

# Statements



OFFICE SERVICING YOUR ACCOUNT  
 Bear, Stearns & Co. Inc.  
 383 Madison Avenue  
 New York, New York 10179

CLEARED THROUGH ITS  
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

INTERNATIOAL CHARITABLE

ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
 VISIT OUR WEBSITE www.bearstearns.com

**What's In This Statement**

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**INTERNATIOAL CHARITABLE**  
 INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802-1348

STATEMENT PERIOD December 1, 2004  
 THROUGH December 31, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2004

**Your Portfolio at a Glance**

MONEY MARKET FUND BALANCE	27,342,121
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$27,342,121</b>
.....	
NET EQUITY LAST STATEMENT	27,308,915
CHANGE SINCE LAST STATEMENT	33,206

**Market Value of Your Portfolio**



**Important Message**

If any information regarding 2004 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2005 or a 1042S by March 15, 2005.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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STATEMENT PERIOD December 1, 2004  
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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Money Fund	45,205.91
Funds Deposited	6,000.00
Amount Credited	\$51,205.91
Money Fund	-39,205.91
Funds Withdrawn	-12,000.00
Amount Debited	\$-51,205.91
Closing Balance	\$0.00

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	39,205.91	243,503.96
Total	\$39,205.91	\$243,503.96

### Portfolio Composition

Cash/Cash Equivalent	27,342,121
Total	\$27,342,121

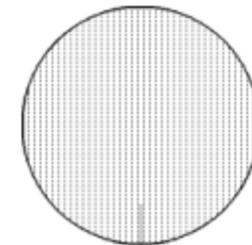
### Your Portfolio Holdings

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#### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 2.0100%	DICXX	27,342,121.40	1.0000	27,342,121	464,816	1.7000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$27,342,121</b>	<b>\$464,816</b>	

### Your Portfolio Allocation



Cash & Equivalent  
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT November 30, 2004

**Your Portfolio Holdings (continued)**

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$464,816
YOUR PRICED PORTFOLIO HOLDINGS	\$27,342,121

**Transaction Detail**

**DEPOSITS AND WITHDRAWALS**

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/16/04	CHECK	CK # [REDACTED] N ACCT INTERNATIONAL CHARITABLE	6,000.00	
12/16/04	CHECK	CK # [REDACTED] ON ACCT GEORGE V. DELSON	6,000.00	
12/16/04	FUNDS REC	CK # [REDACTED] IS A VOID INTERNATIONAL CHARITABLE		6,000.00
<b>TOTAL</b>			<b>\$-12,000.00</b>	<b>\$6,000.00</b>

**MONEY FUND ACTIVITY**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/01/04		OPENING BALANCE		27,308,915.49			



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**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
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**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				39,205.91
12/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	39,205.91		39,205.91	
12/16/04	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-6,000	1.0000		6,000.00
12/31/04		CLOSINGBALANCE		27,342,121.40			
<b>TOTAL</b>						<b>\$-39,205.91</b>	<b>\$45,205.91</b>

**Your messages**



As part of the National Association of Securities Dealer's (NASD) Investor Education Program, you may obtain information on the NASD's Public Disclosure Program by contacting the NASD at telephone number (800) 289-9999 or via the internet address which is [www.nasdr.com](http://www.nasdr.com). In addition, a brochure explaining the Public Disclosure Program is available from the NASD upon request.



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 THROUGH November 30, 2004

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**Your Portfolio at a Glance**

MONEY MARKET FUND BALANCE	27,308,915
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$27,308,915</b>
.....	
NET EQUITY LAST STATEMENT	27,272,234
CHANGE SINCE LAST STATEMENT	36,681

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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ACCOUNT NUMBER [REDACTED]  
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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Money Fund	36,681.12
Amount Credited	\$36,681.12
Money Fund	-36,681.12
Amount Debited	\$-36,681.12
Closing Balance	\$0.00

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	36,681.12	204,298.05
Total	\$36,681.12	\$204,298.05

### Portfolio Composition

Cash/Cash Equivalent	27,308,915
Total	\$27,308,915

### Your Portfolio Holdings

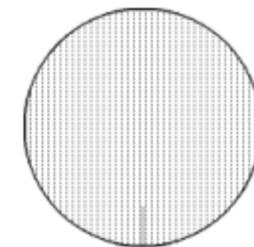
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#### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 1.8400%	DICXX	27,308,915.49	1.0000	27,308,915	436,943	1.6000
TOTAL CASH & CASH EQUIVALENTS				\$27,308,915	\$436,943	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$436,943
YOUR PRICED PORTFOLIO HOLDINGS	\$27,308,915

### Your Portfolio Allocation



Cash & Equivalents  
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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**Transaction Detail**

ACCOUNT NUMBER [REDACTED]  
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**MONEY FUND ACTIVITY**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/30/04		OPENINGBALANCE		27,272,234.37			
11/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				36,681.12
11/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	36,681.12		36,681.12	
11/30/04		CLOSINGBALANCE		27,308,915.49			
<b>TOTAL</b>						<b>\$-36,681.12</b>	<b>\$36,681.12</b>



