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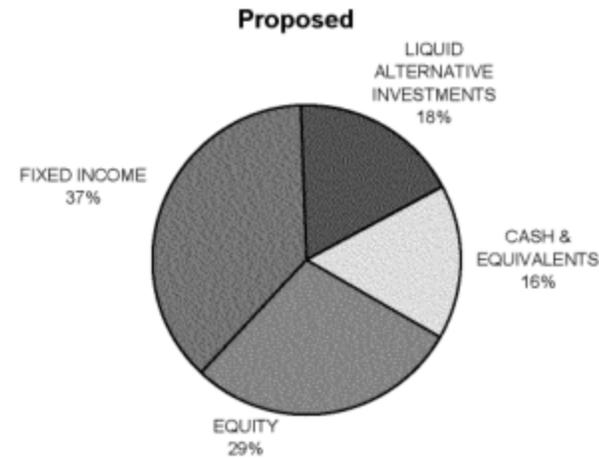
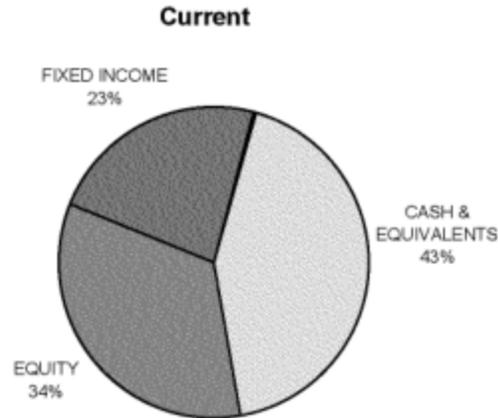
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	Current (%)	UBS [^]	Proposed (%)	Current Amount	Proposed Amount	Reallocation
EQUITY						
<i>US Equity</i>	19.3%	21.0%	17.8%	\$ 2,702,536	\$ 2,500,000	\$ (202,536)
<i>International Equity</i>	14.5%	13.5%	10.7%	\$ 2,032,507	\$ 1,500,000	\$ (532,507)
Equity Subtotal	33.8%	34.5%	28.5%	\$ 4,735,043	\$ 4,000,000	\$ (735,043)
FIXED INCOME						
<i>Municipal Fixed Income</i>	1.5%	26.5%	12.2%	\$ 215,376	\$ 1,715,376	\$ 1,500,000
<i>Taxable US Fixed Income</i>	20.8%	8.0%	21.8%	\$ 2,921,863	\$ 3,056,821	\$ 134,958
<i>International Fixed Income</i>	0.7%	3.0%	3.6%	\$ 94,939	\$ 500,000	\$ 405,061
Fixed Income Subtotal	23.1%	37.5%	37.6%	\$ 3,232,178	\$ 5,272,197	\$ 2,040,019
ALTERNATIVE INVESTMENTS						
<i>Mutual Fund Liquid Alternatives</i>	0.2%	14.0%	17.8%	\$ 31,576	\$ 2,500,000	\$ 2,468,424
<i>Private Equity / Private Real Estate</i>	0.0%	12.0%	0.0%	\$ -	\$ -	\$ -
<i>Commodities / Hard Assets</i>	0.2%	2.0%	0.0%	\$ 22,062	\$ -	\$ (22,062)
Alternative Investments Subtotal	0.4%	28.0%	17.8%	\$ 53,638	\$ 2,500,000	\$ 2,446,362
CASH & EQUIVALENTS						
<i>Cash, Money Markets, and Cash Alternatives</i>	42.8%	0.0%	16.0%	\$ 5,997,302	\$ 2,245,964	\$ (3,751,338)
Cash/Cash Equivalents Subtotal	42.8%	0.0%	16.0%	\$ 5,997,302	\$ 2,245,964	\$ (3,751,338)
TOTAL	100%	100%	100%	\$ 14,018,161	\$ 14,018,161	\$ -

[^]UBS PWM PAG February 2014 Moderate with Alternatives

This report provides a summary of the investments in the account(s) listed above with their approximate values, subject to the qualifications below, for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. These accounts, which may have differing ownership, are grouped together at the instruction and consent of the affected owners. Any owner wishing to withdraw that consent should advise us immediately. All information presented is subject to change at any time, is provided only as of the date indicated, and has been rounded for convenience. UBS Financial Services Inc. accounts statements and official tax documents are the only official record of your UBS Financial Services account(s) and are not replaced, amended, or superseded by any of the information presented in these reports. Values for investments held in your UBS Financial Services account(s) are taken from the account statement for the designated date. UBS Financial Services Inc. does not provide tax or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Past performance is no guarantee of future returns.

