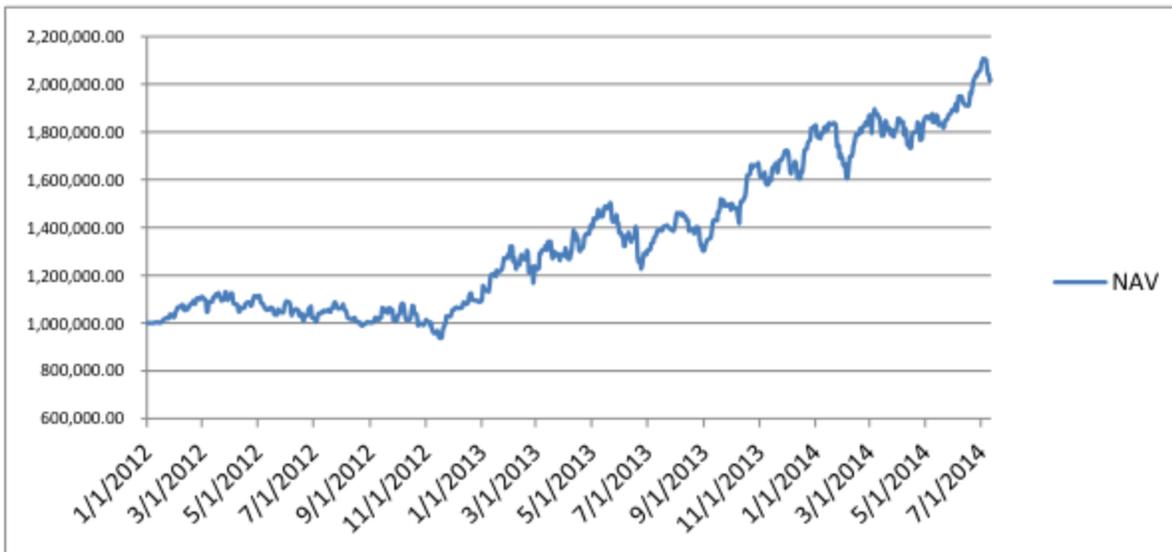


Current Date:	7/11/2014	Change on Day:	0.33%
Total Return since 1/1/12:	101.86%	MSCI World Change on Day	0.09%
T12M Return:	45.32%	No of Positions (+MTM) on Day	222
T90 Day Return:	14.82%	No of Positions (-MTM) on Day	198
T30 Day Return:	4.93%	Current No. of Positions:	423
Current Long Exposure @ Cost:	6,529,782	Current Leverage (Gross Exposures):	3.53
Current Short Exposure @ Cost:	(591,588)		
Net Exposure:	5,938,194		
Starting Capital:	1,000,000		
Current NAV:	2,018,597		

**Key Metrics**

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval	
Win Ratio:	40% - 50% historically	
T24M (+) NAV Days	53%	No. of Profitable Positions T12M
T24M Avg. Daily NAV (+) Change	0.98%	
T24M Avg. Daily NAV (-) Change	-0.89%	Avg. Realized Gain / Avg. Realized Loss
Target Vol-Adj. Risk Listed Equities	50.00%	3.2
Target Vol-Adj. Risk Global Macro	50.00%	
Targeted Max Loss (ex-Leverage)	10.00%	
Leverage Target At Inception:	2X	
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.	
T24M Sharpe Ratio:	1.27	
Sharpe Since 1/1/12:	1.36	
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent assymetry in our volatility profile.	



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
22 Positions		24.46%	43 Positions		21.29%

DBK GR Equity	(7,909)	0.11%	NEE US Equity	5,353	0.27%
T US Equity	(8,039)	0.11%	FR_TSY CREDIT	5,463	0.27%
IBM US Equity	(9,102)	0.13%	SXAP Index	5,509	0.27%
TGT US Equity	(9,106)	0.13%	AEX Index	5,569	0.28%
XAU Comdty	(31,099)	0.44%	AZN SS Equity	5,629	0.28%
SHCOMP Index	(39,032)	0.55%	MDY US Equity	5,633	0.28%
ZA_TSY CREDIT	(53,153)	0.75%	NVS US Equity	5,787	0.29%
CO1 Comdty	(54,787)	0.77%	CMCSK US Equity	6,068	0.30%
SE_TSY CREDIT	(55,965)	0.79%	SXXP Index	6,153	0.30%
ISEQ Index	(59,665)	0.84%	AZN US Equity	6,163	0.31%
PSI20 Index	(71,670)	1.01%	XLF US Equity	6,220	0.31%
NL_TSY CREDIT	82,865	1.16%	SX5E Index	6,234	0.31%
DE_TSY CREDIT	84,524	1.19%	AZN LN Equity	6,304	0.31%
FI_TSY CREDIT	85,645	1.20%	PSI20 Index	6,323	0.31%
MX_TSY CREDIT	87,928	1.23%	DAI GR Equity	6,415	0.32%
SPGSCITR Index	90,237	1.27%	ROG VX Equity	6,482	0.32%
GB_TSY CREDIT	100,192	1.41%	HON US Equity	6,543	0.32%
US_TSY CREDIT	100,443	1.41%	BE_TSY CREDIT	6,589	0.33%
SG_TSY CREDIT	100,443	1.41%	SMI Index	6,655	0.33%
MY_TSY CREDIT	109,755	1.54%	XLI US Equity	6,708	0.33%
JP_TSY CREDIT	190,579	2.68%	JNJ US Equity	6,934	0.34%
CA_TSY CREDIT	309,688	4.35%	MAERSKB DC Equity	6,948	0.34%
			NOVN VX Equity	7,245	0.36%
			SX6P Index	7,488	0.37%
			HEX Index	7,887	0.39%
			TMO US Equity	8,680	0.43%
			DAX Index	8,738	0.43%
			PRU LN Equity	8,740	0.43%
			IT_TSY CREDIT	9,438	0.47%
			IBEX Index	9,460	0.47%
			MDT US Equity	9,806	0.49%
			LUXXX Index	10,234	0.51%
			MMM US Equity	10,373	0.51%
			ES_TSY CREDIT	11,478	0.57%
			SXIP Index	11,707	0.58%
			KFX Index	12,217	0.61%
			TYC US Equity	13,205	0.65%
			NDX Index	14,163	0.70%
			XLV US Equity	14,251	0.71%
			SPX Index	21,897	1.08%

Day NAV Impact of MTM by Category & Exposure	
Listed Equity Long	0.037%
Listed Equity Short	-0.001%
EquityCom Long	-0.055%
EquityCom Short	-0.028%
G20 Rates Long	-0.017%
G20 Rates Short	0.008%

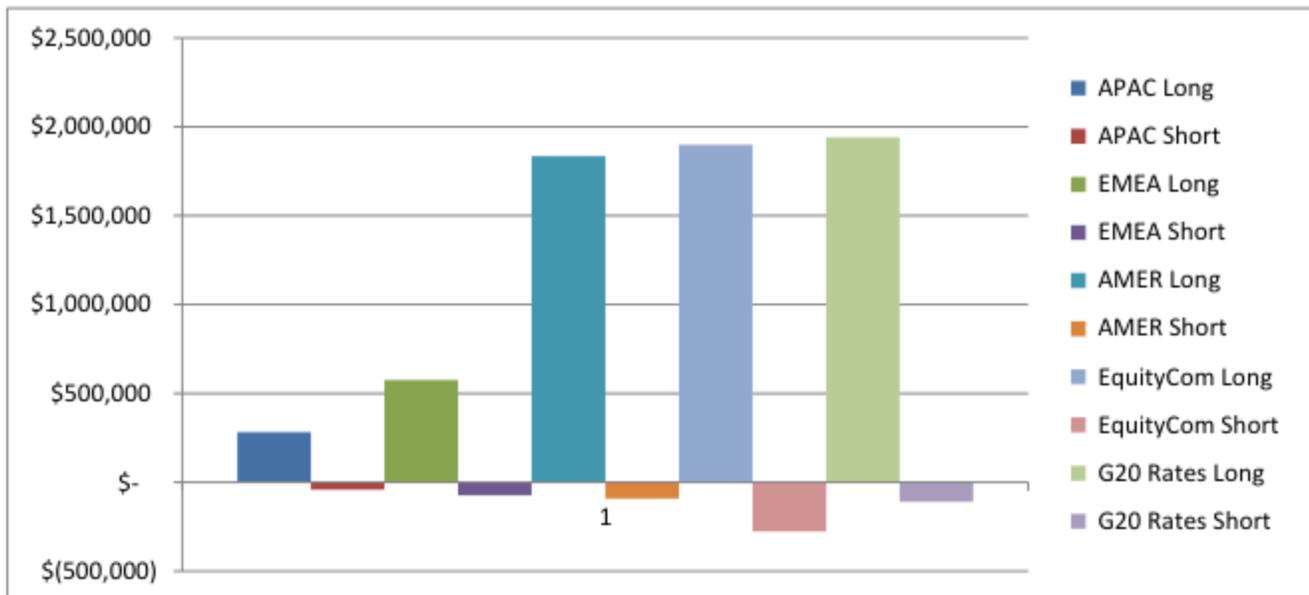
T12M Contribution (% of total Yr/Yr NAV Change by Category)	
Listed Equities	40.15%
EquityCom	47.71%
G20 Rates	13.77%

