

Message

From: Ramdeen, Vijai [REDACTED]
Sent: 2/20/2014 8:42:38 PM
To: [REDACTED]
CC: [REDACTED]; Stackman, Scott [REDACTED]; Shkreli, Juliana [REDACTED]; Garcia, Camille [REDACTED]; Waldron, Chelsey Devon [REDACTED]; Klein, Matthew [REDACTED]
Subject: FW: MAXWELL: List of Ineligible Securities
Attachments: Maxwell - Offshore Assets to Transfer 2 18 14.pdf

Ghislaine,

Regarding #2 - James confirmed both the CAD and NOK time deposits roll weekly.

There are two options:

1. Instruct James you would like both time deposits to mature and covert the CAD and NOK proceeds to USD to be transferred to UBS.

OR

2. Move both times deposit to London along with the other foreign securities.

Please let us know if you have any questions.

Regards,
Vijai

From: Ramdeen, Vijai
Sent: Wednesday, February 19, 2014 5:12 PM
To: [REDACTED]
Cc: [REDACTED]
Subject: FW: MAXWELL: List of Ineligible Securities

From: Stackman, Scott
Sent: Wednesday, February 19, 2014 5:09 PM
To: [REDACTED]; Casriel, Lyle; Garcia, Camille; Klein, Matthew; Ramdeen, Vijai; Shkreli, Juliana; Waldron, Chelsey Devon
Subject: FW: MAXWELL: List of Ineligible Securities

Ghislaine,

Attached is the list of securities which either cannot be transferred or which we would need additional clarity on. We actually just spoke to James at JPM who was helpful and he is looking into the answer to #2 for us now.

<<Maxwell - Offshore Assets to Transfer 2 18 14>>

Explanations of each section in the attachment are below:

1. These positions would have to be removed from the JPM NY account before initiating the transfer to UBS. We cannot hold foreign securities for a US client. The option in your best interest is likely to see if they can be moved back to London.
2. These positions cannot be moved "as is". These look to be time deposits, possibly established from a London account initially. Typically these types of positions "roll" frequently and you can elect to "not roll" them. We would need the proceeds in USD to be able to transfer the balance. Alternatively you could look to move them back to London if possible.
3. This is a small positions in Pound Sterling (555.33). We cannot transfer this through our normal system, and attempting the transfer with this position in the account could hold up the entire transfer. We would suggest either moving this back to London or converting to USD.

As discussed we will submit the transfer requests for the other accounts and we will monitor and reconcile all positions that move to UBS. This account noted above will be requested for transfer after we have resolved the open items noted here.

We will be sending you a proposal by the end of the week.

Best,

Scott

Scott L. Stackman

Managing Director - Investments

Private Wealth Advisor

UBS Private Wealth Management

299 Park Avenue 25th Floor

New York, NY. 10171

T [REDACTED]

C [REDACTED]

F [REDACTED]

[REDACTED]

<http://financialservicesinc.ubs.com/team/stackmancasriel/>