



UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

CNP7006552665 0914 X12 Y1 0

# Resource Management Account

September 2014

GHISLAINE MAXWELL  
116 E 65TH STREET  
NEW YORK NY 10065-7007

**Account name:** GHISLAINE MAXWELL  
**Friendly account name:** Indiv.Check/Car  
**Account number:** Y1 23576 S5

**Your Financial Advisor:**  
SCOTT STACKMAN/LYLE CASRIEL  
Phone: 212-821-7000/800-308-3140

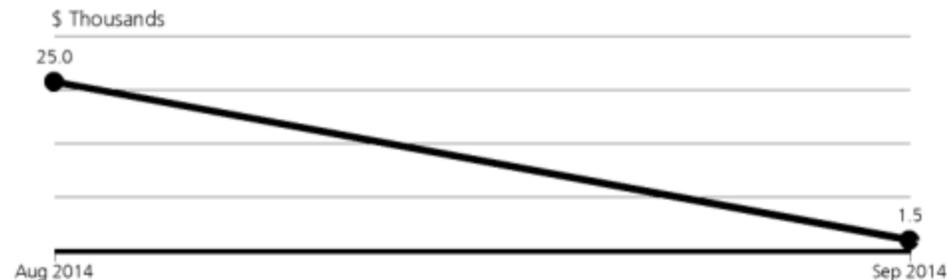
**Questions about your statement?**  
Call your Financial Advisor or the  
RMA ResourceLine at 800-RMA-1000,  
account 029023576.

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on August 29 (\$)	on September 30 (\$)
Your assets	25,026.27	1,524.10
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$25,026.27</b>	<b>\$1,524.10</b>

## Tracking the value of your account



### Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$1,519.09
Your investment return:	
Dividend and interest income	\$5.01
Change in market value	\$0.00
<b>Value of your account on Sep 30, 2014</b>	<b>\$1,524.10</b>

## Your account balance sheet

### Summary of your assets

	Value on September 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	1,524.10	100.00%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	0.00	0.00%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$1,524.10</b>	<b>100.00%</b>

**Value of your account** **\$1,524.10**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

## Eye on the markets

Index	Percentage change	
	September 2014	Year to date
S&P 500	-1.40%	8.34%
Russell 3000	-2.08%	6.95%
MSCI - Europe, Australia & Far East	-3.81%	-0.99%
Barclays Capital U.S. Aggregate Bond Index	-0.68%	4.10%

### Interest rates on September 30, 2014

3-month Treasury bills: 0.02%

One-month LIBOR: 0.16%



## Change in the value of your account

	September 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$25,026.27</b>	<b>\$0.00</b>
Deposits, including investments transferred in	0.00	132,350.36
Withdrawals and fees, including investments transferred out	-23,503.17	-130,831.27
Dividend and interest income	1.00	5.01
<b>Closing account value</b>	<b>\$1,524.10</b>	<b>\$1,524.10</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2014 (\$)	Year to date (\$)
Taxable interest	1.00	5.01
<b>Total current year</b>	<b>\$1.00</b>	<b>\$5.01</b>
<b>Total dividend &amp; interest</b>	<b>\$1.00</b>	<b>\$5.01</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	September 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$25,026.27</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	132,350.36
Dividend and interest income	1.00	5.01
<b>Total additions</b>	<b>\$1.00</b>	<b>\$132,355.37</b>
<i>Subtractions</i>		
Checks and bill payments	-23,355.49	-112,918.77
Cash/ATM transactions	0.00	-12,227.00
ATM fee rebates	0.00	27.00
Card payments	-147.68	-1,390.06
Other funds debited	0.00	-4,322.44
<b>Total subtractions</b>	<b>-\$23,503.17</b>	<b>-\$130,831.27</b>
<b>Net cash flow</b>	<b>-\$23,502.17</b>	<b>\$1,524.10</b>
<b>Closing balances</b>	<b>\$1,524.10</b>	<b>\$1,524.10</b>



## UBS Bank USA Deposit Account APY

### Interest period Aug 7 - Sep 7

Opening UBS Bank USA Deposit balance Aug 7	\$30,850.11
Closing UBS Bank USA Deposit balance Sep 7	\$24,512.13
Number of days in interest period	32
Average daily balance	\$25,759.69
Interest earned	\$1.00
Annual percentage yield earned	0.04%

## My Choice Rewards Points from UBS

Rewards points are reflected as of the 26th of the month or the prior business day if the 26th falls on a weekend/holiday. Rewards point activity details can be found on [REDACTED]

