

Current Date:	5/12/2014	Change on Day:	1.54%
Total Return since 1/1/12:	87.00%	MSCI World Change on Day	0.68%
T12M Return:	29.00%	No of Positions (+MTM) on Day	300
T90 Day Return:	7.14%	No of Positions (-MTM) on Day	139
T30 Day Return:	6.37%	Current No. of Positions:	440
Current Long Exposure @ Cost:	5,292,780	Current Leverage (Gross Exposures):	3.12
Current Short Exposure @ Cost:	(537,660)		
Net Exposure:	4,755,120		
Starting Capital:	1,000,000		
Current NAV:	1,870,035		

**Key Metrics**

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.01%
T24M Avg. Daily NAV (-) Change	-0.91%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.18
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent assymetry in our volatility profile.

**NAV**



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
23 Positions		20.05%	45 Positions		26.01%
TGT US Equity	(8,574)	0.15%	JNJ US Equity	5,878	0.31%
941 HK Equity	(9,455)	0.16%	ROG VX Equity	6,041	0.32%
MEXBOL Index	(10,458)	0.18%	PSI20 Index	6,058	0.32%
SPGSCITR Index	(15,386)	0.27%	EDF FP Equity	6,113	0.33%
XAG Curncy	(15,640)	0.27%	AEX Index	6,126	0.33%
JP_TSY CREDIT	(15,794)	0.27%	DAI GR Equity	6,431	0.34%
CO1 Comdty	(19,698)	0.34%	HON US Equity	6,498	0.35%
INDEXCF Index	(21,271)	0.37%	FTSEMIB Index	6,559	0.35%
XAU Comdty	(23,727)	0.41%	MAERSKB DC Equity	6,614	0.35%
SHCOMP Index	(33,248)	0.57%	XLI US Equity	6,632	0.35%
SE_TSY CREDIT	(44,333)	0.77%	SXMP Index	6,655	0.36%
DK_TSY CREDIT	67,396	1.16%	AZN SS Equity	6,657	0.36%
AU_TSY CREDIT	68,895	1.19%	UTX US Equity	6,829	0.37%
CH_TSY CREDIT	69,857	1.21%	SX6P Index	6,868	0.37%
STBCNZL Index	73,207	1.26%	NOVN VX Equity	7,080	0.38%
IE_TSY CREDIT	78,270	1.35%	AZN US Equity	7,177	0.38%
BE_TSY CREDIT	79,771	1.38%	AZN LN Equity	7,308	0.39%
AT_TSY CREDIT	81,569	1.41%	SXXP Index	7,357	0.39%
FR_TSY CREDIT	82,246	1.42%	SMI Index	7,387	0.40%
NL_TSY CREDIT	82,865	1.43%	SX5E Index	7,475	0.40%
DE_TSY CREDIT	84,524	1.46%	ACA FP Equity	7,489	0.40%
FI_TSY CREDIT	85,645	1.48%	MDT US Equity	8,430	0.45%
GB_TSY CREDIT	89,647	1.55%	BEL20 Index	8,704	0.47%
			TMO US Equity	8,723	0.47%
			HEX Index	8,819	0.47%
			PRU LN Equity	8,976	0.48%
			IT_TSY CREDIT	9,168	0.49%
			DAX Index	9,515	0.51%
			SXAP Index	9,625	0.51%
			MMM US Equity	10,094	0.54%
			IBEX Index	10,115	0.54%
			NDX Index	10,289	0.55%
			KFX Index	11,163	0.60%
			ES_TSY CREDIT	11,305	0.60%
			TYC US Equity	11,520	0.62%
			LUXXX Index	11,618	0.62%
			SXIP Index	11,820	0.63%
			SXOP Index	11,825	0.63%
			XLV US Equity	12,297	0.66%
			SPX Index	18,897	1.01%

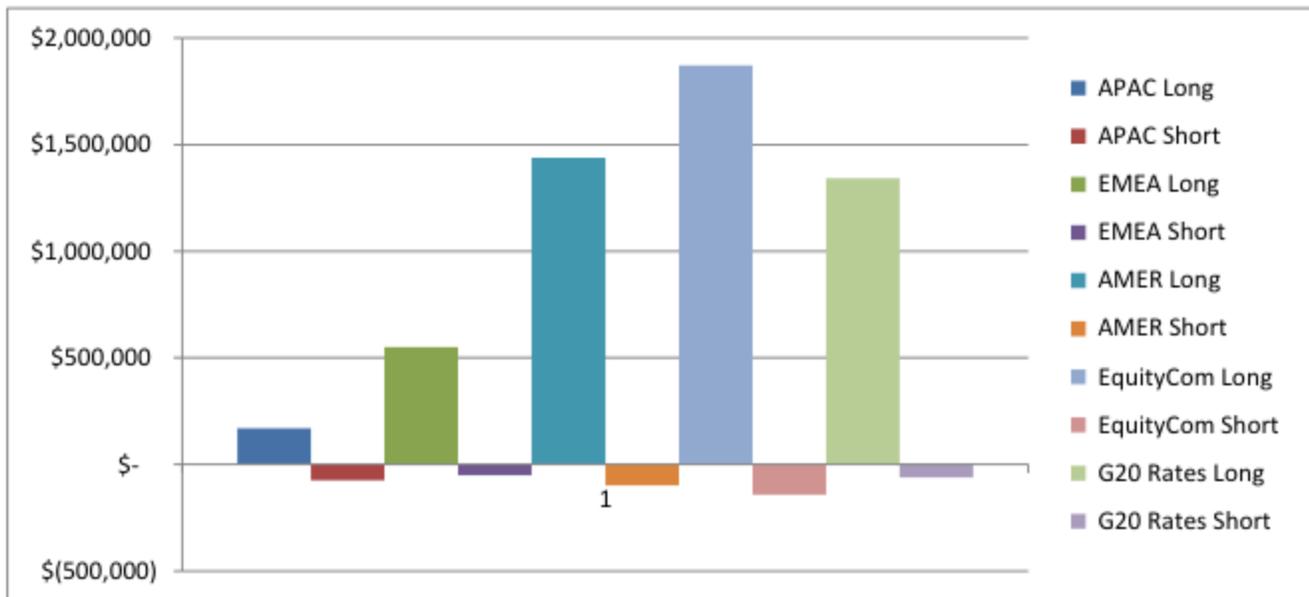
NAV Impact of MTM by Category & Exposure	
Listed Equity Long	1.063%
Listed Equity Short	-0.103%
EquityCom Long	0.817%
EquityCom Short	-0.112%
G20 Rates Long	-0.072%
G20 Rates Short	0.005%

ISEQ Index	22,816	1.22%
SXTP Index	22,972	1.23%
SXDP Index	26,793	1.43%
IE_TSY CREDIT	32,719	1.75%
STBCNZL Index	36,718	1.96%

