

# CARGOMETRICS

FEBRUARY 2016

## COMPANY OVERVIEW

CargoMetrics Technologies LLC ("CargoMetrics") is a quantitative investment manager that designs trading strategies for financial markets using proprietary data about supply/demand fundamentals. The data is generated from real-time insight into the physical movement of the 90% of global trade that is transported by sea. CargoMetrics' analytical platform incorporates advances in satellite and scalable computing technologies to provide an information edge in forecasting price changes of commodities, currencies and other instruments.

## FUND TERMS - BY INVESTOR CLASS

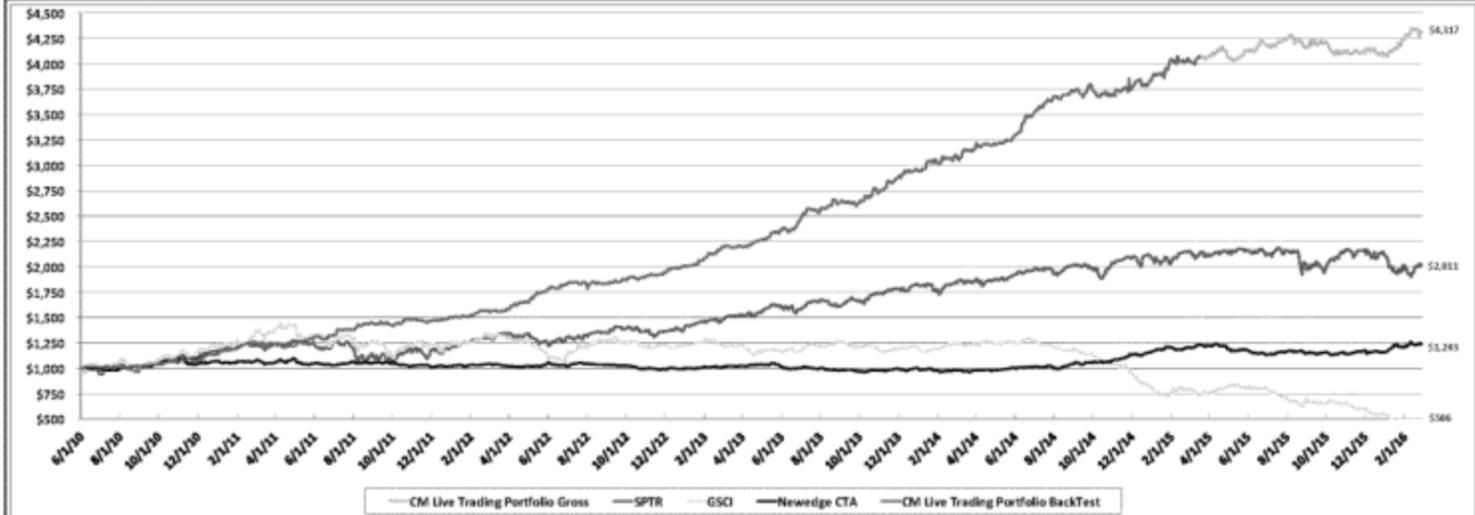
	Equity Class (Equity holding Day 1 Investors)	Founder's Class (Non-equity holding Day 1 Investors)	Standard Class (Non-equity holding Day 2 Investors)
Management Fee	1.25%	1.5%	2%
Incentive Fee	12.5%	15%	20%
Lock-In	1-year hard	1-year hard	Quarterly Redemption Limit
Available Capacity at Discount	10X+	N/A	N/A
Fee Class in Excess of Discount Capacity	Founder's Class	N/A	N/A

## PERFORMANCE SUMMARY - GROSS

Dates	Live Trading Portfolio*	Simulated
	3/18/15 - Present	June 2010 - Present
Current Month	2.25%	
Calendar YTD	5.64%	
Rolling 3 Months	4.53%	
Inception to Date	5.88%	
Annualized Gross Returns	N/A	32.92%
Sharpe Ratio	N/A	3.57
Standard Deviation	N/A	8.04%
Maximum Peak-Valley Drawdown	5.17%	6.10%
Correlation vs. SPTR	-0.14	0.06
Correlation vs. GSCI	-0.09	-0.05
Correlation vs. Newedge CIA Index	0.21	0.15

\*Established new Live Trading Portfolio on March 18, 2015. Previous various Live and Out of Sample traded Portfolios, for managed accounts ranging from \$10 to \$250 million AUM, during the period December 24, 2012 through March 17, 2015, returned a Gross Annualized Return of 10.2% with a Standard Deviation of 8.4%.

