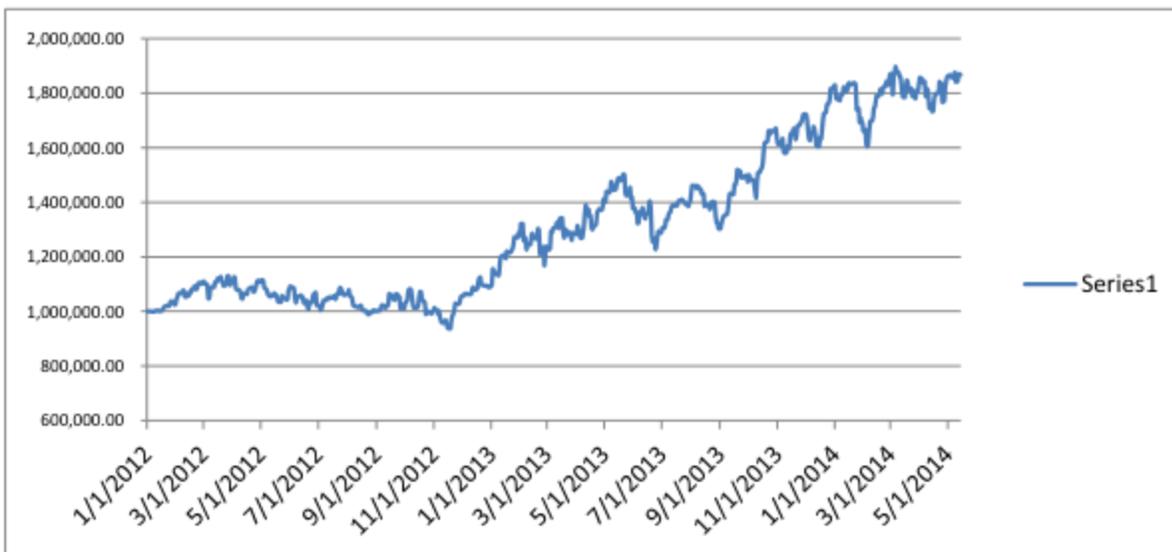


Current Date:	5/14/2014	Change on Day:	-0.21%
Total Return since 1/1/12:	86.63%	MSCI World Change on Day	-0.19%
T12M Return:	25.55%	No of Positions (+MTM) on Day	211
T90 Day Return:	5.27%	No of Positions (-MTM) on Day	228
T30 Day Return:	7.75%	Current No. of Positions:	442
Current Long Exposure @ Cost:	5,413,657	Current Leverage (Gross Exposures):	3.12
Current Short Exposure @ Cost:	(409,312)		
Net Exposure:	5,004,345		
Starting Capital:	1,000,000		
Current NAV:	1,866,324		

Key Metrics

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.01%
T24M Avg. Daily NAV (-) Change	-0.91%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.18
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent assymetry in our volatility profile.

NAV



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
24 Positions		19.95%	45 Positions		25.92%

DISCA US Equity	(6,296)	0.11%	XLF US Equity	5,591	0.30%
KMI US Equity	(6,775)	0.12%	NVS US Equity	5,793	0.31%
TGT US Equity	(8,574)	0.15%	JNJ US Equity	5,870	0.31%
941 HK Equity	(9,455)	0.16%	AEX Index	5,990	0.32%
CO1 Comdty	(14,773)	0.25%	EDF FP Equity	6,202	0.33%
SPGSCITR Index	(15,386)	0.26%	HON US Equity	6,284	0.34%
XAG Curncy	(15,640)	0.27%	XLI US Equity	6,463	0.35%
JP_TSY CREDIT	(18,304)	0.31%	FTSEMIB Index	6,471	0.35%
INDEXCF Index	(21,271)	0.37%	ROG VX Equity	6,489	0.35%
XAU Comdty	(23,727)	0.41%	DAI GR Equity	6,543	0.35%
SHCOMP Index	(33,248)	0.57%	AZN SS Equity	6,577	0.35%
SE_TSY CREDIT	(44,333)	0.76%	UTX US Equity	6,618	0.35%
DK_TSY CREDIT	67,396	1.16%	MAERSKB DC Equity	6,832	0.37%
AU_TSY CREDIT	68,895	1.18%	SX6P Index	6,842	0.37%
CH_TSY CREDIT	69,857	1.20%	AZN US Equity	7,093	0.38%
STBCNZL Index	73,207	1.26%	AZN LN Equity	7,206	0.39%
IE_TSY CREDIT	78,270	1.34%	NOVN VX Equity	7,257	0.39%
BE_TSY CREDIT	79,771	1.37%	ACA FP Equity	7,304	0.39%
AT_TSY CREDIT	81,569	1.40%	SXXP Index	7,341	0.39%
FR_TSY CREDIT	82,246	1.41%	SX5E Index	7,482	0.40%
NL_TSY CREDIT	82,865	1.42%	SMI Index	7,841	0.42%
DE_TSY CREDIT	84,524	1.45%	MDT US Equity	8,445	0.45%
FI_TSY CREDIT	85,645	1.47%	TMO US Equity	8,568	0.46%
GB_TSY CREDIT	89,647	1.54%	HEX Index	8,637	0.46%
			BEL20 Index	8,756	0.47%
			PRU LN Equity	8,966	0.48%
			IT_TSY CREDIT	9,257	0.50%
			DAX Index	9,541	0.51%
			SXAP Index	9,658	0.52%
			MMM US Equity	9,904	0.53%
			NDX Index	10,053	0.54%
			IBEX Index	10,274	0.55%
			KFX Index	11,176	0.60%
			TYC US Equity	11,306	0.61%
			ES_TSY CREDIT	11,450	0.61%
			SXOP Index	11,583	0.62%
			SXIP Index	11,737	0.63%
			LUXXX Index	11,759	0.63%
			XLV US Equity	12,322	0.66%
			SPX Index	18,516	0.99%