Asset Allocation Worksheet

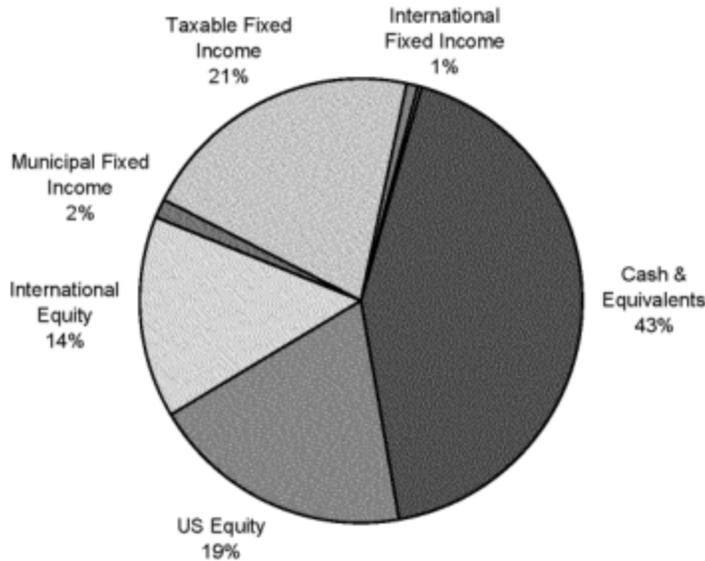
February-14

		Current (%)	UBS* (%)	Proposed (%)	Current Amount	Proposed Amount	Reallocation
EQUITY							
US Equity							
JPM Focused Dividend Growth (SMA)	A45685004	14.6%		0.0%	\$ 2,045,944	\$ -	\$ (2,045,944)
Individual Equities	Q52167006	3.7%		0.0%	\$ 525,446	\$ -	\$ (525,446)
Clearbridge Equity Inc Fd	V49935006	0.2%		0.0%	\$ 21,992	\$ -	\$ (21,992)
Sit Dividend Growth Fund I	V49935006	0.4%		0.0%	\$ 52,249	\$ -	\$ (52,249)
Nuveen Global Infrastructure - I / Toronto MLP	V49935006	0.1%		0.0%	\$ 20,961	\$ -	\$ (20,961)
Yacktman Focused Fund (YAFFX)	UBS	0.0%		5.4%	\$ -	\$ 750,000	\$ 750,000
Wedgewood Large Cap Growth (SMA)	UBS	0.0%		5.4%	\$ -	\$ 750,000	\$ 750,000
Rutnam Equity Spectrum(PYSAX)	UBS	0.0%		3.6%	\$ -	\$ 500,000	\$ 500,000
APEX SMD	UBS	0.0%		3.6%	\$ -	\$ 500,000	\$ 500,000
US Equity Subtotal		19.3%	21.0%	17.8%	\$ 2,702,536	\$ 2,500,000	\$ (202,536)
International Equity							
JPM Int'l High Dividend (SMA)	V49920008	14.0%		0.0%	\$ 1,967,979	\$ -	\$ (1,967,979)
JPM Intrepid European Fd	V49935006	0.2%		0.0%	\$ 23,396	\$ -	\$ (23,396)
Matthews Asia Dividend	V49935006	0.3%		0.0%	\$ 41,132	\$ -	\$ (41,132)
Oakmark International Fund (NOIAX)	UBS	0.0%		7.1%	\$ -	\$ 1,000,000	\$ 1,000,000
Wentworth Hauser International	UBS	0.0%		1.8%	\$ -	\$ 250,000	\$ 250,000
Thornberg International Growth	UBS	0.0%		1.8%	\$ -	\$ 250,000	\$ 250,000
International Equity Subtotal		14.5%	13.5%	10.7%	\$ 2,032,507	\$ 1,500,000	\$ (532,507)
Equity Subtotal		33.8%	34.5%	28.5%	\$ 4,735,043	\$ 4,000,000	\$ (735,043)
FIXED INCOME							
Municipal Fixed Income							
Individual Munis	Q52167006	1.5%		0.0%	\$ 215,376	\$ -	\$ (215,376)
RSW Managed Municipal Bonds	UBS	0.0%		12.2%	\$ -	\$ 1,715,376	\$ 1,715,376
Municipal Fixed Income Subtotal		1.5%	26.5%	12.2%	\$ 215,376	\$ 1,715,376	\$ 1,500,000
Taxable US Fixed Income							
JPM Short Duration	IRA-Q18563009	0.4%		0.4%	\$ 56,821	\$ 56,821	\$ -
Time Deposits	Q52167006	2.2%		0.0%	\$ 315,070	\$ -	\$ (315,070)
Individual Corporates	Q52167006	2.2%		0.0%	\$ 310,500	\$ -	\$ (310,500)
Eaton Vance Floating Rate	V49935006	0.6%		0.0%	\$ 84,270	\$ -	\$ (84,270)
Avenue Credit Strategies	V49935006	0.2%		0.0%	\$ 31,123	\$ -	\$ (31,123)
Cohen & Steers Preferreds	V49935006	0.4%		0.0%	\$ 57,882	\$ -	\$ (57,882)
Metropolitan West	V49935006	0.5%		0.0%	\$ 75,879	\$ -	\$ (75,879)
Harbor High Yield	V49935006	0.3%		0.0%	\$ 38,873	\$ -	\$ (38,873)
Harbor Convenible	V49935006	0.2%		0.0%	\$ 30,939	\$ -	\$ (30,939)
JPM Multi Sector Income	V49935006	0.4%		0.0%	\$ 49,331	\$ -	\$ (49,331)
Ridgeworth Sex Floating	V49935006	0.4%		0.0%	\$ 58,914	\$ -	\$ (58,914)
TRF Inst Floating Rate	V49935006	0.4%		0.0%	\$ 55,450	\$ -	\$ (55,450)
Blackrock High Yield Bond	V49935006	0.4%		0.0%	\$ 59,869	\$ -	\$ (59,869)
GS Strategic Income	V49938000	0.7%		0.0%	\$ 92,480	\$ -	\$ (92,480)
FlMCO Unconstrained	V49938000	1.1%		0.0%	\$ 158,679	\$ -	\$ (158,679)
Prudential Absolute Return Bond	V49938000	0.7%		0.0%	\$ 94,667	\$ -	\$ (94,667)
