOUR TOTAL ESTIMATED ANNUAL INCOME | \$119,054 |
| YOUR PRICED PORTFOLIO HOLDINGS | \$3,194,574 |

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INTERNATIONAL CHARITABLE INTS

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Transaction Detail

INVESTMENT ACTIVITY

| SETTLEMENT DATE | TRADE DATE | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|-----------------|------------|-------------|--|--------------|-----------|-------|--------------|---------------|
| 07/06/01 | | RECEIVED | UNITED MTG SECS CORP SERIES 93-1 CL B-2 0,001 DUE 11/25/03 DUE 11/25/2003 0,001 | | 7,587,000 | | | |
| TOTAL | | | | | | | | |

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|---|----------------------|-----------------------|
| 07/02/01 | FND WIRED | MDA [REDACTED] FND5 WIRED TO J.P. MORGAN BANK [REDACTED] -1 [REDACTED] \$ COMING FROM REPO | 139,831.00 | |
| 07/02/01 | FUNDS REC | FND5 WIRED TO CITIBANK FROM CTC NJ [REDACTED] | | 2,315,486.62 |
| TOTAL | | | \$-139,831.00 | \$2,315,486.62 |

MONEY FUND ACTIVITY

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|---|--------------|-----------|-------|--------------|---------------|
| 06/30/01 | | OPENINGBALANCE | | 2,900,000 | | | |
| 07/02/01 | DIVIDEND | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND | DICCX | | | | 1,909.42 |
| 07/02/01 | REINVEST | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVESTED | DICCX | 1,909.42 | | 1,909.42 | |

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INTERNATIONAL CHARITABLE INTS

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STATEMENT PERIOD June 30, 2001
 THROUGH July 27, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 29, 2001

MONEY FUND ACTIVITY (continued)

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|----------------|--------------|--------------|-------|--------------------|-------------------|
| 07/27/01 | | CLOSINGBALANCE | | 2,901,909.42 | | | |
| TOTAL | | | | | | \$-1,909.42 | \$1,909.42 |

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-----------------|
| 07/23/01 | INTEREST ON CREDIT BALANCE AT 3 1/2% 06/21 THRU 06/26 | | | 3.5000 | | 91.07 |
| 07/23/01 | INTEREST ON CREDIT BALANCE AT 3 1/4% 06/27 THRU 07/20 | | | 3.2500 | | 482.91 |
| TOTAL | | | | | | \$573.98 |

MISCELLANEOUS

| DATE MO/DAY | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|--------------------------|------------------------|---------------------|
| 07/02/01 | JOURNAL | TO [REDACTED] PER LOA | 2,097,470.00 | |
| 07/06/01 | RECEIVED | BALANCE TRANSFERRED | | 141,124.95 |
| TOTAL | | | \$-2,097,470.00 | \$141,124.95 |



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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

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 Transaction Detail 4
 Fund Activity 5
 Your Messages 6



INTERNATIONAL CHARITABLE INTS
 FINANCIAL TRUST CO TTEE
 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTE STE B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

| | |
|-------------------------------|--------------------|
| NET CREDIT BALANCE | 72,781 |
| MONEY MARKET FUND BALANCE | 2,900,000 |
| | |
| NET EQUITY THIS PERIOD | \$2,972,781 |
| | |
| NET EQUITY LAST STATEMENT | 25,030 |
| CHANGE SINCE LAST STATEMENT | 2,947,751 |

Market Value of Your Portfolio



Important Message

Please note: You may find more than one statement in this envelope. Beginning this month, all statements with the same Address and Social Security number / Taxpayer Identification number are being mailed in one envelope. For further details, please contact your account executive.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|-----------------|
| Opening Balance | \$25,030.29 |
| Funds Deposited | 2,800,000.00 |
| Dividends/Interest | 493.82 |
| Miscellaneous | 147,257.22 |
| Amount Credited | \$2,947,751.04 |
| Money Fund | -2,900,000.00 |
| Amount Debited | \$-2,900,000.00 |
| Net Cash Activity | 47,751.04 |
| Closing Balance | \$72,781.33 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|-------------|-------------|
| Cash | 25,030.29 | 72,781.33 |
| Net Cash Balance | \$25,030.29 | \$72,781.33 |