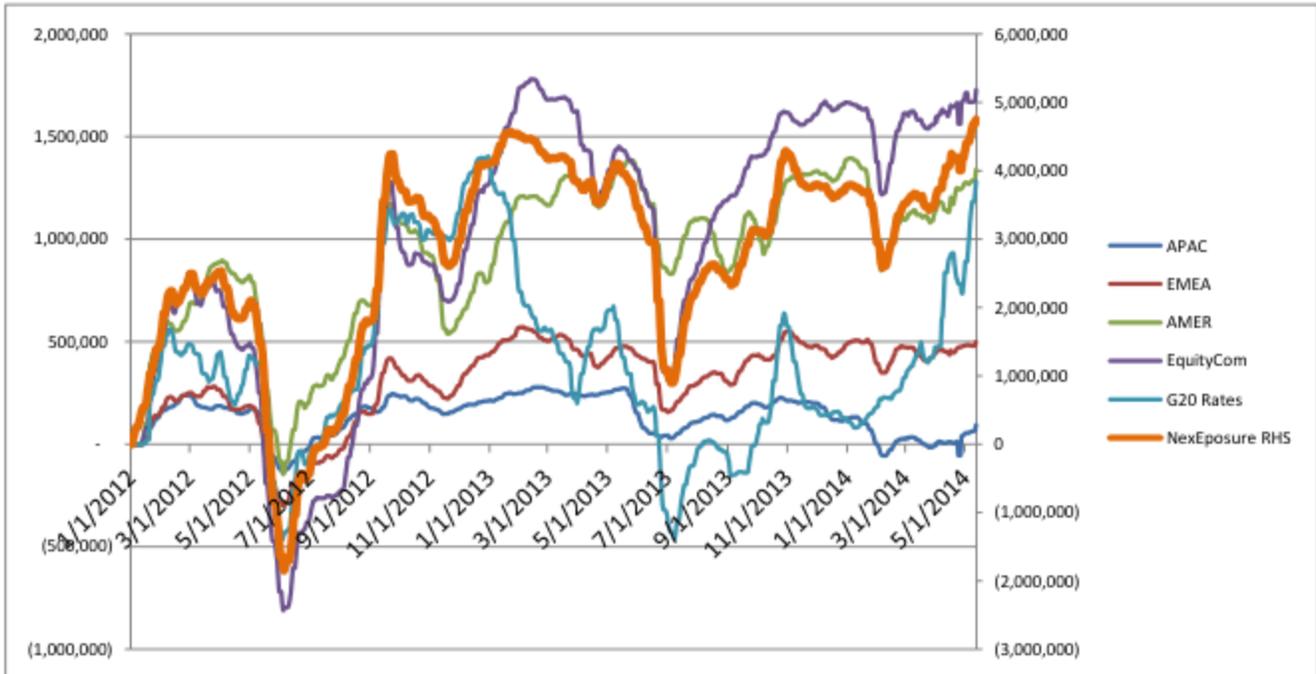
**No. Names by Category**

APAC Long	27
APAC Short	20
EMEA Long	69
EMEA Short	18
AMER Long	177
AMER Short	34
EquityCom Long	64
EquityCom Short	8
G20 Rates Long	21
G20 Rates Short	2
Total Long	358
Total Short	82

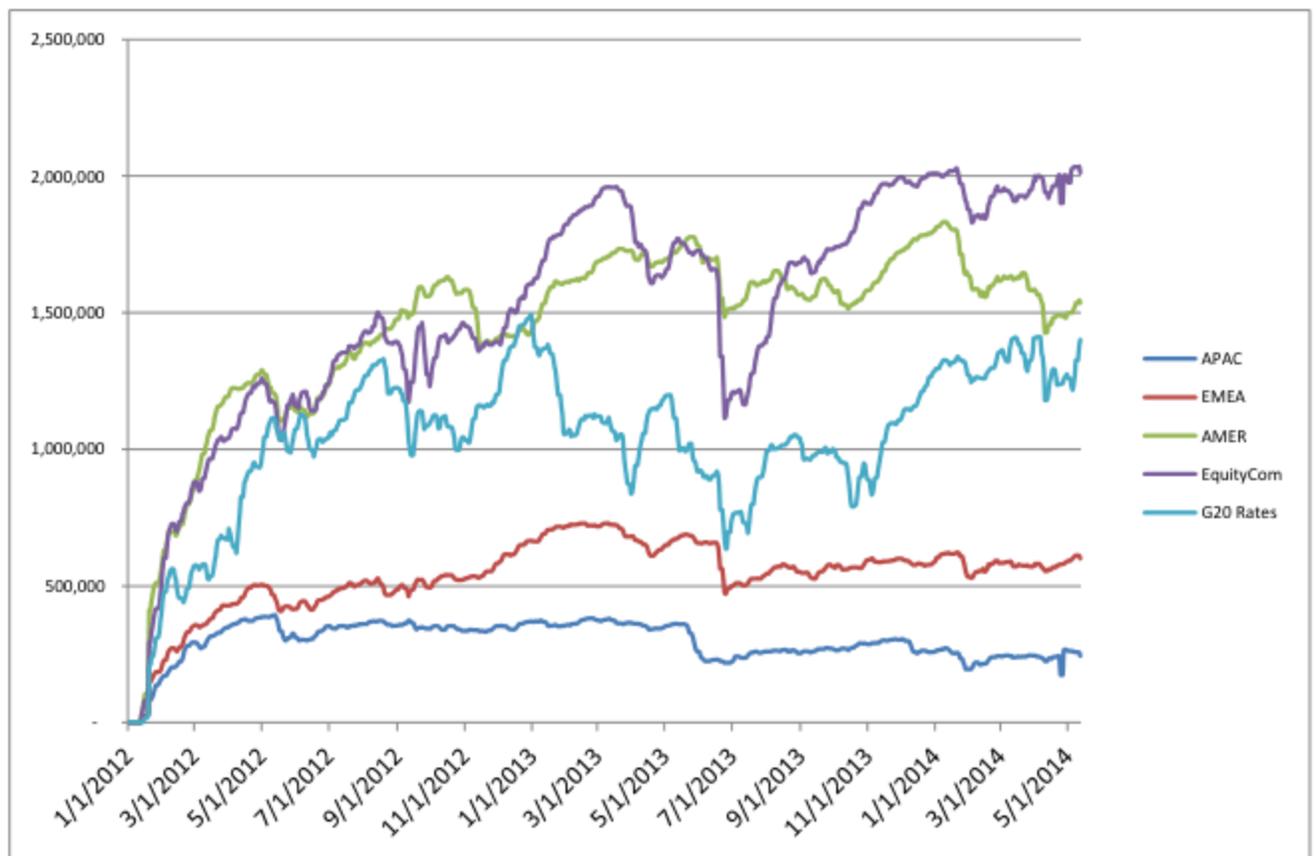
**Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)**



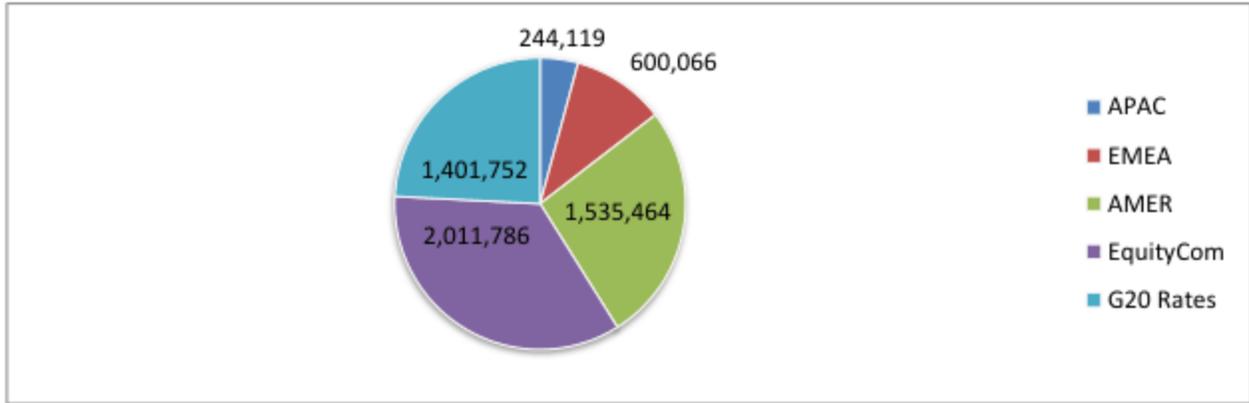
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