Eaton Vance Floating Rate	V49938000	0.4%		0.0%	\$ 50,213	\$ -	\$ (50,213)
JPM Multi Sector Income	V49938000	0.7%		0.0%	\$ 99,507	\$ -	\$ (99,507)
RBC BlueBay Absolute Return Bond	V49938000	1.1%		0.0%	\$ 153,855	\$ -	\$ (153,855)
Preferreds	Q52167006	4.3%		0.0%	\$ 607,516	\$ -	\$ (607,516)
Columbia Converts	V49935006	0.1%		0.0%	\$ 20,878	\$ -	\$ (20,878)
Doubleline Total Return	V49938000	0.7%		0.7%	\$ 97,819	\$ 97,819	\$ -
Doubleline Total Return	V49935006	1.0%		1.1%	\$ 134,730	\$ 152,181	\$ 17,451
JPM Strategic Income	V49935006	0.3%		0.3%	\$ 35,859	\$ 35,859	\$ -
JPM Strategic Income	V49938000	1.1%		5.1%	\$ 150,739	\$ 714,141	\$ 563,402
Blackrock Strategic Income	UBS	0.0%		5.4%	\$ -	\$ 750,000	\$ 750,000
Symphony Credit Opportunities	UBS	0.0%		3.6%	\$ -	\$ 500,000	\$ 500,000
AngeloOak Multi Strategy Income	UBS	0.0%		3.6%	\$ -	\$ 500,000	\$ 500,000
Third Avenue Focused Credit Fund	UBS	0.0%		1.8%	\$ -	\$ 250,000	\$ 250,000
Taxable US Fixed Income Subtotal		20.8%	8.0%	21.8%	\$ 2,921,863	\$ 3,056,821	\$ 134,958
International Fixed Income							
HSBC Emerging Market	V49935006	0.3%		0.0%	\$ 38,006	\$ -	\$ (38,006)
HSBC Emerging Market	V49938000	0.4%		0.0%	\$ 56,933	\$ -	\$ (56,933)
Templeton Global Bond	UBS	0.0%		3.6%	\$ -	\$ 500,000	\$ 500,000
International Fixed Income Subtotal		0.7%	3.0%	3.6%	\$ 94,939	\$ 500,000	\$ 405,061
Fixed Income Subtotal		23.1%	37.5%	37.6%	\$ 3,232,178	\$ 5,272,197	\$ 2,040,019
ALTERNATIVE INVESTMENTS							
Mutual Fund Liquid Alternatives							
Non-Directional							
John Hancock Global Absolute Return	UBS	0.0%		5.4%	\$ -	\$ 750,000	\$ 750,000
Blackstone Alternative Alpha Fund	UBS	0.0%		5.4%	\$ -	\$ 750,000	\$ 750,000
Non-Directional Subtotal		0.0%		10.7%	\$ -	\$ 1,500,000	\$ 1,500,000
Directional							
Gateway LS Equity	V49935006	0.2%		0.0%	\$ 31,576	\$ -	\$ (31,576)
Marketfield	UBS	0.0%		3.6%	\$ -	\$ 500,000	\$ 500,000
Blackrock Global LS Equity	UBS	0.0%		3.6%	\$ -	\$ 500,000	\$ 500,000
Directional Subtotal		0.2%		7.1%	\$ 31,576	\$ 1,000,000	\$ 968,424
Liquid Alternatives Subtotal		0.2%	14.0%	17.8%	\$ 31,576	\$ 2,500,000	\$ 2,468,424
Private Equity / Private Real Estate							
Private Equity / Private Real Estate Subtotal		0.0%	0.0%	0.0%	\$ -	\$ -	\$ -
Commodities / Hard Assets		0.0%	12.0%	0.0%	\$ -	\$ -	\$ -
Commodities / Hard Assets							
GLD	Q52167006	0.2%		0.0%	\$ 22,062	\$ -	\$ (22,062)
Commodities / Hard Assets Subtotal		0.2%	2.0%	0.0%	\$ 22,062	\$ -	\$ (22,062)
Alternative Investments Subtotal		0.4%	28.0%	17.8%	\$ 53,638	\$ 2,500,000	\$ 2,446,362
CASH & EQUIVALENTS							
Cash	Q52167006	19.9%		0.0%	\$ 2,789,951	\$ -	\$ (2,789,951)
Cash	2916490721	22.3%		15.4%	\$ 3,122,468	\$ 2,161,081	\$ (961,387)
Cash	V49935006	0.3%		0.3%	\$ 36,993	\$ 36,993	\$ -
Cash	V49938000	0.3%		0.3%	\$ 47,890	\$ 47,890	\$ -
Cash & Equivalents Subtotal		42.8%	0.0%	16.0%	\$ 5,997,302	\$ 2,245,964	\$ (3,751,338)
Cash/Cash Equivalents Subtotal		42.8%	0.0%	16.0%	\$ 5,997,302	\$ 2,245,964	\$ (3,751,338)
TOTAL		100%	100%	100%	\$ 14,018,161	\$ 14,018,161	\$ -