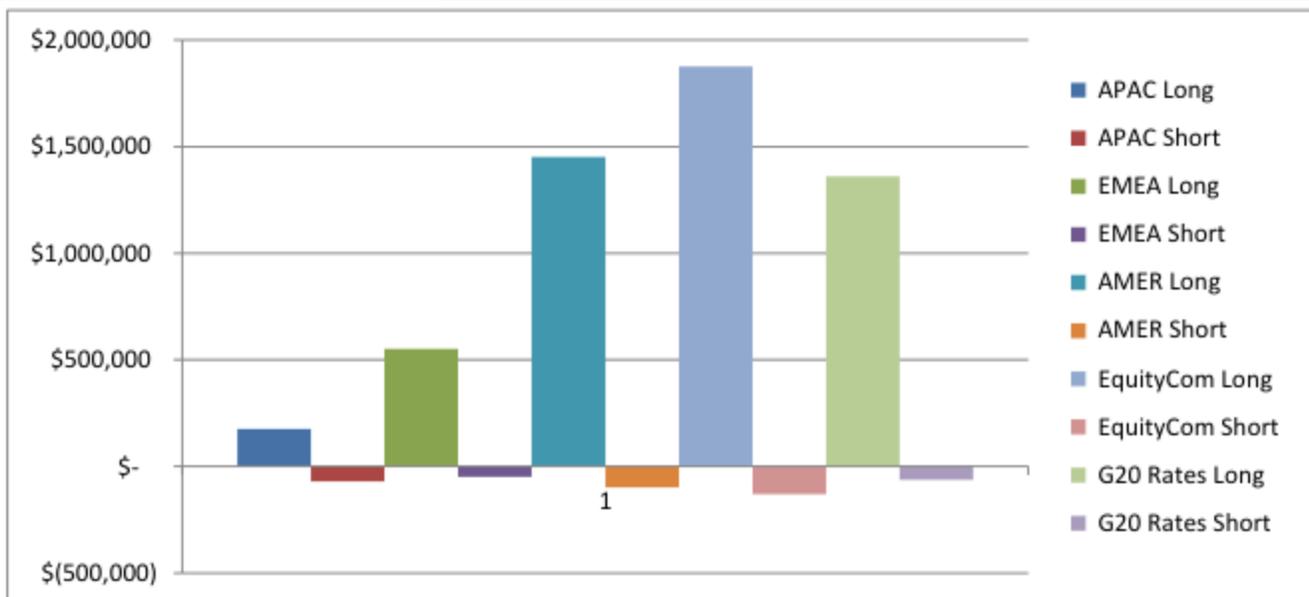
NAV Impact of MTM by Category & Exposure	
Listed Equity Long	-0.227%
Listed Equity Short	-0.019%
EquityCom Long	-0.050%
EquityCom Short	-0.038%
G20 Rates Long	0.240%
G20 Rates Short	-0.007%

ISEQ Index	22,232	1.19%
SXTP Index	22,858	1.22%
SXDP Index	27,133	1.45%
IE_TSY CREDIT	32,824	1.76%
STBCNZL Index	36,718	1.97%