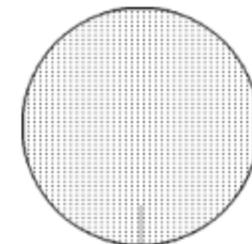
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Credit Balance Int. | 493.82 | 5,429.71 |
| Total | \$493.82 | \$5,429.71 |

Portfolio Composition

| | |
|----------------------|-------------|
| Cash/Cash Equivalent | 2,972,781 |
| Total | \$2,972,781 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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INTERNATIONAL CHARITABLE INTS

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|--------------|-----------|--------|--------------------|-------------------------|
| CASH BALANCE | | | | 72,781 | |
| DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES | DICCX | 2,900,000 | 1.0000 | 2,900,000 | 133,400 |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$2,972,781 | \$133,400 |

YOUR TOTAL ESTIMATED ANNUAL INCOME \$133,400

YOUR PRICED PORTFOLIO HOLDINGS \$2,972,781

STATEMENT PERIOD May 26, 2001

THROUGH June 29, 2001

ACCOUNT NUMBER

TAXPAYER NUMBER On File

LAST STATEMENT May 25, 2001

Transaction Detail

INVESTMENT ACTIVITY

| SETTLEMENT DATE | TRADE DATE | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|-----------------|------------|-------------|--|--------------|------------|-------|--------------|---------------|
| 06/04/01 | | RECEIVED | UNITED MTG SECS CORP SERIES 93-1 CL B-2 0,001 DUE 11/25/03 DUE 11/25/2003 0,001 | | 7,587,000 | | | |
| 06/05/01 | | JOURNAL | UNITED MTG SECS CORP SERIES 93-1 CL B-2 0,001 DUE 11/25/03 ACAT REVERSAL | | -7,587,000 | | | |
| TOTAL | | | | | | | | |

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INTERNATIONAL CHARITABLE INTS

5 of 6

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|---|--------------|-----------------------|
| 06/25/01 | FUNDS REC | FNDS WIRED TO CITIBANK FROM CTC NJ F0511760134701 | | 2,800,000.00 |
| TOTAL | | | | \$2,800,000.00 |

MONEY FUND ACTIVITY

| DATE MO/DAY | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|--|--------------|-----------|--------|------------------------|---------------|
| 05/26/01 | | OPENINGBALANCE | | 0.00 | | | |
| 06/25/01 | BOUGHT | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES BUY FD [REDACTED] | DICCX | 2,800,000 | 1.0000 | 2,800,000.00 | |
| 06/26/01 | BOUGHT | DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES BUY FD [REDACTED] | DICCX | 100,000 | 1.0000 | 100,000.00 | |
| 06/29/01 | | CLOSINGBALANCE | | 2,900,000 | | | |
| TOTAL | | | | | | \$-2,900,000.00 | |

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-----------------|
| 06/21/01 | INTEREST ON CREDIT BALANCE AT 3 1/2% 05/21 THRU 06/20 | | | 3.5000 | | 493.82 |
| TOTAL | | | | | | \$493.82 |

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INTERNATIONAL CHARITABLE INTS

6 of 6

Transaction Detail (continued)

MISCELLANEOUS

| DATE MO/DAY | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|---------------------|--------------|---------------|
| 06/04/01 | RECEIVED | BALANCE TRANSFERRED | | 147,257.22 |
| TOTAL | | | | \$147,257.22 |

STATEMENT PERIOD May 26, 2001
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 25, 2001

Your messages



Confirmation:
 Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us,



***** End of Statement*****



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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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INTERNATIONAL CHARITABLE INTS
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 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTE STE B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

| | |
|-------------------------------|-----------------|
| NET CREDIT BALANCE | 25,030 |
| | |
| NET EQUITY THIS PERIOD | \$25,030 |
| | |
| NET EQUITY LAST STATEMENT | 17,630 |
| CHANGE SINCE LAST STATEMENT | 7,401 |

