

FORM 720 V.I.

(REV. 03/2012)

Government of the U. S. Virgin Islands
BUREAU OF INTERNAL REVENUE

Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$225,000 per year.)

Employer Identification Number (EIN)

66-0779861

Please Print or
Type Clearly

TAX MONTH

0 5

Social Security Number (SSN)

Indicate Firm Type:

☐ Sole Proprietor

☐ Partnership

☒ Corporation

Accounting Method:

☒ CASH

☐ ACCRUAL

20

1 5

EXEMPTION CODE

0 2

(SEE REVERSE)

1.) GROSS RECEIPTS

567,525.00

2.) (minus) EXEMPTION (ex. Standard \$5,000 or \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)

-567,525.00

3.) TAXABLE RECEIPTS (line 1 minus line 2)

0.00

4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 5%)

0.00

5.) UP FRONT GROSS RECEIPTS TAX WITHHELD

6.) ADJUSTED TAX DUE (line 4 minus line 5)

0.00

7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)

8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)

9.) (minus) CREDITS (over payments)

10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)

0.00

Name

Southern Trust Company, Inc.

11.) Indicate Principal Business

Activity Code:

5 4 1 6 1 0

D/B/A

(SEE REVERSE)

12.) Telephone Number

3 4 0 7 7 5 2 5 2 5

Mailing Address

6100 Red Hook Quarter, B3

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE

ST. THOMAS, U.S.V.I. 00802

ST. CROIX, U.S.V.I. 00820

City

St. Thomas

State

V I

Zip Code

00802-1348

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name:

Jeffrey Epstein

Title:

President

Signature:

Date:

(PRESIDENT, OWNER, ETC.)

06/29/15

Southern Trust Company
Schedule of Gross Receipts reconciliation to the General Ledger totals
2015

Note consistent with STC policy. All revenues sources are included in the gross receipts tax filing for informational purposes including fees and investment income and losses.
If in any month the loss exceed revenues the 720VI are completed with a zero amount as the returns do not allow for a monthly reporting of a capital loss. Effectively the loss are carry forwarded against income in subsequent months.
Monthly reporting is completed by taking YTD amount and subtracting previous month YTD reporting.

Returns are completed in this manner as they are for informational purposes only. STC has a 100% exemption on Gross receipts tax
The position to include investment income consistent with FTC was approved by JEE as discussed with Erika

Month		Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec
		<u>Per the GL</u>											
STC	Income per PL YTD	11,225	51,519	62,448	122,264	162,463							
SFLLC	Income per PL YTD	(168,838)	48,505	1,088,386	1,143,662	1,481,311							
Haze	Income per PL YTD	86,683	133,420	147,596	387,522	577,193							
IGO LLC		-	-										
Total	Income per PL YTD	(70,931)	233,444	1,298,430	1,653,448	2,220,968	-	-	-	-	-	-	-
		<u>Gross Receipts 720VI filing</u>											
Jan	Jan	-	-	-									
Feb	Feb			233,444	233,444	233,444	233,444						
Mar	Mar				1,064,986	1,064,986	1,064,986						
Apr	April				355,013	355,013	355,013						
May	May						567,525						
Jun	Jun												
Jul	Jul												
Aug	Aug												
Sept	Sept												
Oct	Oct												
Nov	Nov												
Dec	Dec												
		-	-	233,444	1,653,443	1,653,443	2,220,968	-	-	-	-	-	-
Total report to date		(70,931)	233,444	1,064,986	5	567,525	(2,220,968)	-	-	-	-	-	-
Net difference													
Total PL less previously filed		(70,931)	233,444	1,064,986	355,018	567,525	(2,220,968)	-	-	-	-	-	-
To be reported		0	233,444	1,064,986	355,018	567,525	0	0	0	0	0	0	0

