

Current Date:	5/22/2014	Change on Day:	0.68%
Total Return since 1/1/12:	82.97%	MSCI World Change on Day	0.35%
T12M Return:	27.24%	No of Positions (+MTM) on Day	285
T90 Day Return:	0.45%	No of Positions (-MTM) on Day	149
T30 Day Return:	-0.73%	Current No. of Positions:	437
Current Long Exposure @ Cost:	5,475,180	Current Leverage (Gross Exposures):	3.20
Current Short Exposure @ Cost:	(375,606)		
Net Exposure:	5,099,574		
Starting Capital:	1,000,000		
Current NAV:	1,829,684		

Key Metrics

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.00%
T24M Avg. Daily NAV (-) Change	-0.91%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.13
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent assymetry in our volatility profile.

NAV



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
24 Positions		20.53%	45 Positions		25.28%
TSCO LN Equity	(6,286)	0.11%	FTSEMIB Index	5,490	0.30%
ATX Index	(6,300)	0.11%	XLF US Equity	5,503	0.30%
KMI US Equity	(6,775)	0.12%	AZN SS Equity	5,509	0.30%
DISCA US Equity	(6,841)	0.12%	AEX Index	5,771	0.32%
TGT US Equity	(8,574)	0.15%	NVS US Equity	5,792	0.32%
CO1 Comdty	(8,864)	0.15%	HON US Equity	5,870	0.32%
SPGSCITR Index	(11,539)	0.20%	JNJ US Equity	5,895	0.32%
XAG Curncy	(15,640)	0.27%	UTX US Equity	6,030	0.33%
INDEXCF Index	(21,271)	0.36%	AZN US Equity	6,047	0.33%
XAU Comdty	(23,727)	0.41%	AZN LN Equity	6,166	0.34%
SHCOMP Index	(33,248)	0.57%	EDF FP Equity	6,194	0.34%
SE_TSY CREDIT	(44,333)	0.76%	XLI US Equity	6,302	0.34%
MX_TSY CREDIT	77,867	1.33%	DAI GR Equity	6,517	0.36%
IE_TSY CREDIT	78,270	1.34%	ACA FP Equity	6,629	0.36%
BE_TSY CREDIT	79,771	1.36%	ROG VX Equity	6,765	0.37%
AU_TSY CREDIT	81,398	1.39%	SXXP Index	6,973	0.38%
AT_TSY CREDIT	81,569	1.39%	SX5E Index	6,977	0.38%
FR_TSY CREDIT	82,246	1.41%	SX6P Index	7,193	0.39%
NL_TSY CREDIT	82,865	1.42%	NOVN VX Equity	7,273	0.40%
DE_TSY CREDIT	84,524	1.44%	MAERSKB DC Equity	7,565	0.41%
FI_TSY CREDIT	85,645	1.46%	SMI Index	7,826	0.43%
GB_TSY CREDIT	89,647	1.53%	BEL20 Index	7,895	0.43%
US_TSY CREDIT	91,833	1.57%	IT_TSY CREDIT	7,978	0.44%
CA_TSY CREDIT	91,863	1.57%	MDT US Equity	7,990	0.44%
			TMO US Equity	8,324	0.46%
			HEX Index	8,669	0.47%
			PRU LN Equity	8,954	0.49%
			DAX Index	9,123	0.50%
			SXAP Index	9,514	0.52%
			MMM US Equity	9,588	0.52%
			IBEX Index	9,707	0.53%
			LUXXX Index	9,996	0.55%
			SXOP Index	10,327	0.56%
			NDX Index	10,612	0.58%
			ES_TSY CREDIT	10,753	0.59%
			TYC US Equity	11,152	0.61%
			SXIP Index	11,404	0.62%
			KFX Index	11,411	0.62%
			XLV US Equity	12,379	0.68%
			ISEQ Index	17,634	0.96%

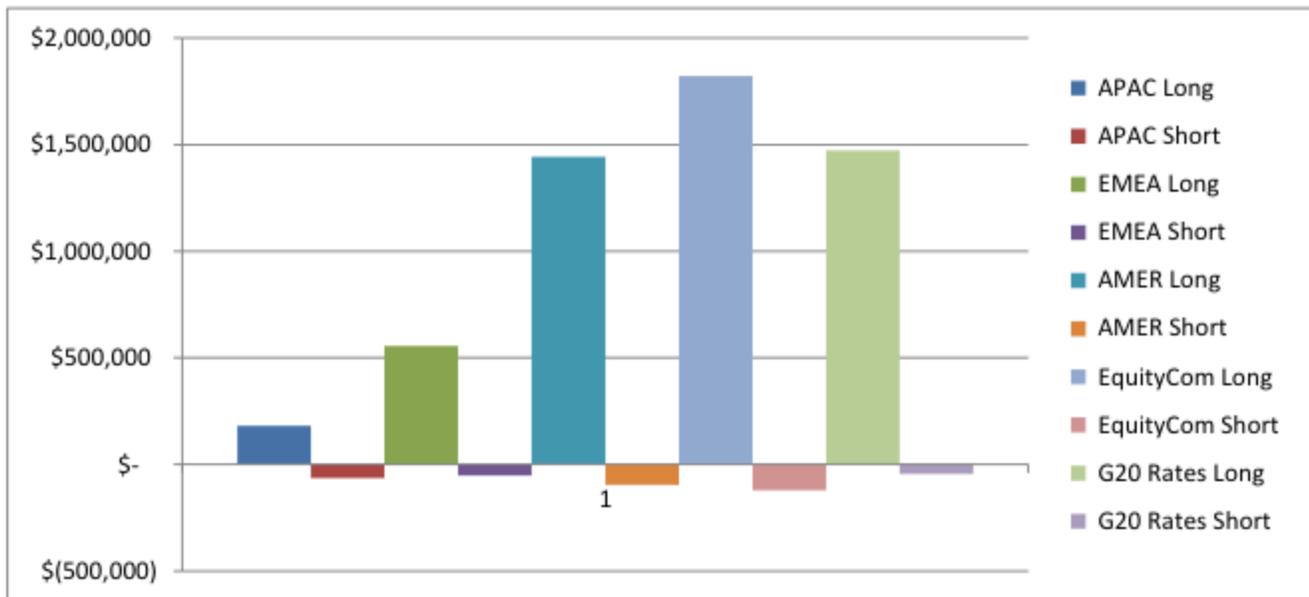
NAV Impact of MTM by Category & Exposure	
Listed Equity Long	0.482%
Listed Equity Short	-0.068%
EquityCom Long	0.301%
EquityCom Short	0.000%
G20 Rates Long	0.058%
G20 Rates Short	0.002%

SPX Index	18,494	1.01%
SXTP Index	22,258	1.22%
SXDP Index	26,879	1.47%
IE_TSY CREDIT	31,493	1.72%
STBCNZL Index	35,531	1.94%

