

Investor Application Form (continued)

G. Certification Regarding Initial Public Equity Offerings:

INITIAL
APPROPRIATE

Rule 5130 "Restricted Persons"

The Fund may elect not to invest in new issues even if your individual account is eligible for such transactions.

Please initial the appropriate statement. The Undersigned has initialed those statements below which apply to it or, if the Undersigned is a corporation, partnership, trust or other entity, which apply to any person having a **Beneficial Interest** in the Undersigned.

The investor is any of the following:

- (a) A FINRA member firm or other broker dealer
- (b) An officer, director, general partner, associated person or employee of a FINRA member firm or other Covered Broker Dealer.
- (c) An agent of a Covered Broker Dealer if the agent is engaged in the investment banking or securities business.
- (d) An Immediate Family Member of a person specified in (b) or (c) above;
- (e) A finder or other person acting in a fiduciary capacity to a Covered Broker Dealer, including attorneys, accountants and financial consultants;
- (f) A person who has the authority to buy or sell securities for a bank, savings and loan institution, insurance company, investment company, investment adviser or Collective Investment Account;
- (g) An Immediate Family Member of a person specified in (e) or (f) above who receives from or provides to such person Material Support;
- (h) A person listed (or required to be listed) in Schedule A or Schedule C to Form BD as owning 10% or more of a Covered Broker Dealer;
- (i) A person listed (or required to be listed) in Schedule B or Schedule C of Form BD whose ownership interest is in a person listed in (h);
- (j) A person that owns directly or indirectly 10% or more of a public reporting company listed (or required to be listed) in Schedule A of Form BD with respect to a Covered Broker Dealer, other than a public company that is listed on a national securities exchange;
- (k) A person that owns directly or indirectly 25% or more of a public reporting company that is a person listed in (i) above other than a public company that is listed on a national securities exchange;
- (l) An Immediate Family Member of a person listed in (h) through (k) above who receives from or provides to such person Material Support;
- (m) An account (including a corporation, partnership, limited liability company, trust or other entity) in which any of the persons referred to in (a) through (l) above has a Beneficial Interest (any person in (a) through (m), a "5130 Restricted Person").
- The investor is none of the above.

For Entities only: If you initialed any of items (a) through (m) above, you may still be eligible to participate in "new issues" if you satisfy one of the exemptions listed under "New Issues Exemptions" at the back of the Subscription Agreement.

If so, please specify the exemption number (1 through 10) here (exemption 1(b) is not available): _____

NOTE: Exemptions are not applicable for individual retirement accounts, individual or joint accounts, UGMA or UTMA accounts, which are treated as natural persons for this purpose.

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Investor Application Form (continued)

G. Certification Regarding Initial Public Equity Offerings (cont'd):

Rule 5131 "Covered Persons"

INITIAL
IF
Applicable

(1) Please initial below if applicable or if the investor is a corporation, partnership, trust or other entity, which apply to any person having a **Beneficial Interest** in the investor:

The investor, or any person having a **Beneficial Interest** in the investor, is (i) an executive officer or director of a Public Company or a Covered Non-Public Company, or (ii) a person receiving Material Support by an executive officer or director of a Public Company or a Covered Non-Public Company (any person in (i) or (ii), a "5131 Covered Person").

(2) If you initialed statement (1) above, you must name each relevant Public Company and/or Covered Non-Public Company:

(3) If you initialed statement (1) above, please initial the following only if such applicable Public Company or Covered Non-Public Company:

_____ (a) is currently a client receiving Investment Banking Services provided by a FINRA member, or has paid compensation to a FINRA member for Investment Banking Services in the past 12 months;

_____ (b) expects to retain a FINRA member for Investment Banking Services within the next 3 months; or

_____ (c) has entered into an express or implied obligation, directly or indirectly through its executive officers or directors, to retain a FINRA member for the performance of future Investment Banking Services.

If you initialed any of items (a) through (c) above, you may still be eligible to participate in "new issues" if you satisfy one of the exemptions listed under "New Issues Exemptions" at the back of the Subscription Agreement.

If so, please specify the exemption number here (exemption 1(a) is not available): _____

If the investor has represented that he, she or it is not a "Restricted Person" or a "Covered Person", the investor further represents that he, she or it understands that this certificate expires after one year and agrees promptly to notify the Fund should the account become a "Restricted Person" or "Covered Person".

H. Government Entity Status

(i) Is the investor a Government Entity?

Yes No

(ii) If the investor is acting as agent, representative or nominee for one or more investors, is any of such investors a Government Entity?

