

**From:** Zwirn, Dan <[REDACTED]>  
**Sent:** Wednesday, February 14, 2007 11:53 AM  
**To:** Dubin, Glenn <[REDACTED]>  
**Subject:** Financial Trust - UPDATE

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We sent the detailed schedule to Jeffrey ([REDACTED]) and Harry ([REDACTED]).

We called their offices and asked for Jeffrey and Harry. We were referred to Harry.

There were NO discrepancies in what we previously had told him though he tried to insinuate there were. We corrected him yet again.

Harry noted "why does it take a week to get this number?" It did not take a week. He simply called random junior investor relations and legal associates and verbally terrorized them on the phone rather than calling me or David Lee from whom he would have received a prompt and simple answer.

We noted yet again in a completely conciliatory tone that if he has any problems he should feel free to call me or David Lee and we would gladly help him in any way possible as we had with New York State sourced income despite the time and difficulty associated with doing that.

Harry called back after reviewing the sheet and asked for immediate redemption yet again despite the fact he has absolutely no contractual right to that, we would be making an exception for him against our 150 other investors and that we were told explicitly that the harrassment would stop after we spent thousands of dollars of legal bills helping with their New York State sourced income issues. We told him he was free to redeem in writing according to the contractual schedule (4 months notice). Further, we asked whether our discussion meant we should or should not still call Jeffrey. He responded we should still call Jeffrey.

We called again and left a message with Lesley for Jeffrey. If or when Jeffrey calls, we will be happy to take him through the numbers again just as we have done with Harry numerous times.

Further, we scheduled the meeting at Jeffrey's offices that Jeffrey previously had us schedule and then cancelled where we will go through numbers with him in as an excruciating a level of detail as he would like.

We have done back flips for Jeffrey and, as a large, early and important investor, will continue to do so at his convenience.

Dan

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**From:** Dubin, Glenn [mailto:[REDACTED]]  
**Sent:** Wednesday, February 14, 2007 9:54 AM  
**To:** Zwirn, Dan  
**Subject:** RE: Financial Trust

please call both jeffrey and harry.

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**From:** Zwirn, Dan [mailto:dan.[REDACTED]]  
**Sent:** Wednesday, February 14, 2007 9:18 AM  
**To:** Dubin, Glenn  
**Cc:** Lee, David  
**Subject:** FW: Financial Trust

This is what I sent to you.

We had also sent to Harry Beller and reviewed with him in excruciating detail.

We will resend to Harry and Jeffrey and go through it again in as much detail as they would like.

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**From:** Zwirn, Dan  
**Sent:** Monday, November 13, 2006 12:56 PM  
**To:** 'Dubin, Glenn'  
**Subject:** FW: Financial Trust

note we've made him \$47,000,000 in gains in now 50 consecutive up months

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**From:** Hubsher, Elise  
**Sent:** Monday, November 13, 2006 12:42 PM  
**To:** Zwirn, Dan; Lee, David  
**Subject:** FW: Financial Trust

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**From:** Howe, Cara  
**Sent:** Monday, November 13, 2006 12:40 PM  
**To:** Hubsher, Elise  
**Subject:** Financial Trust

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Cara Howe  
D.B. Zwirn & Co.  
745 Fifth Avenue  
New York, NY 10151

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F: [REDACTED]

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