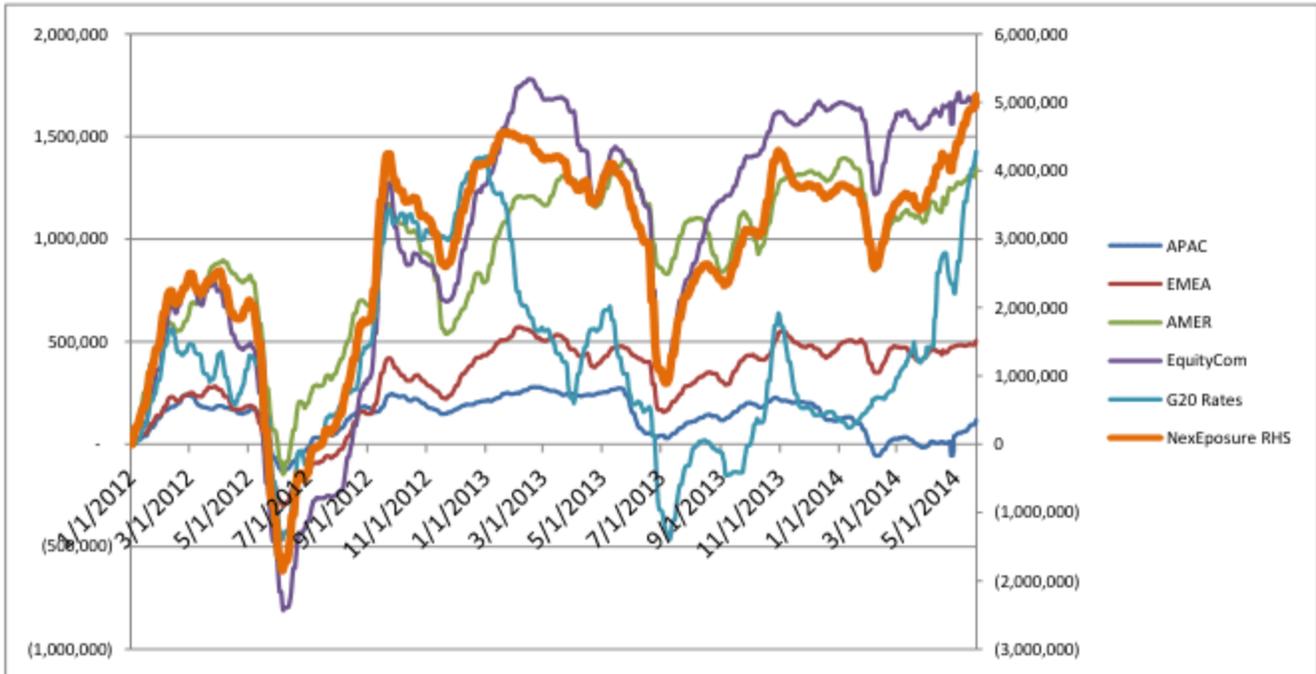
No. Names by Category

APAC Long	29
APAC Short	19
EMEA Long	72
EMEA Short	14
AMER Long	178
AMER Short	31
EquityCom Long	64
EquityCom Short	7
G20 Rates Long	22
G20 Rates Short	1
Total Long	365
Total Short	72

Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



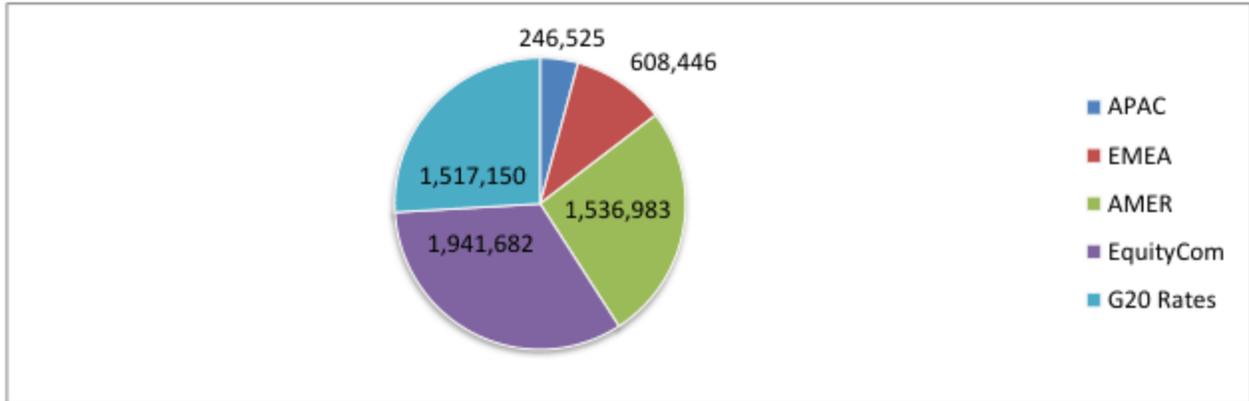
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