Yes No

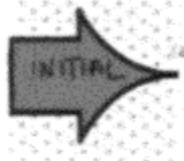
(iii) If the answer to question (ii) is "Yes", please indicate the names of any such investor:

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Investor Application Form (continued)

I. NFA Bylaw 1101 Certification (Please initial as appropriate.)



(a) _____

Individual, IRA and Foundation Investors:

The investor represents and warrants that it is an individual, IRA or a foundation and that it is not required to be a member of the National Futures Association ("NFA") or to be registered with the Commodity Futures Trading Commission ("CFTC") in any capacity. (Please continue on to Section J, Investor Acknowledgement)

OR

(b) _____

All Other Entity Investors:

The investor (or, if the investor is a commodity pool, the operator thereof) represents and warrants it is not required to be a member of the NFA or to be registered with the CFTC in any capacity.

(Please note, while not always the case, generally, certain private investment vehicles such as single member limited liability companies and certain limited partnerships comprised of family members, among others, should initial this section and below if applicable.)

If the investor is a fund or another investment entity and initialed item (b) above, please complete the following:

The investor is a family investment vehicle whose participants include only spouses, children, in-laws, grandparents and cousins, or the investor is a family office and has filed a notice with the CFTC under No-Action Letter 12-37.

The investor relies upon an exemption from registration under CFTC Rule 4.13 and has filed a notice claiming this exemption with the NFA.

The investor relies upon an exclusion from the definition of the term "commodity pool operator" under CFTC Rule 4.5 and has filed a notice claiming this exemption with the NFA.

The investor is a noncontributory plan, a contributory defined benefit plan¹, a governmental plan, an employee welfare benefit plan, or a church plan covered under the Employee Retirement Income Security Act of 1974.

The investor relies upon another exemption or otherwise is not required to register with the CFTC (please indicate below the applicable exemption upon which the investor relies or indicate the basis upon which the investor has determined that registration or an exemption is not required):

OR

(c) _____

Entities that are NFA Members and/or those required to register with the CFTC:

The investor (or, if the investor is a commodity pool, the operator thereof) represents and warrants that it is a member of the NFA and is registered with the CFTC.

Please indicate below the capacity in which the investor (or the operator thereof) is registered (commodity pool operator, commodity trading advisor, futures commission merchant, introducing broker, or retail foreign exchange dealer):

¹ With respect to any such plan to which an employee may voluntarily contribute, no portion of an employee's contribution is committed as margin or premiums for futures or options contracts.

Investor Application Form (continued)

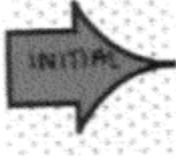
J. Investor Acknowledgement:

The Undersigned should consult its own U.S. tax advisor if it is uncertain as to whether it is a "United States person" for purposes of U.S. federal income taxation.



(a)  _____
Initial
(if joint tenants, both may be required to initial.)

The Undersigned represents that he, she or it is a "United States person" (as such term is defined in the Code) for purposes of U.S. federal income taxation and has provided to UBS a valid and duly completed Form W-9, or successor form thereto, signed under penalties of perjury by such Undersigned. The Undersigned certifies under penalties of perjury that (A) its U.S. taxpayer identification number, as it appears in the Investor Application Form in this Subscription Booklet, is true and correct and (B) it is NOT subject to backup withholding because either (1) it is exempt from backup withholding, (2) it has not been notified by the U.S. Internal Revenue Service ("IRS") that it is subject to backup withholding as a result of a failure to report all interest or dividends, or (3) the IRS has notified it that it is no longer subject to backup withholding. The Undersigned will notify the Fund within 15 days if any of the above certifications are no longer valid. Upon request by the Fund or UBSFA, the Undersigned shall promptly furnish to the Fund valid and duly completed Form W-9, or successor form thereto, signed under penalties of perjury by such Undersigned.



(b)  _____
Initial
(if joint tenants, both may be required to initial.)

The Undersigned has reviewed and confirmed all of the information in the Investor Application and confirms that all of the information that is required to be provided by the Undersigned in this Investor Application is true, accurate and complete in all respects.

(c) The Undersigned represents that he, she or it has received, carefully read and will be bound by the Agreements, including the pre-dispute arbitration clause which appears in the Subscription Agreement and the Fund Agreement, and agrees that signing below constitutes the execution and receipt of the Agreements.