Market Value of Your Portfolio



Important Message

In an effort to deliver statements to you more efficiently, Bear Stearns has enhanced the distribution of statements to household accounts. Beginning in June, all statements with the same Address and Social Security number / Taxpayer identification number will be mailed in a single envelope. For further details, please contact your account executive.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|-----------------|
| Opening Balance | \$17,629.79 |
| Funds Deposited | 1,803,485.76 |
| Dividends/Interest | 3,914.74 |
| Amount Credited | \$1,807,400.50 |
| Funds Withdrawn | -1,800,000.00 |
| Amount Debited | \$-1,800,000.00 |
| Net Cash Activity | 7,400.50 |
| Closing Balance | \$25,030.29 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|-------------|-------------|
| Cash | 17,629.79 | 25,030.29 |
| Net Cash Balance | \$17,629.79 | \$25,030.29 |

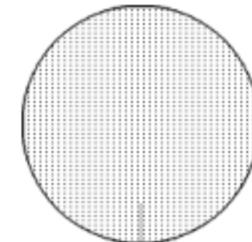
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Credit Balance Int. | 3,914.74 | 4,935.89 |
| Total | \$3,914.74 | \$4,935.89 |

Portfolio Composition

| | |
|----------------------|----------|
| Cash/Cash Equivalent | 25,030 |
| Total | \$25,030 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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INTERNATIONAL CHARITABLE INTS

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME |
|--|--------------|----------|-------|-----------------|-------------------------|
| CASH BALANCE | | | | 25,030 | |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$25,030 | |

YOUR PRICED PORTFOLIO HOLDINGS **\$25,030**

Transaction Detail

INVESTMENT ACTIVITY

| SETTLEMENT DATE | TRADE DATE | TRANSACTION | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | DEBIT AMOUNT | CREDIT AMOUNT |
|-----------------|------------|-------------|---|--------------|------------|-------|--------------|---------------|
| 05/22/01 | | JOURNAL | UNITED MTG SECS CORP SERIES 93-1 CL B-2 0,001 DUE 11/25/03 0262 | | 7,587,000 | | | |
| 05/22/01 | | JOURNAL | UNITED MTG SECS CORP SERIES 93-1 CL B-2 0,001 DUE 11/25/03 ACAT REVERSAL | | -7,587,000 | | | |
| TOTAL | | | | | | | | |

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001



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INTERNATIONAL CHARITABLE INTS

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STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

Transaction Detail (continued)

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|--|------------------------|-----------------------|
| 05/01/01 | FUNDS REC | FUNDS WIRED TO CITIBANK FROM BK OF NYC | | 1,803,485.76 |
| 05/22/01 | FND WIRED | MDA [REDACTED] FUNDS WIRED TO CUSTODIAL TRUST COMPANY | 1,800,000.00 | |
| TOTAL | | | \$-1,800,000.00 | \$1,803,485.76 |

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-------------------|
| 05/21/01 | INTEREST ON CREDIT BALANCE AT 3 1/2% 05/15 THRU 05/20 | | | 3.5000 | | 1,062.32 |
| 05/21/01 | INTEREST ON CREDIT BALANCE AT 4.000% 04/21 THRU 05/14 | | | 4.0000 | | 2,852.42 |
| TOTAL | | | | | | \$3,914.74 |



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INTERNATIONAL CHARITABLE INTS

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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What's In This Statement

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INTERNATIONAL CHARITABLE INTS
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 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
 6100 RED HOOK QUARTE STE B-3
 ST THOMAS VI 00802

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001

Your Portfolio at a Glance

| | |
|-------------------------------|-----------------|
| NET CREDIT BALANCE | 17,630 |
| | |
| NET EQUITY THIS PERIOD | \$17,630 |
| | |
| NET EQUITY LAST STATEMENT | 17,562 |
| CHANGE SINCE LAST STATEMENT | 67 |

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INTERNATIONAL CHARITABLE INTS

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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|---------------|
| Opening Balance | \$17,562.47 |
| Funds Deposited | 150,000.00 |
| Dividends/Interest | 67.32 |
| Amount Credited | \$150,067.32 |
| Funds Withdrawn | -150,000.00 |
| Amount Debited | \$-150,000.00 |
| Net Cash Activity | 67.32 |
| Closing Balance | \$17,629.79 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|-------------|-------------|
| Cash | 17,562.47 | 17,629.79 |
| Net Cash Balance | \$17,562.47 | \$17,629.79 |