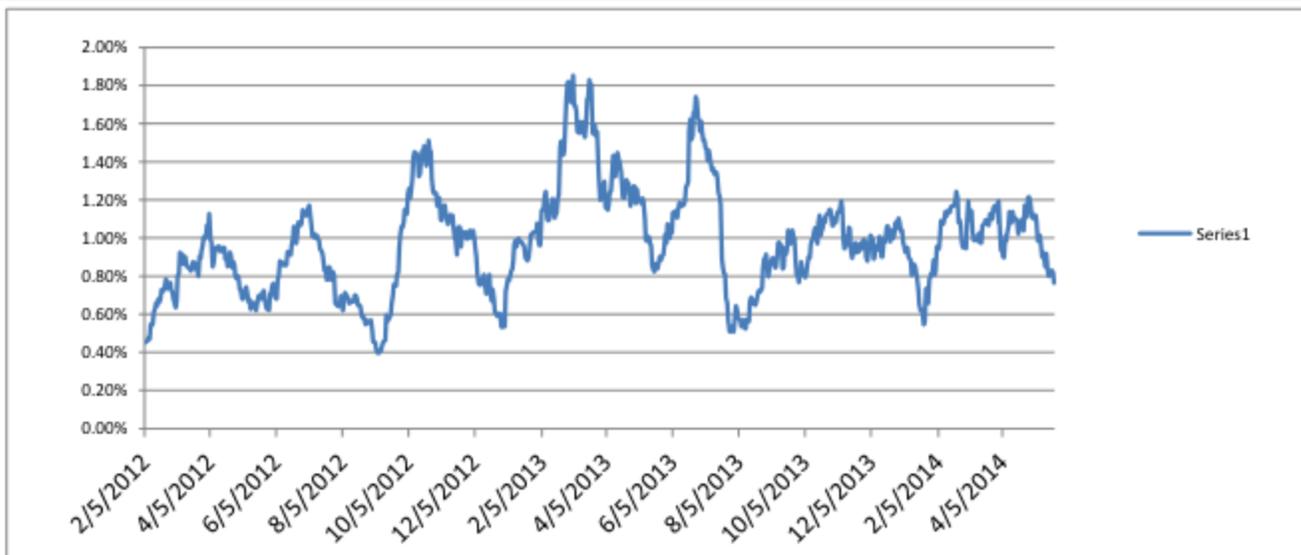
Current Gross Notional Risk by Category



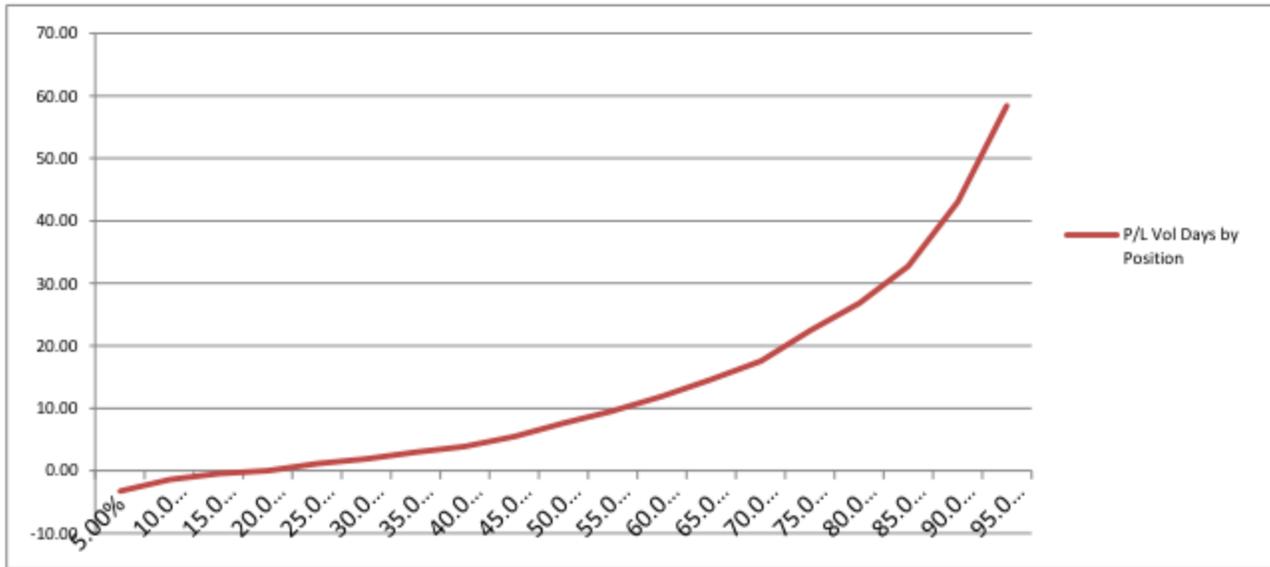
Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)



Percentile	No. Vol Days	MTM Gains(Losses) % of NAV "Significant"	
0.00%	-13.63	MTM Gains(Losses) % of NAV "Significant"	
5.00%	-3.21	(<7 Vol Days)	0.77%
10.00%	-1.41	MTM Gains(Losses) % of NAV "Significant"	
15.00%	-0.46	(>7 Vol Days)	43.00%
20.00%	0.01		
25.00%	1.15		
30.00%	1.86		
35.00%	2.99		
40.00%	3.89		
45.00%	5.39		
50.00%	7.66		
55.00%	9.42		
60.00%	12.46		
65.00%	14.61		
70.00%	18.04		
75.00%	22.62		
80.00%	27.15		
85.00%	33.17		
90.00%	43.30		
95.00%	59.89		
100.00%	194.31		

Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	(30)	(891)	56.62	58.55	-3.21	1.07%	(11.95)
005380 KS Equity	(4)	3,149	227.23	226.94	-0.12	1.04%	39.78
005490 KS Equity	(67)	(1,921)	293.72	304.02	-3.76	0.93%	(20.34)
005930 KS Equity	8	3,015	1,397.69	1,401.28	0.31	0.82%	(10.53)
012330 KS Equity	889	5,584	248.00	287.46	16.19	0.98%	25.99
1 HK Equity	912	12,607	16.22	17.39	8.77	0.82%	33.27
1299 HK Equity	142	5,954	4.81	4.92	2.62	0.91%	22.38
13 HK Equity	749	4,897	11.35	13.09	15.13	1.01%	(25.17)
16 HK Equity				13.08			-
27 HK Equity	(52)	(1,260)	7.77	8.09	-2.13	1.92%	(28.01)
2914 JP Equity	(22)	387	34.31	32.49	-5.44	1.03%	7.07
3382 JP Equity	34	2,327	38.56	39.12	1.58	0.92%	8.66
4063 JP Equity	-	880	59.60	59.60	0.00	0.99%	15.25
4502 JP Equity	(85)	3,927	45.20	44.24	-2.63	0.82%	20.88
4689 JP Equity	(11)	(1,319)	4.45	4.49	-0.43	2.00%	(10.39)
5 HK Equity	(109)	(4,127)	10.18	10.45	-3.62	0.73%	(10.72)
5108 JP Equity	(37)	520	36.25	33.84	-6.74	1.06%	5.47
5401 JP Equity	283	(5,599)	2.86	2.72	5.67	0.89%	(99.57)
6301 JP Equity	(115)	3,338	22.29	21.54	-3.24	1.07%	25.48
6752 JP Equity				10.47			-
6902 JP Equity				42.27			-
6954 JP Equity	359	6,629	6,392.98	168.15	5.93	0.91%	51.10
7201 JP Equity	12	(2,999)	(3,742.97)	8.94	0.39	0.99%	(38.80)
7203 JP Equity	209	(4,207)	(5,259.85)	54.21	5.38	0.92%	(74.88)
7267 JP Equity	240	(4,675)	(4,885.01)	34.03	4.28	1.20%	(74.46)
762 HK Equity	(48)	932	(5,161.69)	1.51	-2.95	1.76%	10.35
7751 JP Equity	(21)	5,921	(6,865.02)	32.63	-0.48	0.75%	14.08
8031 JP Equity	(113)	(2,292)	(4,775.88)	15.05	-5.43	0.91%	(38.33)
8058 JP Equity	33	5,854	(4,383.01)	19.63	0.67	0.85%	74.91
8306 JP Equity	145	(3,668)	(4,603.66)	5.47	3.19	1.24%	(42.33)
8316 JP Equity	177	(2,542)	(2,000.57)	38.15	5.83	1.19%	(30.05)
8411 JP Equity	(93)	4,380		1.92	-3.61	0.59%	(27.92)
8604 JP Equity	171	(3,335)	(3,504.39)	6.31	3.53	1.45%	(97.34)
8801 JP Equity	40	4,655	31.30	31.57	0.67	1.28%	7.12
8802 JP Equity	157	(4,920)	24.25	23.47	2.46	1.30%	20.77
9020 JP Equity	71	(5,379)	75.30	74.30	1.70	0.78%	(6.31)
941 HK Equity	62	(4,728)	10.20	10.07	1.38	0.94%	(4.47)
9432 JP Equity	481	8,028	54.04	57.27	7.13	0.84%	(14.18)
9433 JP Equity	(107)	3,581	56.85	55.21	-2.38	1.25%	77.59
9437 JP Equity	(238)	(6,149)	15.69	16.30	-4.75	0.82%	(38.61)
9983 JP Equity	94	(2,180)	331.31	317.05	3.03	1.42%	(54.97)