SXDP Index	28,251	1.40%
IE_TSY CREDIT	34,283	1.70%
STBCNZL Index	34,557	1.71%

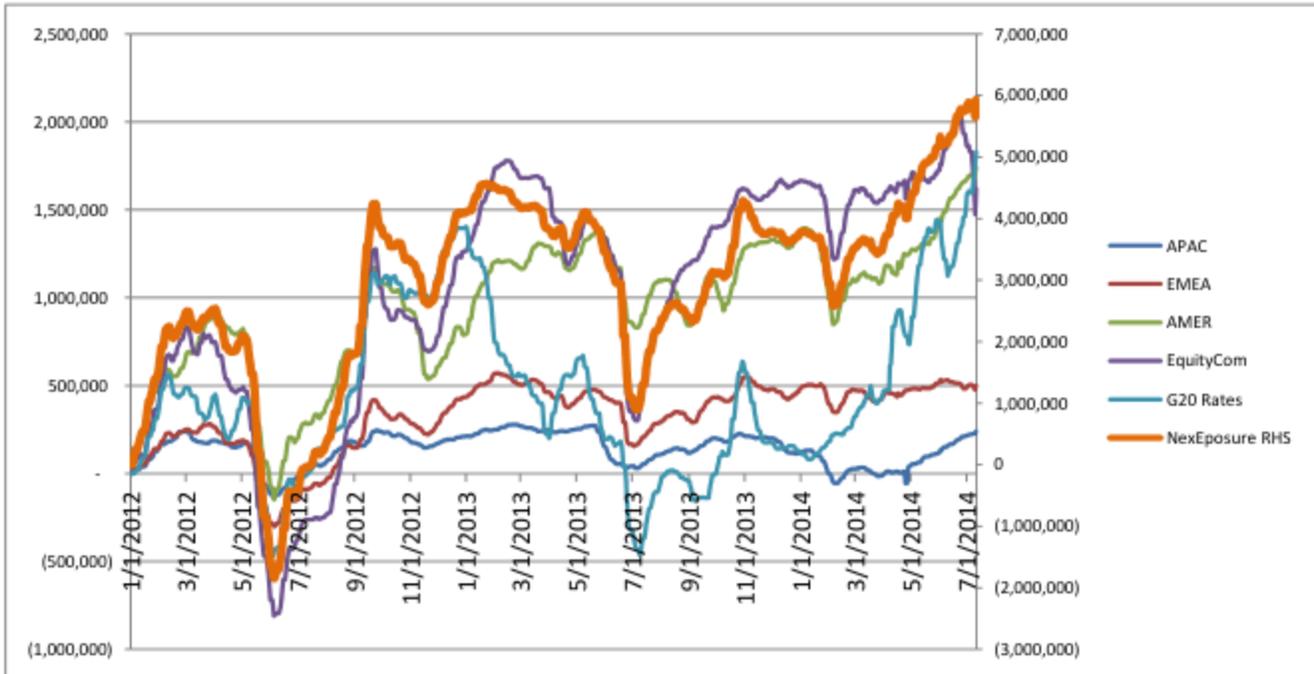
**No. Names by Category**

APAC Long	35
APAC Short	11
EMEA Long	65
EMEA Short	13
AMER Long	183
AMER Short	22
EquityCom Long	65
EquityCom Short	6
G20 Rates Long	21
G20 Rates Short	2
Total Long	369
Total Short	54

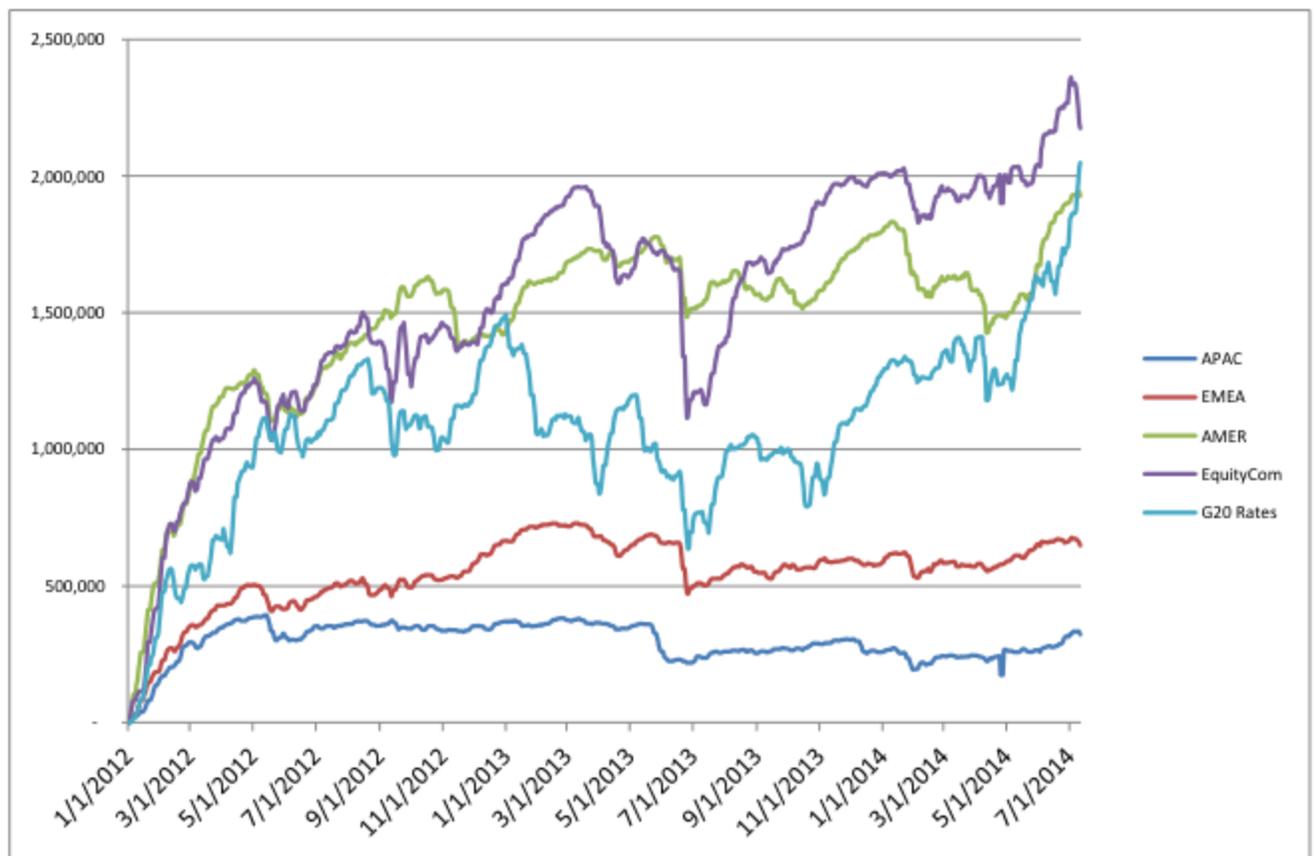
**Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)**