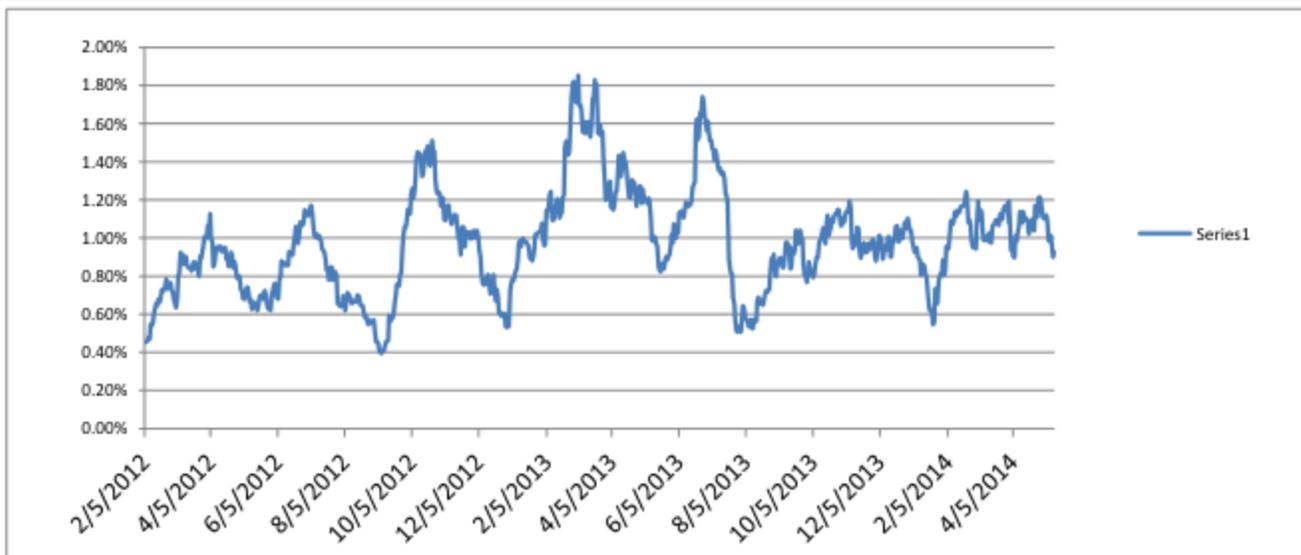
Current Gross Notional Risk by Category



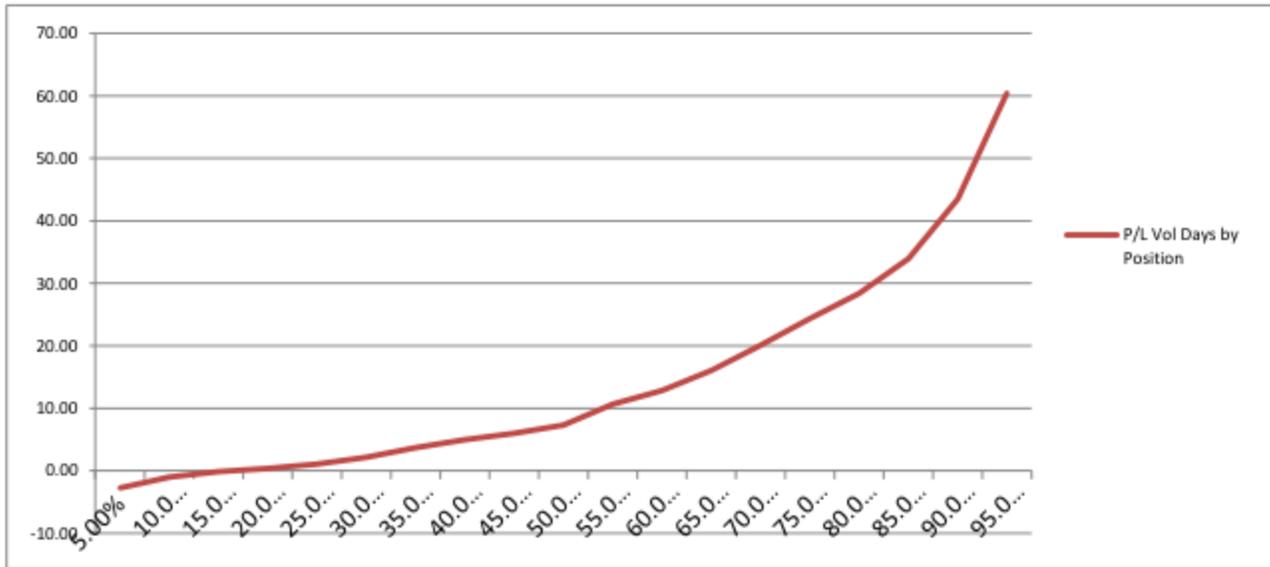
Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



**Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)**



Percentile	No. Vol Days	MTM Gains(Losses) % of NAV "Significant"	
0.00%	-14.94		
5.00%	-2.76		
10.00%	-1.00		
15.00%	-0.12		
20.00%	0.35		
25.00%	1.07		
30.00%	2.18		
35.00%	3.70		
40.00%	4.97		
45.00%	6.00		
50.00%	7.30		
55.00%	10.66		
60.00%	12.84		
65.00%	16.09		
70.00%	20.12		
75.00%	24.32		
80.00%	28.41		
85.00%	33.96		
90.00%	43.51		
95.00%	60.43		
100.00%	183.78		
		MTM Gains(Losses) % of NAV "Significant"	
		(<7 Vol Days)	1.21%
		MTM Gains(Losses) % of NAV "Significant"	
		(>7 Vol Days)	44.60%

## Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	32	(3,094)	55.84	55.27	1.07	0.96%	30.89
005380 KS Equity	(23)	3,149	224.38	222.73	-0.73	1.00%	(40.35)
005490 KS Equity	(296)	(3,011)	272.57	299.37	-9.35	1.05%	(12.74)
005930 KS Equity	(57)	(1,764)	1,296.86	1,338.96	-3.62	0.90%	(42.88)
012330 KS Equity	716	5,584	247.00	278.68	13.69	0.94%	(89.00)
1 HK Equity	469	12,607	16.18	16.78	3.82	0.97%	462.26
1299 HK Equity	129	5,954	4.79	4.89	2.14	1.01%	55.71
13 HK Equity	568	4,897	11.40	12.72	12.82	0.90%	63.78
16 HK Equity				12.71			-
27 HK Equity	3	(2,301)	7.60	7.59	0.07	2.13%	(36.50)
2914 JP Equity				33.34			-
3382 JP Equity	46	2,327	38.42	39.18	2.64	0.75%	(6.27)
4063 JP Equity	(24)	562	60.23	57.79	-3.96	1.07%	(2.21)
4502 JP Equity	(22)	2,942	45.05	44.71	-0.93	0.81%	(2.62)
4689 JP Equity	107	(2,319)	4.51	4.30	2.29	2.01%	(1.81)
5 HK Equity	(4)	(5,158)	10.15	10.16	-0.12	0.59%	(72.13)
5108 JP Equity	(100)	3,466	35.99	34.98	-2.87	1.01%	(106.08)
5401 JP Equity	330	(6,999)	2.81	2.68	4.44	1.06%	(112.76)
6301 JP Equity	(5)	429	21.69	21.44	-1.12	1.04%	(2.26)
6752 JP Equity				10.40			-
6902 JP Equity				42.34			-
6954 JP Equity	357	6,629	6,392.98	166.87	5.58	0.96%	(38.40)
7201 JP Equity	131	(3,749)	(3,742.97)	8.55	3.73	0.93%	(7.32)
7203 JP Equity	181	(5,259)	(5,259.85)	54.16	4.15	0.83%	18.98
7267 JP Equity	453	(5,844)	(4,885.01)	32.60	6.57	1.18%	11.82
762 HK Equity	-	515	(5,161.69)	1.60	0.00	1.62%	0.26
7751 JP Equity	(48)	(2,197)	(6,865.02)	32.13	-3.09	0.71%	(6.18)
8031 JP Equity	(300)	(4,776)	(4,775.88)	14.98	-7.32	0.86%	38.06
8058 JP Equity	15	2,568	(4,383.01)	19.19	0.65	0.90%	6.83
8306 JP Equity	73	(4,585)	(4,603.66)	5.54	1.22	1.30%	(26.98)
8316 JP Equity	37	(2,480)	(2,000.57)	40.53	1.21	1.24%	(9.19)
8411 JP Equity	(8)	3,174		1.96	-0.43	0.61%	(8.84)
8604 JP Equity	367	(4,169)	(3,504.39)	5.90	6.50	1.35%	(3.08)
8801 JP Equity	20	2,660	30.48	30.71	0.56	1.35%	(10.94)
8802 JP Equity	232	(6,150)	24.34	23.42	2.78	1.36%	135.00
9020 JP Equity	79	(6,724)	75.21	74.32	1.31	0.90%	(42.83)
941 HK Equity	600	(11,819)	10.19	9.68	5.15	0.99%	(45.60)
9432 JP Equity	361	6,077	53.19	56.35	6.71	0.89%	(25.63)
9433 JP Equity	18	2,844	55.34	55.70	0.54	1.20%	1.03
9437 JP Equity	(256)	(7,686)	15.59	16.11	-3.91	0.85%	6.87
9983 JP Equity	194	(4,257)	323.49	308.71	3.22	1.42%	(0.81)