9984 JP Equity	57	(1,937)	70.52	68.43	1.88	1.57%	(49.16)
AAPL US Equity	1,072	7,342	529.57	606.93	16.71	0.87%	30.78
ABB US Equity				23.59			-
ABBN VX Equity	(15)	(2,385)	23.53	23.68	-0.74	0.84%	(10.91)
ABBV US Equity	218	4,019	51.05	53.81	4.79	1.13%	33.52
ABEV US Equity	(12)	(3,165)	7.46	7.49	-0.40	0.93%	(38.55)
ABEV3 BZ Equity	(0)	(3,012)	7.52	7.52	-0.02	1.04%	(35.08)
ABI BB Equity	587	8,888	103.84	110.70	9.19	0.72%	63.69
ABT US Equity	69	4,097	38.95	39.61	2.66	0.64%	9.36
ABX CN Equity	435	(4,342)	18.52	16.66	10.40	0.96%	0.60
ABX US Equity	433	(4,194)	18.57	16.66	10.15	1.02%	3.47
ACA FP Equity	6,629	5,408	6.87	15.30	102.95	1.19%	68.45
ACE US Equity	578	10,287	97.58	103.06	16.06	0.35%	4.46
ACN US Equity	142	8,563	78.09	79.39	2.54	0.65%	14.11
ADP US Equity	87	5,607	76.86	78.05	2.33	0.66%	22.53
AFL US Equity	(27)	3,098	62.22	61.67	-1.15	0.77%	(20.93)
AGN US Equity	4,616	9,698	111.05	163.90	26.14	1.82%	62.72
AI FP Equity	580	12,864	138.54	144.79	7.50	0.60%	66.18
AIG US Equity	517	7,022	49.85	53.52	8.28	0.89%	(12.05)
AIR FP Equity	(19)	2,224	69.88	69.30	-0.70	1.18%	17.14
ALV GR Equity	(124)	7,052	169.49	166.56	-2.37	0.74%	13.78
ALVG IX Equity	(83)	5,730	169.00	166.58	-1.98	0.74%	13.83
AMGN US Equity	(5)	(825)	114.07	114.82	-0.67	0.98%	(11.50)
AMT US Equity	1,724	12,212	77.60	88.56	23.48	0.60%	43.85
AMZN US Equity	18	(2,898)	307.87	305.94	0.34	1.83%	(12.99)
ANZ AU Equity	184	12,947	30.37	30.80	1.77	0.80%	260.45
APA US Equity	152	4,994	87.75	90.42	4.48	0.68%	20.35
APC US Equity	77	3,906	99.75	101.72	2.39	0.83%	53.15
AXP US Equity	2,368	10,373	71.70	88.06	30.89	0.74%	23.89
AZN LN Equity	6,166	12,676	49.10	72.98	21.51	2.26%	(266.29)
AZN SS Equity	5,509	12,119	50.24	73.07	20.37	2.23%	(202.04)
AZN US Equity	6,047	12,812	49.38	72.68	21.94	2.15%	(346.52)
BA US Equity	180	8,072	129.18	132.06	2.88	0.78%	73.54
BAC US Equity	69	(4,560)	14.90	14.67	1.46	1.04%	(17.16)
BARC LN Equity	(43)	5,219	4.13	4.10	-0.58	1.43%	33.28
BAS GR Equity	1,165	7,333	97.65	113.16	19.77	0.80%	30.64
BATS LN Equity	750	7,532	54.82	60.28	12.95	0.77%	129.98
BAX US Equity	57	4,842	73.65	74.51	2.25	0.52%	8.75
BAYN GR Equity	323	7,767	134.88	140.49	5.40	0.77%	(9.57)
BBAS3 BZ Equity	(34)	1,259	10.38	10.10	-1.61	1.68%	(54.71)
BBD US Equity	129	4,539	14.47	14.88	2.43	1.17%	(111.18)
BBDC4 BZ Equity	107	4,490	14.52	14.87	1.66	1.44%	(99.06)
BBL US Equity	25	(2,644)	65.85	65.22	1.11	0.86%	(36.68)
BBVA SM Equity	1,254	6,043	10.26	12.39	27.62	0.75%	52.00
BCE CN Equity	168	9,622	45.42	46.21	4.69	0.37%	105.20
BCS US Equity	(29)	5,457	16.50	16.41	-0.38	1.37%	12.89
BEN US Equity	96	2,814	53.17	54.98	3.13	1.09%	14.27

BG/ LN Equity	(518)	(3,788)	18.39	20.91	-12.50	1.09%	64.59
BHP AU Equity	(114)	9,507	35.07	34.65	-1.33	0.90%	160.44
BHP US Equity	101	7,278	68.83	69.79	1.50	0.93%	90.77
BIIB US Equity	206	1,066	250.89	299.48	12.81	1.51%	25.63
BIL SJ Equity	38	(2,997)	33.17	32.75	1.68	0.75%	(52.65)
BK US Equity	391	8,609	33.02	34.52	5.09	0.89%	43.65
BLK US Equity	20	2,324	297.93	300.53	1.16	0.75%	5.43
BLT LN Equity	36	(2,804)	33.03	32.62	1.59	0.80%	(38.07)
BMO CN Equity	394	13,003	67.73	69.79	7.15	0.42%	222.68
BMW GR Equity	1,131	5,212	100.16	121.89	27.30	0.79%	60.20
BMJ US Equity	(29)	1,407	49.90	48.87	-1.89	1.11%	1.54
BN FP Equity	(32)	3,347	74.67	73.97	-1.24	0.77%	(0.48)
BNP FP Equity	200	(4,875)	73.11	70.11	4.54	0.90%	(50.18)
BNS CN Equity	640	11,902	59.15	62.33	12.68	0.42%	105.60
BP/ LN Equity	1,017	9,797	7.76	8.56	14.86	0.70%	(9.09)
BRK/B US Equity	715	14,233	120.86	126.93	10.39	0.48%	40.96
BSBR US Equity	18	2,143	6.64	6.69	0.72	1.14%	(11.47)
BUD US Equity	578	9,049	103.83	110.45	8.98	0.71%	19.09
BX US Equity	(25)	(401)	29.48	31.32	-3.72	1.68%	(5.62)
C US Equity	(10)	1,507	47.35	47.04	-0.91	0.74%	4.96
CA FP Equity	235	3,932	34.44	36.50	6.21	0.96%	9.07
CAT US Equity	1,941	14,645	91.22	103.31	19.69	0.67%	143.68
CBA AU Equity	914	16,830	70.48	74.31	9.34	0.58%	198.91
CBS US Equity	(44)	(2,100)	57.79	59.00	-1.93	1.09%	(14.45)
CCL US Equity	554	6,257	36.47	39.69	9.37	0.94%	49.31
CELG US Equity	19	2,632	149.47	150.55	0.64	1.14%	42.93
CFR VX Equity	465	7,019	97.77	104.25	8.46	0.78%	80.05
CL US Equity	2,461	21,171	59.61	66.54	26.55	0.44%	(56.44)
CM CN Equity	681	11,908	85.37	90.25	13.51	0.42%	192.77
CMCSA US Equity	101	4,527	50.49	51.62	3.06	0.73%	44.73
CMCSK US Equity	4,800	12,096	36.58	51.09	59.91	0.66%	147.44
CNI US Equity	1,979	12,873	51.72	59.67	24.83	0.62%	99.87
CNQ CN Equity	1,025	10,769	37.19	40.72	11.11	0.86%	145.02
CNR CN Equity	1,925	12,795	51.86	59.66	25.50	0.59%	101.86
COF US Equity	786	7,124	69.18	76.81	17.43	0.63%	37.42
COP US Equity	238	7,461	76.08	78.50	4.74	0.67%	10.65
COST US Equity	43	9,550	114.19	114.71	0.77	0.59%	15.04
COV LN Equity				#N/A N/A			
COV US Equity	809	7,080	63.92	71.22	18.43	0.62%	(20.64)
CRM US Equity	29	(1,129)	54.18	52.77	1.26	2.06%	(47.62)
CS FP Equity	27	(3,180)	23.99	23.79	0.87	0.97%	4.87
CSCO US Equity	-	1,102	24.38	24.38	0.00	0.79%	(2.28)
CSX US Equity	1,606	9,460	25.26	29.54	24.71	0.69%	(11.08)
CVE CN Equity				29.16			-
CVS US Equity	2,304	12,136	64.83	77.14	32.81	0.58%	129.24
CVX US Equity	-	1,160	123.86	123.86	0.00	0.64%	0.11
D US Equity	1,772	13,256	61.46	69.68	21.01	0.64%	164.33

