



**UBS Financial Services Inc.**  
1200 Harbor Boulevard  
Weehawken, NJ 07086  
[REDACTED]

SEC File Number: [REDACTED]  
Date: May 16, 2014

**Form ADV Brochure Supplement for**

Scott Stackman  
UBS Financial Services Inc.

299 Park Avenue  
New York, NY 10171-0002  
[REDACTED]  
[REDACTED]

**This Form ADV Brochure Supplement provides information about Scott Stackman that supplements the UBS Financial Services Inc. Form ADV Disclosure Brochure, which we previously provided to you. Please contact Christopher C. Amo, at [REDACTED] if you did not receive a copy of the UBS Financial Services Inc. Form ADV Disclosure Brochure, if you would like another copy of that Brochure, or if you have questions about the contents of this Supplement.**

**Additional information about Scott Stackman is available on the Security and Exchange Commission's website, located at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), as well as the Financial Industry Regulatory Authority's website, [www.finra.org/brokercheck](http://www.finra.org/brokercheck).**

Please retain this Form ADV Brochure Supplement for future reference, as it contains important information if you decide to add services or establish additional advisory accounts at UBS. We will provide you an updated copy of this Brochure only if there are material changes to the information in Item 3 (Disciplinary Information).

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## Form ADV Brochure Supplement for Scott Stackman

The information in this Brochure Supplement is as of May 16, 2014, and is subject to change.

### Item 2. Educational Background and Business Experience

The business background information provided below is for the last five years. **Please note:** Certain data displayed in this Brochure Supplement is supplied by third-party organizations. As a result, some information may seem unclear or inconsistent.

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Your Financial Advisor	Scott Stackman
Title	Managing Director--Wealth Mgmt
Year of Birth	1966
Education	University of Maryland, Bachelor of Science
Business Background	Financial Advisor, UBS Financial Services Inc, since 2008

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### Item 3. Disciplinary Information

This section includes details about certain legal and disciplinary events reported to the Securities and Exchange Commission and the Financial Industry Regulatory Authority (FINRA). Examples include final disciplinary actions taken by regulators, certain criminal charges and/or convictions and civil litigations.

**Scott Stackman does not have any reportable legal or disciplinary events under the requirements applicable to investment advisers.**

The disciplinary reporting requirements for broker-dealers and investment advisers differ significantly, with FINRA requiring broker-dealers to report on matters that are not required to be reported by investment advisers. As a result, this brochure excludes matters that are not required to be reported by investment advisers, such as pending complaints and arbitrations, including those settled in our favor, as well as bankruptcies, judgments, liens, bonds, investigations and terminations. We also exclude complaints and arbitrations related to industry-wide matters as well as any complaint settled for less than \$15,000 if it is the only complaint settlement on the Financial Advisor's record within the last 10 years.

As our Financial Advisors operate as both broker-dealers and investment advisers, the legal and disciplinary information in this report is not the only resource you can consult. In addition to the information in this report, you can access information about Scott Stackman on the SEC's website, [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), as well as FINRA's website, [www.finra.org/brokercheck](http://www.finra.org/brokercheck), by entering Scott Stackman's name into the corresponding search field.

#### **Item 4. Other Business Activities**

This section describes investment-related businesses or occupations in which Scott Stackman is engaged in addition to their activities as investment adviser, including potential conflicts of interest that arise as a result of these other activities. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

##### **A. Investment Related Activities and Occupations**

UBS Financial Services Inc. is one of the nation's leading securities firms, serving the investment and capital needs of individual, corporate and institutional clients. We are a member of all principal securities and commodities exchanges in the United States including the New York Stock Exchange (NYSE). Our parent company, UBS AG, is a global, integrated investment services firm and one of the world's leading banks. We are registered to act as a broker-dealer, investment adviser, and futures commission merchant. Currently, our principal business, in terms of its revenues and personnel, is that of a broker-dealer in securities.

As an employee of UBS, Scott Stackman is licensed as an investment adviser representative and a broker-dealer representative, and may suggest or recommend that advisory clients use the firm's securities accounts, execution, banking and custody services, or those of UBS affiliates.

##### **1. Financial Advisor Compensation**

In general, we pay our Financial Advisors a percentage of clients' commissions and fees (called a payout or grid rate), less certain adjustments requested by our Financial Advisors, according to an established schedule based on the revenues the Financial Advisor generates with the clients he or she services.