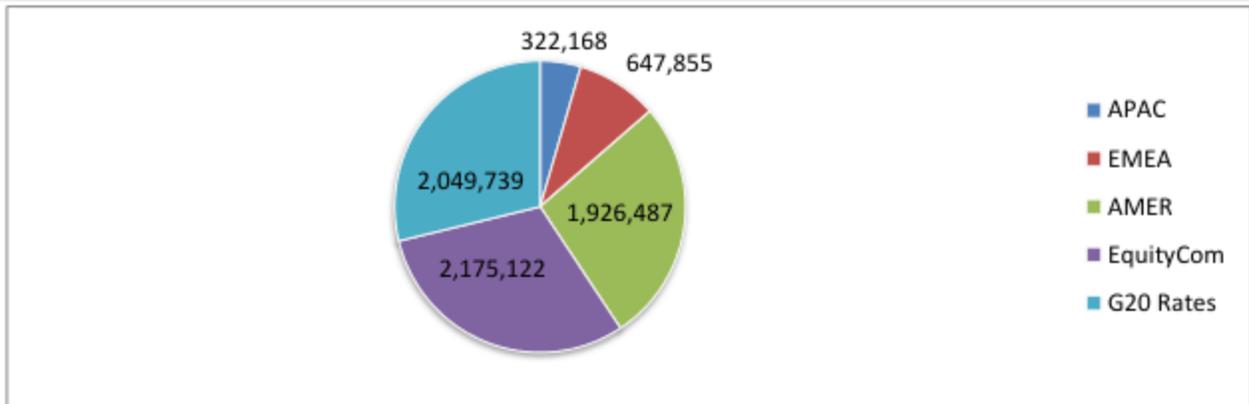
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



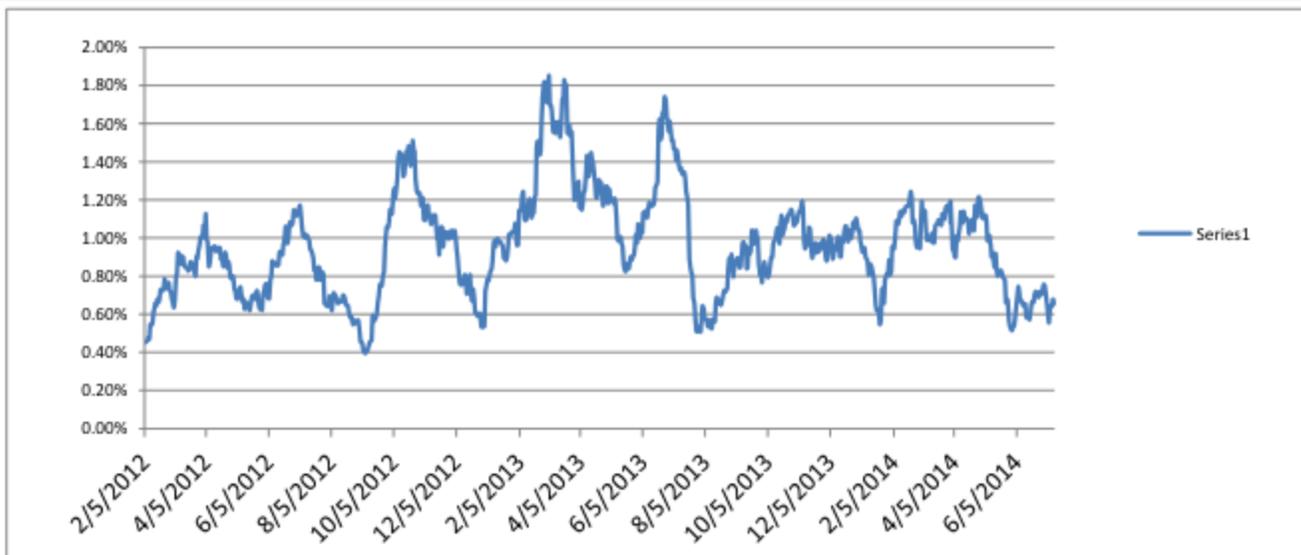
Current Gross Notional Risk by Category



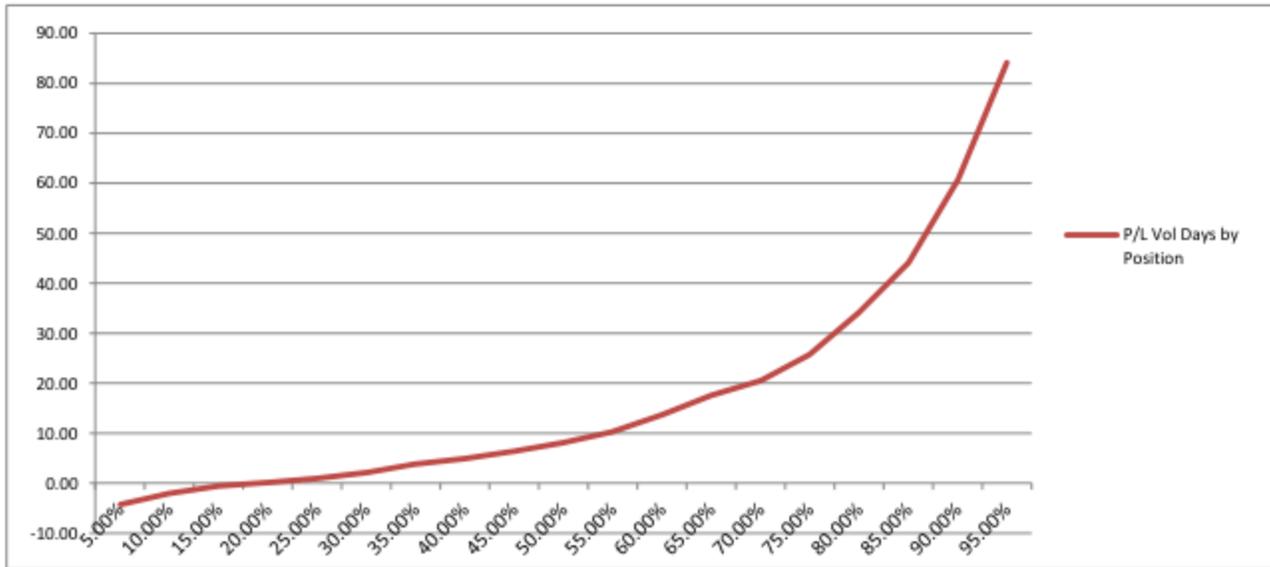
Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



**Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)**



Percentile	No. Vol Days
0.00%	-11.26
5.00%	-4.24
10.00%	-1.99
15.00%	-0.53
20.00%	0.17
25.00%	1.01
30.00%	2.14
35.00%	3.88
40.00%	4.92
45.00%	6.40
50.00%	8.11
55.00%	10.30
60.00%	13.70
65.00%	17.58
70.00%	20.54
75.00%	25.80
80.00%	34.24
85.00%	44.10
90.00%	60.70
95.00%	84.21
100.00%	218.73

MTM Gains(Losses) % of NAV "Significant" (<7 Vol Days)	0.94%
MTM Gains(Losses) % of NAV "Significant" (>7 Vol Days)	38.30%

## Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	151	(5,336)	54.75	53.21	3.50	0.81%	17.58
005380 KS Equity	(51)	2,519	224.30	219.88	-2.40	0.84%	(40.89)
005490 KS Equity	16	(5,041)	289.59	288.65	0.35	0.94%	113.02
005930 KS Equity	154	(5,024)	1,305.89	1,265.83	2.82	1.09%	85.65
012330 KS Equity				268.79			-
1 HK Equity	1,578	13,773	16.34	18.21	13.74	0.83%	(11.96)
1299 HK Equity	361	8,729	4.88	5.08	8.27	0.50%	54.94
13 HK Equity	849	6,579	11.90	13.44	18.86	0.68%	(77.62)
16 HK Equity				13.71			-
27 HK Equity	(352)	(4,202)	7.46	8.08	-5.08	1.65%	(24.59)
2914 JP Equity	479	11,062	35.05	36.57	7.58	0.57%	(10.85)
3382 JP Equity	282	3,719	39.56	42.56	10.03	0.76%	(69.42)
4063 JP Equity	(14)	712	60.97	59.82	-2.63	0.73%	(1.97)
4502 JP Equity	88	8,600	45.47	45.94	2.19	0.47%	(3.54)
4689 JP Equity	(205)	4,252	4.62	4.41	-3.85	1.25%	(97.10)
5 HK Equity	16	(4,127)	10.15	10.11	0.90	0.43%	32.24
5108 JP Equity	74	7,634	36.08	36.43	1.30	0.75%	(77.44)
5401 JP Equity				3.00			-
6301 JP Equity	19	4,173	22.56	22.67	0.56	0.80%	(44.28)
6752 JP Equity				12.00			-
6902 JP Equity				45.87			-
6954 JP Equity	534	7,571	160.05	171.33	8.70	0.81%	(134.24)
7201 JP Equity	38	5,116	9.48	9.55	0.98	0.76%	(45.14)
7203 JP Equity	(141)	7,637	59.98	58.89	-2.86	0.65%	(81.33)
7267 JP Equity	73	(4,675)	35.34	34.78	2.78	0.56%	-
762 HK Equity				1.59			(12.72)
7751 JP Equity	6	9,172	33.01	33.03	0.12	0.51%	209.31
8031 JP Equity	(61)	9,105	16.13	16.02	-1.14	0.59%	(144.61)
8058 JP Equity	537	11,600	19.81	20.73	7.64	0.61%	(8.33)
8306 JP Equity	(35)	881	6.12	5.89	-5.05	0.79%	54.22
8316 JP Equity	(44)	(3,372)	39.96	40.49	-1.51	0.87%	(137.70)
8411 JP Equity	(165)	8,561	2.02	1.98	-3.99	0.48%	(3.69)
8604 JP Equity	(90)	986	7.19	6.59	-8.81	1.04%	(81.76)
8801 JP Equity	280	5,254	31.48	33.16	5.63	0.95%	
8802 JP Equity	52	(3,033)	24.86	24.43	1.89	0.92%	41.66
9020 JP Equity	47	8,961	78.88	79.29	0.82	0.64%	(121.01)
941 HK Equity	75	(3,476)	10.09	9.87	4.11	0.53%	(14.88)
9432 JP Equity	1,645	10,589	55.68	64.33	21.22	0.73%	59.20
9433 JP Equity	441	9,967	58.51	61.10	6.64	0.67%	(39.88)
9437 JP Equity	40	4,896	17.09	17.23	1.64	0.50%	(42.88)
9983 JP Equity	(20)	(2,292)	322.77	325.66	-0.97	0.92%	36.52

9984 JP Equity	(50)	5,645	74.36	73.70	-1.02	0.87%	(46.17)
AAPL US Equity	2,028	10,137	79.40	95.28	29.11	0.69%	79.51
ABB US Equity				22.72			-
ABBN VX Equity	155	(7,476)	23.20	22.72	5.03	0.41%	(9.99)
ABBV US Equity	395	6,570	52.10	55.23	7.56	0.80%	(0.53)
ABEV US Equity	178	(5,506)	7.24	7.01	3.94	0.82%	36.81
ABEV3 BZ Equity	174	(5,164)	7.31	7.06	3.47	0.97%	29.24
ABI BB Equity	855	12,645	105.88	113.04	13.47	0.50%	(56.29)
ABT US Equity	329	9,473	39.80	41.18	6.52	0.53%	7.67
ABX CN Equity	(246)	(5,037)	18.17	19.06	-5.16	0.95%	(14.17)
ABX US Equity	(235)	(4,849)	18.17	19.05	-5.33	0.91%	(10.90)
ACA FP Equity	219	(4,465)	14.25	13.55	4.71	1.04%	(2.66)
ACE US Equity	718	11,741	98.27	104.28	16.79	0.36%	32.15
ACN US Equity	205	8,563	77.97	79.84	4.83	0.50%	(8.17)
ADP US Equity	266	8,942	77.68	80.00	7.09	0.42%	(13.92)
AFL US Equity	89	5,843	61.61	62.55	3.29	0.46%	9.41
AGN US Equity	4,815	10,621	113.90	165.53	45.00	1.01%	119.14
AI FP Equity	(165)	6,175	137.77	134.18	-4.35	0.61%	(13.09)
AIG US Equity	593	12,241	51.90	54.41	10.24	0.47%	42.88
AIR FP Equity	90	(4,212)	65.63	64.22	2.34	0.92%	(12.98)
ALV GR Equity	190	9,641	170.63	173.99	4.65	0.42%	0.89
ALVG IX Equity	206	9,641	170.39	174.03	4.87	0.44%	9.72
AMGN US Equity	267	11,177	117.07	119.86	4.08	0.59%	106.50
AMT US Equity	2,254	13,269	78.17	91.45	40.73	0.42%	40.68
AMZN US Equity	(340)	(2,898)	306.51	342.48	-10.33	1.14%	(123.46)
ANZ AU Equity	628	12,947	29.78	31.22	8.51	0.57%	50.58
APA US Equity	808	12,393	91.83	97.83	9.29	0.70%	(153.53)
APC US Equity	257	6,564	100.97	104.93	5.21	0.75%	(71.40)
AXP US Equity	3,307	12,443	74.48	94.28	55.39	0.48%	16.82
AZN LN Equity	6,304	12,950	50.16	74.58	81.24	0.60%	44.71
AZN SS Equity	5,629	12,372	51.16	74.44	76.46	0.60%	49.86
AZN US Equity	6,163	13,079	50.64	74.51	75.51	0.62%	17.91
BA US Equity	(194)	10,667	129.91	127.59	-2.76	0.66%	73.54
BAC US Equity	(41)	8,241	15.44	15.37	-0.69	0.73%	(24.26)
BARC LN Equity				3.56			-
BAS GR Equity	1,173	8,988	100.26	113.35	21.61	0.60%	(69.90)
BATS LN Equity	938	9,427	55.12	60.61	18.17	0.55%	37.44
BAX US Equity	189	6,295	74.16	76.39	5.74	0.52%	(0.72)
BAYN GR Equity	14	11,012	137.35	137.53	0.21	0.61%	(11.64)
BBAS3 BZ Equity				11.86			-
BBD US Equity	61	5,475	14.62	14.78	0.94	1.18%	41.29
BBDC4 BZ Equity	86	5,427	14.64	14.87	1.23	1.29%	37.36
BBL US Equity				67.03			-
BBVA SM Equity	1,274	6,375	10.30	12.36	24.01	0.83%	24.33
BCE CN Equity	76	10,241	45.03	45.36	1.79	0.42%	14.76
BCS US Equity				14.31			-
BEN US Equity	248	6,278	54.92	57.09	6.33	0.62%	37.52