DAI GR Equity	6,517	13,908	62.69	92.06	43.33	1.08%	157.72
DBK GR Equity	99	(3,216)	42.67	41.36	3.62	0.85%	(3.71)
DD US Equity	2,878	13,319	55.55	67.55	39.72	0.54%	86.01
DDAIF US Equity	3,766	8,377	63.56	92.14	37.22	1.21%	68.88
DE US Equity	341	10,094	87.21	90.16	6.70	0.50%	39.57
DELL US Equity				#N/A	N/A		
DG FP Equity	4,192	10,090	51.71	73.20	62.71	0.66%	15.92
DGE LN Equity	98	2,332	31.13	32.45	4.73	0.89%	21.53
DHR US Equity	144	5,021	75.70	77.87	3.73	0.77%	125.28
DIS US Equity	1,979	10,618	69.56	82.52	23.47	0.79%	80.83
DISCA US Equity	102	(6,841)	76.62	75.48	1.53	0.97%	(71.14)
DNB NO Equity	331	5,584	17.41	18.44	6.32	0.94%	14.24
DOW US Equity	2,572	7,396	37.01	49.87	36.90	0.94%	(28.54)
DPW GR Equity	161	660	29.33	36.47	24.40	1.00%	(2.19)
DTE GR Equity	889	7,575	15.16	16.94	11.93	0.98%	1.75
DTV US Equity	3,685	10,622	62.35	83.99	28.63	1.21%	88.15
DUK US Equity	63	(4,230)	71.46	70.39	2.94	0.51%	(27.28)
DVN US Equity	1,747	11,143	63.21	73.12	17.36	0.90%	(18.13)
EBAY US Equity	(13)	(978)	50.83	51.48	-1.34	0.97%	(1.51)
ECL US Equity	210	9,210	105.24	107.64	4.53	0.50%	2.05
EDF FP Equity	6,194	9,189	22.46	37.59	75.43	0.89%	(649.38)
EMC US Equity	436	10,986	25.45	26.46	5.68	0.70%	44.76
EMR US Equity	(160)	8,739	67.38	66.17	-2.49	0.74%	78.07
ENB CN Equity	674	12,532	45.93	48.40	11.78	0.46%	80.17
ENEL IM Equity	1,987	8,902	4.44	5.43	25.11	0.89%	(116.56)
ENI IM Equity	174	11,929	24.79	25.15	2.05	0.71%	228.29
EOAN GR Equity	30	2,606	18.68	18.90	1.29	0.90%	13.30
EOG US Equity	2,476	5,841	73.24	104.29	35.38	1.20%	46.17
EPD US Equity	1,983	13,127	64.18	73.88	24.91	0.61%	115.06
ERICB SS Equity	(60)	7,934	12.50	12.41	-0.77	0.98%	(4.50)
ESRX US Equity				70.25			-
ETN US Equity	23	5,260	73.16	73.49	0.54	0.82%	49.74
F US Equity	(209)	(2,897)	14.88	15.96	-9.96	0.73%	(11.87)
FB US Equity	913	2,630	45.21	60.91	18.21	1.91%	92.88
FCX US Equity	134	6,027	33.62	34.37	2.32	0.96%	14.25
FDX US Equity	283	4,359	130.68	139.18	10.78	0.60%	5.88
FOX US Equity	164	6,139	32.81	33.68	2.50	1.07%	16.25
FOXA US Equity	141	4,692	33.58	34.59	2.81	1.07%	14.97
FP FP Equity	1,959	14,528	62.53	70.96	18.54	0.73%	(28.07)
G IM Equity	(25)	2,243	21.73	21.49	-1.51	0.74%	(26.49)
GE US Equity	2,432	13,140	22.35	26.49	35.06	0.53%	22.85
GILD US Equity	217	4,205	79.00	83.08	3.87	1.34%	85.36
GIS US Equity	1,327	22,280	50.62	53.63	14.60	0.41%	95.15
GLE FP Equity	-	732	57.54	57.54	0.00	1.19%	0.62
GLEN LN Equity	(147)	(2,955)	5.29	5.55	-7.00	0.71%	(36.40)
GLW US Equity	3,504	11,700	16.38	21.28	39.39	0.76%	95.84
GM US Equity	(115)	2,862	34.77	33.43	-4.46	0.90%	1.36

GOOG US Equity	(12)	(421)	528.89	544.06	-2.29	1.25%	(6.18)
GS US Equity	(2)	(325)	158.91	159.90	-0.64	0.98%	(1.34)
GSK LN Equity	270	5,707	26.25	27.50	5.70	0.83%	8.03
GSZ FP Equity	864	11,150	25.70	27.69	9.24	0.84%	196.23
HAL US Equity	1,755	7,135	51.03	63.58	24.26	1.01%	62.07
HD US Equity	373	7,619	74.99	78.67	5.93	0.83%	61.39
HMB SS Equity	(4)	3,636	42.81	42.76	-0.18	0.62%	3.60
HON US Equity	5,870	11,930	61.29	91.45	77.80	0.63%	56.25
HPQ US Equity	2,063	7,473	25.31	32.30	28.25	0.98%	(75.06)
HSBA LN Equity	85	6,635	10.26	10.39	1.80	0.72%	(28.16)
IBE SM Equity	2,071	7,531	5.55	7.08	43.69	0.63%	(15.03)
IBM US Equity	106	(4,032)	190.87	185.83	3.37	0.78%	12.08
IMT LN Equity	2,864	13,847	37.48	45.23	29.66	0.70%	184.68
INTC US Equity	979	12,041	24.20	26.17	15.33	0.53%	2.84
ISP IM Equity	3,493	5,699	1.94	3.13	49.31	1.24%	57.30
ITUB US Equity	246	5,715	15.59	16.26	4.27	1.01%	(109.09)
ITUB4 BZ Equity	208	4,601	15.57	16.28	3.58	1.26%	(65.16)
ITW US Equity	3,675	14,011	68.13	86.00	46.09	0.57%	77.89
ITX SM Equity	102	(3,652)	147.35	143.23	4.88	0.57%	(23.05)
JCI US Equity	(21)	(352)	45.21	47.86	-4.70	1.25%	(2.64)
JNJ US Equity	5,895	17,409	75.23	100.71	76.81	0.44%	(70.34)
JPM US Equity	(1)	(4,014)	54.45	54.47	-0.04	0.85%	(16.21)
KMB US Equity	226	9,903	107.63	110.08	4.40	0.52%	10.27
KMI US Equity	91	(6,775)	34.16	33.71	1.80	0.74%	(72.40)
KO US Equity	-	1,160	40.62	40.62	0.00	0.49%	(3.68)
LBTYA US Equity	148	3,592	43.75	45.55	4.16	0.99%	49.52
LBTYK US Equity	160	5,290	41.95	43.22	3.42	0.88%	70.83
LIN GR Equity	302	9,647	201.92	208.24	4.26	0.74%	98.92
LLOY LN Equity	143	1,914	1.17	1.26	6.14	1.22%	11.51
LLY US Equity	(7)	4,953	59.72	59.63	-0.20	0.75%	58.30
LMT US Equity	644	2,016	122.72	161.89	47.62	0.67%	5.14
LNKD US Equity	430	(2,461)	188.75	155.75	7.65	2.29%	(77.36)
LOW US Equity	(3)	690	46.93	46.74	-0.39	1.07%	23.31
LVS US Equity	(6)	(626)	74.08	74.81	-0.60	1.65%	(11.54)
LYB US Equity	1,495	2,297	59.37	98.00	88.99	0.73%	5.21
MA US Equity	56	3,476	74.56	75.76	1.31	1.23%	29.97
MAERSKB DC Equity	7,565	14,263	1,685.82	2,579.94	54.19	0.98%	516.99
MC FP Equity	288	5,711	186.65	196.06	7.78	0.65%	13.13
MCD US Equity	154	9,603	100.86	102.48	3.49	0.46%	21.45
MCK US Equity	235	2,181	166.31	184.24	12.53	0.86%	20.36
MDLZ US Equity	4,229	13,641	28.53	37.38	42.51	0.73%	(93.88)
MDT US Equity	7,990	20,811	43.20	59.79	51.13	0.75%	(12.42)
MET US Equity	997	7,556	44.66	50.55	12.08	1.09%	56.32
MFC CN Equity	1,234	2,561	12.41	18.39	56.01	0.86%	10.22
MHS US Equity				#N/A	N/A		
MMM US Equity	9,588	21,331	96.95	140.53	76.88	0.58%	18.03
MO US Equity	1,118	12,846	37.41	40.67	16.58	0.52%	84.01