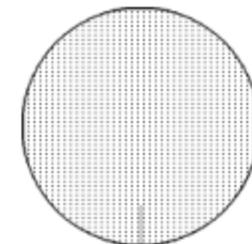
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Credit Balance Int. | 67.32 | 1,021.15 |
| Total | \$67.32 | \$1,021.15 |

Portfolio Composition

| | |
|----------------------|----------|
| Cash/Cash Equivalent | 17,630 |
| Total | \$17,630 |

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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INTERNATIONAL CHARITABLE INTS

4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME |
|--|--------------|----------|-------|-----------------|-------------------------|
| CASH BALANCE | | | | 17,630 | |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$17,630 | |

YOUR PRICED PORTFOLIO HOLDINGS **\$17,629**

Transaction Detail

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|--|----------------------|---------------------|
| 04/02/01 | FND WIRED | MDA# [REDACTED] FND WIRED TO J.P. MORGAN BANK [REDACTED] -1 [REDACTED] \$ COMING FROM REPO | 150,000.00 | |
| 04/02/01 | FUNDS REC | FND WIRED TO CITIBANK FROM CTC NJ [REDACTED] | | 150,000.00 |
| TOTAL | | | \$-150,000.00 | \$150,000.00 |

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001



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INTERNATIONAL CHARITABLE INTS

5 of 5

STATEMENT PERIOD March 31, 2001
 THROUGH April 27, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2001

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|----------------|
| 04/23/01 | INTEREST ON CREDIT BALANCE AT 4.000% 04/18 THRU 04/20 | | | 4.0000 | | 5.85 |
| 04/23/01 | INTEREST ON CREDIT BALANCE AT 4 1/2% 03/21 THRU 04/17 | | | 4.5000 | | 61.47 |
| TOTAL | | | | | | \$67.32 |



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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 3
 Transaction Detail 4
 Your Messages 5



INTERNATIONAL CHARITABLE INTS
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 DTD 4-28-94 *
 ATTN JEANIE BRENNAN
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Your Portfolio at a Glance

| | |
|-------------------------------|-----------------|
| NET CREDIT BALANCE | 17,562 |
| | |
| NET EQUITY THIS PERIOD | \$17,562 |
| | |
| NET EQUITY LAST STATEMENT | 17,495 |
| CHANGE SINCE LAST STATEMENT | 68 |

Market Value of Your Portfolio



Important Notice

Decimal Trading is Here for Nasdaq!
 Decimal Trading is the shift from fractional pricing (e.g. 21 1/2) to decimal pricing (e.g. \$21.50) for equities and options. Nasdaq securities have been phased in during March and the remaining securities are scheduled to be trading in decimals in April.

For details, visit our website at www.bearstearns.com.

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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|-------------|
| Opening Balance | \$17,494.67 |
| Dividends/Interest | 67.80 |
| Amount Credited | \$67.80 |
| Net Cash Activity | 67.80 |
| Closing Balance | \$17,562.47 |

Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Credit Balance Int. | 67.80 | 953.83 |
| Total | \$67.80 | \$953.83 |

Portfolio Composition

| | |
|----------------------|----------|
| Cash/Cash Equivalent | 17,562 |
| Total | \$17,562 |

Cash Balance Summary

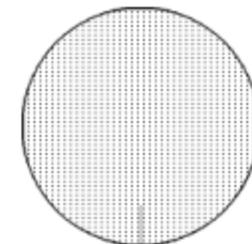
| | OPENING | CLOSING |
|------------------|-------------|-------------|
| Cash | 17,494.67 | 17,562.47 |
| Net Cash Balance | \$17,494.67 | \$17,562.47 |

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------|--------------|----------|-------|--------------|-------------------------|
| CASH BALANCE | | | | 17,562 | |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$17,562 | |

Your Portfolio Allocation



Cash & Equivalent — 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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INTERNATIONAL CHARITABLE INTS