\*\*\*\*\* End of Statement\*\*\*\*\*



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ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT September 30, 2004

**Your Portfolio at a Glance**

MONEY MARKET FUND BALANCE	27,272,234
.....	
<b>NET EQUITY THIS PERIOD</b>	<b>\$27,272,234</b>
.....	
NET EQUITY LAST STATEMENT	27,418,245
CHANGE SINCE LAST STATEMENT	-146,011

**Market Value of Your Portfolio**



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 THROUGH October 29, 2004

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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$964.97
Money Fund	209,160.69
Amount Credited	\$209,160.69
Money Fund	-32,057.66
Miscellaneous	-178,068.00
Amount Debited	\$-210,125.66
Net Cash Activity	-964.97
Closing Balance	\$0.00

### Cash Balance Summary

	OPENING	CLOSING
Cash	964.97	0.00
Net Cash Balance	\$964.97	\$0.00

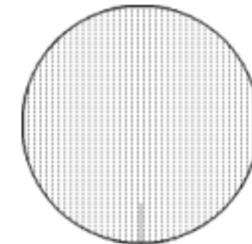
### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	32,057.66	167,616.93
Total	\$32,057.66	\$167,616.93

### Portfolio Composition

Cash/Cash Equivalent	27,272,234
Total	\$27,272,234

### Your Portfolio Allocation



Cash & Equivalent  
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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## Your Portfolio Holdings

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### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 1.6300%	DICXX	27,272,234.37	1.0000	27,272,234	381,811	1.4000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$27,272,234</b>	<b>\$381,811</b>	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$381,811
YOUR PRICED PORTFOLIO HOLDINGS	\$27,272,234

## Transaction Detail

### MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/01/04		OPENING BALANCE		27,417,279.74			
10/01/04	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-177,103.03	1.0000	177,103.03	
10/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				32,057.66

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STATEMENT PERIOD October 1, 2004  
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**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
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**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	32,057.66		32,057.66	
.....							
10/29/04		CLOSINGBALANCE		27,272,234.37			
<b>TOTAL</b>						<b>\$-32,057.66</b>	<b>\$209,160.69</b>

**MISCELLANEOUS**

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/01/04	JOURNAL	TO [REDACTED]	178,068.00	
<b>TOTAL</b>			<b>\$-178,068.00</b>	



\*\*\*\*\* End of Statement\*\*\*\*\*



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### Your Portfolio at a Glance

NET CREDIT BALANCE	965
MONEY MARKET FUND BALANCE	27,417,280
<b>NET EQUITY THIS PERIOD</b>	<b>\$27,418,245</b>
NET EQUITY LAST STATEMENT	27,388,598
CHANGE SINCE LAST STATEMENT	29,647

### Market Value of Your Portfolio



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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$964.97
Money Fund	29,646.61
Amount Credited	\$29,646.61
Money Fund	-29,646.61
Amount Debited	\$-29,646.61
Closing Balance	\$964.97

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	29,646.61	135,559.27
Total	\$29,646.61	\$135,559.27

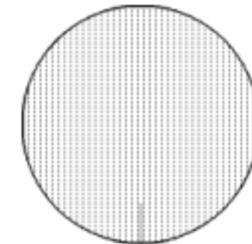
### Portfolio Composition

Cash/Cash Equivalent	27,418,245
Total	\$27,418,245

### Cash Balance Summary

	OPENING	CLOSING
Cash	964.97	964.97
Net Cash Balance	\$964.97	\$964.97

### Your Portfolio Allocation



Cash & Equivalent  
 100%

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### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				965		
.....						
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 1.5500%	DICXX	27,417,279.74	1.0000	27,417,280	356,425	1.3000
TOTAL CASH & CASH EQUIVALENTS				\$27,418,245	\$356,425	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$356,425
YOUR PRICED PORTFOLIO HOLDINGS	\$27,418,245

## Transaction Detail

### MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/01/04		OPENING BALANCE		27,387,633.13			
.....							
09/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				29,646.61
.....							

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 One Metrotech Center North  
 Brooklyn, New York 11201-3859

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5 of 7

STATEMENT PERIOD September 1, 2004  
 THROUGH September 30, 2004

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT August 31, 2004

**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	29,646.61		29,646.61	
.....							
09/30/04		CLOSINGBALANCE		27,417,279.74			
<b>TOTAL</b>						<b>\$-29,646.61</b>	<b>\$29,646.61</b>



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STATEMENT PERIOD September 1, 2004  
THROUGH September 30, 2004

ACCOUNT NUMBER [REDACTED]  
TAXPAYER NUMBER On File  
LAST STATEMENT August 31, 2004

## Your messages



Bear, Stearns Securities Corp, Net Capital and Net Capital Requirements:

At May 31, 2004 and July 31, 2004, the Company's net capital of approximately \$3,6 billion and \$3,6 billion was approximately 6,8% and 6,5% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$1,1 billion and \$1,1 billion by approximately \$2,5 billion and \$2,5 billion, all respectively,

A complete copy of the Bear, Stearns Securities Corp, Statement of Financial Condition is available on the web site [www.bearstearns.com](http://www.bearstearns.com), Alternatively, to request a free printed copy please call - toll free 1-866-299-9331.