MON US Equity	1,192	11,917	108.06	118.87	14.45	0.69%	252.12
MOS US Equity				49.64			-
MRK US Equity	1,476	11,769	50.17	56.47	15.30	0.82%	(2.81)
MS US Equity	(30)	2,280	30.73	30.33	-1.00	1.33%	25.19
MSFT US Equity	1,106	8,007	35.20	40.06	19.13	0.72%	(26.90)
MUV2 GR Equity	569	6,116	198.05	216.46	10.48	0.89%	12.03
NAB AU Equity	(502)	13,313	32.01	30.85	-4.78	0.79%	219.08
NCM AU Equity				9.35			-
NEE US Equity	4,790	14,972	73.22	96.65	52.76	0.61%	52.73
NEM US Equity	512	(1,819)	32.61	23.43	18.22	1.54%	8.44
NESN VX Equity	1,302	11,468	70.58	78.60	20.04	0.57%	(29.99)
NG/ LN Equity	3,212	13,258	11.95	14.85	40.61	0.60%	(16.29)
NKE US Equity	258	2,940	68.64	74.67	11.41	0.77%	28.80
NOK US Equity	4,042	4,498	4.09	7.76	64.16	1.40%	263.74
NOV US Equity	643	9,753	77.31	82.41	8.21	0.80%	(35.62)
NOVN VX Equity	7,273	19,643	65.41	89.62	57.06	0.65%	131.91
NOVOB DC Equity	508	9,444	40.67	42.86	5.55	0.97%	79.19
NSC US Equity	2,175	10,109	81.58	99.13	30.19	0.71%	59.50
NVS US Equity	5,792	16,897	66.90	89.83	59.88	0.57%	122.80
OGXP3 BZ Equity	4,038	(4,107)	4.30	0.07	59.11	1.66%	165.32
OR FP Equity	435	8,826	166.73	174.95	7.27	0.68%	(35.68)
ORA FP Equity	1,783	8,559	13.71	16.57	19.89	1.05%	(70.13)
ORCL US Equity	1,889	8,492	34.08	41.66	37.51	0.59%	3.76
OXY US Equity	154	7,355	95.49	97.49	3.57	0.59%	35.57
PBR US Equity	(30)	1,199	15.26	14.89	-1.55	1.61%	(6.69)
PBR/A US Equity	(20)	1,111	16.14	15.85	-1.09	1.65%	(4.23)
PCLN US Equity	148	2,920	1,122.72	1,179.68	3.76	1.35%	31.65
PCP US Equity	(0)	922	246.55	246.55	0.00	0.94%	4.95
PEP US Equity	355	12,677	83.32	85.65	6.61	0.42%	(42.75)
PETR3 BZ Equity	(32)	1,645	7.61	7.46	-1.12	1.73%	(2.50)
PETR4 BZ Equity	(24)	1,075	8.10	7.92	-1.25	1.79%	(0.44)
PFE US Equity	(37)	(2,492)	29.29	29.73	-1.53	0.97%	(17.93)
PG US Equity	167	11,013	79.27	80.47	3.18	0.48%	2.58
PHIA NA Equity				31.75			-
PM US Equity	4	4,593	86.25	86.33	0.20	0.46%	25.11
PNC US Equity	831	9,010	76.84	83.92	11.05	0.83%	30.31
POT CN Equity	145	6,237	35.86	36.69	2.83	0.82%	(20.15)
POT US Equity	114	7,308	36.07	36.63	2.03	0.77%	(47.42)
PRU LN Equity	8,954	10,521	12.73	23.57	102.56	0.83%	(45.26)
PSA US Equity	694	13,406	161.79	170.16	11.22	0.46%	(28.48)
PSX US Equity	1,605	6,461	65.97	82.35	29.95	0.83%	40.56
PX US Equity	2,439	16,340	113.59	130.55	32.05	0.47%	8.51
QCOM US Equity	2,413	12,547	66.88	79.74	29.84	0.64%	11.27
QQQ US Equity	2,344	7,968	68.91	89.18	44.39	0.66%	68.48
RAI US Equity	1,048	10,690	53.51	58.76	11.40	0.86%	54.63
RDS/A US Equity	644	11,546	75.49	79.70	10.53	0.53%	76.65
RDS/B US Equity	1,062	11,427	75.80	82.84	12.54	0.74%	(482.34)