## GROWTH OF \$1,000 - SIMULATED AND LIVE TRADING COMBINED - GROSS PERFORMANCE



## CONTACT INFORMATION

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## IMPORTANT DISCLOSURES

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THE INFORMATION CONTAINED IN THIS SUMMARY HAS BEEN PREPARED FROM ORIGINAL SOURCES AND DATA WE BELIEVE TO BE RELIABLE BUT WE MAKE NO REPRESENTATIONS AS TO ITS ACCURACY OR COMPLETENESS. THIS SUMMARY HAS BEEN PREPARED SOLELY FOR DISCUSSION PURPOSES. AN OFFER OR SOLICITATION WITH RESPECT TO A FUND WILL BE MADE ONLY THROUGH FUND DOCUMENTS, AND WILL BE SUBJECT TO THE TERMS AND CONDITIONS CONTAINED IN SUCH DOCUMENTS. THE INFORMATION CONTAINED HEREIN RELATES TO INVESTMENTS THAT INVOLVE A HIGH DEGREE OF RISK. THIS SUMMARY DOES NOT CONSTITUTE AN OFFER TO SELL OR AN OFFER TO BUY ANY SECURITIES AND MAY NOT BE USED OR RELIED UPON IN CONNECTION WITH ANY OFFER OR SALE OF SECURITIES. THE INFORMATION SET FORTH HEREIN DOES NOT PURPORT TO BE COMPLETE. THE FINANCIAL INFORMATION SET FORTH HEREIN ARE BASED ON UNAUDITED REPORTS. THIS SUMMARY IS QUALIFIED IN ITS ENTIRETY BY THE FUND DOCUMENTS, WHICH ARE AVAILABLE UPON REQUEST AND WILL CONTAIN, AMONG OTHER THINGS, A DESCRIPTION OF THE RISKS OF AN INVESTMENT IN THE FUND. IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY SOLELY ON THEIR OWN EXAMINATION OF THE PARTICULAR FUND AND THE TERMS OF THE APPLICABLE OFFERING MATERIALS, INCLUDING THE MERITS AND RISKS INVOLVED, AND NOT ON ANY INFORMATION OR REPRESENTATION MADE OR ALLEGED TO HAVE BEEN MADE HEREIN OR OTHERWISE.

THERE CAN BE NO GUARANTEE OR REPRESENTATION THAT ANY OF THE FUND'S OBJECTIVES WILL BE ACHIEVED. ACCORDINGLY, THE FOLLOWING SHOULD BE CONSIDERED:

- AN INVESTMENT IN THE FUND IS SPECULATIVE AND INVOLVES A HIGHER DEGREE OF RISK. PAST PERFORMANCE (INCLUDING SIMULATED AND OUT OF SAMPLE) IS NO GUARANTEE OF FUTURE RESULTS.
- THE FUND MAY BE LEVERAGED AND ENGAGE IN OTHER PRACTICES WHICH MAY INCREASE THE RISK OF INVESTMENT LOSS. AN INVESTOR COULD LOSE ALL OR A SUBSTANTIAL AMOUNT OF ITS INVESTMENT IN THE FUND.
- ALL RETURNS PRESENTED HEREIN ARE GROSS OF ESTIMATED MANAGEMENT AND PERFORMANCE FEES AND DO NOT REFLECT OTHER ESTIMATED FUND FEES AND EXPENSES.

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF Hindsight. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN AFFECT ACTUAL TRADING RESULTS.