

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear Stearns International LTD
 Regulated by the Security &
 Futures Authority
 1 Canada Square
 London E14 5AD England
 0207 516 6614

JEFFREY EPSTEIN

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT May 31, 2002

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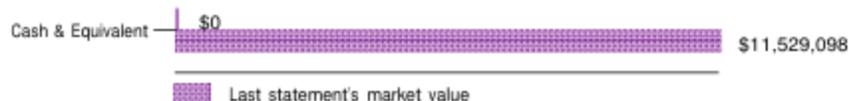


JEFFREY EPSTEIN
 C/O FINANCIAL TRUST COMPANY
 ATTN JEANNE BRENAN
 6100 RED HOOK QUARTER B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

NET EQUITY THIS PERIOD	0
NET EQUITY LAST STATEMENT	11,529,098
CHANGE SINCE LAST STATEMENT	-11,529,098

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.



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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT May 31, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$11,529,098.28
Dividends/Interest	9,301.36
Amount Credited	\$9,301.36
Miscellaneous	-11,538,399.64
Amount Debited	\$-11,538,399.64
Net Cash Activity	-11,529,098.28
Closing Balance	\$0.00

Cash Balance Summary

	OPENING	CLOSING
Cash	11,529,098.28	0.00
Net Cash Balance	\$11,529,098.28	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	9,301.36	88,399.64
Total	\$9,301.36	\$88,399.64

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/06/02	INTEREST ON CREDIT BALANCE J EPSTEIN ,CASH COLLAT IN 2002-05-20 TO 2002-06-05	[REDACTED]				9,301.36
TOTAL						\$9,301.36



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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT May 31, 2002

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/04/02	JOURNAL	BSIL VS FINANCIAL TRUST CO., I NY13763 EQUITY SWAP DUE 01/24/02 SUN MICROSYSTEMS INC DERIVATIVE SETTLEMENT	3,180,049.93	
06/06/02	JOURNAL	COL DEL LOA INTO [REDACTED]	1,779,767.43	
06/06/02	JOURNAL	BSIL VS FINANCIAL TRUST CO., I NY13763 EQUITY SWAP DUE 01/24/02 SUN MICROSYSTEMS INC DERIVATIVE SETTLEMENT	6,578,582.28	
TOTAL			\$-11,538,399.64	



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STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

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ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT April 26, 2002

Your Portfolio at a Glance

NET CREDIT BALANCE	11,529,098
.....	
NET EQUITY THIS PERIOD	\$11,529,098
.....	
NET EQUITY LAST STATEMENT	10,813,739
CHANGE SINCE LAST STATEMENT	715,360

Market Value of Your Portfolio



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STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT April 26, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$10,813,738.62
Dividends/Interest	15,359.66
Miscellaneous	700,000.00
Amount Credited	\$715,359.66
Net Cash Activity	715,359.66
Closing Balance	\$11,529,098.28

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	15,359.66	79,098.28
Total	\$15,359.66	\$79,098.28

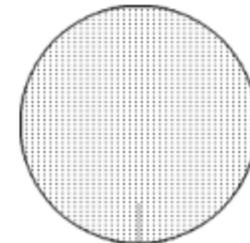
Portfolio Composition

Cash/Cash Equivalent	11,529,098
Total	\$11,529,098

Cash Balance Summary

	OPENING	CLOSING
Cash	10,813,738.62	11,529,098.28
Net Cash Balance	\$10,813,738.62	\$11,529,098.28

Your Portfolio Allocation



Cash & Equivalent—
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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JEFFREY EPSTEIN

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STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				11,529,098		
TOTAL CASH & CASH EQUIVALENTS				\$11,529,098		

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT April 26, 2002

YOUR PRICED PORTFOLIO HOLDINGS **\$11,529,098**

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/20/02	INTEREST ON CREDIT BALANCE J EPSTEIN CASH COLLAT IN 2002-04-22 TO 2002-05-19	[REDACTED]				15,359.66
TOTAL						\$15,359.66

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/02/02	JOURNAL	FROM [REDACTED] PER LOA		400,000.00