9984 JP Equity	(30)	435	75.22	70.30	-4.17	1.68%	(5.86)
AAPL US Equity	884	7,342	527.64	591.17	13.07	0.92%	113.27
ABB US Equity				23.79			-
ABBN VX Equity	(47)	(3,727)	23.43	23.72	-1.43	0.88%	(85.76)
ABBV US Equity	142	3,330	50.23	52.38	3.05	1.40%	40.70
ABEV US Equity	(56)	(3,956)	7.37	7.47	-1.42	1.00%	(55.59)
ABEV3 BZ Equity	(42)	(3,006)	7.40	7.51	-1.27	1.09%	(40.85)
ABI BB Equity	574	8,888	103.14	109.81	8.24	0.78%	92.16
ABT US Equity	36	4,097	38.87	39.21	1.31	0.67%	41.57
ABX CN Equity	347	(4,701)	18.78	17.39	6.56	1.13%	(48.71)
ABX US Equity	335	(4,765)	18.71	17.40	6.26	1.12%	(50.24)
ACA FP Equity	7,568	5,408	6.83	16.40	121.88	1.15%	27.83
ACE US Equity	577	10,054	97.41	103.00	16.16	0.36%	63.22
ACN US Equity	139	8,563	77.97	79.23	2.73	0.59%	80.21
ADP US Equity	165	4,447	76.04	78.86	5.83	0.64%	56.06
AFL US Equity	24	4,556	62.88	63.21	0.73	0.71%	22.59
AGN US Equity	4,305	9,698	110.56	159.64	23.43	1.89%	(171.95)
AI FP Equity	679	11,677	137.16	145.13	10.32	0.56%	107.34
AIG US Equity	461	7,022	49.93	53.21	7.32	0.90%	157.93
AIR FP Equity	(14)	(3,971)	67.47	67.70	-0.32	1.08%	(45.68)
ALV GR Equity	(89)	8,815	169.19	167.50	-1.36	0.74%	42.46
ALVG IX Equity	(51)	7,162	168.61	167.43	-0.97	0.72%	26.70
AMGN US Equity	23	(4,127)	112.50	111.86	0.52	1.07%	(51.43)
AMT US Equity	1,734	11,678	76.91	88.33	24.86	0.60%	(12.73)
AMZN US Equity	77	(3,623)	306.51	299.98	1.08	1.97%	(138.09)
ANZ AU Equity	361	12,947	29.78	30.61	3.69	0.76%	(35.13)
APA US Equity	130	4,994	87.41	89.69	3.18	0.82%	47.46
APC US Equity	92	2,501	97.78	101.36	2.67	1.37%	31.72
AXP US Equity	2,626	10,373	71.56	89.68	29.27	0.87%	157.74
AZN LN Equity	7,133	12,676	49.80	77.83	32.96	1.71%	(42.01)
AZN SS Equity	6,440	12,119	50.82	77.82	30.85	1.72%	(61.42)
AZN US Equity	7,027	12,812	50.30	77.89	33.29	1.65%	301.89
BA US Equity	284	8,072	128.04	132.54	4.22	0.83%	111.02
BAC US Equity	(1)	(3,980)	14.98	14.98	-0.02	1.08%	(59.69)
BARC LN Equity	275	5,219	4.11	4.32	3.77	1.40%	(118.93)
BAS GR Equity	1,295	7,333	97.30	114.48	18.91	0.93%	100.37
BATS LN Equity	620	7,532	53.98	58.42	11.16	0.74%	102.75
BAX US Equity	121	4,842	73.52	75.36	4.70	0.53%	38.34
BAYN GR Equity	318	7,767	135.04	140.57	4.50	0.91%	156.59
BBAS3 BZ Equity	(11)	450	10.99	10.72	-1.44	1.74%	(0.59)
BBD US Equity	269	3,749	14.64	15.69	5.04	1.42%	33.78
BBDC4 BZ Equity	258	3,172	14.49	15.67	5.62	1.45%	27.25
BBL US Equity	(22)	(496)	62.89	65.72	-4.95	0.91%	(11.38)
BBVA SM Equity	1,272	5,841	10.13	12.34	27.04	0.81%	18.67
BCE CN Equity	109	5,498	44.37	45.25	4.93	0.40%	35.94
BCS US Equity	269	5,457	16.46	17.28	3.62	1.36%	(78.81)
BEN US Equity	132	2,447	52.49	55.33	5.04	1.07%	32.94

BG/ LN Equity	(805)	(5,919)	18.76	21.32	-14.60	0.93%	(3.29)
BHP AU Equity	82	8,431	34.33	34.66	1.20	0.81%	(59.95)
BHP US Equity	303	6,839	67.77	70.77	4.68	0.94%	137.52
BIIB US Equity	223	1,066	245.93	297.42	12.52	1.67%	60.80
BIL SJ Equity	(3)	(704)	32.63	32.74	-0.46	0.77%	(11.03)
BK US Equity	472	8,609	32.86	34.66	6.75	0.81%	175.66
BLK US Equity	101	3,418	296.18	304.91	3.43	0.86%	45.88
BLT LN Equity	(35)	(1,918)	32.17	32.75	-2.28	0.80%	(37.59)
BMO CN Equity	508	12,606	66.54	69.23	9.70	0.42%	50.16
BMW GR Equity	1,189	5,212	99.22	121.85	30.20	0.76%	33.00
BMY US Equity	167	3,908	49.86	52.00	4.04	1.06%	90.53
BN FP Equity	(7)	(755)	71.77	72.44	-1.33	0.70%	(7.00)
BNP FP Equity	1	(3,333)	73.12	73.09	0.04	0.95%	(0.52)
BNS CN Equity	552	10,438	58.26	61.34	12.09	0.44%	14.14
BP/ LN Equity	892	9,797	7.76	8.47	12.31	0.74%	39.27
BRK/B US Equity	792	14,233	120.53	127.23	11.24	0.49%	46.90
BSBR US Equity	19	2,143	6.67	6.73	0.65	1.38%	12.28
BUD US Equity	547	9,049	103.62	109.88	8.49	0.71%	84.66
BX US Equity	(1)	(2,042)	29.10	29.11	-0.02	1.83%	(41.02)
C US Equity	(20)	3,766	47.52	47.27	-0.69	0.78%	24.95
CA FP Equity	281	3,932	34.37	36.82	7.00	1.02%	33.47
CAT US Equity	2,548	14,645	90.43	106.17	26.31	0.66%	210.47
CBA AU Equity	1,136	15,737	69.34	74.35	13.59	0.53%	49.59
CBS US Equity	5	(3,501)	57.39	57.31	0.11	1.19%	(66.73)
CCL US Equity	611	6,257	36.20	39.74	11.80	0.83%	119.08
CELG US Equity	41	2,632	147.09	149.36	1.04	1.48%	69.54
CFR VX Equity	152	7,019	96.74	98.84	3.38	0.64%	3.09
CL US Equity	2,627	20,847	59.70	67.22	26.75	0.47%	(117.85)
CM CN Equity	695	11,908	84.09	89.00	14.04	0.42%	23.61
CMCSA US Equity	69	4,527	50.01	50.77	1.73	0.89%	11.92
CMCSK US Equity	4,629	12,096	36.26	50.14	46.60	0.82%	32.62
CNI US Equity	2,045	12,873	51.38	59.54	25.01	0.64%	115.93
CNQ CN Equity	965	10,769	36.73	40.03	10.66	0.84%	186.28
CNR CN Equity	2,002	12,425	51.30	59.56	25.54	0.63%	118.57
COF US Equity	904	7,124	68.86	77.59	20.89	0.61%	126.29
COP US Equity	217	4,333	74.40	78.13	6.78	0.74%	47.88
COST US Equity	200	9,550	114.02	116.41	3.89	0.54%	98.60
COV LN Equity				#N/A N/A			
COV US Equity	901	7,080	64.09	72.24	18.95	0.67%	55.94
CRM US Equity	(19)	(1,440)	52.22	52.90	-0.65	2.02%	(80.10)
CS FP Equity	14	(2,040)	24.10	23.93	0.73	0.97%	6.38
CSCO US Equity	(25)	(1,735)	22.86	23.19	-2.11	0.68%	(13.88)
CSX US Equity	1,409	8,914	25.07	29.04	23.49	0.67%	185.23
CVE CN Equity				28.75			-
CVS US Equity	2,383	12,029	64.17	76.88	33.65	0.59%	157.01
CVX US Equity	(16)	5,738	125.37	125.01	-0.50	0.57%	(1.52)
D US Equity	1,901	13,256	60.80	69.52	24.36	0.59%	(144.37)