	September 2014	Year to date
<b>Opening balance</b>	<b>706</b>	<b>0</b>
Points earned	152	858
<b>Closing balance</b>	<b>858</b>	<b>858</b>

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income & capital appreciation

### Your risk profile:

Primary - Aggressive

Investment eligibility consideration - None selected

## Your account instructions

- Your account is currently coded for margin.
- Your account cost basis default closing method is FIFO, First In, First Out.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	25,026.27	1,524.10					250,000.00

### Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	1,524.10	100.00%	1,524.10		
<b>Total</b>		<b>\$1,524.10</b>	<b>100.00%</b>	<b>\$1,524.10</b>		

## Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable interest</i>	Sep 8	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/05/14	1.00
	<b>Total taxable interest</b>			<b>\$1.00</b>
	<b>Total dividend and interest income</b>			<b>\$1.00</b>
<b>Checks</b>				
	001012	Sep 17	NY STATE INCOME TAX	-5,000.00
	001013	Sep 16	UNITED STATES TREASURY	-15,000.00
	001014	Sep 17	PURE CATERING	-850.00

continued next page



Account activity this month (continued)

Check number	Date	Description	Amount (\$)
<b>Checks (continued)</b>			
001015	Sep 15	YASUKO O	-325.00
001016	Sep 23	PURE CATERING	-110.00
<b>Total checks</b>			<b>-\$21,285.00</b>

Date	Activity	Description	Amount (\$)
<b>Bill payments</b>			
Sep 3	Withdrawal	ACH WITHDRAWAL GOLDEN RULE INS	-473.13
Sep 3	Withdrawal	ACH WITHDRAWAL GOLDEN RULE INS	-42.01
Sep 9	Withdrawal	ACH WITHDRAWAL AMEX EPayment	-1,555.35
<b>Total bill payments</b>			<b>-\$2,070.49</b>

Date	Description	Amount (\$)
<b>Card purchases</b>		
<i>UBS Visa debit: XXX0 3536</i>		
<i>G. MAXWELL</i>		
Sep 22	NYC TAXI 8P93 LONG ISLAND C NY 074266090368791718	\$12.00
Sep 23	NYC- 8J51 & 8J52 LONG ISLAND C NY 484266263007260127	\$8.50
Sep 23	NYC TAXI 9P21 NEW YORK NY 074266090741418013	\$17.00
Sep 23	NYC TAXI 1P35 GLEN RIDGE NJ 074266090885208634	\$14.50
<b>Total charges</b>		<b>\$52.00</b>

Date	Description	Amount (\$)
<b>Card payments</b>		
Sep 18	CREDIT CARD PAYMENT	-95.68
Sep 29	DEBIT CARD ACTIVITY	-52.00
<b>Total card payments</b>		<b>-\$147.68</b>



	Minimum Payment Due	Payment Due Date	Credit line	Available Credit Line	Outstanding balance
<b>UBS Visa Signature credit card(s) payment information for October 23, 2014</b>	\$15.00	Oct 23, 2014	\$35,000.00	\$34,753.78	\$246.22

This credit card is enrolled in UBS Pay Credit Card feature and will automatically be paid from your account. Your payment is scheduled for October 18, 2014

We provide this information on your UBS Visa Signature credit cards solely as a courtesy to you. The UBS Visa Signature credit card and account are issued by UBS Bank USA. UBS Bank USA sends you the official statement for this account and you should make your payment according to their instructions.

We do not include your outstanding credit card balance in the value of your account with UBS Financial Services Inc.

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Aug 29</b>	<b>Balance forward</b>		<b>\$25,026.27</b>
	Sep 4	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/03/14	-515.14
	Sep 8	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/05/14	1.00
	Sep 10	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/09/14	-1,555.35
	Sep 16	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/15/14	-325.00
	Sep 17	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/16/14	-15,000.00
	Sep 18	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/17/14	-5,850.00
	Sep 19	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/18/14	-95.68
	Sep 24	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/23/14	-110.00
	Sep 30	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/29/14	-52.00
	<b>Sep 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$1,524.10</b>

The UBS Bank USA Deposit Account is your primary sweep option.



Your notes

# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

• Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

• If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

• Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, Box 766 Union City, NJ 07087.

• In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent);

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your account/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/account/disclosures](http://www.ubs.com/account/disclosures).

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses** When data is available, estimated unrealized gains/losses are calculated for

## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, RMA and International Resource Management

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