4 of 5

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 23, 2001

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$17,562

Transaction Detail

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|----------------|
| 03/21/01 | INTEREST ON CREDIT BALANCE AT 4 1/2% 03/20 THRU 03/20 | | | 4.5000 | | 2.19 |
| 03/21/01 | INTEREST ON CREDIT BALANCE AT 5.000% 02/21 THRU 03/19 | | | 5.0000 | | 65.61 |
| TOTAL | | | | | | \$67.80 |

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INTERNATIONAL CHARITABLE INTS

5 of 5

STATEMENT PERIOD February 24, 2001
THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER [REDACTED]

LAST STATEMENT February 23, 2001

Your messages



Bear, Stearns Securities Corp, Net Capital and
Net Capital Requirements:

At November 30, 2000 and January 26, 2001, the
Company's net capital of \$2,620,960,000 and
\$2,761,817,000 was approximately 9% and 10%
of aggregate debit items and exceeded the minimum
regulatory net capital requirement of \$572,456,000
and \$559,381,000 by \$2,048,504,000 and
\$2,202,436,000, all respectively.

A complete copy of the Bear, Stearns Securities
Corp, Statement of Financial Condition is available
on the web site www.bearstearns.com. Alternatively,
to request a free printed copy please call -
toll free 1-866-299-9331.



***** End of Statement*****



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ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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What's In This Statement

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| Your Messages | 4 |



INTERNATIONAL CHARITABLE INTS
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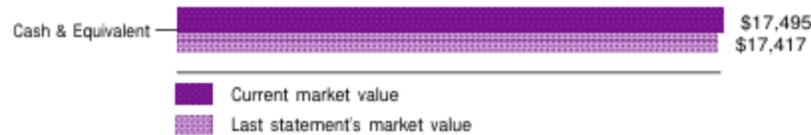
STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 26, 2001

Your Portfolio at a Glance

| | |
|-------------------------------|-----------------|
| NET CREDIT BALANCE | 17,495 |
| | |
| NET EQUITY THIS PERIOD | \$17,495 |
| | |
| NET EQUITY LAST STATEMENT | 17,417 |
| CHANGE SINCE LAST STATEMENT | 77 |

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INTERNATIONAL CHARITABLE INTS

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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 26, 2001

3 of 4

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|-------------|
| Opening Balance | \$17,417.38 |
| Dividends/Interest | 77.29 |
| Amount Credited | \$77.29 |
| Net Cash Activity | 77.29 |
| Closing Balance | \$17,494.67 |

Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Credit Balance Int. | 77.29 | 886.03 |
| Total | \$77.29 | \$886.03 |

Portfolio Composition

| | |
|----------------------|----------|
| Cash/Cash Equivalent | 17,495 |
| Total | \$17,495 |

Cash Balance Summary

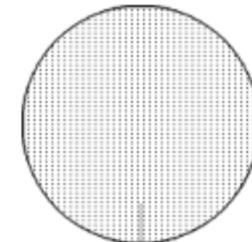
| | OPENING | CLOSING |
|------------------|-------------|-------------|
| Cash | 17,417.38 | 17,494.67 |
| Net Cash Balance | \$17,417.38 | \$17,494.67 |

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------|--------------|----------|-------|--------------|-------------------------|
| CASH BALANCE | | | | 17,495 | |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$17,495 | |

Your Portfolio Allocation



Cash & Equivalent —
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INTERNATIONAL CHARITABLE INTS

4 of 4

STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 26, 2001

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$17,494

Transaction Detail

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|----------------|
| 02/21/01 | INTEREST ON CREDIT BALANCE AT 5 1/2% 01/21 THRU 01/30 | | | 5.5000 | | 26.49 |
| 02/21/01 | INTEREST ON CREDIT BALANCE AT 5.000% 01/31 THRU 02/20 | | | 5.0000 | | 50.80 |
| TOTAL | | | | | | \$77.29 |

Your messages



The interest, if any, charged to your account during December 2000 was computed on the net debit balance through December 28. The interest, if any, charged to your account during January 2001 is computed from December 29, 2000.