BG/ LN Equity	78	(3,365)	20.85	20.37	2.34	0.99%	41.58
BHP AU Equity	193	9,507	34.49	35.19	2.53	0.80%	21.72
BHP US Equity	265	7,278	68.00	70.47	4.05	0.90%	69.99
BIIB US Equity	320	1,066	245.93	319.71	40.31	0.74%	4.43
BIL SJ Equity				33.43			-
BK US Equity	1,280	11,358	33.73	37.54	17.82	0.63%	(7.54)
BLK US Equity	234	7,136	306.91	316.97	5.65	0.58%	26.64
BLT LN Equity				33.44			-
BMO CN Equity	1,628	16,572	67.73	74.39	27.24	0.36%	(75.48)
BMW GR Equity	1,361	6,162	102.66	125.33	27.78	0.79%	68.69
BMJ US Equity	(51)	4,840	49.02	48.51	-1.41	0.74%	17.30
BN FP Equity				73.99			-
BNP FP Equity	260	(3,920)	70.57	65.89	6.37	1.04%	(100.25)
BNS CN Equity	1,825	15,539	60.01	67.06	29.56	0.40%	(121.97)
BP/ LN Equity	1,093	12,727	7.94	8.62	15.19	0.57%	(28.01)
BRK/B US Equity	930	15,648	121.13	128.33	16.78	0.35%	1.73
BSBR US Equity	(83)	5,698	6.81	6.71	-1.51	0.97%	15.77
BUD US Equity	815	11,940	105.71	112.93	12.28	0.56%	(73.59)
BX US Equity	(34)	6,395	32.41	32.24	-0.54	0.97%	34.24
C US Equity	(139)	6,030	47.91	46.83	-3.64	0.63%	(3.04)
CA FP Equity				36.83			-
CAT US Equity	3,096	15,874	91.67	109.54	32.98	0.59%	90.72
CBA AU Equity	1,520	17,832	70.01	75.98	18.34	0.46%	44.11
CBS US Equity	102	7,287	60.74	61.59	1.49	0.94%	(21.84)
CCL US Equity	7	1,353	36.49	36.68	0.79	0.66%	7.58
CELG US Equity	1	(534)	88.66	88.53	0.06	2.57%	(4.74)
CFR VX Equity	143	10,967	99.46	100.76	3.00	0.44%	0.61
CL US Equity	3,458	22,712	60.27	69.45	31.76	0.48%	(7.65)
CM CN Equity	985	13,057	84.64	91.02	17.90	0.42%	(104.29)
CMCSA US Equity	640	11,232	51.48	54.42	10.35	0.55%	(7.98)
CMCSK US Equity	6,068	15,601	38.97	54.13	78.00	0.50%	13.90
CNI US Equity	3,626	14,371	52.27	65.46	46.77	0.54%	(19.75)
CNQ CN Equity	2,357	12,999	37.91	44.79	25.50	0.71%	(218.90)
CNR CN Equity	3,563	14,238	52.32	65.41	44.23	0.57%	(29.26)
COF US Equity	1,644	9,398	71.32	83.80	26.84	0.65%	12.16
COP US Equity	1,045	12,885	78.45	84.82	16.19	0.50%	(25.35)
COST US Equity	305	10,787	114.46	117.69	6.70	0.42%	(51.57)
COV LN Equity				#N/A N/A			
COV US Equity	3,190	7,850	64.85	91.20	33.49	1.21%	59.19
CRM US Equity	(25)	3,835	54.50	54.14	-0.56	1.16%	(14.37)
CS FP Equity	(56)	4,866	24.31	24.03	-1.34	0.86%	66.94
CSCO US Equity	341	11,838	24.82	25.53	7.76	0.37%	61.46
CSX US Equity	2,136	10,356	25.64	30.93	35.40	0.58%	8.73
CVE CN Equity				31.47			-
CVS US Equity	2,345	12,539	64.62	76.70	37.25	0.50%	15.05
CVX US Equity	(105)	5,595	130.89	128.47	-3.49	0.54%	(76.17)
D US Equity	1,161	7,953	60.80	69.67	19.44	0.75%	(13.91)

DAI GR Equity	6,415	13,908	62.20	90.90	64.00	0.72%	(84.03)
DBK GR Equity	1,112	(7,909)	40.31	34.64	13.10	1.07%	(4.51)
DD US Equity				64.96			-
DDAIF US Equity	3,639	8,377	63.20	90.66	60.89	0.71%	(94.63)
DE US Equity	147	10,094	86.88	88.14	2.61	0.56%	(24.69)
DELL US Equity				#N/A	#N/A		
DG FP Equity	-	1,168	70.49	70.49	0.00	0.66%	8.31
DGE LN Equity	36	3,082	31.23	31.59	2.09	0.56%	(16.00)
DHR US Equity	199	11,611	76.85	78.17	4.19	0.41%	18.23
DIS US Equity	2,742	12,410	70.99	86.68	40.17	0.55%	(53.96)
DISCA US Equity	(220)	(6,841)	75.84	78.28	-3.56	0.90%	4.56
DNB NO Equity	(21)	8,725	17.95	17.91	-0.28	0.85%	22.80
DOW US Equity	2,864	7,396	37.11	51.49	87.64	0.44%	67.72
DPW GR Equity	(7)	1,699	35.31	35.16	-0.66	0.64%	(2.64)
DTE GR Equity	528	10,164	15.65	16.46	9.11	0.57%	(1.04)
DTV US Equity	4,152	11,097	62.68	86.13	142.28	0.26%	35.74
DUK US Equity	(72)	(4,513)	71.20	72.34	-2.30	0.70%	5.55
DVN US Equity	2,523	14,839	66.12	77.36	33.57	0.51%	(152.98)
EBAY US Equity	(86)	(3,128)	50.12	51.49	-4.61	0.59%	(79.67)
ECL US Equity	372	11,898	106.13	109.45	6.35	0.49%	(53.46)
EDF FP Equity				30.60			-
EMC US Equity	549	12,257	25.48	26.62	9.96	0.45%	(12.73)
EMR US Equity	30	8,739	66.80	67.03	0.65	0.54%	(25.02)
ENB CN Equity	402	12,532	45.66	47.12	6.50	0.49%	(105.49)
ENEL IM Equity	2,444	8,902	4.48	5.71	32.35	0.85%	62.90
ENI IM Equity	968	13,637	24.69	26.44	10.64	0.67%	6.91
EOAN GR Equity	90	7,125	19.44	19.69	1.98	0.64%	(16.85)
EOG US Equity	3,299	5,841	72.84	113.98	70.19	0.80%	(79.65)
EPD US Equity	2,865	14,612	64.66	77.34	32.53	0.60%	24.44
ERICB SS Equity				11.53			-
ESRX US Equity	(226)	5,436	70.45	67.63	-7.28	0.57%	(13.72)
ETN US Equity	434	8,219	73.83	77.73	9.01	0.59%	42.97
F US Equity	279	8,293	16.88	17.44	5.49	0.61%	71.16
FB US Equity	1,310	2,630	44.06	66.00	50.03	1.00%	101.49
FCX US Equity	1,005	8,251	34.38	38.57	14.96	0.81%	(87.36)
FDX US Equity	729	6,811	136.00	150.55	18.13	0.59%	17.00
FOX US Equity	266	8,704	33.35	34.37	4.67	0.65%	(65.46)
FOXA US Equity	283	7,483	34.19	35.48	5.60	0.67%	(49.46)
FP FP Equity	1,426	15,659	63.30	69.07	12.26	0.74%	6.90
G IM Equity	-	1,168	20.96	20.96	0.00	0.68%	8.14
GE US Equity	2,389	13,140	22.32	26.37	36.93	0.49%	98.78
GILD US Equity	782	6,565	79.65	89.13	13.22	0.90%	54.83
GIS US Equity	1,000	25,323	50.89	52.90	8.11	0.49%	(30.62)
GLE FP Equity				50.37			-
GLEN LN Equity				5.85			-
GLW US Equity	3,860	12,136	16.41	21.63	58.99	0.54%	(37.92)
GM US Equity	652	11,236	35.80	37.88	7.54	0.77%	51.85