Securities and other assets in your account are the firm's collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- \* You can lose more funds than you deposit in the margin account,
- \* The firm can force the sale of securities or other assets in your account(s).
- \* The firm can sell your securities or other assets without contacting you.
- \* You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- \* The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.
- \* You are not entitled to an extension of time on a margin call.



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STATEMENT PERIOD September 1, 2004  
THROUGH September 30, 2004

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TAXPAYER NUMBER On File  
LAST STATEMENT August 31, 2004



This statement is provided to explain Bear, Stearns & Co. Inc.'s ("BSC") payment for order flow practices. BSC routes a majority of orders for customer securities transactions to the primary market for such securities. Orders may also be routed to other market service vendors that assure executions pursuant to complex mathematical formulas at better than the national best bid or best offer (NBBO). BSC receives no cash payment or other consideration for such order routing other than favorable executions or executions of limit orders at no additional charge.



Pursuant to SEC Rule 11Ac1-6, please note the following:

Bear, Stearns & Co, Inc, will post its quarterly routing statistics at the following web link: <http://www.bearstearns.com>. Click on Individual Investor, Click on Equities, Click on Order Routing Practices.

Customers of Bear, Stearns & Co, Inc, may request information on any order executed within the prior six months from the time of the request. Specifically, you may request the identity of the venue to which the identified orders were routed for execution, whether the order was directed by you to that venue, and the time of the executions, if any, that resulted from such orders.



\*\*\*\*\* End of Statement\*\*\*\*\*



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ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
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### What's In This Statement

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**INTERNATIONAL CHARITABLE**  
 INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

STATEMENT PERIOD July 31, 2004  
 THROUGH August 31, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 30, 2004

### Your Portfolio at a Glance

NET CREDIT BALANCE	965
MONEY MARKET FUND BALANCE	27,387,633
<b>NET EQUITY THIS PERIOD</b>	<b>\$27,388,598</b>
NET EQUITY LAST STATEMENT	27,362,857
CHANGE SINCE LAST STATEMENT	25,741

### Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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STATEMENT PERIOD July 31, 2004  
 THROUGH August 31, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 30, 2004

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$964.97
Money Fund	25,741.50
Amount Credited	\$25,741.50
Money Fund	-25,741.50
Amount Debited	\$-25,741.50
Closing Balance	\$964.97

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	25,741.50	105,912.66
Total	\$25,741.50	\$105,912.66

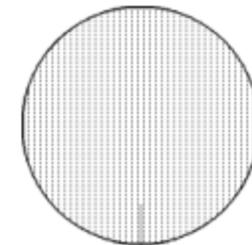
### Portfolio Composition

Cash/Cash Equivalent	27,388,598
Total	\$27,388,598

### Cash Balance Summary

	OPENING	CLOSING
Cash	964.97	964.97
Net Cash Balance	\$964.97	\$964.97

### Your Portfolio Allocation



Cash & Equivalent  
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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## Your Portfolio Holdings

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### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				965		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 1.3800%	DICXX	27,387,633.13	1.0000	27,387,633	301,264	1.1000
TOTAL CASH & CASH EQUIVALENTS				\$27,388,598	\$301,264	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$301,264
YOUR PRICED PORTFOLIO HOLDINGS	\$27,388,598

## Transaction Detail

### MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/31/04		OPENING BALANCE		27,361,891.63			
08/02/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				25,741.50

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STATEMENT PERIOD July 31, 2004  
 THROUGH August 31, 2004

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 30, 2004

**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/02/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	25,741.50		25,741.50	
.....							
08/31/04		CLOSINGBALANCE		27,387,633.13			
<b>TOTAL</b>						<b>\$-25,741.50</b>	<b>\$25,741.50</b>



\*\*\*\*\* End of Statement\*\*\*\*\*



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**INTERNATIONAL CHARITABLE**  
 INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

STATEMENT PERIOD July 1, 2004  
 THROUGH July 30, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT June 30, 2004

### Your Portfolio at a Glance

NET CREDIT BALANCE	965
MONEY MARKET FUND BALANCE	27,361,892
<b>NET EQUITY THIS PERIOD</b>	<b>\$27,362,857</b>
NET EQUITY LAST STATEMENT	29,763,739
CHANGE SINCE LAST STATEMENT	-2,400,882

### Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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STATEMENT PERIOD July 1, 2004  
 THROUGH July 30, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT June 30, 2004

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$964.97
Money Fund	2,444,811.19
Amount Credited	\$2,444,811.19
Money Fund	-21,964.19
Miscellaneous	-2,422,847.00
Amount Debited	\$-2,444,811.19
Closing Balance	\$964.97

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	21,964.19	80,171.16
Total	\$21,964.19	\$80,171.16