(d) The Undersigned represents that he, she or it has received a copy of the Memorandum, has read it and understands it, and the Undersigned is aware of the Fund's limited provisions on transferability and withdrawal; he, she or it understands that an investment in the Fund involves conflicts of interest, including that the Placement Agent and its affiliates will receive payments from the Investors, the Fund and/or their affiliates based upon the aggregate amount of capital contributions to the Fund.

(e) The Undersigned confirms that the investment objective and risk profile applicable to the investment in this Fund are respectively, "capital appreciation" and "aggressive." This objective and risk profile is applicable only to this investment and may differ from the investment goals and risk tolerance for the overall portfolio and the brokerage account in which this investment is held.

(f) The Undersigned understands that an investment in the Fund may impact the Undersigned's future liquidity (either long or short-term) and represents that the Undersigned's investment goals are consistent with the time frame of the investment.

(g) The Undersigned hereby authorizes the debit of funds for the Capital Contribution, plus any applicable Placement Fee, and any applicable amount required to satisfy a tax obligation of the Fund.



(h)  _____
Initial
(if joint tenants, both may be required to initial.)

(h) The Undersigned understands that UBSFA may in its sole and absolute discretion accept as your Capital Contribution an amount less than the Capital Contribution applied for herein.

The Undersigned certifies that the United States is his, her or its country of residence or principal place of business. (If Undersigned cannot make this certification, please talk to your Financial Advisor about whether you may invest in the Fund.)



(i)  _____
Initial
(if joint tenants, both may be required to initial.)

The Undersigned acknowledges that a Placement Fee of 2% of the Capital Contribution will be charged if the Undersigned invests through a brokerage account. However, in limited circumstances the Placement Fee may be waived by the Placement Agent. This Placement Fee is in addition to, and will not reduce, the Undersigned's Capital Contribution. If the Placement Fee is reduced by agreement between the Placement Agent and the Undersigned, then the reduced Placement Fee to which the Undersigned has agreed will be reflected on the UBS trade confirmation. The Undersigned confirms that the Placement Fee has been discussed with his/her/his Financial Advisor and any additional questions will be addressed if requested. No Placement Fee is charged if this investment is made through a UBS advisory program.

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Investor Application Form (continued)

J. Investor Acknowledgement (cont'd):

(K) FOR GRANTOR TRUSTS ONLY: If the Undersigned is a grantor trust, the Undersigned acknowledges that any and all grantors of the trust are U.S. persons for U.S. federal income tax purposes (please note: grantor trusts with non-U.S. persons as grantors may not invest in this Fund).

K. Investor Signatures:

Please sign below. Please note that signing below constitutes your signature to the Investor Application Form, the Subscription Agreement and the Fund Agreement in accordance with their terms.



* 	* 9-10-15	_____	_____
Signature	Date	Additional Investor Signature (e.g., joint tenants)	Date
Ghislaine Maxwell	_____	_____	_____
Print Name	Print Name of Additional Investor	_____	_____

MAKE SURE YOU HAVE COMPLETED ALL APPLICABLE SECTIONS OF THIS INVESTOR APPLICATION FORM.

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Request for Taxpayer Identification Number and Certification

**Give Form to the
 requester. Do not
 send to the IRS.**

Print or type See Specific instructions on page 2.	1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank. Ghislaine Maxwell		
	2 Business name/disregarded entity name, if different from above		
	3 Check appropriate box for federal tax classification; check only one of the following seven boxes: <input checked="" type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶ _____ Note. For a single-member LLC that is disregarded, do not check LLC; check the appropriate box in the line above for the tax classification of the single-member owner. <input type="checkbox"/> Other (see instructions) ▶ _____	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <small>(Applies to accounts maintained outside the U.S.)</small>	
	5 Address (number, street, and apt. or suite no.) ██████████	Requester's name and address (optional)	
	6 City, state, and ZIP code New York, NY 10065		
	7 List account number(s) here (optional)		

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Note. If the account is in more than one name, see the instructions for line 1 and the chart on page 4 for guidelines on whose number to enter.

Social security number
██████████
OR
Employer identification number
██████████

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

SIGN AND DATE Signature of U.S. person Date **9-10-15**

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.
Future developments. Information about developments affecting Form W-9 (such as legislation enacted after we release it) is at www.irs.gov/w9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following:

- Form 1099-INT (interest earned or paid)
- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)

- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding?* on page 2.

By signing the filled-out form, you:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued).
2. Certify that you are not subject to backup withholding, or
3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct. See *What is FATCA reporting?* on page 2 for further information.