GOOG US Equity	239	8,672	561.32	576.76	3.94	0.70%	95.02
GS US Equity	66	8,980	163.21	164.40	1.23	0.60%	84.40
GSK LN Equity	118	5,707	26.22	26.76	4.39	0.47%	(7.50)
GSZ FP Equity	499	12,912	25.62	26.61	5.72	0.68%	(13.60)
HAL US Equity	2,610	8,541	52.84	68.99	41.16	0.74%	(58.34)
HD US Equity	340	17,619	78.01	79.52	3.68	0.52%	105.94
HMB SS Equity	(267)	10,012	42.50	41.39	-4.27	0.62%	(40.82)
HON US Equity	6,543	11,930	61.10	94.61	117.60	0.47%	79.38
HPQ US Equity	2,494	8,313	26.16	34.01	49.91	0.60%	87.14
HSBA LN Equity	(160)	8,008	10.33	10.13	-4.60	0.44%	35.10
IBE SM Equity	2,338	7,531	5.56	7.29	57.15	0.54%	51.87
IBM US Equity	(46)	(9,102)	186.82	187.75	-0.96	0.52%	(27.13)
IMT LN Equity	3,679	14,380	37.31	46.86	34.20	0.75%	492.11
INTC US Equity	3,703	14,005	24.68	31.21	37.51	0.70%	90.21
ISP IM Equity	0	634	3.01	3.01	0.00	1.38%	17.82
ITUB US Equity	(365)	5,715	15.81	14.86	-4.24	1.50%	56.01
ITUB4 BZ Equity	(248)	4,601	15.74	14.94	-3.52	1.53%	44.24
ITW US Equity	3,708	14,011	67.84	85.79	55.97	0.47%	(19.11)
ITX SM Equity	(19)	1,073	153.18	150.56	-2.68	0.65%	(3.87)
JCI US Equity	191	7,794	49.37	50.58	4.79	0.51%	27.93
JNJ US Equity	6,934	20,338	78.39	105.12	80.28	0.42%	(136.76)
JPM US Equity	(104)	10,159	56.22	55.66	-1.87	0.55%	34.17
KMB US Equity	484	11,894	108.16	112.56	11.32	0.36%	(21.33)
KMI US Equity				35.58			-
KO US Equity	16	4,065	41.85	42.01	1.11	0.35%	(11.63)
LBTYA US Equity	24	5,724	43.92	44.11	0.60	0.70%	75.60
LBTYK US Equity	95	7,489	41.91	42.44	1.93	0.66%	67.75
LIN GR Equity	143	12,928	202.91	205.15	2.34	0.47%	(64.96)
LLOY LN Equity	40	2,680	1.23	1.25	1.76	0.86%	10.52
LLY US Equity	305	7,377	60.16	62.65	8.34	0.50%	18.77
LMT US Equity	123	1,095	143.68	159.79	18.80	0.60%	12.67
LNKD US Equity	382	(3,019)	179.33	156.61	9.55	1.33%	(11.01)
LOW US Equity	3	7,548	47.35	47.37	0.07	0.55%	38.70
LVS US Equity	(12)	3,103	74.86	74.58	-0.37	1.03%	(6.93)
LYB US Equity	1,541	2,297	59.29	99.06	119.29	0.56%	18.92
MA US Equity	33	6,084	75.27	75.67	0.88	0.61%	20.01
MAERSKB DC Equity	6,948	14,377	1,651.64	2,449.87	52.39	0.92%	38.89
MC FP Equity	31	7,348	188.38	189.16	0.79	0.53%	(28.48)
MCD US Equity	(29)	9,603	100.64	100.33	-0.82	0.37%	(27.96)
MCK US Equity	314	2,181	164.92	188.63	23.86	0.60%	(2.99)
MDLZ US Equity	4,668	13,763	28.74	38.49	70.05	0.48%	268.02
MDT US Equity	9,806	20,811	43.22	63.59	66.88	0.70%	148.97
MET US Equity	1,920	7,556	44.37	55.64	32.47	0.78%	46.05
MFC CN Equity	1,603	4,903	15.08	20.02	53.98	0.61%	(20.64)
MHS US Equity				#N/A	N/A		
MMM US Equity	10,373	21,331	96.89	144.01	154.75	0.31%	54.34
MO US Equity	2,126	13,316	37.33	43.29	22.92	0.70%	165.79

MON US Equity	1,714	12,758	106.90	121.26	19.93	0.67%	(155.05)
MOS US Equity				47.30			-
MRK US Equity	1,956	13,912	51.28	58.48	25.38	0.55%	22.60
MS US Equity	42	4,759	31.23	31.51	1.28	0.69%	(5.08)
MSFT US Equity	1,516	9,097	35.88	41.86	26.73	0.62%	43.79
MUV2 GR Equity	636	6,116	197.70	218.24	24.52	0.42%	11.90
NAB AU Equity	(19)	10,650	31.52	31.46	-0.32	0.55%	45.16
NCM AU Equity				10.57			-
NEE US Equity	5,353	15,275	73.39	99.10	56.52	0.62%	(60.08)
NEM US Equity	19	(389)	27.20	25.89	5.43	0.89%	(3.56)
NESN VX Equity	950	12,449	71.26	76.70	19.87	0.38%	(22.52)
NG/ LN Equity	2,826	13,478	12.00	14.52	28.22	0.74%	23.95
NKE US Equity	414	5,145	71.37	77.11	12.16	0.66%	(22.64)
NOK US Equity	3,977	4,498	3.96	7.47	74.50	1.19%	(53.79)
NOV US Equity	508	8,643	78.01	82.59	5.65	1.04%	(59.35)
NOVN VX Equity	7,245	21,827	66.92	89.14	84.30	0.39%	(29.26)
NOVOB DC Equity	1,092	11,706	41.33	45.19	14.26	0.65%	34.81
NSC US Equity	2,807	10,790	82.20	103.57	38.27	0.68%	158.30
NVS US Equity	5,787	18,195	67.78	89.34	72.89	0.44%	(40.33)
OGXP3 BZ Equity	4,027	(4,107)	4.39	0.09	45.74	2.14%	-
OR FP Equity	147	11,677	168.96	171.10	2.64	0.48%	39.11
ORA FP Equity	986	8,559	13.80	15.39	11.58	0.99%	1.55
ORCL US Equity	1,500	9,129	34.50	40.18	23.78	0.69%	(17.38)
OXY US Equity	400	10,929	96.82	100.36	6.49	0.56%	(18.37)
PBR US Equity	(76)	2,578	15.65	15.20	-2.01	1.47%	22.93
PBR/A US Equity	(59)	2,307	16.67	16.25	-1.67	1.54%	14.02
PCLN US Equity	186	5,110	1,174.29	1,217.01	5.00	0.73%	(2.19)
PCP US Equity	(94)	8,068	257.60	254.65	-1.60	0.72%	24.64
PEP US Equity	946	14,142	84.13	89.76	15.93	0.42%	(34.48)
PETR3 BZ Equity	(72)	(2,385)	7.42	7.64	-1.82	1.65%	(27.11)
PETR4 BZ Equity	(77)	(2,235)	7.90	8.17	-2.07	1.68%	(21.95)
PFE US Equity	32	7,697	29.86	29.99	1.07	0.39%	34.30
PG US Equity	270	11,013	79.25	81.19	7.38	0.33%	(56.19)
PHIA NA Equity				31.54			-
PM US Equity	(250)	11,156	87.25	85.34	-3.68	0.61%	22.17
PNC US Equity	1,211	10,761	78.28	87.09	22.41	0.50%	(25.58)
POT CN Equity	(255)	9,967	36.58	35.67	-3.95	0.65%	(82.98)
POT US Equity	(306)	10,582	36.71	35.68	-4.32	0.67%	(86.58)
PRU LN Equity	8,740	10,521	12.76	23.36	144.73	0.57%	101.19
PSA US Equity	738	13,406	162.12	171.05	12.97	0.42%	(1.87)
PSX US Equity	1,411	6,695	66.16	80.11	28.07	0.75%	53.73
PX US Equity	2,588	17,041	114.23	131.57	38.33	0.40%	(47.15)
QCOM US Equity	2,397	12,871	67.10	79.60	43.37	0.43%	(147.71)
QQQ US Equity	3,366	17,569	79.74	95.02	63.37	0.30%	120.63
RAI US Equity	1,685	12,340	54.05	61.43	16.81	0.81%	(201.38)
RDS/A US Equity	1,030	12,883	75.73	81.78	14.59	0.55%	105.99
RDS/B US Equity	1,144	11,427	78.85	86.74	15.78	0.63%	87.05