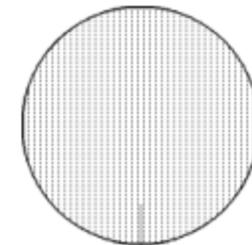
### Portfolio Composition

Cash/Cash Equivalent	27,362,857
Total	\$27,362,857

### Cash Balance Summary

	OPENING	CLOSING
Cash	964.97	964.97
Net Cash Balance	\$964.97	\$964.97

### Your Portfolio Allocation



Cash & Equivalent  
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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STATEMENT PERIOD July 1, 2004  
 THROUGH July 30, 2004

## Your Portfolio Holdings

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ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT June 30, 2004

### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				965		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 1.1400%	DICXX	27,361,891.63	1.0000	27,361,892	246,257	0.9000
TOTAL CASH & CASH EQUIVALENTS				\$27,362,857	\$246,257	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$246,257
YOUR PRICED PORTFOLIO HOLDINGS	\$27,362,857

## Transaction Detail

### MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/01/04		OPENING BALANCE		29,762,774.44			
07/01/04	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-2,422,847	1.0000	2,422,847.00	

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STATEMENT PERIOD July 1, 2004  
 THROUGH July 30, 2004

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT June 30, 2004

**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				21,964.19
07/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	21,964.19		21,964.19	
07/30/04		CLOSINGBALANCE					27,361,891.63
<b>TOTAL</b>						<b>\$-21,964.19</b>	<b>\$2,444,811.19</b>

**MISCELLANEOUS**

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/01/04	JOURNAL	TO [REDACTED]	178,069.00	
07/01/04	JOURNAL	TO [REDACTED]	2,244,778.00	
<b>TOTAL</b>			<b>\$-2,422,847.00</b>	



\*\*\*\*\* End of Statement\*\*\*\*\*



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**INTERNATIONAL CHARITABLE**  
 INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
 ATTN JEANIE BRENNAN  
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STATEMENT PERIOD May 29, 2004  
 THROUGH June 30, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 28, 2004

### Your Portfolio at a Glance

NET CREDIT BALANCE	965
MONEY MARKET FUND BALANCE	29,762,774
<b>NET EQUITY THIS PERIOD</b>	<b>\$29,763,739</b>
NET EQUITY LAST STATEMENT	29,741,390
CHANGE SINCE LAST STATEMENT	22,349

### Market Value of Your Portfolio



### Important Message

Confirmation: Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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STATEMENT PERIOD May 29, 2004  
 THROUGH June 30, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 28, 2004

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$964.97
Money Fund	22,349.69
Amount Credited	\$22,349.69
Money Fund	-22,349.69
Amount Debited	\$-22,349.69
Closing Balance	\$964.97

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	22,349.69	58,206.97
Total	\$22,349.69	\$58,206.97

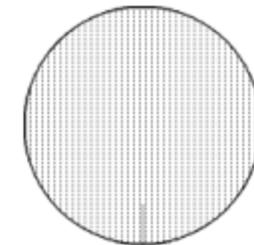
### Portfolio Composition

Cash/Cash Equivalent	29,763,739
Total	\$29,763,739

### Cash Balance Summary

	OPENING	CLOSING
Cash	964.97	964.97
Net Cash Balance	\$964.97	\$964.97

### Your Portfolio Allocation



Cash & Equivalent  
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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STATEMENT PERIOD May 29, 2004  
 THROUGH June 30, 2004

## Your Portfolio Holdings

### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				965		
.....						
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 1.1200%	DICXX	29,762,774.44	1.0000	29,762,774	267,865	0.9000
TOTAL CASH & CASH EQUIVALENTS				\$29,763,739	\$267,865	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME \$267,865

YOUR PRICED PORTFOLIO HOLDINGS \$29,763,739

## Transaction Detail

### MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/29/04		OPENING BALANCE		29,740,424.75			
.....							
06/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				22,349.69
.....							
06/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	22,349.69		22,349.69	
.....							

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STATEMENT PERIOD May 29, 2004  
 THROUGH June 30, 2004

## Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 28, 2004

### MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/30/04		CLOSINGBALANCE		29,762,774.44			
TOTAL						\$-22,349.69	\$22,349.69

## Your messages



### Notice Regarding a Change in The Statement of Interest Charges Pursuant to the "Truth-in-Lending" Rule 10 (b)-16 Regarding Short Sales And Marking-To-The-Market

Effective no earlier than thirty (30) days from your receipt of this statement, we will compute interest regarding your short sales and marking-to-the market as follows:

The credit that appears on your statement due to short sales (including short sales against the box) is offset by a debit of like amount because Bear Stearns Securities has to borrow the same security in order to deliver it to the buying broker and has to provide its lender additional collateral of up to 105% of the settled short market value of the borrowed securities to secure such loan. This means that the debit balance on which interest is computed will be the difference between (i) up to 105% of the settled short market value of such short sales (across all currencies), which shall be calculated daily, and (ii) the proceeds of such short sales.