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JEFFREY EPSTEIN

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STATEMENT PERIOD April 27, 2002
THROUGH May 31, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER [REDACTED]
LAST STATEMENT April 26, 2002

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/03/02	JOURNAL	FROM [REDACTED] PER LOA		300,000.00
TOTAL				\$700,000.00



***** End of Statement*****



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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

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JEFFREY EPSTEIN
 C/O FINANCIAL TRUST COMPANY
 ATTN JEANNE BRENNAN
 6100 RED HOOK QUARTER B-3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT March 28, 2002

Your Portfolio at a Glance

NET CREDIT BALANCE	10,813,739
.....	
NET EQUITY THIS PERIOD	\$10,813,739
.....	
NET EQUITY LAST STATEMENT	10,297,117
CHANGE SINCE LAST STATEMENT	516,622

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT March 28, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$10,297,116.82
Dividends/Interest	16,621.80
Miscellaneous	500,000.00
Amount Credited	\$516,621.80
Net Cash Activity	516,621.80
Closing Balance	\$10,813,738.62

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	16,621.80	63,738.62
Total	\$16,621.80	\$63,738.62

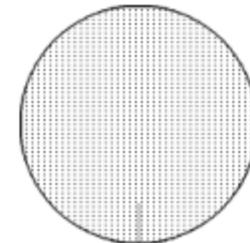
Portfolio Composition

Cash/Cash Equivalent	10,813,739
Total	\$10,813,739

Cash Balance Summary

	OPENING	CLOSING
Cash	10,297,116.82	10,813,738.62
Net Cash Balance	\$10,297,116.82	\$10,813,738.62

Your Portfolio Allocation



Cash & Equivalent —
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT March 28, 2002

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				10,813,739		
TOTAL CASH & CASH EQUIVALENTS				\$10,813,739		

YOUR PRICED PORTFOLIO HOLDINGS **\$10,813,738**

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/22/02	INTEREST ON CREDIT BALANCE J EPSTEIN CASH COLLAT IN 2002-03-20 TO 2002-04-21	[REDACTED]				16,621.80
TOTAL						\$16,621.80

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/12/02	JOURNAL	FROM [REDACTED]		500,000.00
TOTAL				\$500,000.00

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STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 22, 2002

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JEFFREY EPSTEIN
 C/O FINANCIAL TRUST COMPANY
 ATTN JEANNE BRENNAN
 6100 RED HOOK QUARTER B-3
 ST THOMAS VI 00802

Your Portfolio at a Glance

NET CREDIT BALANCE	10,297,117
.....	
NET EQUITY THIS PERIOD	\$10,297,117
.....	
NET EQUITY LAST STATEMENT	10,283,192
CHANGE SINCE LAST STATEMENT	13,925

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 22, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$10,283,191.67
Dividends/Interest	13,925.15
Amount Credited	\$13,925.15
Net Cash Activity	13,925.15
Closing Balance	\$10,297,116.82

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	13,925.15	47,116.82
Total	\$13,925.15	\$47,116.82

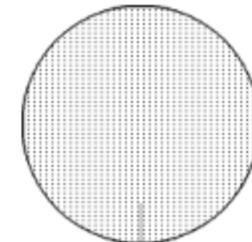
Portfolio Composition

Cash/Cash Equivalent	10,297,117
Total	\$10,297,117

Cash Balance Summary

	OPENING	CLOSING
Cash	10,283,191.67	10,297,116.82
Net Cash Balance	\$10,283,191.67	\$10,297,116.82

Your Portfolio Allocation



Cash & Equivalent —
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				10,297,117		
TOTAL CASH & CASH EQUIVALENTS				\$10,297,117		



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STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 22, 2002

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$10,297,116

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/20/02	INTEREST ON CREDIT BALANCE J EPSTEIN CASH COLLAT IN 2002-02-20 TO 2002-03-19	[REDACTED]				13,925.15
TOTAL						\$13,925.15



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STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 25, 2002

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JEFFREY EPSTEIN
 AMERICAN YACHT HARBOR
 BOX LSJ RED HOOK QUARTER
 ST THOMAS VI 00802