RDSA LN Equity	771	9,744	37.13	40.06	13.42	0.59%	112.18
RDSA NA Equity	544	11,195	38.22	40.08	8.33	0.58%	145.46
RDSB LN Equity	1,115	10,889	37.82	41.70	14.36	0.71%	(384.31)
REGN US Equity	(217)	6,240	308.38	298.04	-1.93	1.79%	118.70
RIO AU Equity	(257)	3,073	60.60	55.92	-7.13	1.17%	77.09
RIO LN Equity	(105)	4,819	55.66	54.48	-2.38	0.91%	73.43
RIO US Equity	(30)	4,934	54.76	54.42	-0.58	1.06%	64.97
ROG VX Equity	6,765	17,035	212.94	297.50	60.48	0.66%	17.06
RY CN Equity	288	10,940	67.62	69.40	5.32	0.49%	286.06
SAB LN Equity	1,222	11,420	51.28	56.77	14.05	0.76%	462.52
SAN FP Equity	8	(2,723)	105.52	105.22	0.37	0.77%	3.69
SAN SM Equity	1,536	9,215	8.57	9.99	25.45	0.66%	(86.33)
SAN US Equity	1,252	7,569	8.57	9.99	21.02	0.79%	(95.14)
SAP GR Equity	(54)	839	79.21	74.41	-7.50	0.86%	(10.37)
SAP US Equity	-	983	74.42	74.42	0.00	0.89%	(11.64)
SBUX US Equity				71.40			-
SGO FP Equity	2,301	7,836	43.91	56.81	31.67	0.93%	(39.46)
SI US Equity	775	5,671		#N/A N/A	16.39	0.83%	
SIE GR Equity	652	5,345	115.50	129.60	13.91	0.88%	36.10
SLB US Equity	1,786	8,679	84.32	101.66	32.46	0.63%	18.61
SMSN LI Equity	(3)	3,159	693.16	692.54	-0.09	0.98%	(24.76)
SO US Equity	(359)	11,861	44.45	43.15	-4.58	0.66%	99.19
SPG US Equity	444	12,778	168.51	174.36	9.42	0.37%	(36.89)
SREN VX Equity				88.47			-
STAN LN Equity				22.52			-
STL NO Equity	1,463	11,476	26.85	30.28	13.89	0.92%	39.05
STT US Equity	(9)	1,460	65.08	64.68	-0.58	1.07%	8.45
SU CN Equity	518	11,105	37.24	38.97	5.25	0.89%	87.50
SU FP Equity	416	8,613	86.49	90.67	4.44	1.09%	13.35
SU US Equity	512	9,658	37.01	38.97	5.99	0.88%	63.04
SWEDA SS Equity	89	4,735	25.81	26.30	2.38	0.79%	(29.07)
SYNN VX Equity	(318)	(4,132)	360.73	388.51	-13.63	0.56%	(12.80)
T US Equity	(24)	3,371	35.63	35.38	-0.98	0.72%	1.32
TD CN Equity	374	10,892	47.14	48.76	6.29	0.55%	342.72
TEF SM Equity	179	7,580	16.11	16.49	3.04	0.77%	22.41
TEF US Equity	192	6,344	15.98	16.47	3.49	0.87%	15.76
TGT US Equity	903	(8,574)	62.66	56.06	11.03	0.96%	135.37
TJX US Equity	250	1,886	49.34	55.89	13.58	0.98%	0.97
TLS AU Equity	750	13,319	4.68	4.95	11.19	0.50%	78.62
TLSN SS Equity	(374)	(5,268)	7.01	7.51	-11.09	0.64%	4.82
TM US Equity	357	(5,442)	117.33	109.64	8.73	0.75%	(92.40)
TMO US Equity	8,324	10,218	63.86	115.87	90.48	0.90%	77.78
TOT US Equity	1,266	7,801	61.12	71.04	21.88	0.74%	(10.68)
TRP CN Equity	4	2,114	47.26	47.34	0.31	0.54%	12.51
TRV US Equity	917	12,867	86.73	92.90	14.03	0.51%	0.77
TSCO LN Equity	544	(6,286)	5.59	5.11	8.05	1.08%	2.14
TWC US Equity	825	5,234	121.31	140.42	23.69	0.67%	54.56

TWX US Equity	312	7,427	67.14	69.96	4.85	0.86%	23.33
TXN US Equity	3,721	12,205	35.37	46.15	26.45	1.15%	201.24
TYC US Equity	11,152	24,080	29.30	42.87	57.40	0.81%	165.04
UBS US Equity	27	1,098	19.47	19.95	3.30	0.74%	2.18
UBSN VX Equity	17	1,032	19.64	19.96	1.86	0.88%	7.09
UCG IM Equity	2,369	5,500	5.62	8.05	33.45	1.29%	(0.68)
ULVR LN Equity	349	6,329	42.72	45.08	7.73	0.71%	(40.49)
UNA NA Equity	248	7,481	42.02	43.41	4.77	0.69%	(25.61)
UNH US Equity	2,107	10,191	64.86	78.28	27.61	0.75%	110.99
UNP US Equity	2,190	12,764	166.70	195.31	24.71	0.69%	(6.55)
UPS US Equity	4,001	14,806	79.98	101.58	41.34	0.65%	24.56
USB US Equity	2,673	14,238	34.79	41.33	36.69	0.51%	39.50
UTX US Equity	6,030	15,190	82.37	115.06	55.76	0.71%	81.61
V US Equity	200	5,407	201.98	209.46	3.86	0.96%	(12.72)
VALE US Equity	317	(2,664)	15.06	13.27	7.91	1.50%	(27.90)
VALE3 BZ Equity	377	(2,939)	15.22	13.27	7.66	1.68%	(34.36)
VIAB US Equity	3,647	9,272	60.87	84.81	53.29	0.74%	96.57
VIV FP Equity				26.00			-
VMW US Equity	300	4,785	90.59	96.27	4.13	1.52%	81.38
VOD LN Equity	384	(3,581)	3.86	3.45	10.82	0.99%	(8.19)
VOD US Equity	359	(3,458)	38.37	34.39	10.10	1.03%	4.83
VOW3 GR Equity	13	3,208	260.06	261.13	0.49	0.84%	4.66
VRX CN Equity	524	2,397	107.34	130.78	14.58	1.50%	8.79
VRX US Equity	754	1,880	93.43	130.92	30.47	1.32%	6.31
VTI US Equity	624	5,134	87.40	98.03	23.38	0.52%	32.72
VWO US Equity	43	5,559	42.50	42.84	1.15	0.68%	36.76
VZ US Equity				49.43			-
WBC AU Equity	31	11,844	31.15	31.23	0.32	0.80%	108.86
WES AU Equity	36	13,490	39.65	39.75	0.33	0.79%	196.50
WFC US Equity	3,272	12,761	39.73	49.91	47.38	0.54%	96.62
WLP US Equity	4,548	10,369	74.57	107.28	43.27	1.01%	52.20
WMT US Equity	(89)	9,262	76.14	75.42	-1.81	0.53%	(19.59)
WOW AU Equity	(14)	1,512	34.93	34.60	-1.01	0.93%	20.30
XOM US Equity	1,635	15,723	92.07	101.65	22.96	0.45%	(12.56)
XTA LN Equity				#N/A N/A			
YHOO US Equity	(4)	1,073	34.76	34.63	-0.24	1.56%	14.38
YUM US Equity	79	7,151	74.07	74.89	1.76	0.63%	20.73
ZURN VX Equity	50	7,208	294.88	296.94	1.61	0.44%	27.38

Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	18,494	62,272	1,459.14	1,892.49	56.51	0.53%	190.79
NDX Index	10,612	37,348	2,843.06	3,650.86	37.72	0.75%	201.16
RTY Index	236	1,428	956.07	1,113.87	18.44	0.90%	15.44