Any short positions in your account will be kept "marked-to-the market". This means that periodically the balance maintained in the short account will be adjusted to equal the market value of the short securities. Securities that are priced below five dollars per share may be valued at five dollars per share for short marking-to-the market purposes. If a security has been sold short (or sold short against the box) and has appreciated in market price over the selling price, interest will be charged on the amount of appreciation; if it depreciates in market price, interest will be correspondingly reduced by the drop in value. The appreciation or depreciation of securities sold short will be determined by Bear Stearns Securities based upon daily closing prices or quotations provided by pricing services, as applicable, or upon such factors as Bear Stearns Securities in its sole judgement deems pertinent.

Please note that the other sections of the "Truth-in-Lending" disclosure previously provided to you remain unchanged.



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 383 Madison Avenue  
 New York, New York 10179

CLEARED THROUGH ITS  
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.  
 One Metrotech Center North  
 Brooklyn, New York 11201-3859

INTERNATIONAL CHARITABLE

STATEMENT PERIOD May 29, 2004  
 THROUGH June 30, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 28, 2004



Pursuant to the terms of the equity research settlement that was entered into by Bear Stearns and other major investment banks, we will soon make available to our customers, independent third-party research ("Independent Research"), at no cost, on the common stock of certain companies covered by the Firm's Equity Research Department ("Covered Company"). Customers will be able to access this research at [www.bearstearns.com](http://www.bearstearns.com) or can call (800) 517-2327 to request that a copy of this research be sent to them. Further, Bear Stearns will notify certain of our customers, at the time of each solicited order to buy or sell the common stock of a Covered Company, of the availability of Independent Research, and will provide, on the confirmations and statements that are generated for these customers, the rating(s) on such Covered Company(s) by the Firm's Equity Research Department, as well as the corresponding rating(s) by the applicable Independent Research provider(s), where available. These notice provisions become effective in the near future and, to the extent applicable, will be included in your next monthly statement. Please note, Bear Stearns is not responsible or liable for (i) decisions relating to the procurement of Independent Research, (ii) Independent Research or its content, (iii) customer transactions, to the extent based on Independent Research, or (iv) claims arising from or in connection with access provided by the Firm and/or the inclusion of Independent Research ratings in trade confirmations, periodic account statements or [www.bearstearns.com](http://www.bearstearns.com). Bear Stearns is not required to supervise the production of Independent Research and has no responsibility to comment on the content of such Research.



Please be advised of the following changes regarding account service fees:

Beginning September 1, 2004, accounts will be subject to a \$20.00 processing fee for each outgoing wire transfer and for each check issued by Bear Stearns at the request of a customer. You may wish to speak to your Account Executive to inquire about the availability of check writing privileges for your brokerage account.

Beginning January 1, 2005, accounts will be subject to an annual account charge of \$75.00 applicable for households that maintain less than \$100,000 in net equity in related accounts or that generated less than \$500 in brokerage commissions and/or fees paid to Bear Stearns in those accounts in the prior calendar year.



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### INTERNATIONAL CHARITABLE

INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

STATEMENT PERIOD May 1, 2004  
 THROUGH May 28, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT April 30, 2004

### Your Portfolio at a Glance

NET CREDIT BALANCE	965
MONEY MARKET FUND BALANCE	29,740,425
<b>NET EQUITY THIS PERIOD</b>	<b>\$29,741,390</b>
NET EQUITY LAST STATEMENT	29,724,380
CHANGE SINCE LAST STATEMENT	17,010

### Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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STATEMENT PERIOD May 1, 2004  
 THROUGH May 28, 2004

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT April 30, 2004

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$964.97
Money Fund	17,009.95
Amount Credited	\$17,009.95
Money Fund	-17,009.95
Amount Debited	\$-17,009.95
Closing Balance	\$964.97

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	17,009.95	35,857.28
Total	\$17,009.95	\$35,857.28

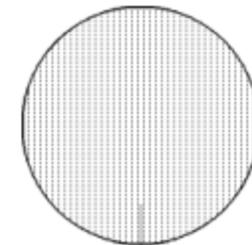
### Portfolio Composition

Cash/Cash Equivalent	29,741,390
Total	\$29,741,390

### Cash Balance Summary

	OPENING	CLOSING
Cash	964.97	964.97
Net Cash Balance	\$964.97	\$964.97

### Your Portfolio Allocation



Cash & Equivalent  
 100%

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STATEMENT PERIOD May 1, 2004  
 THROUGH May 28, 2004

## Your Portfolio Holdings

### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				965		
.....						
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD .9100%	DICXX	29,740,424.75	1.0000	29,740,425	267,664	0.9000
TOTAL CASH & CASH EQUIVALENTS				\$29,741,390	\$267,664	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME \$267,664

YOUR PRICED PORTFOLIO HOLDINGS \$29,741,390

## Transaction Detail

### MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/01/04		OPENING BALANCE		29,723,414.80			
.....							
05/03/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				17,009.95
.....							
05/03/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	17,009.95		17,009.95	

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STATEMENT PERIOD May 1, 2004  
 THROUGH May 28, 2004