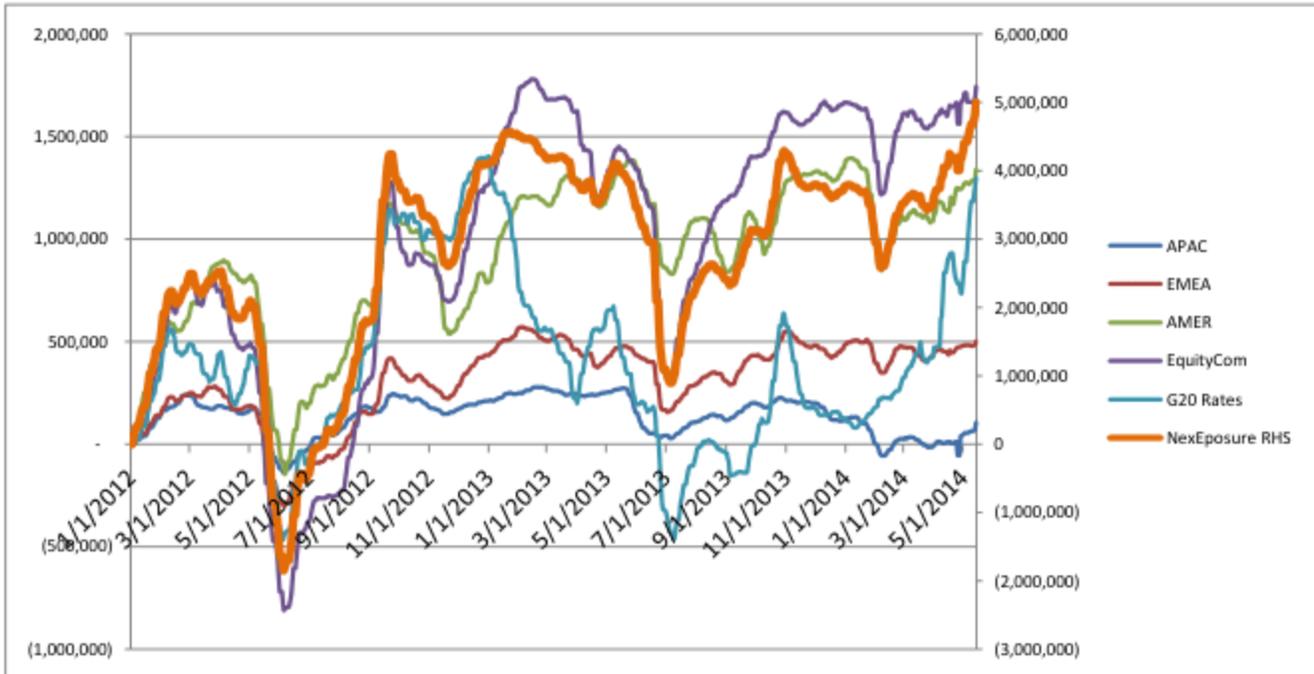
No. Names by Category

APAC Long	28
APAC Short	19
EMEA Long	70
EMEA Short	18
AMER Long	179
AMER Short	33
EquityCom Long	64
EquityCom Short	8
G20 Rates Long	21
G20 Rates Short	2
Total Long	362
Total Short	80

Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



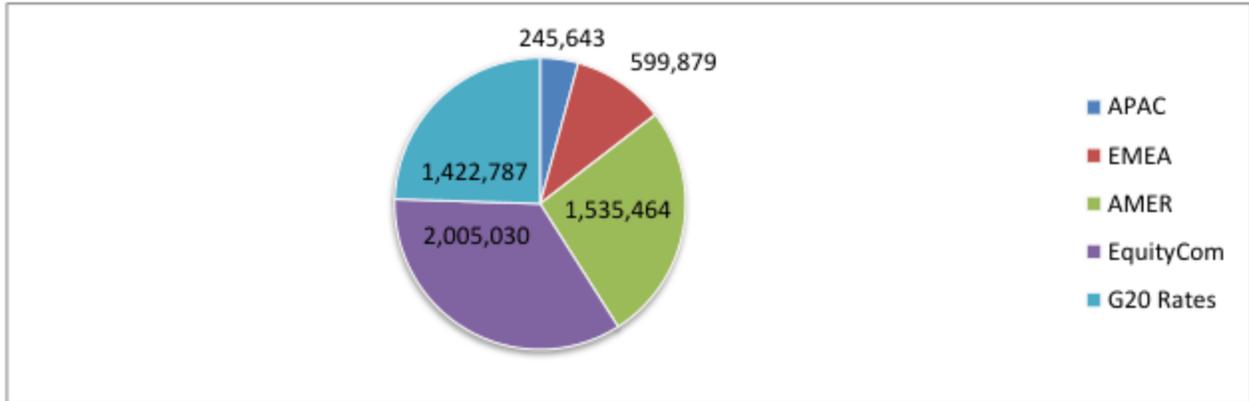
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