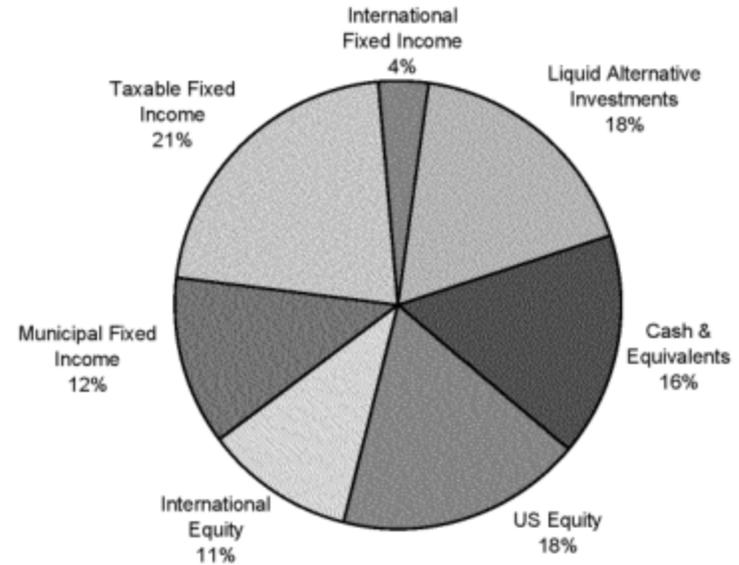
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Current Allocation



Proposed Allocation



Forward-Looking Data (Next 10 Years)

Estimated Risk	6.48%
Estimated Return	4.52%
Expected Sharpe Ratio	0.3

Historical Data (Previous 10 Years)

Annualized Risk	5.90%
Annualized Return	4.34%
Historical Sharpe Ratio	0.5
Best Rolling Year	21.77%
Worst Rolling Year	-19.90%

Forward-Looking Data (Next 10 Years)

Estimated Risk	6.85%
Estimated Return	4.99%
Estimated Sharpe Ratio	0.4

Historical Data (Previous 10 Years)

Annualized Risk	6.36%
Annualized Return	5.47%
Historical Sharpe Ratio	0.6
Best Rolling Year	24.64%
Worst Rolling Year	-18.74%

Benchmark Data (Previous 10 Years)

S&P 500	6.80%	RISK FREE RATE (10-Year Treasury Bill)	2.67%
BC AGGREGATE	4.60%	GLOBAL HEDGE FUND INDEX (HFRXGL)	0.88%

Previous 10 year data based on period from: 1/31/2004-1/31/2014

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