The percentage of firm revenues credited to Financial Advisors in asset-based programs is higher than those for most other products and services, including the compensation they would receive if you paid separately for advice, brokerage and other services. For transactions-based accounts, which hold products such as stocks, bonds, options and mutual funds, the payout rate ranges from 20% to 45% of the commissions or sales charges paid to the firm. Generally, for stock and option transactions, the payout is adjusted downward to account for a \$12 per transactions fee. For asset-based fee programs and financial planning fees, the payout ranges from 20% to 48% of the commissions or sales charges paid to the firm.

We may reduce or terminate the payouts described above to Financial Advisors in connection with accounts they serve that do not meet certain prescribed asset levels on a household basis.

Under certain circumstances (e.g., acquisitions and recruitment), some Financial Advisors or producing Branch Managers may be compensated differently. Financial Advisors also may receive certain revenue awards based on their production amount, business mix and net new assets. We reserve the right, at our discretion and without prior notice, to change the methods by which we compensate our Financial Advisors.

##### **2. Compensation from the Sale of Investment Products**

In general, our Financial Advisors are compensated from the following sources of revenue:

- ∞ Commissions charged to clients in connection with the purchase, or sale, of equities, fixed income products and other investments such as structured products

- ∞ Markups (i.e., an increase) and markdowns (i.e., a reduction) on the price of purchases and sales of equities and fixed-income products, where the firm acts as principal, which means the securities were purchased for, or sold from, UBS's inventory
- ∞ Underwriting concessions in connection with products sold in initial offerings
- ∞ Asset-based fees and hard-dollar fees charged in connection with our investment advisory programs and financial planning services
- ∞ Interest on margin and loan accounts
- ∞ Sales loads, commissions and 12b-1 fees for various financial products, such as mutual funds, offshore funds, alternative investment funds, unit investment trusts, insurance and annuities
- ∞ Referral fees for referrals to affiliates, other employees and third parties
- ∞ A portion of the management and performance fees the Firm receives in connection with the distribution of alternative investments

### **Non-cash compensation**

Financial Advisors may receive non-cash compensation from mutual fund companies, investment managers, insurance vendors, and sponsors of products that we distribute. This compensation may include the following:

- ∞ Occasional gifts
- ∞ Occasional meals, tickets or other entertainment
- ∞ Sponsorship support of training events for our employees
- ∞ Various forms of marketing support
- ∞ Attendance at training events and due diligence meetings

The receipt of cash and non-cash compensation from sources other than clients, and the differences in which we compensate Financial Advisors for the products we offer, create an incentive for Financial Advisors to recommend certain products over others. We address these conflicts of interest by maintaining policies and procedures on the suitability and supervision of the advisory programs and services we offer to you, and by disclosing our practices to ensure you make a fully informed decision.

### **B. Outside Business Activities**

Scott Stackman is not currently engaged in any investment-related business activities outside of his or her employment with UBS.

### **Item 5. Additional Compensation**

Financial Advisors are generally eligible to qualify for various awards. These awards and recognition programs are based on a variety of factors, including revenue, product mix, length of service and net new assets brought to the firm by the Financial Advisor, or for fulfilling other strategic goals determined by the firm. These awards are subject to various caps and deferrals.

This incentive compensation is paid in cash and long-term contingent awards in the form of restricted stock and investments in deferred compensation plans.

- ∞ Recognition Councils—At UBS, there are three Recognition Councils for top-performing Financial Advisors. They are Chairman's Council, President's Council and Pacesetter Council. Membership is based on a combination of production and net new asset rankings and other eligibility factors set by the firm, including disciplinary history and compliance with firm rules, standards and policies. Recognition Council members participate in training and education events that may involve travel paid for by the firm, and can participate in the UBS PartnerPlus Program (described below) and the Pacesetter Allowance Program, which provides an expense allowance for the purpose of promoting business.