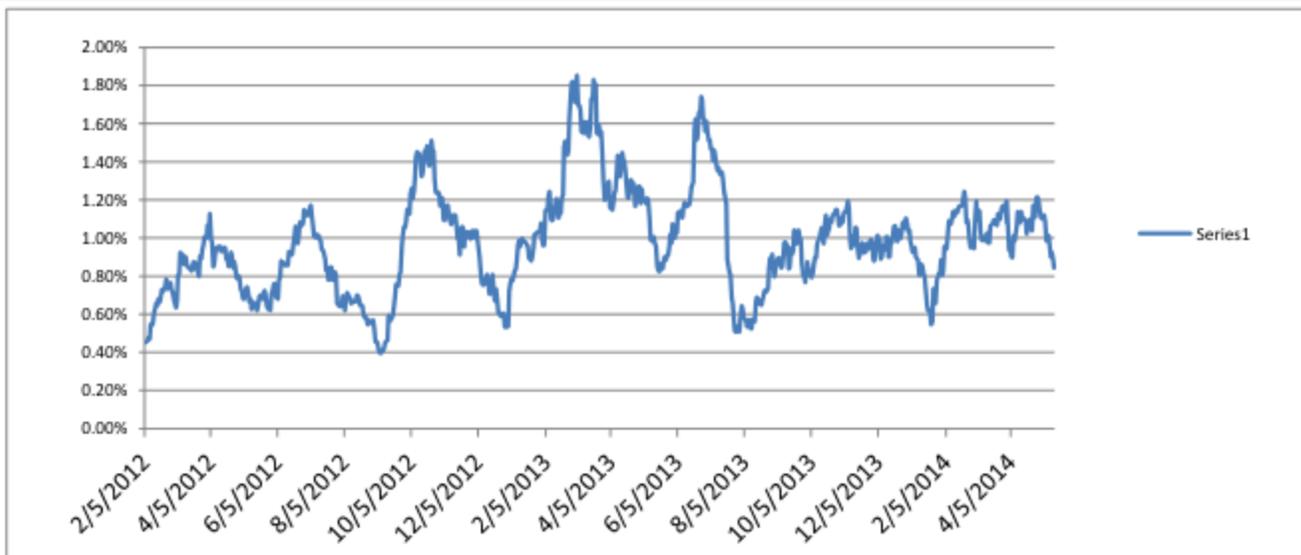
Current Gross Notional Risk by Category



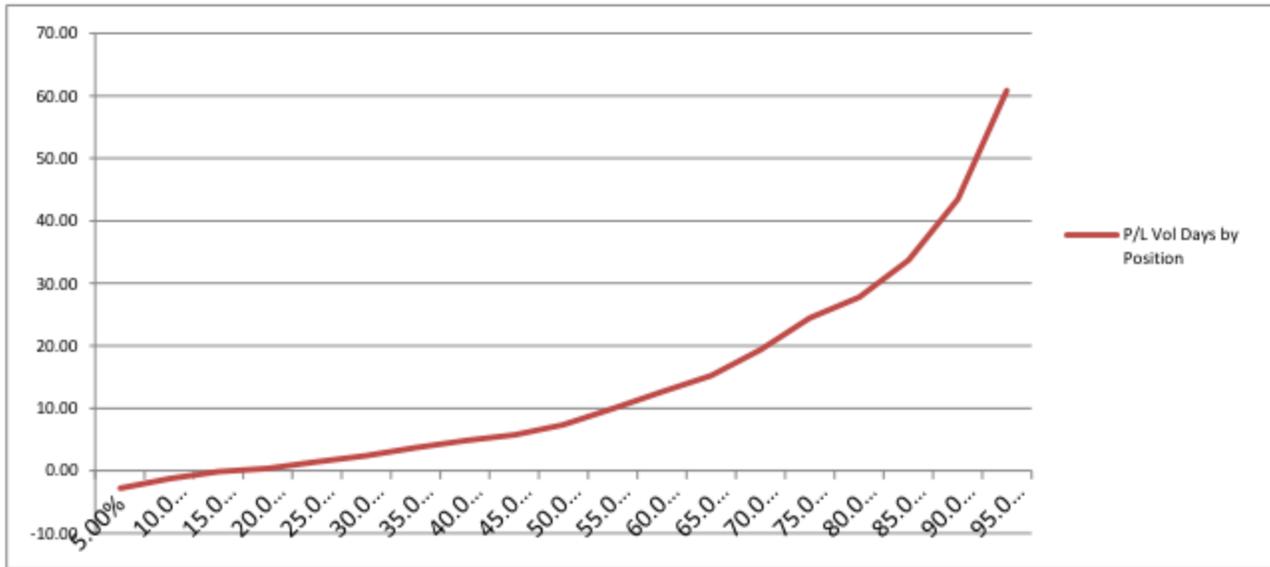
Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)



Percentile	No. Vol Days	MTM Gains(Losses) % of NAV "Significant"	
0.00%	-15.41	(<7 Vol Days)	1.17%
5.00%	-2.81		
10.00%	-1.24	(>7 Vol Days)	44.49%
15.00%	-0.13		
20.00%	0.39		
25.00%	1.42		
30.00%	2.41		
35.00%	3.68		
40.00%	4.80		
45.00%	5.71		
50.00%	7.38		
55.00%	9.94		
60.00%	12.65		
65.00%	15.25		
70.00%	19.38		
75.00%	24.43		
80.00%	27.75		
85.00%	33.69		
90.00%	43.49		
95.00%	60.91		
100.00%	182.80		

Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	(47)	(1,856)	55.84	57.24	-2.48	1.01%	(37.42)
005380 KS Equity	57	3,149	224.39	228.43	1.81	0.99%	21.29
005490 KS Equity	(170)	(1,505)	272.57	303.31	-11.32	1.00%	(3.14)
005930 KS Equity	(34)	(588)	1,296.86	1,371.04	-6.48	0.88%	2.13
012330 KS Equity	968	5,584	247.00	289.85	17.34	1.00%	164.76
1 HK Equity	808	12,607	16.18	17.22	6.55	0.98%	153.20
1299 HK Equity	172	5,954	4.79	4.93	2.96	0.98%	(15.75)
13 HK Equity	653	4,897	11.40	12.92	14.44	0.92%	66.54
16 HK Equity				12.97			-
27 HK Equity	13	(2,232)	7.61	7.57	0.31	1.97%	24.07
2914 JP Equity	3	1,952	33.76	33.81	0.17	0.88%	5.77
3382 JP Equity	79	2,327	38.42	39.74	4.76	0.72%	19.23
4063 JP Equity	(11)	1,959	59.30	58.98	-0.53	1.02%	5.71
4502 JP Equity	(6)	4,908	44.98	44.92	-0.15	0.81%	13.28
4689 JP Equity	104	(1,855)	4.51	4.25	3.19	1.77%	9.81
5 HK Equity	(59)	(4,127)	10.15	10.30	-2.35	0.61%	(41.09)
5108 JP Equity	(112)	2,599	35.96	34.47	-4.16	1.04%	21.07
5401 JP Equity	206	(5,599)	2.81	2.71	3.64	1.01%	(7.51)
6301 JP Equity	18	2,098	22.03	22.22	0.83	1.06%	19.90
6752 JP Equity				10.72			-
6902 JP Equity				43.91			-
6954 JP Equity	427	6,629	6,392.98	168.56	6.77	0.95%	(22.70)
7201 JP Equity	(58)	(2,999)	(3,742.97)	9.03	-1.98	0.97%	(31.22)
7203 JP Equity	36	(4,207)	(5,259.85)	55.62	1.01	0.84%	(49.74)
7267 JP Equity	204	(4,675)	(4,885.01)	33.80	3.67	1.19%	(60.71)
762 HK Equity	(14)	1,808	(5,161.69)	1.57	-0.48	1.61%	(11.32)
7751 JP Equity			(6,865.02)	32.54			-
8031 JP Equity	(261)	(2,866)	(4,775.88)	15.38	-10.01	0.91%	(43.24)
8058 JP Equity	63	3,882	(4,383.01)	19.49	1.76	0.92%	37.82
8306 JP Equity	2	(3,668)	(4,603.66)	5.63	0.04	1.24%	8.20
8316 JP Equity	4	(1,984)	(2,000.57)	41.08	0.16	1.17%	(1.32)
8411 JP Equity	58	5,474		2.00	1.62	0.65%	63.88
8604 JP Equity	181	(3,335)	(3,504.39)	6.12	3.97	1.37%	(68.88)
8801 JP Equity	165	2,660	30.48	32.37	4.63	1.34%	22.66
8802 JP Equity	(23)	(4,920)	24.34	24.46	-0.34	1.36%	(123.98)
9020 JP Equity	19	(5,379)	75.21	74.94	0.41	0.87%	20.52
941 HK Equity	396	(9,455)	10.19	9.77	4.32	0.97%	(97.38)
9432 JP Equity	480	6,077	53.19	57.39	8.58	0.92%	93.27
9433 JP Equity	(48)	3,581	55.65	54.91	-1.03	1.30%	(125.28)
9437 JP Equity	(356)	(6,149)	15.59	16.50	-6.74	0.86%	(85.20)
9983 JP Equity	19	(2,554)	323.49	321.13	0.54	1.36%	(23.42)

9984 JP Equity	-	506	70.88	70.88	0.00	1.67%	(3.07)
AAPL US Equity	933	7,342	527.64	594.68	13.79	0.92%	23.91
ABB US Equity				23.76			-
ABBN VX Equity	(47)	(2,982)	23.43	23.79	-1.86	0.84%	(7.94)
ABBV US Equity	166	3,674	50.46	52.74	3.25	1.39%	39.11
ABEV US Equity	(54)	(3,165)	7.37	7.49	-1.74	0.99%	(2.16)
ABEV3 BZ Equity	(49)	(3,012)	7.43	7.55	-1.54	1.06%	-
ABI BB Equity	556	8,888	103.14	109.59	8.58	0.73%	15.74
ABT US Equity	108	4,097	38.87	39.90	3.85	0.69%	26.80
ABX CN Equity	252	(3,958)	18.70	17.51	5.48	1.16%	(42.79)
ABX US Equity	247	(4,002)	18.64	17.49	5.37	1.15%	(38.19)
ACA FP Equity	7,304	5,408	6.83	16.06	115.34	1.17%	(183.12)
ACE US Equity	539	10,287	97.54	102.65	14.06	0.37%	(66.66)
ACN US Equity	103	8,563	77.97	78.90	1.93	0.62%	(88.99)
ADP US Equity	130	5,607	76.56	78.34	3.53	0.66%	(42.41)
AFL US Equity	8	4,556	62.88	62.99	0.24	0.73%	(47.26)
AGN US Equity	4,348	9,698	110.56	160.13	23.37	1.92%	(130.13)
AI FP Equity	666	12,469	137.62	144.97	9.69	0.55%	37.15
AIG US Equity	489	7,022	49.93	53.41	7.69	0.91%	(47.44)
AIR FP Equity	(113)	(1,985)	67.47	71.30	-5.24	1.09%	6.90
ALV GR Equity	(51)	8,815	169.20	168.22	-0.78	0.75%	35.37
ALVG IX Equity	(16)	7,162	168.62	168.25	-0.30	0.73%	29.50
AMGN US Equity	16	(3,302)	112.50	111.94	0.47	1.05%	(22.14)
AMT US Equity	1,840	11,945	77.14	89.02	26.23	0.59%	75.92
AMZN US Equity	59	(2,898)	306.51	300.28	1.03	1.98%	35.01
ANZ AU Equity	531	12,947	29.78	31.00	5.47	0.75%	106.89
APA US Equity	151	4,994	87.41	90.05	3.77	0.80%	(1.43)
APC US Equity	98	2,501	97.78	101.60	2.88	1.36%	12.26
AXP US Equity	2,477	10,373	71.56	88.65	27.14	0.88%	(103.91)
AZN LN Equity	7,206	12,676	49.80	78.11	33.45	1.70%	(101.65)
AZN SS Equity	6,577	12,119	50.82	78.40	31.85	1.70%	(79.76)
AZN US Equity	7,093	12,812	50.30	78.15	33.73	1.64%	(83.98)
BA US Equity	333	8,072	128.04	133.32	5.26	0.78%	(10.80)
BAC US Equity	21	(3,184)	14.98	14.88	0.60	1.08%	32.61
BARC LN Equity	147	5,219	4.11	4.22	1.98	1.42%	(68.34)
BAS GR Equity	1,286	7,333	97.30	114.36	19.52	0.90%	(36.11)
BATS LN Equity	542	7,532	53.98	57.86	9.93	0.72%	(33.71)
BAX US Equity	126	4,842	73.52	75.43	4.88	0.53%	(6.76)
BAYN GR Equity	373	7,767	135.04	141.52	5.52	0.87%	45.77
BBAS3 BZ Equity	(1)	1,317	10.89	10.88	-0.05	1.74%	10.83
BBD US Equity	315	4,276	14.77	15.86	5.13	1.43%	45.25
BBDC4 BZ Equity	309	3,699	14.67	15.89	5.79	1.44%	45.71
BBL US Equity	(10)	(165)	62.89	66.76	-6.95	0.88%	(1.59)
BBVA SM Equity	1,268	5,942	10.16	12.33	27.86	0.77%	16.82
BCE CN Equity	158	6,323	44.53	45.65	6.09	0.41%	27.29
BCS US Equity	117	5,457	16.46	16.82	1.55	1.38%	(107.91)
BEN US Equity	158	2,814	52.91	55.88	5.24	1.07%	10.56