SPTSX Index	1,159	35,883	13,067.54	13,489.58	8.07	0.40%	275.82
MEXBOL Index				3,255.89			
IBOV Index	2	5,649	23,821.09	23,830.60	0.04	1.02%	55.20
MERVAL Index	262	11,145	893.70	914.68	1.92	1.22%	176.66
UKX Index	4,732	43,063	10,358.57	11,496.74	21.71	0.51%	(48.68)
DAX Index	9,123	36,674	10,625.86	13,269.04	37.73	0.66%	65.12
CAC Index	1,662	24,884	5,730.07	6,112.76	12.37	0.54%	29.22
IBEX Index	9,707	41,170	11,620.69	14,360.62	32.94	0.72%	(100.54)
SMI Index	7,826	49,310	8,386.17	9,717.20	40.42	0.39%	264.19
FTSEMIB Index	5,490	25,266	22,844.83	27,808.71	19.22	1.13%	(364.66)
PSI20 Index	4,041	24,476	8,057.64	9,388.03	16.05	1.03%	57.83
ISEQ Index	17,634	32,079	4,265.78	6,610.67	58.80	0.93%	228.75
ICEXI Index	2,259	22,402	6.70	7.38	18.63	0.54%	284.97
AEX Index	5,771	44,526	488.36	551.65	27.85	0.47%	106.80
BEL20 Index	7,895	47,159	3,657.73	4,270.07	34.39	0.49%	120.46
LUXXX Index	9,996	41,632	1,694.20	2,100.98	34.07	0.70%	682.89
KFX Index	11,411	39,508	102.06	131.54	40.29	0.72%	197.29
HEX Index	8,669	41,358	8,568.01	10,363.87	33.33	0.63%	228.94
OMX Index	2,315	23,118	191.37	210.54	15.50	0.65%	(5.66)
ATX Index	21	(6,300)	3,338.47	3,327.09	0.43	0.79%	(99.30)
ASE Index	(0)	1,686	1,571.07	1,571.07	0.00	1.78%	19.45
OSEBX Index	4,307	26,592	86.63	100.66	22.24	0.73%	220.24
INDEXCF Index	(1,198)	(21,271)	39.43	41.65	-4.14	1.36%	104.47
TOP40 Index	2,642	33,820	4,026.49	4,341.09	9.32	0.84%	470.38
SENSEX Index	4,973	43,256	374.53	417.59	14.61	0.79%	395.71
NKY Index	(98)	4,994	143.63	140.87	-2.10	0.93%	87.84
HSI Index	329	29,992	2,928.25	2,960.36	1.51	0.72%	152.52
SHCOMP Index	1,913	(33,248)	343.86	324.08	9.51	0.60%	68.72
KOSPI Index	1,775	38,430	1.88	1.97	8.75	0.53%	226.79
AS51 Index	344	33,715	5,000.91	5,051.95	1.61	0.63%	362.56
STBCNZL Index	35,531	73,207		#N/A N/A	100.26	0.48%	
EEM US Equity	8	4,335	43.14	43.22	0.28	0.65%	30.35
IYR US Equity	117	9,689	69.72	70.56	2.90	0.42%	(8.33)
MDY US Equity	4,822	14,269	185.15	247.73	53.65	0.63%	117.08
JNK US Equity	32	8,156	41.23	41.39	3.17	0.12%	(7.91)
XLF US Equity	5,503	13,610	15.64	21.97	64.54	0.63%	87.40
XLU US Equity	590	10,859	39.70	41.86	7.96	0.68%	93.75
XLK US Equity	2,572	12,860	30.86	37.03	30.65	0.65%	29.23
XLI US Equity	6,302	16,147	38.27	53.21	64.81	0.60%	42.27
XLP US Equity	630	12,093	42.02	44.21	12.65	0.41%	(20.11)
XLY US Equity	1,249	5,441	52.52	64.57	31.83	0.72%	35.41
XLE US Equity	823	10,444	87.45	94.34	13.96	0.56%	(10.74)
XLB US Equity	4,167	14,930	37.66	48.17	46.75	0.60%	43.71
XLV US Equity	12,379	24,346	39.10	58.98	73.69	0.69%	219.23
SXXP Index	6,973	45,756	403.93	465.49	32.16	0.47%	55.08
SXAP Index	9,514	28,526	522.93	697.34	31.82	1.05%	193.56
SXKP Index	4,472	37,626	366.11	409.62	17.54	0.68%	(3.58)

SX6P Index	7,193	38,710	358.58	425.21	35.80	0.52%	(102.49)
SXEP Index	4,484	51,146	455.93	495.90	14.05	0.62%	(112.53)
SXIP Index	11,404	28,923	222.33	309.99	65.72	0.60%	4.25
SXNP Index	4,595	28,384	484.07	562.45	25.36	0.64%	94.64
SX3P Index	1,865	31,675	680.61	720.69	15.63	0.38%	46.97
SXDP Index	26,879	61,074	608.69	876.58	81.41	0.54%	(67.27)
SX4P Index	3,924	26,236	919.78	1,057.34	24.59	0.61%	19.61
SX8P Index	288	4,876	356.87	377.94	7.58	0.78%	1.99
SXOP Index	10,327	43,418	387.52	479.69	34.39	0.69%	199.07
SXQP Index	1,675	41,086	805.32	838.15	9.39	0.43%	77.22
SXRP Index	68	16,765	433.63	435.38	0.81	0.50%	45.37
SXMP Index	1,314	8,552	292.98	337.99	22.62	0.68%	75.33
SXTP Index	22,258	39,247	173.36	271.68	61.15	0.93%	467.70
SX7E Index	3,226	12,087	159.43	201.99	24.17	1.10%	(39.34)
SX5E Index	6,977	40,565	3,712.60	4,351.11	28.62	0.60%	(37.04)
SPGSCITR Index	(179)	(11,539)	4,980.53	5,057.63	-4.40	0.35%	20.27
XAG Curncy	1,374	(15,640)	21.39	19.51	12.87	0.68%	(87.67)
CO1 Comdty	(134)	(8,864)	108.71	110.36	-2.59	0.58%	15.00
CL1 Comdty	1,450	30,849	99.08	103.74	7.95	0.59%	(102.42)
NG1 Comdty	2,983	18,950	3.77	4.36	11.23	1.40%	(558.98)
XAU Comdty	(4)	(23,727)	88.76	88.77	-0.04	0.46%	(18.72)
IBOXHY Index	3,641	53,418	219.98	234.98	131.38	0.05%	(35.82)
US_TSY CREDIT	345	91,833	764.43	767.30	3.93	0.10%	(86.41)
CA_TSY CREDIT	(147)	91,863	1,216.63	1,214.69	-0.77	0.21%	111.13
MX_TSY CREDIT	553	77,867	221.52	223.09	2.33	0.30%	591.46
AU_TSY CREDIT	614	81,398	1,502.79	1,514.13	3.28	0.23%	(176.20)
JP_TSY CREDIT	-	11,998	817.96	817.96	0.00	0.21%	(25.91)
MY_TSY CREDIT	239	58,788	169.97	170.66	1.87	0.22%	51.93
SG_TSY CREDIT	383	66,005	221.17	222.45	3.01	0.19%	(95.36)
AT_TSY CREDIT	3,780	81,569	358.85	375.48	17.84	0.26%	106.97
BE_TSY CREDIT	5,006	79,771	478.61	508.65	23.67	0.27%	151.94
FI_TSY CREDIT	3,374	85,645	350.02	363.81	16.81	0.23%	95.53
FR_TSY CREDIT	4,296	82,246	1,687.51	1,775.65	20.97	0.25%	154.29
DE_TSY CREDIT	2,860	84,524	1,248.81	1,291.07	13.68	0.25%	88.08
IE_TSY CREDIT	31,493	78,270	336.03	471.23	194.31	0.21%	(292.71)
IT_TSY CREDIT	7,978	54,986	1,613.19	1,847.26	55.86	0.26%	(112.28)
NL_TSY CREDIT	3,536	82,865	1,332.64	1,389.51	17.04	0.25%	111.45
ES_TSY CREDIT	10,753	50,187	391.13	474.93	86.67	0.25%	(179.11)
DK_TSY CREDIT	2,921	67,396	730.34	761.99	14.86	0.29%	107.21
NO_TSY CREDIT	(149)	30,106	349.82	348.09	-2.01	0.25%	68.14
PL_TSY CREDIT	1,357	35,151	431.09	447.73	15.56	0.25%	174.51
ZA_TSY CREDIT	(53)	20,844	87.61	87.39	-0.40	0.64%	318.86
SE_TSY CREDIT	(243)	(44,333)	463.64	466.18	-1.97	0.28%	37.80
CH_TSY CREDIT	2,863	69,857	1,009.30	1,050.66	18.00	0.23%	47.79
GB_TSY CREDIT	2,387	89,647	1,505.08	1,545.16	12.86	0.21%	(158.16)