Southern Trust Company, Inc.
Combined Profit And Loss
January through May 2015

Ordinary Income/Expense	Southern Trust Company, Inc.	Southern Financial LLC	Master Trust	TOTAL
Income				
400000 - DIVIDENDS				
40000 - Dividend Income				
40050 - DB NAG023812	60,562.50	0.00	0.00	60,562.50
40040 - TD Ameritrade 867730320	0.00	0.00	0.00	0.00
40050 - DB NAG023804	0.00	660,672.00	0.00	660,672.00
40053 - DB NAG026161	0.00	20,088.00	0.00	20,088.00
4009-11 - Deutsche qualified	0.00	0.00	341,327.74	341,327.74
Total 40000 - Dividend Income	60,562.50	701,660.00	341,327.74	1,103,550.24
40200 - Dividends- Money Market				
40230 - DB NAG023812	171.10	0.00	0.00	171.10
40240 - Cnp Gains	0.00	0.00	0.00	0.00
40250 - DB NAG23894	0.00	6,352.38	0.00	6,352.38
Total 40200 - Dividends- Money Market	171.10	6,352.38	0.00	6,523.48
40500 - PFIC dividends				
40503 - HB Multi Strategy	0.00	0.00	0.00	0.00
Total 40500 - PFIC dividends	0.00	0.00	0.00	0.00
40100 - Dividend Non-Qualified				
40052 - DB Non-qualified	0.00	93,750.00	0.00	93,750.00
4009-10 - Deutsche Bank non qualified	0.00	0.00	140,271.10	140,271.10
4009-12 - DB STCG Distribution	0.00	0.00	0.00	0.00
Total 40100 - Dividend Non-Qualified	0.00	93,750.00	140,271.10	240,021.10
40300 - Dividend FX source				
40351 - DB NAG023804 FX	0.00	79,250.90	0.00	79,250.90
Total 40300 - Dividend FX source	0.00	79,250.90	0.00	79,250.90
40200 - Dividend Income MM				
4005-02 - Deutsche Bank	0.00	0.00	6,278.17	6,278.17
Total 40200 - Dividend Income MM	0.00	0.00	6,278.17	6,278.17
Total 400000 - DIVIDENDS	60,733.60	881,013.28	493,878.91	1,435,624.89
410000 - INTEREST				
41000 - Interest Income				
41650 - DB44192244				
41653 - FX Bond Interest NGA-023812	51,674.85	0.00	0.00	51,674.85
41900 - Morgan Stanley 822-180223-002	50,000.00	0.00	0.00	50,000.00
41040 - TD Ameritrade 867730320	55.03	0.00	0.00	55.03
41050 - DB NAG023804 Bond	0.00	0.00	0.00	0.00
41053 - DB NAG026161	0.00	276,029.48	0.00	276,029.48
41056 - Morgan Stanley 622-109223-602	0.00	67.21	0.00	67.21
4105-06 - Market Discount Interest	0.00	31.74	0.00	31.74
4010-07 - Deutsche Bank	0.00	0.00	0.00	0.00
Total 41000 - Interest Income	101,726.86	276,128.43	83,072.67	460,928.96
41400 - Interest FX source				
41052 - DB NAG023804 FX	0.00	100,806.25	0.00	100,806.25
Total 41400 - Interest FX source	0.00	100,806.25	0.00	100,806.25
Total 410000 - INTEREST	101,726.86	385,034.68	83,072.67	570,734.23
42000 - Short Term Capital GIL				
42040 - TD Ameritrade 867730320	0.00	-409,436.55	0.00	-409,436.55
42050 - DB NAG023804	0.00	0.00	0.00	0.00
42052 - DB NAG-023804 swap	0.00	1,269,380.00	0.00	1,269,380.00
42502 - DB NAG023804 - Princ Paydown	0.00	-656.39	0.00	-656.39
Total 42000 - Short Term Capital GIL	0.00	859,887.06	0.00	859,887.06
42500 - Long Term Capital GIL				
42550 - DB NAG023894	0.00	-11,429.32	0.00	-11,429.32
Total 42500 - Long Term Capital GIL	0.00	-11,429.32	0.00	-11,429.32
42000 - Section 1256 GIL				
42607 - DB NAG023804	0.00	-633,264.69	0.00	-633,264.69
Total 42600 - Section 1256 GIL	0.00	-633,264.69	0.00	-633,264.69
42800 - Other Income				
42840 - Ameritrade 867730320	0.00	70.05	0.00	70.05
Total 42800 - Other Income	0.00	70.05	0.00	70.05
42500 - Long Term GIL				
4608-09 - Deutsche Bank	0.00	0.00	174.63	174.63
4608-16 - DB LTCG Distribution	0.00	0.00	68.01	68.01
Total 42500 - Long Term GIL	0.00	0.00	242.64	242.64
Total Income	162,463.46	1,481,311.66	577,103.32	2,220,867.86
Gross Profit	162,463.46	1,481,311.66	577,103.32	2,220,867.86