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT April 30, 2004

**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/28/04		CLOSINGBALANCE		29,740,424.75			
<b>TOTAL</b>						<b>\$-17,009.95</b>	<b>\$17,009.95</b>



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### INTERNATIONAL CHARITABLE

INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
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 ST THOMAS VI 00802

STATEMENT PERIOD April 1, 2004  
 THROUGH April 30, 2004

ACCOUNT NUMBER [REDACTED]  
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### Your Portfolio at a Glance

NET CREDIT BALANCE	965
MONEY MARKET FUND BALANCE	29,723,415
<b>NET EQUITY THIS PERIOD</b>	<b>\$29,724,380</b>
NET EQUITY LAST STATEMENT	24,866,153
CHANGE SINCE LAST STATEMENT	4,858,227

### Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$964.97
Money Fund	5,171,227.12
Funds Deposited	10,000,000.00
Amount Credited	\$15,171,227.12
Money Fund	-10,014,727.12
Funds Withdrawn	-5,156,500.00
Amount Debited	-\$15,171,227.12
Closing Balance	\$964.97

### Cash Balance Summary

	OPENING	CLOSING
Cash	964.97	964.97
Net Cash Balance	\$964.97	\$964.97

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	14,727.12	18,847.33
Total	\$14,727.12	\$18,847.33

### Portfolio Composition

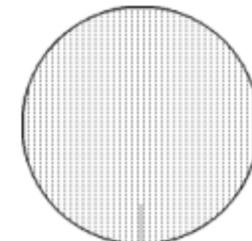
Cash/Cash Equivalent	29,724,380
Total	\$29,724,380

### Your Portfolio Holdings

#### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				965		

#### Your Portfolio Allocation



Cash & Equivalent  
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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### Your Portfolio Holdings (continued)

#### CASH & CASH EQUIVALENTS (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD .9000%	DICXX	29,723,414.80	1.0000	29,723,415	267,511	0.9000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$29,724,380</b>	<b>\$267,511</b>	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$267,511
YOUR PRICED PORTFOLIO HOLDINGS	\$29,724,380

### Transaction Detail

#### DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/01/04	FND WIRED	MDA# [REDACTED] FND WIRED TO JPMORGAN CHASE BANK [REDACTED]	156,500.00	
04/08/04	FND WIRED	MDA# [REDACTED] FND WIRED TO U.S. TRUST COMPANY [REDACTED] FD [REDACTED]	5,000,000.00	
04/23/04	FUNDS REC	FND WIRED TO CITIBANK FROM U.S. TR. NYC [REDACTED]		10,000,000.00
<b>TOTAL</b>			<b>\$-5,156,500.00</b>	<b>\$10,000,000.00</b>

STATEMENT PERIOD April 1, 2004  
 THROUGH April 30, 2004

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STATEMENT PERIOD April 1, 2004  
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**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
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**MONEY FUND ACTIVITY**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/01/04		OPENINGBALANCE		24,865,187.68			
04/01/04	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-156,500	1.0000		156,500.00
04/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				14,727.12
04/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	14,727.12		14,727.12	
04/08/04	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-5,000,000	1.0000		5,000,000.00
04/23/04	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	10,000,000	1.0000	10,000,000.00	
04/30/04		CLOSINGBALANCE		29,723,414.80			
TOTAL						\$-10,014,727.12	\$5,171,227.12



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### INTERNATIONAL CHARITABLE

INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
 ATTN JEANIE BRENNAN  
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STATEMENT PERIOD February 28, 2004  
 THROUGH March 31, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT February 27, 2004

### Your Portfolio at a Glance

NET CREDIT BALANCE	965
MONEY MARKET FUND BALANCE	24,865,188
<b>NET EQUITY THIS PERIOD</b>	<b>\$24,866,153</b>
NET EQUITY LAST STATEMENT	2,475,695
CHANGE SINCE LAST STATEMENT	22,390,458

### Market Value of Your Portfolio



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STATEMENT PERIOD February 28, 2004  
 THROUGH March 31, 2004

ACCOUNT NUMBER [REDACTED]  
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### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$245.45
Money Fund	5,001,737.23
Funds Deposited	27,388,719.52
Amount Credited	\$32,390,456.75
Money Fund	-27,389,737.23
Funds Withdrawn	-5,000,000.00
Amount Debited	-\$32,389,737.23
Net Cash Activity	719.52
Closing Balance	\$964.97

### Cash Balance Summary

	OPENING	CLOSING
Cash	245.45	964.97
Net Cash Balance	\$245.45	\$964.97

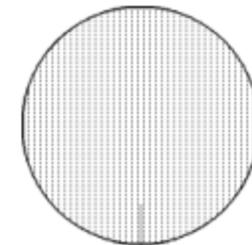
### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,737.23	4,120.21
Total	\$1,737.23	\$4,120.21

### Portfolio Composition

Cash/Cash Equivalent	24,866,153
Total	\$24,866,153

### Your Portfolio Allocation



Cash & Equivalent  
 100%

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## Your Portfolio Holdings

### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				965		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD .9000%	DICXX	24,865,187.68	1.0000	24,865,188	198,922	0.8000
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$24,866,153</b>	<b>\$198,922</b>	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME \$198,922

