

Asset Allocation Worksheet

February-14

	Current (%)	UBS* (%)	Proposed (%)	Current Amount	Proposed Amount	Reallocation
EQUITY						
US Equity						
JPM Focused Dividend Growth (SMA)	17.0%		0.0%	\$ 2,045,944	\$ -	\$ (2,045,944)
Individual Equities	4.4%		0.0%	\$ 525,446	\$ -	\$ (525,446)
Clearbridge Equity Inc FD	0.4%		0.0%	\$ 44,595	\$ -	\$ (44,595)
Sit Dividend Growth Fund I	0.4%		0.0%	\$ 52,249	\$ -	\$ (52,249)
Nuveen Global Infrastructure - I	0.2%		0.0%	\$ 20,961	\$ -	\$ (20,961)
Tortoise MLP	0.3%		0.0%	\$ 35,944	\$ -	\$ (35,944)
Yacktman Focused Fund (YAFFO)	0.0%		2.5%	\$ -	\$ 300,000	\$ 300,000
Wedgwood Large Cap Growth (SMA)	0.0%		2.5%	\$ -	\$ 300,000	\$ 300,000
Rachin MLPs	0.0%		4.1%	\$ -	\$ 500,000	\$ 500,000
Putnam Equity Spectrum(PYSAX)	0.0%		4.1%	\$ -	\$ 500,000	\$ 500,000
APEX SMD	0.0%		4.1%	\$ -	\$ 500,000	\$ 500,000
US Equity Subtotal	22.6%	21.0%	17.4%	\$ 2,725,139	\$ 2,100,000	\$ (625,139)
International Equity						
JPM Int'l High Dividend (SMA)	16.3%		0.0%	\$ 1,967,979	\$ -	\$ (1,967,979)
JPM Intrepid European Fd	0.2%		0.0%	\$ 23,396	\$ -	\$ (23,396)
Matthews Asia Dividend	0.3%		0.0%	\$ 41,132	\$ -	\$ (41,132)
Oakmark International Fund (NOIA)	0.0%		8.3%	\$ -	\$ 1,000,000	\$ 1,000,000
Wentworth Hauser International	0.0%		2.1%	\$ -	\$ 250,000	\$ 250,000
Thornberg International Growth	0.0%		2.1%	\$ -	\$ 250,000	\$ 250,000
International Equity Subtotal	16.8%	13.5%	12.4%	\$ 2,032,507	\$ 1,500,000	\$ (532,507)
Equity Subtotal	39.4%	34.5%	29.8%	\$ 4,757,646	\$ 3,600,000	\$ (1,157,646)
FIXED INCOME						
Municipal Fixed Income						
Individual Munis	1.8%		0.0%	\$ 215,376	\$ -	\$ (215,376)
RSW Managed Municipal Bonds	0.0%		14.2%	\$ -	\$ 1,715,376	\$ 1,715,376
Municipal Fixed Income Subtotal	1.8%	26.5%	14.2%	\$ 215,376	\$ 1,715,376	\$ 1,500,000
Taxable US Fixed Income						
JPM Short Duration	0.5%		0.5%	\$ 56,821	\$ 56,821	\$ -
Time Deposits	2.6%		0.0%	\$ 315,070	\$ -	\$ (315,070)
Individual Corporates	2.6%		0.0%	\$ 310,500	\$ -	\$ (310,500)
Eaton Vance Floating Rate	0.7%		0.0%	\$ 84,270	\$ -	\$ (84,270)
Avenue Credit Strategies	0.3%		0.0%	\$ 31,123	\$ -	\$ (31,123)
Cohen & Steers Preferreds	0.5%		0.0%	\$ 57,882	\$ -	\$ (57,882)
Metropolitan West	0.6%		0.0%	\$ 75,879	\$ -	\$ (75,879)
Harbor High Yield	0.3%		0.0%	\$ 38,873	\$ -	\$ (38,873)
Harbor Convertible	0.3%		0.0%	\$ 30,939	\$ -	\$ (30,939)
JPM Multi Sector Income	0.4%		0.0%	\$ 49,331	\$ -	\$ (49,331)
Ridgeworth Sex Floating	0.5%		0.0%	\$ 58,914	\$ -	\$ (58,914)
TRF Inst Floating Rate	0.5%		0.0%	\$ 55,450	\$ -	\$ (55,450)
Blackrock High Yield Bond	0.5%		0.0%	\$ 59,869	\$ -	\$ (59,869)
GS Strategic Income	1.2%		0.0%	\$ 143,765	\$ -	\$ (143,765)
RMICO Unconstrained	1.3%		0.0%	\$ 158,679	\$ -	\$ (158,679)
Prudential Absolute Return Bond	0.8%		0.0%	\$ 94,667	\$ -	\$ (94,667)
