



UBS Financial Services Inc.
 299 Park Avenue
 26th Floor
 New York NY 10171-0002

Confirmation

██████████

May 15, 2019

Confirmation: Ending your participation in a UBS Investment Advisory program

Verification

This message confirms that you no longer participate in the Investment Advisory program for the account shown below. If you have elected to enroll in another Advisory Program, additional information will be sent to you after the enrollment is completed. This change applies only to the account and program referenced below. It does not affect your relationship with your Financial Advisor or UBS.

Account	Investment Advisory Program	End Date
██████████	UBS Strategic Advisor	05/14/2019

What this means to you

We have converted your Investment Advisory program account to a brokerage account. Moving forward, we will act as your broker— not your investment adviser. Investment Advisory programs and brokerage services are separate and distinct ways to participate in the financial markets, and each is governed by different laws and separate contracts with you.

Your Financial Advisor can help you determine whether to continue holding these assets in a brokerage account or to participate in another Investment Advisory program, now or in the future. To learn more about the differences between brokerage and advisory services, please visit our website at www.ubs.com/workingwithus.

Thank you for allowing us to continue serving your investment needs.

Disclosure

To comply with applicable industry regulations, we confirm the information in our records when changes such as the above occur.

Questions

If changes are required or if you have any questions, please contact your Financial Advisors, Scott Stackman | Lyle Casriel, at 1 (212) 821-7000.

UBS Financial Services Inc. is a subsidiary of UBS AG.

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