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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

ACCOUNT EXECUTIVE ZICHERMAN,IRA
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What's In This Statement

Financial Summary 3
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 Transaction Detail 4



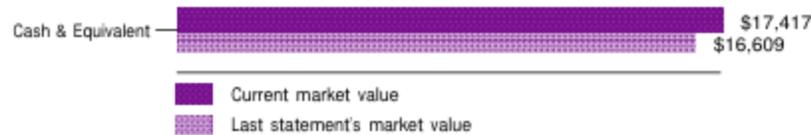
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Your Portfolio at a Glance

| | |
|-------------------------------|-----------------|
| NET CREDIT BALANCE | 17,417 |
| | |
| NET EQUITY THIS PERIOD | \$17,417 |
| | |
| NET EQUITY LAST STATEMENT | 16,609 |
| CHANGE SINCE LAST STATEMENT | 809 |

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Important Message

Decimal Trading is Coming!
 Decimal Trading is the shift from fractional pricing (e.g., 21 1/2) to decimal pricing (e.g., \$21.50) for equities and options.

All trading on NYSE, AMEX, and regional exchanges will be in decimals effective as of 1/29/01.

For details, visit our website at www.bearstearns.com.

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INTERNATIONAL CHARITABLE INTS

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

Cash Flow Analysis

| | THIS PERIOD |
|--------------------|-----------------|
| Opening Balance | \$16,608.64 |
| Funds Deposited | 2,400,000.00 |
| Dividends/Interest | 808.74 |
| Amount Credited | \$2,400,808.74 |
| Funds Withdrawn | -150,000.00 |
| Miscellaneous | -2,250,000.00 |
| Amount Debited | \$-2,400,000.00 |
| Net Cash Activity | 808.74 |
| Closing Balance | \$17,417.38 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|-------------|-------------|
| Cash | 16,608.64 | 17,417.38 |
| Net Cash Balance | \$16,608.64 | \$17,417.38 |

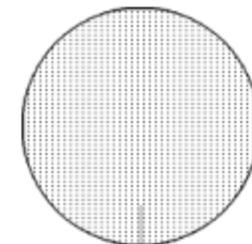
Income Summary

| | THIS PERIOD | YEAR TO DATE |
|---------------------|-------------|--------------|
| Credit Balance Int. | 808.74 | 808.74 |
| Total | \$808.74 | \$808.74 |

Portfolio Composition

| | |
|----------------------|----------|
| Cash/Cash Equivalent | 17,417 |
| Total | \$17,417 |

Your Portfolio Allocation



Cash & Equivalent—
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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INTERNATIONAL CHARITABLE INTS

4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME |
|--|--------------|----------|-------|-----------------|-------------------------|
| CASH BALANCE | | | | 17,417 | |
| TOTAL CASH & CASH EQUIVALENTS | | | | \$17,417 | |

YOUR PRICED PORTFOLIO HOLDINGS **\$17,417**

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

Transaction Detail

DEPOSITS AND WITHDRAWALS

| DATE | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|-------------|--|----------------------|-----------------------|
| 01/04/01 | FND WIRED | IDA# [REDACTED] FNDS WIRED TO J.P. MORGAN BANK [REDACTED]-1 [REDACTED] | 150,000.00 | |
| 01/04/01 | FUNDS REC | FNDS WIRED TO CITIBANK FROM CTC NJ [REDACTED] | | 2,400,000.00 |
| TOTAL | | | \$-150,000.00 | \$2,400,000.00 |

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INTERNATIONAL CHARITABLE INTS

5 of 5

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 29, 2000

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--|--------------|----------|----------|--------------|-----------------|
| 01/22/01 | INTEREST ON CREDIT BALANCE AT 6,000% 12/29 THRU 01/02 | | | 6.0000 | | 13.84 |
| 01/22/01 | INTEREST ON CREDIT BALANCE AT 5 1/2% 01/03 THRU 01/20 | | | 5.5000 | | 389.42 |
| 01/22/01 | INTEREST ON CREDIT BALANCE AT 6,000% 12/21 THRU 12/28 | | | 6.0000 | | 405.48 |
| TOTAL | | | | | | \$808.74 |

MISCELLANEOUS

| DATE MO/DAY | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|---|------------------------|---------------|
| 01/05/01 | JOURNAL | TO [REDACTED] PER LOA/AS OF 01/04/01 | 2,250,000.00 | |
| TOTAL | | | \$-2,250,000.00 | |



***** End of Statement*****