RDSA LN Equity	1,083	12,402	37.55	40.83	18.78	0.46%	40.32
RDSA NA Equity	902	12,492	38.08	40.84	14.78	0.49%	60.89
RDSB LN Equity	1,162	12,149	39.49	43.26	18.74	0.51%	67.72
REGN US Equity				315.16			-
RIO AU Equity	167	7,642	56.95	58.19	2.12	1.03%	(67.69)
RIO LN Equity	15	4,819	54.31	54.48	0.34	0.94%	(56.18)
RIO US Equity	51	4,934	54.34	54.90	0.99	1.04%	(29.06)
ROG VX Equity	6,482	17,035	212.78	293.75	76.62	0.50%	(40.61)
RY CN Equity	1,290	14,935	67.17	72.98	20.80	0.42%	(84.25)
SAB LN Equity	1,252	12,639	50.16	55.13	13.10	0.76%	(62.05)
SAN FP Equity	(176)	5,211	106.59	103.10	-8.39	0.40%	(1.43)
SAN SM Equity	1,637	9,880	8.73	10.18	23.38	0.71%	94.22
SAN US Equity	1,074	7,980	8.73	9.91	13.89	0.97%	35.87
SAP GR Equity	34	8,587	77.21	77.51	0.71	0.55%	(13.65)
SAP US Equity	41	8,173	77.22	77.61	0.90	0.56%	(4.30)
SBUX US Equity	757	15,440	74.80	78.47	8.66	0.57%	(54.88)
SGO FP Equity	-	711	51.40	51.40	0.00	1.23%	(10.84)
SI US Equity				#N/A	N/A		
SIE GR Equity	89	1,269	117.57	125.81	12.35	0.57%	(6.84)
SLB US Equity	3,323	10,752	87.56	114.62	42.90	0.72%	(126.83)
SMSN LI Equity	127	(4,831)	650.18	633.12	2.44	1.08%	60.25
SO US Equity	141	11,861	44.11	44.63	1.88	0.63%	(9.54)
SPG US Equity	(28)	12,778	168.98	168.62	-0.46	0.47%	20.59
SREN VX Equity				86.48			-
STAN LN Equity	302	(7,339)	21.38	20.50	6.06	0.68%	26.26
STL NO Equity	1,377	11,818	26.89	30.02	15.79	0.74%	(4.13)
STT US Equity	181	7,670	66.09	67.65	4.20	0.56%	4.11
SU CN Equity	1,270	14,944	38.21	41.45	9.65	0.88%	(253.58)
SU FP Equity	358	10,184	87.64	90.72	4.05	0.87%	139.81
SU US Equity	1,296	14,725	38.07	41.42	10.01	0.88%	(276.27)
SWEDA SS Equity	-	1,168	25.49	25.49	0.00	0.66%	11.70
SYNN VX Equity	4	(6,953)	364.98	364.76	0.07	0.81%	64.50
T US Equity	(117)	(8,039)	35.16	35.67	-4.45	0.33%	(0.44)
TD CN Equity	1,425	15,957	47.12	51.32	23.31	0.38%	(140.99)
TEF SM Equity	128	9,929	16.31	16.52	2.11	0.61%	(51.83)
TEF US Equity	141	8,452	16.22	16.49	2.25	0.74%	(15.91)
TGT US Equity	478	(9,106)	63.24	59.92	9.88	0.53%	(18.48)
TJX US Equity	75	(2,907)	54.91	53.50	3.62	0.71%	16.12
TLS AU Equity	966	15,262	4.70	5.00	13.64	0.46%	78.02
TLSN SS Equity	(256)	(5,268)	7.02	7.36	-9.68	0.50%	33.27
TM US Equity	(79)	7,185	119.78	118.48	-1.74	0.63%	41.22
TMO US Equity	8,680	10,218	63.59	117.61	218.73	0.39%	65.76
TOT US Equity	967	8,160	61.65	68.95	15.24	0.78%	7.59
TRP CN Equity	176	7,196	48.01	49.19	5.15	0.48%	32.85
TRV US Equity	1,132	15,820	88.15	94.45	21.24	0.34%	50.53
TSCO LN Equity	963	(7,272)	5.49	4.76	16.53	0.80%	67.75
TWC US Equity	1,234	5,234	120.22	148.58	42.12	0.56%	(14.21)

TWX US Equity	636	9,814	67.77	72.16	8.73	0.74%	15.49
TXN US Equity	4,962	12,205	34.93	49.13	104.06	0.39%	121.97
TYC US Equity	13,205	24,080	29.17	45.16	95.06	0.58%	264.40
UBS US Equity				18.19			-
UBSN VX Equity	215	(5,827)	18.90	18.21	4.75	0.78%	(33.50)
UCG IM Equity	1,370	3,300	5.62	7.96	34.28	1.21%	61.00
ULVR LN Equity	239	7,646	43.35	44.71	6.45	0.48%	2.51
UNA NA Equity	52	8,550	42.33	42.58	1.40	0.43%	(3.09)
UNH US Equity	2,921	10,775	64.97	82.59	50.09	0.54%	99.54
UNP US Equity	2,560	14,812	85.34	100.09	36.82	0.47%	64.37
UPS US Equity	4,181	14,806	79.87	102.42	79.75	0.35%	53.07
USB US Equity	3,429	14,625	34.87	43.05	53.86	0.44%	1.38
UTX US Equity	2,378	6,076	82.05	114.16	71.27	0.55%	61.69
V US Equity	520	10,070	205.36	215.96	11.53	0.45%	42.70
VALE US Equity	165	(3,004)	14.63	13.83	4.73	1.16%	(5.35)
VALE3 BZ Equity	240	(2,939)	15.07	13.84	6.58	1.24%	1.49
VIAB US Equity	3,828	9,746	61.33	85.41	72.95	0.54%	(165.67)
VIV FP Equity				23.57			-
VMW US Equity	279	4,886	89.33	94.43	8.36	0.68%	(42.55)
VOD LN Equity	605	(4,209)	3.78	3.24	9.91	1.45%	(9.09)
VOD US Equity	569	(4,063)	37.68	32.41	16.34	0.86%	(9.97)
VOW3 GR Equity	(71)	2,567	259.49	252.54	-3.84	0.72%	31.16
VRX CN Equity	(120)	3,017	125.22	120.44	-3.36	1.18%	10.20
VRX US Equity	(127)	3,202	125.19	120.41	-3.49	1.14%	13.88
VTI US Equity	866	5,134	86.91	101.56	54.41	0.31%	7.58
VWO US Equity	151	9,852	43.24	43.90	3.52	0.44%	60.15
VZ US Equity	(53)	(2,360)	49.04	50.13	-4.73	0.47%	(35.08)
WBC AU Equity	364	11,844	30.87	31.82	5.72	0.54%	46.84
WES AU Equity	419	13,490	39.08	40.30	6.31	0.49%	105.73
WFC US Equity	3,818	13,253	39.86	51.34	52.92	0.54%	(148.50)
WLP US Equity	5,151	12,547	78.54	110.78	78.11	0.53%	20.55
WMT US Equity	56	9,262	76.31	76.77	1.51	0.40%	(52.68)
WOW AU Equity	(148)	4,724	34.80	33.74	-5.83	0.54%	19.72
XOM US Equity	1,638	16,573	92.53	101.67	18.30	0.54%	(151.20)
XTA LN Equity				#N/A	N/A		
YHOO US Equity	13	2,439	35.07	35.25	0.46	1.17%	47.01
YUM US Equity	950	10,341	75.36	82.28	20.20	0.45%	(12.79)
ZURN VX Equity	210	9,344	295.49	302.13	4.74	0.47%	31.79

#### Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	21,897	62,272	1,455.70	1,967.57	112.66	0.31%	123.81
NDX Index	14,163	38,177	2,848.04	3,904.58	101.44	0.37%	331.04
RTY Index	432	18,515	1,133.51	1,159.93	3.60	0.65%	(31.47)