DAI GR Equity	6,144	13,908	62.20	89.69	40.01	1.10%	205.69
DBK GR Equity	(2)	(1,551)	42.53	42.58	-0.12	1.01%	(3.84)
DD US Equity	3,114	13,266	55.21	68.17	43.34	0.54%	102.12
DDAIF US Equity	3,540	8,377	63.20	89.91	34.72	1.22%	149.81
DE US Equity	809	10,094	86.88	93.84	15.30	0.52%	(42.46)
DELL US Equity				#N/A	N/A		
DG FP Equity	4,602	10,090	51.66	75.22	69.03	0.66%	43.67
DGE LN Equity	35	2,332	30.86	31.33	1.78	0.85%	16.32
DHR US Equity	70	4,764	73.82	74.90	2.07	0.71%	84.58
DIS US Equity	2,055	9,908	68.36	82.54	25.13	0.83%	154.09
DISCA US Equity	273	(7,183)	76.47	73.56	3.68	1.03%	(36.33)
DNB NO Equity	305	3,670	16.86	18.26	7.66	1.08%	18.66
DOW US Equity	2,555	7,396	37.11	49.93	35.36	0.98%	148.56
DPW GR Equity	185	660	29.41	37.64	24.93	1.12%	4.20
DTE GR Equity	1,164	6,712	14.87	17.45	19.39	0.89%	66.80
DTV US Equity	4,331	10,622	61.97	87.24	35.26	1.16%	64.21
DUK US Equity	(40)	2,037	73.20	71.80	-4.09	0.48%	(12.42)
DVN US Equity	1,344	11,143	63.30	70.94	13.47	0.90%	72.95
EBAY US Equity	(22)	(3,819)	50.75	51.04	-0.53	1.09%	(35.27)
ECL US Equity	15	9,210	105.22	105.39	0.28	0.60%	62.99
EDF FP Equity	6,114	9,189	23.45	39.05	72.35	0.92%	147.80
EMC US Equity	100	10,986	25.35	25.58	1.21	0.75%	119.97
EMR US Equity	174	8,739	66.80	68.13	3.00	0.66%	159.85
ENB CN Equity	653	12,231	45.61	48.04	10.25	0.52%	(27.78)
ENEL IM Equity	2,637	8,902	4.48	5.81	37.52	0.79%	71.53
ENI IM Equity	870	11,929	24.33	26.10	12.58	0.58%	(24.18)
EOAN GR Equity	(23)	2,996	18.77	18.62	-0.95	0.81%	18.01
EOG US Equity	2,437	5,841	72.84	103.23	34.67	1.20%	137.57
EPD US Equity	1,948	13,127	63.70	73.15	20.22	0.73%	38.91
ERICB SS Equity	(184)	7,934	12.50	12.22	-2.15	1.07%	90.34
ESRX US Equity	(68)	(3,192)	67.05	68.48	-2.27	0.94%	(50.47)
ETN US Equity	38	5,260	72.48	73.00	0.77	0.93%	108.85
F US Equity	(251)	(3,621)	14.82	15.84	-7.69	0.90%	(8.98)
FB US Equity	898	2,630	44.06	59.09	14.65	2.33%	130.34
FCX US Equity	244	5,057	33.25	34.85	5.09	0.95%	160.00
FDX US Equity	299	2,491	124.78	139.77	18.01	0.67%	59.73
FOX US Equity	263	4,034	32.32	34.43	5.02	1.30%	165.35
FOXA US Equity	223	3,236	32.97	35.24	5.13	1.34%	134.76
FP FP Equity	2,147	14,528	62.63	71.89	21.21	0.70%	(7.58)
G IM Equity	229	5,607	21.99	22.89	5.78	0.71%	5.69
GE US Equity	2,599	13,140	22.32	26.73	37.73	0.52%	204.16
GILD US Equity	148	3,845	77.25	80.21	2.50	1.54%	49.18
GIS US Equity	1,699	20,833	50.19	54.28	17.94	0.45%	94.04
GLE FP Equity	750	3,248	49.51	60.95	20.09	1.15%	2.86
GLEN LN Equity	(238)	(3,693)	5.22	5.56	-10.48	0.61%	(42.98)
GLW US Equity	3,609	11,635	16.25	21.29	37.47	0.83%	411.06
GM US Equity	(4)	4,771	34.81	34.78	-0.08	0.96%	57.50