- ∞ Net New Asset Award—Granted to a Financial Advisor based on his or her year-end result for net new assets, subject to minimum requirements and overall caps.
- ∞ Productivity and Length of Service Awards—These deferred awards are based on a Financial Advisor's current year production and length of service with UBS. They are subject to minimum production and length of service requirements.
- ∞ Wealth Management Award—This award gives Financial Advisors the potential to earn a deferred award based on eligible revenue, which includes asset-based fee revenue, credit lines, trails, financial planning fees, insurance commissions and mortgages.
- ∞ UBS PartnerPlus/UBS Financial Advisor Deferred Award Plan/Restricted Equity program—The deferred portion of the awards described above are credited to UBS PartnerPlus/UBS Financial Advisor deferred award plan and/or a restricted stock program. Some Financial Advisors may also be eligible to make voluntary contributions into PartnerPlus, subject to certain caps. If a Financial Advisor does not qualify for the UBS PartnerPlus Plan, any deferred awards will be credited to the Deferred Award Plan. Both plans credit interest on a tax-deferred basis at a "turbo" rate for a certain period, then at a market rate. The plans are subject to certain vesting requirements.
- ∞ GrowthPlus program—Some Financial Advisors may be eligible to receive a lump sum based upon a percentage of their annual eligible production. Eligibility is based on length of service and production levels and is subject to certain minimum criteria. These Awards are given in the form of a loans. If the Financial Advisor leaves the Firm before the term of the loans ends, he or she must pay back a portion of the amount he or she received initially. The amount of the loan that must be paid back depends on how long the Financial Advisor remains employed by the firm. Each year he or she receives a bonus payment, which is offset against the outstanding loan balance.

**Item 6. Supervision**

Scott Stackman is supervised by Christopher C. Amo, whose contact information is listed below. Please contact us at any time if we can be of assistance.

Christopher C. Amo  
 UBS Financial Services Inc.

██████████  
 New York, NY 10171-0002

██████████  
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We have policies and procedures for the review and supervision of our investment advisory programs and services. Those policies are designed to comply with the requirements of the Investment Advisers Act of 1940, the Employee Retirement Income Security Act and other applicable rules and regulations.

There are general policies applicable to all advisory programs and services as well as individually tailored guidelines for each program and service. Because our advisory programs and services have different features, the guidelines for supervision vary.

**Advisory Programs:** Generally, advisory accounts in wrap fee programs are reviewed quarterly. Certain guidelines for specific programs, however, are reviewed daily, including principal trades and trading errors.



Items reviewed generally include, but are not limited to the following, based on the specific features and services of the program or service:

- ∞ Consistency of the client's investment profile with the selection of investment managers, asset allocation plans, and discretionary investment strategies
- ∞ Levels of security and cash concentration
- ∞ Compliance with principal trade restrictions where those trades are not permitted
- ∞ Compliance with principal trade requirements for programs that offer principal trade execution
- ∞ Levels of unsolicited trading and trading activity in certain programs
- ∞ Review of performance and style drift of researched investment managers

Branch Managers are responsible for the supervising and reviewing of these accounts. Reports are generated and provided to Financial Advisors and Branch Managers for follow-up and resolution.

The advice and services provided through the Institutional Consulting Program are subject to review twice a year by Branch Managers for consistency with parameters established by clients, such as compliance with investment policy statements.

**Financial Plans:** The level of review of a financial plan depends on the particular planning service selected.

Financial Goal Analysis (FGA)—Branch Managers or their delegates must review a certain percentage of the FGA plans prepared for clients on a monthly basis. The content of the plans is reviewed, and any variations from the standards are documented. When a fee is charged for an FGA, the Financial Planning Group reviews the completed table of contents for the plan to confirm that appropriate plan sections or modules are included, or that any exclusions are documented or explained.

Preferred Plans—Preferred plan reports are generally reviewed and approved by the Preferred Planning Group or a Wealth Management Consultant before they are delivered to clients. Certain pre-approved Financial Advisors are not required to submit their plans to the Preferred Planning Group for review. However, the Preferred Planning Group reviews a sample of those plans periodically, usually monthly.

Private Plans—Private Plans are complex, highly customized reports that are generated only by members of the Private Planning Group. All private plans are subject to peer review by another member of the Private Planning Group before they are delivered to clients.

## Questions

If you have questions regarding your investment advisory accounts, advisory services or financial plans, please contact your Financial Advisor, Scott Stackman, at [REDACTED]. If you have questions regarding the information in this Brochure Supplement, please contact your Financial Advisor or the Supervisor, Christopher C. Amo, at [REDACTED].





UBS Financial Services Inc.

[REDACTED]  
Weehawken, NJ 07086  
[REDACTED]

SEC File Number: [REDACTED]  
Date: June 10, 2014

**Form ADV Brochure Supplement for**

Lyle Casriel  
UBS Financial Services Inc.