SPTSX Index	3,449	48,100	13,158.28	14,101.72	19.12	0.38%	(279.84)
MEXBOL Index	269	15,064	3,287.82	3,346.58	3.85	0.46%	(2.77)
IBOV Index	-	12,513	24,669.46	24,669.46	0.00	0.93%	44.85
MERVAL Index	4,029	22,139	915.40	1,081.99	8.82	2.06%	342.95
UKX Index	4,457	49,421	10,501.74	11,448.89	22.86	0.39%	127.95
DAX Index	8,738	37,847	10,682.74	13,149.12	48.87	0.47%	55.34
CAC Index	-	15,576	5,871.73	5,871.73	0.00	0.58%	62.08
IBEX Index	9,460	43,174	11,759.39	14,335.93	36.04	0.61%	49.22
SMI Index	6,655	53,702	8,442.28	9,488.54	34.25	0.36%	(13.64)
FTSEMIB Index	2,583	12,128	23,118.94	28,042.39	26.14	0.81%	97.08
PSI20 Index	6,323	(71,670)	9,164.69	8,356.15	8.44	1.04%	(515.34)
ISEQ Index	857	(59,665)	6,427.43	6,335.11	2.05	0.70%	(163.27)
ICEXI Index	(50)	5,757	7.30	7.24	-1.70	0.51%	10.67
AEX Index	5,569	48,492	492.48	549.03	24.67	0.47%	53.35
BEL20 Index	4,272	28,753	3,658.46	4,202.06	35.07	0.42%	(72.05)
LUXXX Index	10,234	41,632	1,672.08	2,083.11	41.93	0.59%	(101.14)
KFX Index	12,217	40,987	102.53	133.09	57.99	0.51%	262.27
HEX Index	7,887	44,404	8,639.05	10,173.44	37.20	0.48%	(42.60)
OMX Index	(14)	(6,219)	200.02	200.47	-0.48	0.46%	(13.83)
ATX Index	(42)	(7,116)	3,217.54	3,236.55	-0.93	0.64%	(41.79)
ASE Index	(396)	4,947	1,696.64	1,571.00	-6.25	1.28%	15.49
OSEBX Index	3,746	29,330	87.27	98.42	20.34	0.63%	30.81
INDEXCF Index	354	44,654	43.48	43.83	0.74	1.07%	(157.94)
TOP40 Index	2,656	43,690	4,051.82	4,298.16	10.68	0.57%	57.23
SENSEX Index	5,026	48,389	377.03	416.19	12.87	0.81%	(791.72)
NKY Index	871	30,686	145.52	149.65	5.37	0.53%	(114.94)
HSI Index	806	43,840	2,943.76	2,997.86	3.99	0.46%	(10.65)
SHCOMP Index	1,334	(39,032)	341.67	330.00	7.60	0.45%	(166.10)
KOSPI Index	1,640	45,441	1.88	1.95	7.27	0.50%	(511.99)
AS51 Index	1,355	33,715	4,948.24	5,147.16	7.03	0.57%	128.40
STBCNZL Index	34,557	73,207	444.47	654.28	161.33	0.29%	(713.37)
EEM US Equity	(10)	4,540	43.99	43.89	-0.46	0.48%	(5.16)
IYR US Equity	361	12,786	70.30	72.28	7.53	0.37%	9.10
MDY US Equity	5,633	14,269	184.03	256.68	93.11	0.42%	(20.91)
JNK US Equity	2	12,756	41.38	41.39	0.16	0.11%	9.25
XLF US Equity	6,220	13,610	15.57	22.69	112.40	0.41%	35.02
XLU US Equity	948	11,089	39.46	42.83	12.72	0.67%	(92.04)
XLK US Equity	3,399	13,272	30.99	38.92	68.75	0.37%	86.11
XLI US Equity	6,708	16,147	38.20	54.07	90.21	0.46%	131.79
XLP US Equity	913	12,658	42.22	45.26	20.63	0.35%	18.01
XLY US Equity	1,660	12,582	59.54	67.39	28.07	0.47%	46.65
XLE US Equity	1,377	14,057	89.62	98.40	21.05	0.47%	(118.29)
XLB US Equity	4,796	15,233	37.75	49.63	82.46	0.38%	36.39
XLV US Equity	14,251	24,346	38.87	61.62	150.97	0.39%	81.60
SXXP Index	6,153	49,038	407.21	458.30	30.58	0.41%	113.00
SXAP Index	5,509	17,322	521.95	687.96	50.64	0.63%	79.84
SXKP Index	1,888	22,575	366.14	396.76	13.70	0.61%	(3.46)

SX6P Index	7,488	39,503	360.60	428.96	38.19	0.50%	344.98
SXEP Index	3,582	55,125	460.42	490.33	11.04	0.59%	112.39
SXIP Index	11,707	28,923	222.31	312.28	84.39	0.48%	192.19
SXNP Index	-	15,576	544.98	544.98	0.00	0.48%	35.32
SX3P Index	1,441	33,646	682.29	711.50	10.89	0.39%	46.38
SXDP Index	28,251	61,074	609.16	890.93	125.57	0.37%	252.77
SX4P Index	3,185	31,185	939.56	1,035.50	19.23	0.53%	48.17
SX8P Index	50	14,222	376.46	377.77	0.71	0.49%	(32.67)
SXOP Index	1,628	9,106	389.83	459.51	25.91	0.69%	(47.15)
SXQP Index	1,166	47,963	808.69	828.35	5.99	0.41%	179.58
SXRP Index	(81)	3,353	430.14	420.01	-5.51	0.44%	(2.26)
SXMP Index	137	3,478	314.93	327.30	7.51	0.52%	0.69
SXTP Index	4,097	7,849	172.05	261.86	84.61	0.62%	9.00
SX7E Index	(0)	11,833	192.07	192.07	0.00	0.99%	31.27
SX5E Index	6,234	43,553	3,756.79	4,294.54	24.81	0.58%	124.10
SPGSCITR Index	(3,978)	90,237	5,119.08	4,902.92	-10.64	0.41%	(1,057.26)
XAG Curncy	(168)	(7,134)	20.96	21.45	-4.13	0.57%	(15.10)
CO1 Comdty	1,348	(54,787)	109.35	106.66	4.11	0.60%	1,038.29
CL1 Comdty	159	36,479	100.39	100.83	0.81	0.54%	(747.51)
NG1 Comdty	-	9,043	4.15	4.15	0.00	1.29%	57.07
XAU Comdty	(1,399)	(31,099)	99.59	104.07	-11.26	0.40%	(686.15)
IBOXHY Index	4,123	53,418	220.12	237.11	153.76	0.05%	(13.00)
US_TSY CREDIT	504	100,443	765.33	769.17	4.33	0.12%	66.98
CA_TSY CREDIT	1,815	309,688	1,238.04	1,245.30	2.20	0.27%	(1,225.86)
MX_TSY CREDIT	1,988	87,928	221.30	226.30	5.96	0.38%	207.09
AU_TSY CREDIT	3,553	81,398	1,506.03	1,571.76	14.42	0.30%	199.91
JP_TSY CREDIT	370	190,579	823.68	825.28	0.86	0.23%	97.23
MY_TSY CREDIT	2,273	109,755	170.41	173.94	8.10	0.26%	(128.66)
SG_TSY CREDIT	1,270	100,443	222.29	225.10	7.58	0.17%	76.87
AT_TSY CREDIT	5,061	81,569	358.40	380.64	21.36	0.29%	11.38
BE_TSY CREDIT	6,589	79,771	477.76	517.22	26.62	0.31%	(6.68)
FI_TSY CREDIT	4,506	85,645	349.64	368.04	18.49	0.28%	2.45
FR_TSY CREDIT	5,463	82,246	1,684.51	1,796.41	22.16	0.30%	15.63
DE_TSY CREDIT	3,573	84,524	1,247.55	1,300.29	15.34	0.28%	6.78
IE_TSY CREDIT	34,283	78,270	336.92	484.50	165.90	0.26%	95.33
IT_TSY CREDIT	9,438	54,986	1,616.07	1,893.45	56.87	0.30%	132.63
NL_TSY CREDIT	4,654	82,865	1,330.92	1,405.67	19.68	0.29%	14.95
ES_TSY CREDIT	11,478	50,187	391.98	481.63	78.46	0.29%	103.88
DK_TSY CREDIT	3,585	67,396	729.23	768.02	18.21	0.29%	(15.71)
NO_TSY CREDIT	(567)	50,762	345.28	341.47	-3.46	0.32%	(73.39)
PL_TSY CREDIT	2,226	35,151	429.04	456.21	13.69	0.46%	(29.47)
ZA_TSY CREDIT	(469)	(53,153)	83.15	83.88	-1.15	0.77%	150.31
SE_TSY CREDIT	287	(55,965)	462.46	460.09	1.31	0.39%	18.33
CH_TSY CREDIT	1,319	26,825	1,008.64	1,058.25	18.86	0.26%	(1.33)
GB_TSY CREDIT	4,223	100,192	1,514.10	1,577.91	17.14	0.25%	107.31