BG/ LN Equity	(574)	(4,735)	18.76	21.04	-12.80	0.95%	46.19
BHP AU Equity	375	8,431	34.33	35.86	5.35	0.83%	79.83
BHP US Equity	442	6,839	67.77	72.15	7.03	0.92%	79.81
BIIB US Equity	225	1,066	245.93	297.74	13.06	1.61%	(0.20)
BIL SJ Equity	(5)	(235)	32.63	33.34	-2.93	0.75%	(0.86)
BK US Equity	382	8,609	32.86	34.32	5.18	0.86%	(133.00)
BLK US Equity	71	3,418	296.18	302.36	2.40	0.87%	(15.23)
BLT LN Equity	(23)	(639)	32.17	33.31	-4.40	0.81%	(2.58)
BMO CN Equity	545	13,003	66.63	69.42	10.15	0.41%	22.93
BMW GR Equity	1,221	5,212	99.22	122.46	33.47	0.70%	(0.13)
BMY US Equity	173	3,908	49.86	52.07	4.20	1.06%	(12.84)
BN FP Equity	(16)	(377)	71.77	74.83	-5.85	0.73%	(5.35)
BNP FP Equity	19	(3,355)	72.97	72.55	0.61	0.95%	(5.91)
BNS CN Equity	581	11,170	58.45	61.49	12.34	0.42%	34.13
BP/ LN Equity	835	9,797	7.76	8.42	12.64	0.67%	11.37
BRK/B US Equity	849	14,233	120.53	127.72	12.10	0.49%	18.42
BSBR US Equity	37	2,143	6.67	6.79	1.27	1.38%	11.11
BUD US Equity	512	9,049	103.62	109.48	8.20	0.69%	(20.79)
BX US Equity	(16)	(1,021)	29.10	29.55	-0.88	1.78%	0.12
C US Equity	(30)	3,768	47.52	47.15	-1.02	0.77%	(19.67)
CA FP Equity	229	3,932	34.37	36.36	5.86	0.99%	(21.75)
CAT US Equity	2,611	14,645	90.43	106.56	26.75	0.67%	(49.62)
CBA AU Equity	1,408	15,737	69.34	75.55	16.54	0.54%	188.57
CBS US Equity	55	(2,800)	57.39	56.25	1.70	1.16%	35.14
CCL US Equity	502	6,257	36.20	39.11	9.96	0.81%	(54.68)
CELG US Equity	77	2,632	147.09	151.37	2.11	1.38%	9.35
CFR VX Equity	97	7,019	96.74	98.08	2.14	0.65%	17.47
CL US Equity	2,590	21,171	59.79	67.10	26.88	0.46%	(33.06)
CM CN Equity	734	11,908	84.09	89.27	14.79	0.42%	35.99
CMCSA US Equity	(5)	4,527	50.01	49.95	-0.13	0.89%	(26.70)
CMCSK US Equity	4,385	12,096	36.26	49.41	43.51	0.83%	(78.18)
CNI US Equity	2,013	12,873	51.38	59.41	24.93	0.63%	(38.46)
CNQ CN Equity	1,197	10,769	36.73	40.82	13.02	0.85%	139.63
CNR CN Equity	1,974	12,795	51.50	59.45	24.75	0.62%	(40.01)
COF US Equity	790	7,124	68.86	76.49	17.33	0.64%	(103.72)
COP US Equity	244	5,584	75.30	78.58	5.94	0.73%	1.97
COST US Equity	98	9,550	114.02	115.19	1.82	0.56%	(91.56)
COV LN Equity				#N/A N/A			
COV US Equity	898	7,080	64.09	72.21	19.81	0.64%	3.91
CRM US Equity	(2)	(1,152)	52.22	52.32	-0.10	1.94%	9.10
CS FP Equity	(3)	(2,152)	24.11	24.15	-0.15	0.94%	0.58
CSCO US Equity	(18)	(2,304)	22.87	23.06	-1.25	0.64%	(16.12)
CSX US Equity	1,534	9,187	25.18	29.39	24.90	0.67%	(23.52)
CVE CN Equity				29.06			-
CVS US Equity	2,241	12,136	64.26	76.13	31.34	0.59%	(93.05)
CVX US Equity	46	5,738	125.37	126.38	1.38	0.58%	34.78
D US Equity	2,121	13,256	60.80	70.52	26.43	0.61%	179.60