Southern Trust Company, Inc.
Combined Profit And Loss
May 2015

	Southern Trust Company, Inc.	Hase Trust	Southern Financial LLC	TOTAL
Ordinary Income/Expense				
Income				
410000 - DIVIDENDS				
49009 - Dividend Income				
40959 - DB N4G223812	30,381.25	0.00	0.00	30,381.25
40959 - DB N4G223812	0.00	182,382.29	0.00	182,382.29
40951 - Deutsche qualified	0.00	0.00	0.00	0.00
40940 - TD Ameritrade 867730320	0.00	0.00	266,482.25	266,482.25
40950 - DB N4G123904	0.00	0.00	11,034.00	11,034.00
40953 - DB N4G239191	0.00	0.00	277,488.25	410,148.89
Total 48909 - Dividend Income	30,381.25	182,382.29		
40200 - Dividends- Money Market				
48256 - DB N4G123812	43.83	0.00	0.00	43.83
48248 - Gap Sales	0.00	0.00	0.00	0.00
48239 - DB N4G22864	0.00	0.00	1,600.13	1,600.13
Total 40200 - Dividends- Money Market	43.83	0.00	1,600.13	1,643.96
48238 - Dividend Income MM				
4025 - DB Deutsche Bank	0.00	1,592.84	0.00	1,592.84
Total 48200 - Dividend Income MM	0.00	1,592.84	0.00	1,592.84
40300 - Dividend FX source				
46651 - DB N4G23904 FX	0.00	0.00	24,875.00	24,875.00
Total 49399 - Dividend FX source	0.00	0.00	24,875.00	24,875.00
Total 409000 - DIVIDENDS	30,381.25	183,975.23	303,962.28	498,308.59
410000 - INTEREST				
41099 - Interest Income				
41059 - DB44189244	0.818.93	0.00	0.00	818.93
41059 - Morgan Stanley 025-169223-682	31.74	0.00	0.00	31.74
4010 - DB Deutsche Bank	0.00	25,625.00	0.00	25,625.00
41040 - TD Ameritrade 867730320	0.00	0.00	0.00	0.00
41050 - DB N4G23904 Bond	0.00	0.00	93,487.04	93,487.04
41053 - DB N4G239191	0.00	0.00	16.00	16.00
41056 - Morgan Stanley 825-169223-482	0.00	0.00	31.74	31.74
Total 41099 - Interest Income	9,850.67	25,625.00	93,544.60	129,020.53
Total 410000 - INTEREST	9,850.67	25,625.00	93,544.60	129,020.53
420000 - Short Term Capital GIL				
42948 - TD Ameritrade 867730320	0.00	0.00	-58,553.23	-58,553.23
Total 42000 - Short Term Capital GIL	0.00	0.00	-58,553.23	-58,553.23
42500 - Long Term Capital GIL				
42509 - DB N4G23864	0.00	0.00	-1,304.55	-1,304.55
Total 42500 - Long Term Capital GIL	0.00	0.00	-1,304.55	-1,304.55
42800 - Other Income				
42840 - Ameritrade 867730320	0.00	0.00	0.00	0.00
Total 42899 - Other Income	0.00	0.00	0.00	0.00
42160 - Long Term GIL				
4860 - DB LTCG Distribution	0.00	68.01	0.00	68.01
Total 42160 - Long Term GIL	0.00	68.01	0.00	68.01
Total Income	40,175.75	189,671.24	337,640.36	567,488.35
Gross Profit	40,175.75	189,671.24	337,640.36	567,488.35