YOUR PRICED PORTFOLIO HOLDINGS \$24,866,153

## Transaction Detail

### DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/12/04	FUNDS REC	FNDS WIRED TO CITIBANK FROM PERRY ACQUISITION PARTNERS		27,388,682.85
03/29/04	FND WIRED	MDA# [REDACTED] FNDS WIRED TO U.S. TRUST COMPANY [REDACTED] FD [REDACTED] SOLD MMKT	5,000,000.00	

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STATEMENT PERIOD February 28, 2004  
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**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT February 27, 2004

**DEPOSITS AND WITHDRAWALS (continued)**

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/29/04	DEPOSIT	SEC AND EXCH COMM CRAWFORD OO INTERN CHRITABLE BK OF THE WEST		36.67
<b>TOTAL</b>			<b>\$-5,000,000.00</b>	<b>\$27,388,719.52</b>

**MONEY FUND ACTIVITY**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/28/04		OPENINGBALANCE		2,475,450.45			
03/01/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				1,737.23
03/01/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	1,737.23		1,737.23	
03/12/04	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	27,388,000	1.0000	27,388,000.00	
03/29/04	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-5,000,000	1.0000		5,000,000.00
03/31/04		CLOSINGBALANCE		24,865,187.68			
<b>TOTAL</b>						<b>\$-27,389,737.23</b>	<b>\$5,001,737.23</b>



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STATEMENT PERIOD February 28, 2004  
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ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT February 27, 2004

## Your messages



**Excess SIPC Account Protection Update**  
 Effective February 16, 2004, the commercial insurer through which Bear, Stearns Securities Corp. obtains excess SIPC protection changed to Customer Asset Protection Company ("CAPCO"), a New York licensed insurance company. CAPCO has an A+ financial strength rating from Standard and Poor's.



**Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:**

At November 30, 2003 and January 31, 2004, the Company's net capital of approximately \$3.3 billion and \$3.2 billion was approximately 7% and 7% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$930.3 million and \$967.8 million by approximately \$2.4 billion and \$2.2 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site [www.bearstearns.com](http://www.bearstearns.com). Alternatively, to request a free printed copy please call - toll free 1-866-299-9331.



The Firm believes it is of the utmost importance that clients who purchase or hold mutual funds fully understand the intricacies of the pricing structures and rules which govern these investments. Recently, a joint Industry/NASD Task Force collaborated to create a Disclosure Statement to address these issues. We are providing this Disclosure Statement to you for the purpose of reinforcing these concepts and to initiate the opportunity for further discussion of these issues to the extent you have questions. You are encouraged to contact your financial professional with any questions you have regarding your investments. Additionally, you may review this information online at the following NASD web site:  
[http://www.nasdr.com/breakpoints\\_statement.asp](http://www.nasdr.com/breakpoints_statement.asp)



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**INTERNATIONAL CHARITABLE**  
 INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

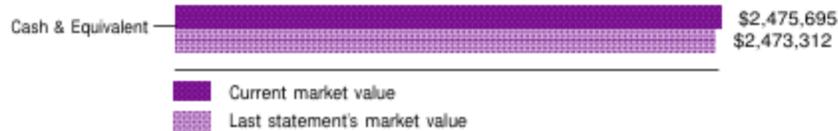
STATEMENT PERIOD January 31, 2004  
 THROUGH February 27, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT January 30, 2004

### Your Portfolio at a Glance

NET CREDIT BALANCE	245
MONEY MARKET FUND BALANCE	2,475,450
<b>NET EQUITY THIS PERIOD</b>	<b>\$2,475,695</b>
NET EQUITY LAST STATEMENT	2,473,312
CHANGE SINCE LAST STATEMENT	2,383

### Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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Brooklyn, New York 11201-3859

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STATEMENT PERIOD January 31, 2004  
 THROUGH February 27, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT January 30, 2004

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$245.45
Money Fund	2,382.98
Amount Credited	\$2,382.98
Money Fund	-2,382.98
Amount Debited	\$-2,382.98
Closing Balance	\$245.45

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	2,382.98	2,382.98
Total	\$2,382.98	\$2,382.98

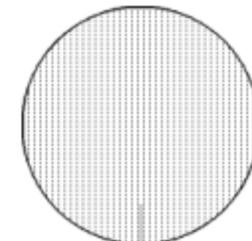
### Portfolio Composition

Cash/Cash Equivalent	2,475,695
Total	\$2,475,695

### Cash Balance Summary

	OPENING	CLOSING
Cash	245.45	245.45
Net Cash Balance	\$245.45	\$245.45

### Your Portfolio Allocation



Cash & Equivalent  
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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## Your Portfolio Holdings

### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				245		
.....						
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD .9000%	DICXX	2,475,450.45	1.0000	2,475,450	22,279	0.9000
TOTAL CASH & CASH EQUIVALENTS				\$2,475,695	\$22,279	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME \$22,279

YOUR PRICED PORTFOLIO HOLDINGS \$2,475,695

## Transaction Detail

### MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/31/04		OPENING BALANCE		2,473,067.47			
.....							
02/02/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				2,382.98
.....							
02/02/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	2,382.98		2,382.98	
.....							

