

Investor Application Form (continued)

G. Certification Regarding Initial Public Equity Offerings:

Rule 5130 "Restricted Persons"

The Fund may elect not to invest in new issues even if your individual account is eligible for such transactions.

Please initial the appropriate statement. The Undersigned has initialed those statements below which apply to it or, if the Undersigned is a corporation, partnership, trust or other entity, which apply to any person having a **Beneficial Interest** in the Undersigned.

The investor is any of the following:

- (a) A FINRA member firm or other broker dealer
- (b) An officer, director, general partner, associated person or employee of a FINRA member firm or other Covered Broker Dealer.
- (c) An agent of a Covered Broker Dealer if the agent is engaged in the investment banking or securities business;
- (d) An Immediate Family Member of a person specified in (b) or (c) above;
- (e) A finder or other person acting in a fiduciary capacity to a Covered Broker Dealer, including attorneys, accountants and financial consultants;
- (f) A person who has the authority to buy or sell securities for a bank, savings and loan institution, insurance company, investment company, investment adviser or Collective Investment Account;
- (g) An Immediate Family Member of a person specified in (e) or (f) above who receives from or provides to such person Material Support;
- (h) A person listed (or required to be listed) in Schedule A or Schedule C to Form BD as owning 10% or more of a Covered Broker Dealer;
- (i) A person listed (or required to be listed) in Schedule B or Schedule C of Form BD whose ownership interest is in a person listed in (h);
- (j) A person that owns directly or indirectly 10% or more of a public reporting company listed (or required to be listed) in Schedule A of Form BD with respect to a Covered Broker Dealer, other than a public company that is listed on a national securities exchange;
- (k) A person that owns directly or indirectly 25% or more of a public reporting company that is a person listed in (i) above other than a public company that is listed on a national securities exchange;
- (l) An Immediate Family Member of a person listed in (h) through (k) above who receives from or provides to such person Material Support;
- (m) An account (including a corporation, partnership, limited liability company, trust or other entity) in which any of the persons referred to in (a) through (l) above has a Beneficial Interest (any person in (a) through (m), a "5130 Restricted Person").

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The investor is none of the above.

For Entities only: If you initialed any of items (a) through (m) above, you may still be eligible to participate in "new issues" if you satisfy one of the exemptions listed under "New Issues Exemptions" at the back of the Subscription Agreement.

If so, please specify the exemption number (1 through 10) here (exemption 1(b) is not available): _____

NOTE: Exemptions are not applicable for individual retirement accounts, individual or joint accounts, UGMA or UTMA accounts, which are treated as natural persons for this purpose.

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