DAI GR Equity	6,543	13,908	62.20	91.47	44.70	1.05%	112.88
DBK GR Equity	(11)	(1,902)	42.64	42.88	-0.59	0.97%	(1.24)
DD US Equity	3,029	13,319	55.25	67.82	43.82	0.52%	27.74
DDAIF US Equity	3,737	8,377	63.20	91.40	37.77	1.18%	51.00
DE US Equity	570	10,094	86.88	91.78	10.56	0.53%	(199.09)
DELL US Equity				#N/A	N/A		
DG FP Equity	4,444	10,090	51.66	74.41	67.47	0.65%	(56.42)
DGE LN Equity	47	2,332	30.86	31.48	2.46	0.82%	0.02
DHR US Equity	118	5,021	73.91	75.64	3.35	0.70%	1.90
DIS US Equity	1,859	10,263	68.75	81.20	22.29	0.81%	(143.13)
DISCA US Equity	315	(6,296)	76.16	72.34	4.85	1.03%	62.21
DNB NO Equity	350	4,627	17.15	18.45	7.20	1.05%	43.38
DOW US Equity	2,605	7,396	37.11	50.18	37.89	0.93%	29.56
DPW GR Equity	190	660	29.41	37.88	27.06	1.07%	0.25
DTE GR Equity	1,246	7,143	15.02	17.64	20.47	0.85%	23.66
DTV US Equity	4,069	10,622	61.97	85.71	32.13	1.19%	(317.67)
DUK US Equity	-	1,130	71.30	71.30	0.00	0.49%	(7.83)
DVN US Equity	1,527	11,143	63.30	71.98	15.79	0.87%	(53.04)
EBAY US Equity	(50)	(2,291)	50.75	51.85	-2.00	1.09%	(12.91)
ECL US Equity	91	9,210	105.22	106.25	1.66	0.59%	36.22
EDF FP Equity	6,202	9,189	23.45	39.27	74.09	0.91%	89.44
EMC US Equity	187	10,986	25.35	25.78	2.26	0.75%	68.80
EMR US Equity	89	8,739	66.80	67.47	1.46	0.69%	(117.07)
ENB CN Equity	581	12,231	45.61	47.77	9.84	0.48%	32.37
ENEL IM Equity	2,412	8,902	4.48	5.70	34.41	0.79%	(129.75)
ENI IM Equity	770	11,929	24.33	25.90	11.49	0.56%	(45.19)
EOAN GR Equity	(88)	2,996	18.75	18.22	-3.75	0.78%	(23.85)
EOG US Equity	2,544	5,841	72.84	104.57	36.66	1.19%	(35.56)
EPD US Equity	1,930	13,127	63.70	73.06	21.41	0.69%	24.71
ERICB SS Equity	(78)	7,934	12.51	12.39	-0.92	1.07%	(8.36)
ESRX US Equity	(46)	(2,553)	67.05	68.25	-1.93	0.93%	11.70
ETN US Equity	33	5,260	72.48	72.93	0.65	0.95%	(40.69)
F US Equity	(190)	(2,897)	14.82	15.79	-8.46	0.78%	7.27
FB US Equity	942	2,630	44.06	59.84	15.66	2.29%	(15.49)
FCX US Equity	354	5,380	33.38	35.58	6.99	0.94%	13.34
FDX US Equity	290	3,238	127.97	139.41	13.56	0.66%	(23.70)
FOX US Equity	154	5,086	32.64	33.63	2.37	1.28%	(85.31)
FOXA US Equity	139	4,207	33.36	34.46	2.51	1.31%	(69.16)
FP FP Equity	1,966	14,528	62.63	71.11	19.88	0.68%	4.36
G IM Equity	156	5,607	21.99	22.61	4.09	0.68%	(15.18)
GE US Equity	2,651	13,140	22.32	26.82	38.53	0.52%	(33.49)
GILD US Equity	175	4,205	77.50	80.74	2.95	1.42%	19.29
GIS US Equity	1,646	21,798	50.35	54.16	16.48	0.46%	(92.36)
GLE FP Equity	645	3,248	49.51	59.35	16.89	1.18%	(64.46)
GLEN LN Equity	(142)	(2,955)	5.22	5.47	-7.19	0.67%	67.12
GLW US Equity	3,566	11,635	16.25	21.23	36.57	0.84%	(127.92)
GM US Equity	16	4,771	34.81	34.92	0.35	0.94%	(6.91)