GOOG US Equity	(23)	(2,194)	521.13	526.52	-0.72	1.44%	(55.89)
GS US Equity	(11)	(469)	155.63	159.31			(7.04)
GSK LN Equity	229	5,707	26.22	27.27	4.58	0.87%	19.57
GSZ FP Equity	653	11,150	25.29	26.77	7.30	0.80%	149.19
HAL US Equity	1,866	7,135	50.67	63.92	26.95	0.97%	76.91
HD US Equity	455	7,619	73.80	78.21	7.49	0.80%	82.65
HMB SS Equity	12	(3,087)	41.29	41.13	0.60	0.65%	(34.06)
HON US Equity	6,459	11,930	61.10	94.18	92.08	0.59%	297.69
HPQ US Equity	2,119	7,393	25.45	32.75	27.87	1.03%	146.56
HSBA LN Equity	15	3,654	10.18	10.22	0.68	0.60%	75.19
IBE SM Equity	2,140	7,531	5.56	7.14	45.34	0.63%	54.06
IBM US Equity	(26)	(5,040)	191.43	192.41	-0.67	0.76%	(69.87)
IMT LN Equity	2,722	13,136	36.73	44.34	29.70	0.70%	217.97
INTC US Equity	1,101	12,041	24.19	26.41	16.27	0.56%	55.38
ISP IM Equity	4,054	5,699	1.93	3.30	55.71	1.28%	(69.79)
ITUB US Equity	340	5,163	15.78	16.82	5.24	1.25%	87.61
ITUB4 BZ Equity	311	4,601	15.79	16.86	5.20	1.30%	74.88
ITW US Equity	3,996	14,011	67.84	87.18	43.39	0.66%	258.06
ITX SM Equity	(49)	(4,565)	146.45	148.03	-1.95	0.55%	(27.49)
JCI US Equity	(13)	(1,700)	44.93	45.27	-0.60	1.30%	(28.77)
JNJ US Equity	5,795	17,142	75.17	100.58	72.59	0.47%	(52.01)
JPM US Equity	(10)	(1,999)	54.23	54.49	-0.61	0.81%	(19.98)
KMB US Equity	272	9,903	107.52	110.47	4.96	0.55%	(33.04)
KMI US Equity	372	(8,469)	33.81	32.32	5.90	0.74%	(20.26)
KO US Equity	2	5,506	40.80	40.82	0.06	0.54%	(2.59)
LBTYA US Equity	31	3,024	43.04	43.48	0.97	1.06%	37.12
LBTYK US Equity	21	2,944	41.20	41.49	0.68	1.02%	23.34
LIN GR Equity	256	8,087	198.03	204.30	5.05	0.63%	81.71
LLOY LN Equity	339	2,488	1.14	1.30	11.15	1.22%	7.43
LLY US Equity	32	4,953	59.03	59.41	0.94	0.70%	34.41
LMT US Equity	728	2,016	122.48	166.71	47.47	0.76%	34.00
LNKD US Equity	545	(3,076)	183.83	151.28	6.73	2.63%	(81.86)
LOW US Equity	(28)	717	48.11	46.27	-3.91	1.01%	13.65
LVS US Equity	798	3,268	61.33	76.30	13.53	1.80%	75.06
LYB US Equity	1,433	2,297	59.29	96.28	78.54	0.79%	55.38
MA US Equity	44	3,476	73.94	74.88	0.98	1.31%	37.77
MAERSKB DC Equity	6,580	14,148	1,642.52	2,406.41	46.62	1.00%	443.07
MC FP Equity	317	5,711	186.24	196.60	8.05	0.69%	42.61
MCD US Equity	218	9,603	100.64	102.92	5.19	0.44%	30.13
MCK US Equity	115	2,181	164.92	173.64	6.00	0.88%	58.36
MDLZ US Equity	4,245	13,641	28.68	37.61	41.02	0.76%	(61.75)
MDT US Equity	8,524	20,811	43.22	60.93	59.85	0.68%	449.85
MET US Equity	1,283	7,556	44.37	51.90	16.13	1.05%	112.46
MFC CN Equity	1,648	3,201	12.38	18.74	60.24	0.85%	16.30
MHS US Equity				#N/A	N/A		
MMM US Equity	10,075	21,331	96.89	142.66	79.20	0.60%	380.97
MO US Equity	1,098	12,281	37.05	40.37	20.27	0.44%	76.94

MON US Equity	1,126	11,917	106.02	116.03	11.44	0.83%	65.94
MOS US Equity				48.74			-
MRK US Equity	1,177	11,769	50.18	55.20	11.16	0.90%	51.75
MS US Equity	(12)	2,280	30.40	30.24	-0.39	1.36%	53.29
MSFT US Equity	1,049	8,007	35.30	39.93	16.42	0.80%	83.14
MUV2 GR Equity	553	6,116	197.70	215.59	10.82	0.84%	11.13
NAB AU Equity	262	13,313	31.52	32.14	2.90	0.68%	25.60
NCM AU Equity				9.54			-
NEE US Equity	4,736	14,972	73.03	96.13	46.11	0.69%	(290.07)
NEM US Equity	570	(2,273)	32.73	24.53	15.66	1.60%	(70.44)
NESN VX Equity	1,216	10,957	70.38	78.20	20.64	0.54%	80.96
NG/ LN Equity	2,690	13,258	11.96	14.39	39.43	0.51%	60.96
NKE US Equity	272	2,940	68.03	74.32	11.66	0.79%	45.73
NOK US Equity	3,891	4,498	3.96	7.39	55.39	1.56%	199.96
NOV US Equity	354	9,753	77.58	80.39	4.63	0.78%	50.45
NOVN VX Equity	7,130	18,291	63.81	88.68	50.05	0.78%	135.45
NOVOB DC Equity	771	9,444	40.35	43.64	8.46	0.97%	132.18
NSC US Equity	1,922	10,005	81.05	96.62	28.25	0.68%	163.22
NVS US Equity	5,604	15,992	65.59	88.58	58.40	0.60%	39.74
OGXP3 BZ Equity	5,039	(5,134)	4.39	0.08	52.59	1.87%	62.26
OR FP Equity	370	8,826	167.38	174.40	6.01	0.70%	48.87
ORA FP Equity	1,818	7,941	13.61	16.72	22.07	1.04%	66.70
ORCL US Equity	1,934	7,995	33.68	41.83	28.76	0.84%	209.63
OXY US Equity	108	7,355	95.04	96.44	2.18	0.68%	41.61
PBR US Equity	1	1,216	15.26	15.28	0.05	2.18%	6.19
PBR/A US Equity	(1)	1,851	16.20	16.20	-0.02	2.20%	5.11
PCLN US Equity	209	1,752	1,036.35	1,160.06	7.10	1.68%	57.33
PCP US Equity	6	4,727	255.28	255.59	0.13	0.93%	16.34
PEP US Equity	508	11,505	83.28	86.96	10.31	0.43%	13.84
PETR3 BZ Equity	16	1,902	7.58	7.65	0.38	2.13%	14.94
PETR4 BZ Equity	(5)	1,792	8.11	8.09	-0.11	2.30%	1.39
PFE US Equity	(5)	(1,733)	29.05	29.14	-0.29	1.05%	(9.94)
PG US Equity	367	11,013	79.25	81.89	7.14	0.47%	(87.15)
PHIA NA Equity				32.20			-
PM US Equity				86.23			-
PNC US Equity	1,031	9,010	76.60	85.37	14.95	0.77%	180.53
POT CN Equity	87	4,291	35.54	36.26	2.31	0.87%	27.19
POT US Equity	45	4,552	35.90	36.25	1.16	0.86%	29.21
PRU LN Equity	8,631	10,521	12.76	23.23	81.70	1.00%	131.23
PSA US Equity	803	13,406	162.12	171.83	14.09	0.43%	43.41
PSX US Equity	1,764	6,461	65.64	83.56	28.98	0.94%	194.55
PX US Equity	2,520	16,340	113.54	131.05	29.27	0.53%	149.36
QCOM US Equity	2,461	12,547	66.83	79.94	27.07	0.72%	145.54
QQQ US Equity	2,265	7,968	68.46	87.92	36.50	0.78%	177.85
RAI US Equity	899	10,690	53.26	57.75	11.41	0.74%	311.34
RDS/A US Equity	748	11,546	75.02	79.88	13.74	0.47%	15.64
RDS/B US Equity	1,150	11,174	78.68	86.77	19.12	0.54%	34.46