Your Portfolio at a Glance

NET CREDIT BALANCE	10,283,192
.....	
NET EQUITY THIS PERIOD	\$10,283,192
.....	
NET EQUITY LAST STATEMENT	8,820,256
CHANGE SINCE LAST STATEMENT	1,462,935

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 25, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$8,820,256.48
Dividends/Interest	12,935.19
Miscellaneous	1,450,000.00
Amount Credited	\$1,462,935.19
Net Cash Activity	1,462,935.19
Closing Balance	\$10,283,191.67

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	12,935.19	33,191.67
Total	\$12,935.19	\$33,191.67

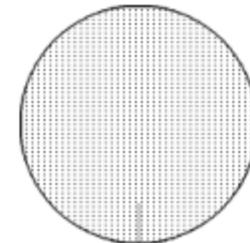
Portfolio Composition

Cash/Cash Equivalent	10,283,192
Total	\$10,283,192

Cash Balance Summary

	OPENING	CLOSING
Cash	8,820,256.48	10,283,191.67
Net Cash Balance	\$8,820,256.48	\$10,283,191.67

Your Portfolio Allocation



Cash & Equivalent
100%

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STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 25, 2002

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				10,283,192		
TOTAL CASH & CASH EQUIVALENTS				\$10,283,192		

YOUR PRICED PORTFOLIO HOLDINGS **\$10,283,191**

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/20/02	INTEREST ON CREDIT BALANCE J EPSTEIN CASH COLLAT IN 2002-01-22 TO 2002-02-19	[REDACTED]				12,935.19
TOTAL						\$12,935.19

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/06/02	JOURNAL	FROM [REDACTED] PER LOA		750,000.00
02/19/02	JOURNAL	FROM [REDACTED]		330,000.00

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STATEMENT PERIOD January 26, 2002
THROUGH February 22, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER [REDACTED]
LAST STATEMENT January 25, 2002

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/20/02	JOURNAL	FROM [REDACTED]		370,000.00
TOTAL				\$1,450,000.00



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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER 353-01417
 TAXPAYER NUMBER Not Available
 LAST STATEMENT December 31, 2001

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Your Portfolio at a Glance

NET CREDIT BALANCE	8,820,256
.....	
NET EQUITY THIS PERIOD	\$8,820,256
.....	
NET EQUITY LAST STATEMENT	7,800,000
CHANGE SINCE LAST STATEMENT	1,020,256

Market Value of Your Portfolio



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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER 353-01417
 TAXPAYER NUMBER Not Available
 LAST STATEMENT December 31, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$7,800,000.00
Dividends/Interest	12,331.48
Miscellaneous	1,007,925.00
Amount Credited	\$1,020,256.48
Net Cash Activity	1,020,256.48
Closing Balance	\$8,820,256.48

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	20,256.48	20,256.48
Total	\$20,256.48	\$20,256.48

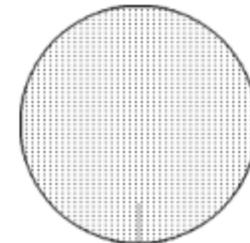
Portfolio Composition

Cash/Cash Equivalent	8,820,256
Total	\$8,820,256

Cash Balance Summary

	OPENING	CLOSING
Cash	7,800,000.00	8,820,256.48
Net Cash Balance	\$7,800,000.00	\$8,820,256.48

Your Portfolio Allocation



Cash & Equivalent —
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER 353-01417
 TAXPAYER NUMBER Not Available
 LAST STATEMENT December 31, 2001

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				8,820,256		
TOTAL CASH & CASH EQUIVALENTS				\$8,820,256		

YOUR PRICED PORTFOLIO HOLDINGS **\$8,820,256**

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/02	INTEREST ON CREDIT BALANCE J EPSTEIN_CASH COLLAT IN 2001-12-20 TO 2002-01-21					12,331.48
TOTAL						\$12,331.48

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/03/02	JOURNAL	INTEREST ON CREDIT BALANCE COLL INT 11/20-12/19, J EPS		7,925.00
01/23/02	JOURNAL	FROM		1,000,000.00
TOTAL				\$1,007,925.00

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ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT November 30, 2001