[REDACTED]  
New York, NY 10171-0002  
  
[REDACTED]  
[REDACTED]

**This Form ADV Brochure Supplement provides information about Lyle Casriel that supplements the UBS Financial Services Inc. Form ADV Disclosure Brochure, which we previously provided to you. Please contact Christopher C. Amo, at [REDACTED] if you did not receive a copy of the UBS Financial Services Inc. Form ADV Disclosure Brochure, if you would like another copy of that Brochure, or if you have questions about the contents of this Supplement.**

**Additional information about Lyle Casriel is available on the Security and Exchange Commission's website, located at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), as well as the Financial Industry Regulatory Authority's website, [www.finra.org/brokercheck](http://www.finra.org/brokercheck).**

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## Form ADV Brochure Supplement for Lyle Casriel

The information in this Brochure Supplement is as of June 10, 2014, and is subject to change.

### Item 2. Educational Background and Business Experience

The business background information provided below is for the last five years. **Please note:** Certain data displayed in this Brochure Supplement is supplied by third-party organizations. As a result, some information may seem unclear or inconsistent.

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Your Financial Advisor	Lyle Casriel
Title	Sr Vice President--Wealth Mgmt
Year of Birth	1973
Education	University of Southern Califor, Master of Business Admin Washington University in St. L, Bachelor of Arts
Business Background	Private Wealth Advisor - Portfolio Manager, UBS Financial Services Inc, since 2008

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### Item 3. Disciplinary Information

This section includes details about certain legal and disciplinary events reported to the Securities and Exchange Commission and the Financial Industry Regulatory Authority (FINRA). Examples include final disciplinary actions taken by regulators, certain criminal charges and/or convictions and civil litigations.

**Lyle Casriel does not have any reportable legal or disciplinary events under the requirements applicable to investment advisers.**

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As our Financial Advisors operate as both broker-dealers and investment advisers, the legal and disciplinary information in this report is not the only resource you can consult. In addition to the information in this report, you can access information about Lyle Casriel on the SEC's website, [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), as well as FINRA's website, [www.finra.org/brokercheck](http://www.finra.org/brokercheck), by entering Lyle Casriel's name into the corresponding search field.

#### **Item 4. Other Business Activities**

This section describes investment-related businesses or occupations in which Lyle Casriel is engaged in addition to their activities as investment adviser, including potential conflicts of interest that arise as a result of these other activities. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

##### **A. Investment Related Activities and Occupations**

UBS Financial Services Inc. is one of the nation's leading securities firms, serving the investment and capital needs of individual, corporate and institutional clients. We are a member of all principal securities and commodities exchanges in the United States including the New York Stock Exchange (NYSE). Our parent company, UBS AG, is a global, integrated investment services firm and one of the world's leading banks. We are registered to act as a broker-dealer, investment adviser, and futures commission merchant. Currently, our principal business, in terms of its revenues and personnel, is that of a broker-dealer in securities.

As an employee of UBS, Lyle Casriel is licensed as an investment adviser representative and a broker-dealer representative, and may suggest or recommend that advisory clients use the firm's securities accounts, execution, banking and custody services, or those of UBS affiliates.

##### **1. Financial Advisor Compensation**

In general, we pay our Financial Advisors a percentage of clients' commissions and fees (called a payout or grid rate), less certain adjustments requested by our Financial Advisors, according to an established schedule based on the revenues the Financial Advisor generates with the clients he or she services.

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- ∞ Underwriting concessions in connection with products sold in initial offerings
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- ∞ Interest on margin and loan accounts
- ∞ Sales loads, commissions and 12b-1 fees for various financial products, such as mutual funds, offshore funds, alternative investment funds, unit investment trusts, insurance and annuities
- ∞ Referral fees for referrals to affiliates, other employees and third parties
- ∞ A portion of the management and performance fees the Firm receives in connection with the distribution of alternative investments

### **Non-cash compensation**

Financial Advisors may receive non-cash compensation from mutual fund companies, investment managers, insurance vendors, and sponsors of products that we distribute. This compensation may include the following:

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### **B. Outside Business Activities**

Lyle Casriel is not currently engaged in any investment-related business activities outside of his or her employment with UBS.

### **Item 5. Additional Compensation**

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██████████  
 New York, NY 10171-0002

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 ██████████

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