RDSA LN Equity	846	9,744	36.73	39.92	15.99	0.54%	5.31
RDSA NA Equity	643	10,849	37.69	39.93	10.99	0.54%	17.84
RDSB LN Equity	1,187	10,889	39.07	43.33	18.88	0.58%	19.29
REGN US Equity	(274)	6,240	302.20	289.49	-2.21	1.98%	205.63
RIO AU Equity	(220)	5,122	59.29	56.84	-4.70	0.92%	(17.39)
RIO LN Equity	98	4,819	54.83	55.94	2.26	0.90%	170.34
RIO US Equity	220	4,934	54.04	56.45	4.21	1.06%	226.08
ROG VX Equity	6,003	17,035	212.78	287.77	57.93	0.61%	62.34
RY CN Equity	248	9,881	65.78	67.42	5.69	0.44%	60.17
SAB LN Equity	1,026	10,137	48.95	53.90	12.85	0.79%	(8.92)
SAN FP Equity	(75)	3,445	107.68	105.39	-2.74	0.79%	(79.56)
SAN SM Equity	1,427	8,738	8.57	9.97	22.03	0.74%	4.08
SAN US Equity	1,174	7,240	8.61	10.01	21.94	0.74%	26.40
SAP GR Equity	(209)	4,193	80.41	76.60	-5.86	0.85%	61.70
SAP US Equity	(216)	4,519	80.44	76.78	-5.62	0.85%	72.53
SBUX US Equity	(25)	(1,576)	69.81	70.93	-1.95	0.83%	(21.44)
SGO FP Equity	2,641	7,836	44.08	58.94	33.23	1.01%	41.98
SI US Equity	803	5,671	118.49	135.26	17.73	0.80%	97.30
SIE GR Equity	938	5,345	114.81	134.96	21.79	0.81%	83.55
SLB US Equity	1,669	8,679	84.17	100.35	34.85	0.55%	23.30
SMSN LI Equity	(85)	(1,949)	644.63	672.79	-4.62	0.95%	(61.51)
SO US Equity	(192)	11,861	44.10	43.40	-2.48	0.65%	(160.02)
SPG US Equity	529	11,595	168.40	176.09	11.92	0.38%	32.11
SREN VX Equity				88.41			-
STAN LN Equity	43	(2,940)	22.09	21.76	1.60	0.92%	1.34
STL NO Equity	1,844	11,306	26.71	31.07	20.15	0.81%	(86.40)
STT US Equity	27	2,641	65.00	65.67	1.01	1.02%	45.22
SU CN Equity	670	9,935	36.68	39.16	7.00	0.96%	163.50
SU FP Equity	951	8,613	86.36	95.90	12.27	0.90%	170.39
SU US Equity	620	9,658	36.78	39.15	6.52	0.98%	163.51
SWEDA SS Equity				25.39			-
SYNN VX Equity	(430)	(5,164)	359.52	389.48	-14.94	0.56%	(4.99)
T US Equity	138	5,618	35.62	36.49	3.43	0.72%	23.52
TD CN Equity	521	10,892	45.74	47.93	10.26	0.47%	22.90
TEF SM Equity	89	7,580	16.07	16.26	1.38	0.86%	73.93
TEF US Equity	111	6,344	15.95	16.22	2.07	0.84%	92.09
TGT US Equity	676	(10,717)	63.57	59.56	7.31	0.86%	(124.51)
TJX US Equity	663	3,143	49.32	59.72	26.65	0.79%	99.94
TLS AU Equity	621	13,319	4.66	4.88	9.26	0.50%	(11.43)
TLSN SS Equity	(325)	(6,584)	7.02	7.37	-5.12	0.96%	3.57
TM US Equity	383	(6,802)	115.49	108.99	7.19	0.78%	(1.14)
TMO US Equity	8,805	10,218	63.59	118.38	97.40	0.88%	371.76
TOT US Equity	1,351	7,801	61.19	71.79	23.60	0.73%	7.69
TRP CN Equity	(10)	(1,550)	46.35	46.66	-1.10	0.61%	(8.18)
TRV US Equity	833	10,896	85.73	92.29	13.43	0.57%	149.63
TSCO LN Equity	894	(7,858)	5.60	4.96	10.65	1.07%	48.80
TWC US Equity	801	5,234	120.22	138.62	18.71	0.82%	21.85

TWX US Equity	274	6,790	66.71	69.40	4.54	0.89%	128.40
TXN US Equity	4,177	12,205	34.93	46.88	30.48	1.12%	382.41
TYC US Equity	11,220	24,080	29.17	42.76	57.03	0.82%	1,066.94
UBS US Equity	296	5,489	19.43	20.48	6.83	0.79%	(20.43)
UBSN VX Equity	239	5,158	19.51	20.41	5.33	0.87%	(36.86)
UCG IM Equity	3,081	5,500	5.62	8.77	46.38	1.21%	138.44
ULVR LN Equity	221	6,329	42.99	44.49	4.73	0.74%	26.02
UNA NA Equity	185	5,283	41.53	42.98	4.96	0.70%	42.25
UNH US Equity	2,138	10,191	64.28	77.77	30.02	0.70%	130.82
UNP US Equity	1,884	12,014	165.36	191.30	23.81	0.66%	185.22
UPS US Equity	3,937	14,806	79.87	101.11	44.00	0.60%	291.73
USB US Equity	2,364	14,238	34.71	40.48	32.09	0.52%	84.30
UTX US Equity	6,749	15,190	82.05	118.50	62.17	0.71%	325.88
V US Equity	300	5,407	200.68	211.81	5.34	1.04%	57.86
VALE US Equity	284	(3,330)	14.92	13.65	5.17	1.65%	(102.50)
VALE3 BZ Equity	340	(3,674)	15.07	13.67	5.48	1.69%	(124.48)
VIAB US Equity	3,686	9,272	60.42	84.43	45.70	0.87%	179.80
VIV FP Equity	(2)	2,668	26.19	26.17	-0.11	0.74%	10.79
VMW US Equity	301	4,785	89.16	94.78	3.94	1.60%	94.57
VOD LN Equity	65	(4,476)	3.85	3.79	1.62	0.90%	22.62
VOD US Equity	62	(4,322)	38.42	37.86	1.53	0.94%	11.69
VOW3 GR Equity	44	3,208	259.69	263.26	1.44	0.96%	7.48
VRX CN Equity	636	1,611	92.95	129.62	24.83	1.59%	(11.31)
VRX US Equity	732	1,880	93.20	129.51	24.21	1.61%	(13.88)
VTI US Equity	660	5,134	86.91	98.08	24.26	0.53%	72.66
VWO US Equity	-	1,129	41.90	41.90	0.00	0.72%	13.89
VZ US Equity	18	(4,869)	48.44	48.26	0.65	0.57%	22.45
WBC AU Equity	691	11,844	30.87	32.67	8.40	0.69%	3.61
WES AU Equity	353	13,490	39.08	40.10	3.74	0.70%	26.32
WFC US Equity	3,289	12,761	39.49	49.67	53.97	0.48%	200.84
WLP US Equity	4,476	10,369	74.31	106.39	41.76	1.03%	350.29
WMT US Equity	327	9,262	76.31	79.00	8.04	0.44%	(1.20)
WOW AU Equity	1	1,890	34.30	34.33	0.07	0.92%	(1.01)
XOM US Equity	1,690	15,723	92.14	102.04	23.66	0.45%	48.32
XTA LN Equity				#N/A N/A			
YHOO US Equity	(22)	488	35.91	34.33	-2.53	1.82%	7.71
YUM US Equity	221	7,151	73.86	76.14	4.29	0.72%	12.62
ZURN VX Equity	(106)	7,208	293.71	289.44	-2.27	0.65%	5.54

#### Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	18,863	62,272	1,455.70	1,896.65	54.09	0.56%	784.79
NDX Index	10,310	37,348	2,831.19	3,612.73	30.63	0.90%	764.37
RTY Index	1,171	5,950	947.28	1,133.65	20.61	0.95%	169.98