Eaton Vance Floating Rate	0.6%		0.0%	\$ 75,467	\$ -	\$ (75,467)
JPM Multi Sector Income	0.8%		0.0%	\$ 99,507	\$ -	\$ (99,507)
RBC BlueBay Absolute Return Bond	1.3%		0.0%	\$ 153,855	\$ -	\$ (153,855)
Preferreds	5.0%		0.0%	\$ 607,516	\$ -	\$ (607,516)
Columbia Converts	0.3%		0.0%	\$ 38,083	\$ -	\$ (38,083)
Doubleline Total Return	0.4%		0.0%	\$ 49,307	\$ -	\$ (49,307)
Doubleline Total Return	1.1%		0.0%	\$ 137,228	\$ -	\$ (137,228)
JPM Strategic Income	0.3%		0.3%	\$ 35,859	\$ 35,859	\$ -
JPM Strategic Income	1.0%		7.1%	\$ 125,910	\$ 859,645	\$ 733,735
Blackrock Strategic Income	0.0%		7.0%	\$ -	\$ 850,000	\$ 850,000
Symphony Credit Opportunities	0.0%		5.4%	\$ -	\$ 650,000	\$ 650,000
Third Avenue Focused Credit Fund	0.0%		5.4%	\$ -	\$ 650,000	\$ 650,000
Taxable US Fixed Income Subtotal	24.4%	8.0%	25.7%	\$ 2,944,764	\$ 3,102,325	\$ 157,561
International Fixed Income						
HSBC Emerging Market	0.3%		0.0%	\$ 38,006	\$ -	\$ (38,006)
HSBC Emerging Market	0.5%		0.0%	\$ 56,933	\$ -	\$ (56,933)
Templeton Global Bond	0.0%		3.3%	\$ -	\$ 400,000	\$ 400,000
International Fixed Income Subtotal	0.8%	3.0%	3.3%	\$ 94,939	\$ 400,000	\$ 305,061
Fixed Income Subtotal	27.0%	37.5%	43.3%	\$ 3,255,079	\$ 5,217,701	\$ 1,962,622
ALTERNATIVE INVESTMENTS						
Mutual Fund Liquid Alternatives						
Non-Directional						
John Hancock Global Absolute Return	0.0%		5.0%	\$ -	\$ 600,000	\$ 600,000
Blackstone Alternative Alpha Fund	0.0%		5.0%	\$ -	\$ 600,000	\$ 600,000
Non-Directional Subtotal	0.0%		9.9%	\$ -	\$ 1,200,000	\$ 1,200,000
Directional						
Gateway LS Equity	0.3%		0.0%	\$ 31,576	\$ -	\$ (31,576)
Marketfield	0.0%		4.1%	\$ -	\$ 500,000	\$ 500,000
Blackrock Global LS Equity	0.0%		2.9%	\$ -	\$ 350,000	\$ 350,000
Directional Subtotal	0.3%		7.0%	\$ 31,576	\$ 850,000	\$ 818,424
Liquid Alternatives Subtotal	0.3%	14.0%	17.0%	\$ 31,576	\$ 2,050,000	\$ 2,018,424
Private Equity / Private Real Estate						
Private Equity / Private Real Estate Subtotal	0.0%	12.0%	0.0%	\$ -	\$ -	\$ -
Commodities / Hard Assets						
GLD	0.2%		0.0%	\$ 22,062	\$ -	\$ (22,062)
Commodities / Hard Assets Subtotal	0.2%	2.0%	0.0%	\$ 22,062	\$ -	\$ (22,062)
Alternative Investments Subtotal	0.4%	28.0%	17.0%	\$ 53,638	\$ 2,050,000	\$ 1,996,362
CASH & EQUIVALENTS						
Cash (Assumes \$2M withdrawal for HF)	6.5%		0.0%	\$ 789,951	\$ -	\$ (789,951)
Cash	25.9%		9.2%	\$ 3,122,468	\$ 1,111,081	\$ (2,011,387)
Cash	0.3%		0.3%	\$ 36,993	\$ 36,993	\$ -
Cash	0.4%		0.4%	\$ 47,890	\$ 47,890	\$ -
Cash & Equivalents Subtotal	33.1%	0.0%	9.9%	\$ 3,997,302	\$ 1,195,964	\$ (2,801,338)
Cash/Cash Equivalents Subtotal	33.1%	0.0%	9.9%	\$ 3,997,302	\$ 1,195,964	\$ (2,801,338)
TOTAL	100%	100%	100%	\$ 12,063,665	\$ 12,063,665	\$ -

*UBS PWM PAG February 2014 Moderate with Alternatives

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