What's In This Statement

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JEFFREY EPSTEIN
 AMERICAN YACHT HARBOR *
 BOX LSJ RED HOOK QUARTER
 ST THOMAS'S US VI 00802

Your Portfolio at a Glance

NET CREDIT BALANCE	7,800,000
.....	
NET EQUITY THIS PERIOD	\$7,800,000
.....	
NET EQUITY LAST STATEMENT	7,500,000
CHANGE SINCE LAST STATEMENT	300,000

Market Value of Your Portfolio



Important Message

If any information regarding 2001 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2002 or 1042S by March 15, 2002.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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STATEMENT BACKER IS PRINTED ON THIS PAGE

STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT November 30, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$7,500,000.00
Miscellaneous	1,000,000.00
Amount Credited	\$1,000,000.00
Miscellaneous	-700,000.00
Amount Debited	\$-700,000.00
Net Cash Activity	300,000.00
Closing Balance	\$7,800,000.00

Cash Balance Summary

	OPENING	CLOSING
Cash	7,500,000.00	7,800,000.00
Net Cash Balance	\$7,500,000.00	\$7,800,000.00

Portfolio Composition

Cash/Cash Equivalent	7,800,000
Total	\$7,800,000

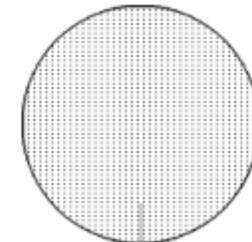
Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				7,800,000		
TOTAL CASH & CASH EQUIVALENTS				\$7,800,000		

YOUR PRICED PORTFOLIO HOLDINGS \$7,800,000

Your Portfolio Allocation



Cash & Equivalent —
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



OFFICE SERVICING YOUR ACCOUNT
Bear Stearns International LTD
Regulated by the Security &
Futures Authority
1 Canada Square
London E14 5AD England
0207 516 6614

JEFFREY EPSTEIN

4 of 4

STATEMENT PERIOD December 1, 2001
THROUGH December 31, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER Not Available
LAST STATEMENT November 30, 2001

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/21/01	JOURNAL	FROM [REDACTED]		1,000,000.00
12/27/01	JOURNAL	COL DEL LOA INTO [REDACTED]	700,000.00	
TOTAL			\$-700,000.00	\$1,000,000.00



***** End of Statement*****



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 Futures Authority
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 0207 516 6614

JEFFREY EPSTEIN

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT

What's In This Statement

Financial Summary	3
Your Portfolio Holdings	3
Transaction Detail	4



JEFFREY EPSTEIN
 AMERICAN YACHT HARBOR *
 BOX LSJ RED HOOK QUARTER
 ST THOMAS'S US VI 00802

Your Portfolio at a Glance

NET CREDIT BALANCE	7,500,000
.....	
NET EQUITY THIS PERIOD	\$7,500,000
.....	
NET EQUITY LAST STATEMENT	0
CHANGE SINCE LAST STATEMENT	7,500,000

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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STATEMENT BACKER IS PRINTED ON THIS PAGE

STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Miscellaneous	7,500,000.00
Amount Credited	\$7,500,000.00
Net Cash Activity	7,500,000.00
Closing Balance	\$7,500,000.00

Cash Balance Summary

	OPENING	CLOSING
Cash	0.00	7,500,000.00
Net Cash Balance	\$0.00	\$7,500,000.00

Portfolio Composition

Cash/Cash Equivalent	7,500,000
Total	\$7,500,000

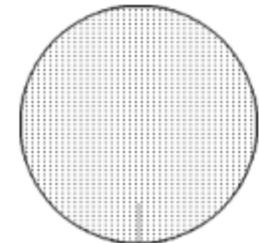
Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				7,500,000		
TOTAL CASH & CASH EQUIVALENTS				\$7,500,000		

YOUR PRICED PORTFOLIO HOLDINGS \$7,500,000

Your Portfolio Allocation



Cash & Equivalent —
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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4 of 4

STATEMENT PERIOD October 27, 2001
THROUGH November 30, 2001

Transaction Detail

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER Not Available
LAST STATEMENT

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/30/01	JOURNAL	FROM [REDACTED] LOA		7,500,000.00
TOTAL				\$7,500,000.00



***** End of Statement*****