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STATEMENT PERIOD January 31, 2004  
 THROUGH February 27, 2004

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT January 30, 2004

**MONEY FUND ACTIVITY (continued)**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/27/04		CLOSINGBALANCE		2,475,450.45			
<b>TOTAL</b>						<b>-\$2,382.98</b>	<b>\$2,382.98</b>

**Your messages**



**Excess SIPC Account Protection Update**  
 Effective February 16, 2004, the commercial insurer through which Bear, Stearns Securities Corp. obtains excess SIPC protection changed to Customer Asset Protection Company ("CAPCO"), a New York licensed insurance company. CAPCO has an A+ financial strength rating from Standard & Poor's.



\*\*\*\*\* End of Statement\*\*\*\*\*



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ACCOUNT EXECUTIVE ZICHERMAN,IRA  
 TELEPHONE [REDACTED]  
 VISIT OUR WEBSITE www.bearstearns.com

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**INTERNATIONAL CHARITABLE**  
 INTERESTS II DTD 08/30/94  
 FINCL TR CO INC TTEE \*  
 ATTN JEANIE BRENNAN  
 6100 RED HOOK QUARTER STE B-3  
 ST THOMAS VI 00802

STATEMENT PERIOD January 1, 2004  
 THROUGH January 30, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT December 31, 2003

### Your Portfolio at a Glance

NET CREDIT BALANCE	245
MONEY MARKET FUND BALANCE	2,473,067
<b>NET EQUITY THIS PERIOD</b>	<b>\$2,473,312</b>
NET EQUITY LAST STATEMENT	5,769,074
CHANGE SINCE LAST STATEMENT	-3,295,762

### Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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STATEMENT PERIOD January 1, 2004  
 THROUGH January 30, 2004

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT December 31, 2003

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$245.45
Money Fund	3,304,238.58
Amount Credited	\$3,304,238.58
Money Fund	-4,238.58
Funds Withdrawn	-200,000.00
Miscellaneous	-3,100,000.00
Amount Debited	\$-3,304,238.58
Closing Balance	\$245.45

### Cash Balance Summary

	OPENING	CLOSING
Cash	245.45	245.45
Net Cash Balance	\$245.45	\$245.45

### Portfolio Composition

Cash/Cash Equivalent	2,473,312
Total	\$2,473,312

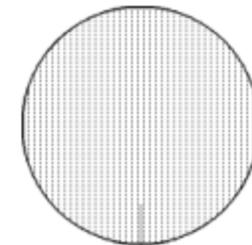
### Your Portfolio Holdings

#### CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				245		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD .9000%	DICXX	2,473,067.47	1.0000	2,473,067	22,258	0.9000
TOTAL CASH & CASH EQUIVALENTS				\$2,473,312	\$22,258	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$22,258
YOUR PRICED PORTFOLIO HOLDINGS	\$2,473,312

### Your Portfolio Allocation



Cash & Equivalent —  
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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STATEMENT PERIOD January 1, 2004  
 THROUGH January 30, 2004

**Transaction Detail**

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT December 31, 2003

**DEPOSITS AND WITHDRAWALS**

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/08/04	FND WIRED	MDA [REDACTED] FND WIRED TO JPMORGAN CHASE BANK	200,000.00	
<b>TOTAL</b>			<b>\$-200,000.00</b>	

**MONEY FUND ACTIVITY**

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/01/04		OPENINGBALANCE		5,768,828.89			
01/02/04	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	4,238.58		4,238.58	
01/02/04	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES AMT INCLUDED IN [REDACTED]	DICXX				4,238.58
01/08/04	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-3,300,000	1.0000		3,300,000.00
01/30/04		CLOSINGBALANCE		2,473,067.47			
<b>TOTAL</b>						<b>\$-4,238.58</b>	<b>\$3,304,238.58</b>



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STATEMENT PERIOD January 1, 2004  
 THROUGH January 30, 2004

ACCOUNT NUMBER [REDACTED]  
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## Transaction Detail (continued)

### MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/08/04	JOURNAL	TO [REDACTED] PER LOA	3,100,000.00	
<b>TOTAL</b>			<b>\$-3,100,000.00</b>	

## Your messages



**Excess SIPC Account Protection Update**  
 Effective February 16, 2004, the commercial insurer through which Bear, Stearns Securities Corp. obtains excess SIPC protection will change to Customer Asset Protection Company ("CAPCO"), a New York licensed insurance company. CAPCO has an A+ financial strength rating from Standard and Poor's.



The interest, if any, charged to your account during December 2003 was computed on the net debit balance through December 30. The interest, if any, charged to your account during January 2004 is computed from December 31, 2003.



\*\*\*\*\* End of Statement\*\*\*\*\*