SPTSX Index	1,352	33,065	12,929.76	13,458.48	9.28	0.44%	311.75
MEXBOL Index	(526)	(15,687)	3,142.45	3,247.82	-4.92	0.68%	(166.89)
IBOV Index	305	9,415	23,590.66	24,355.83	2.97	1.09%	178.82
MERVAL Index	(2)	4,311	854.91	854.54	-0.04	1.14%	(4.22)
UKX Index	4,938	43,063	10,369.13	11,558.22	21.62	0.53%	324.92
DAX Index	9,460	36,674	10,610.77	13,347.67	35.17	0.73%	579.25
CAC Index	1,992	24,884	5,723.77	6,181.91	13.86	0.58%	96.31
IBEX Index	10,230	41,170	11,643.70	14,537.02	33.65	0.74%	387.35
SMI Index	7,547	48,298	8,324.23	9,625.05	37.06	0.42%	152.11
FTSEMIB Index	7,049	25,266	23,118.94	29,568.84	25.64	1.09%	154.09
PSI20 Index	6,409	24,476	8,041.34	10,147.05	27.00	0.97%	291.78
ISEQ Index	23,510	40,099	4,246.25	6,735.87	70.94	0.83%	240.01
ICEXI Index	4,139	37,337	6.63	7.36	19.92	0.56%	(267.26)
AEX Index	6,227	44,526	487.32	555.48	27.76	0.50%	229.90
BEL20 Index	9,060	46,481	3,642.19	4,352.10	39.20	0.50%	343.44
LUXXX Index	11,321	41,632	1,672.08	2,126.79	47.50	0.57%	327.40
KFX Index	11,457	39,508	101.67	131.15	39.94	0.73%	635.39
HEX Index	8,490	41,358	8,528.98	10,279.90	30.29	0.68%	357.65
OMX Index	1,972	23,118	191.41	207.74	11.18	0.76%	151.85
ATX Index	42	7,381	3,409.58	3,429.18	0.71	0.81%	30.68
ASE Index	2,892	11,622	1,282.88	1,602.13	18.09	1.38%	(331.20)
OSEBX Index	4,501	26,592	86.02	100.58	24.41	0.69%	268.05
INDEXCF Index	302	(26,589)	39.64	39.19	0.75	1.51%	
TOP40 Index	2,415	33,820	3,975.21	4,259.05	9.10	0.78%	379.06
SENSEX Index	3,002	36,412	365.13	395.23	11.50	0.72%	1,140.63
NKY Index	(88)	5,095	140.94	138.56	-1.86	0.92%	(32.32)
HSI Index	(430)	29,992	2,912.99	2,871.80	-1.90	0.76%	538.59
SHCOMP Index	1,858	(41,560)	344.53	329.13	6.61	0.68%	(837.08)
KOSPI Index	1,153	30,952	1.85	1.92	7.22	0.52%	164.67
AS51 Index	1,095	28,806	4,915.15	5,101.92	6.41	0.59%	(39.20)
STBCNZL Index	35,975	73,207	444.47	662.89	98.34	0.50%	226.12
EEM US Equity	(64)	(2,912)	41.41	42.32	-3.51	0.62%	(47.90)
IYR US Equity	200	9,689	69.78	71.22	5.04	0.41%	20.87
MDY US Equity	5,133	14,269	184.03	250.23	52.67	0.68%	291.19
JNK US Equity	18	8,156	41.27	41.36	1.53	0.14%	13.86
XLF US Equity	5,748	13,610	15.57	22.15	67.76	0.62%	194.20
XLU US Equity	686	10,859	39.38	41.87	9.33	0.68%	(106.55)
XLK US Equity	2,514	12,860	30.80	36.82	26.13	0.75%	207.36
XLI US Equity	6,594	16,147	38.20	53.80	65.10	0.63%	338.89
XLP US Equity	707	12,093	42.09	44.55	16.26	0.36%	11.50
XLY US Equity	1,291	5,441	52.24	64.64	29.44	0.81%	84.37
XLE US Equity	813	9,734	87.06	94.33	13.32	0.63%	74.31
XLB US Equity	4,286	14,930	37.57	48.36	41.97	0.68%	245.49
XLV US Equity	12,241	24,346	38.87	58.41	64.18	0.78%	373.33
SXXP Index	7,433	45,756	403.51	469.06	31.84	0.51%	376.32
SXAP Index	9,443	28,526	520.28	692.51	32.17	1.03%	187.50
SXKP Index	5,725	37,626	366.14	421.84	22.97	0.66%	74.74

SX6P Index	7,176	38,499	359.08	426.01	38.06	0.49%	277.14
SXEP Index	4,993	51,146	456.85	501.46	17.43	0.56%	154.99
SXIP Index	11,923	28,923	222.31	313.95	64.09	0.64%	240.08
SXNP Index	5,257	28,384	482.69	572.08	28.65	0.65%	446.75
SX3P Index	1,548	29,704	677.44	712.75	14.25	0.37%	209.66
SXDP Index	26,811	61,074	609.16	876.57	86.30	0.51%	102.70
SX4P Index	4,170	25,840	917.36	1,065.40	25.35	0.64%	375.26
SX8P Index	1,603	14,222	343.07	381.73	13.54	0.83%	327.75
SXOP Index	11,981	43,418	386.09	492.62	36.65	0.75%	716.83
SXQP Index	1,170	34,762	799.27	826.18	7.05	0.48%	229.21
SXRP Index	12	16,765	432.46	432.77	0.14	0.49%	58.72
SXMP Index	6,696	22,890	261.12	337.50	48.50	0.60%	107.99
SXTP Index	23,394	39,247	172.05	274.60	71.94	0.83%	616.58
SX7E Index	5,869	18,886	159.85	209.52	27.38	1.14%	122.35
SX5E Index	7,602	40,565	3,715.50	4,411.83	29.86	0.63%	342.59
SPGSCITR Index	(11)	(19,232)	4,989.44	4,992.23	-0.12	0.46%	(57.77)
XAG Curncy	1,592	(19,550)	21.28	19.54	11.47	0.71%	(411.17)
CO1 Comdty	111	(24,622)	108.90	108.41	0.62	0.72%	(119.21)
CL1 Comdty	370	30,849	99.40	100.59	1.92	0.62%	187.33
NG1 Comdty	2,792	18,950	3.86	4.43	10.83	1.36%	(465.44)
XAU Comdty	(91)	(29,659)	90.35	90.63	-0.58	0.53%	(413.52)
IBOXHY Index	3,514	53,418	220.12	234.60	132.28	0.05%	51.66
US_TSY CREDIT	64	57,396	763.21	764.06	1.10	0.10%	(69.10)
CA_TSY CREDIT	(86)	53,521	1,212.39	1,210.44	-0.78	0.21%	(63.49)
MX_TSY CREDIT	21	35,390	219.65	219.78	0.16	0.37%	83.98
AU_TSY CREDIT	1,115	68,895	1,502.12	1,526.43	6.30	0.26%	59.68
JP_TSY CREDIT	136	(19,742)	819.02	813.38	2.77	0.25%	87.83
MY_TSY CREDIT	(38)	23,334	169.58	169.30	-0.68	0.24%	(80.90)
SG_TSY CREDIT	265	57,396	221.20	222.22	2.17	0.21%	(134.61)
AT_TSY CREDIT	3,937	81,569	358.40	375.70	17.62	0.27%	(79.58)
BE_TSY CREDIT	5,242	79,771	477.76	509.15	24.29	0.27%	(130.04)
FI_TSY CREDIT	3,595	85,645	349.64	364.32	16.77	0.25%	(85.65)
FR_TSY CREDIT	4,503	82,246	1,684.51	1,776.74	20.94	0.26%	(101.92)
DE_TSY CREDIT	2,933	84,524	1,247.55	1,290.85	13.11	0.26%	(44.02)
IE_TSY CREDIT	33,019	78,270	336.92	479.06	183.78	0.23%	(51.08)
IT_TSY CREDIT	9,289	54,986	1,616.07	1,889.08	68.32	0.25%	(86.31)
NL_TSY CREDIT	3,703	82,865	1,330.92	1,390.40	17.00	0.26%	(74.03)
ES_TSY CREDIT	11,446	50,187	392.28	481.75	94.29	0.24%	(74.11)
DK_TSY CREDIT	2,979	67,396	729.23	761.46	14.13	0.31%	(62.79)
NO_TSY CREDIT	(95)	50,177	349.03	348.37	-0.68	0.28%	(48.83)
PL_TSY CREDIT	1,392	35,151	429.04	446.03	15.74	0.25%	(31.92)
ZA_TSY CREDIT	32	16,433	86.08	86.25	0.29	0.66%	(26.68)
SE_TSY CREDIT	(245)	(55,416)	464.03	466.09	-1.36	0.33%	5.92
CH_TSY CREDIT	3,443	69,857	1,008.81	1,058.53	17.63	0.28%	(104.41)
GB_TSY CREDIT	1,772	89,647	1,507.67	1,537.47	8.06	0.25%	(111.06)