GOOG US Equity	(10)	(731)	521.13	528.46	-0.97	1.44%	5.96
GS US Equity	-	823	159.83	159.83	0.00	1.03%	(2.23)
GSK LN Equity	218	5,707	26.22	27.22	4.42	0.87%	(45.51)
GSZ FP Equity	672	11,150	25.29	26.81	7.73	0.78%	49.11
HAL US Equity	1,899	7,135	50.67	64.16	27.42	0.97%	(16.42)
HD US Equity	285	7,619	73.80	76.56	4.59	0.81%	(98.80)
HMB SS Equity	(10)	(1,029)	41.29	41.68	-1.56	0.60%	(3.72)
HON US Equity	6,284	11,930	61.10	93.28	86.89	0.61%	(211.43)
HPQ US Equity	2,213	7,473	25.51	33.07	30.69	0.96%	(22.09)
HSBA LN Equity	62	4,576	10.19	10.33	2.18	0.62%	35.75
IBE SM Equity	2,100	7,531	5.56	7.11	47.78	0.58%	22.53
IBM US Equity	44	(4,032)	191.43	189.32	1.41	0.78%	63.78
IMT LN Equity	2,831	13,278	36.80	44.65	30.53	0.70%	30.91
INTC US Equity	1,107	12,041	24.19	26.42	16.28	0.56%	(15.21)
ISP IM Equity	3,758	5,699	1.93	3.20	56.20	1.17%	(90.97)
ITUB US Equity	359	5,715	15.88	16.88	5.08	1.24%	17.72
ITUB4 BZ Equity	337	4,601	15.79	16.94	5.60	1.31%	15.81
ITW US Equity	3,837	14,011	67.84	86.41	41.44	0.66%	(136.40)
ITX SM Equity	(30)	(3,652)	146.45	147.63	-1.47	0.55%	(3.46)
JCI US Equity	(5)	(567)	44.93	45.29	-0.65	1.25%	(0.75)
JNJ US Equity	5,870	17,142	75.17	100.91	74.77	0.46%	(7.86)
JPM US Equity	(2)	(2,410)	54.38	54.42	-0.10	0.83%	11.25
KMB US Equity	329	9,903	107.52	111.09	6.22	0.53%	8.13
KMI US Equity	144	(6,775)	33.81	33.09	2.71	0.78%	(147.54)
KO US Equity	25	5,506	40.80	40.99	0.86	0.53%	(16.51)
LBTYA US Equity	60	3,592	43.18	43.90	1.58	1.06%	(2.22)
LBTYK US Equity	49	4,117	41.39	41.88	1.17	1.01%	(0.06)
LIN GR Equity	345	8,087	198.03	206.48	7.03	0.61%	25.97
LLOY LN Equity	331	2,488	1.14	1.29	11.22	1.18%	1.75
LLY US Equity	93	4,953	59.03	60.14	2.69	0.70%	19.45
LMT US Equity	715	2,016	122.48	165.89	45.25	0.78%	(25.99)
LNKD US Equity	506	(2,461)	183.83	146.02	7.70	2.67%	56.75
LOW US Equity	(33)	537	48.01	45.26	-5.95	1.02%	(6.45)
LVS US Equity	543	2,614	61.33	74.06	11.59	1.79%	(81.61)
LYB US Equity	1,444	2,297	59.29	96.57	79.84	0.79%	5.68
MA US Equity	18	3,476	73.94	74.31	0.39	1.32%	(27.19)
MAERSKB DC Equity	6,832	14,148	1,642.52	2,435.71	51.27	0.94%	220.36
MC FP Equity	276	5,711	186.24	195.23	7.08	0.68%	(22.92)
MCD US Equity	219	9,603	100.64	102.93	5.13	0.44%	(23.60)
MCK US Equity	178	2,181	164.92	178.38	9.26	0.88%	(17.45)
MDLZ US Equity	4,270	13,641	28.68	37.66	40.22	0.78%	(111.12)
MDT US Equity	8,445	20,811	43.22	60.76	60.92	0.67%	15.37
MET US Equity	1,124	7,556	44.37	50.97	13.80	1.08%	(164.20)
MFC CN Equity	1,644	3,201	12.38	18.73	62.49	0.82%	(12.77)
MHS US Equity				#N/A			
MMM US Equity	9,904	21,331	96.89	141.88	77.69	0.60%	(189.08)
MO US Equity	1,090	12,658	37.15	40.34	19.06	0.45%	(57.01)

MON US Equity	1,229	11,917	106.02	116.95	12.53	0.82%	17.51
MOS US Equity				50.04			-
MRK US Equity	1,440	11,769	50.18	56.33	13.42	0.91%	126.71
MS US Equity	(15)	2,280	30.40	30.19	-0.49	1.39%	(16.55)
MSFT US Equity	1,124	8,007	35.30	40.26	17.81	0.79%	(17.70)
MUV2 GR Equity	552	6,116	197.70	215.54	10.92	0.83%	10.02
NAB AU Equity	(25)	13,313	31.52	31.46	-0.26	0.73%	(345.27)
NCM AU Equity				9.68			-
NEE US Equity	4,849	14,972	73.03	96.68	47.61	0.68%	119.15
NEM US Equity	446	(1,819)	32.73	24.71	15.33	1.60%	4.48
NESN VX Equity	1,271	10,957	70.38	78.55	21.15	0.55%	64.86
NG/ LN Equity	2,684	13,258	11.96	14.39	38.26	0.53%	85.34
NKE US Equity	257	2,940	68.03	73.97	10.86	0.81%	(35.26)
NOK US Equity	3,829	4,498	3.96	7.34	56.03	1.52%	(76.01)
NOV US Equity	436	9,753	77.58	81.05	5.72	0.78%	(5.47)
NOVN VX Equity	7,257	18,291	63.81	89.12	51.12	0.78%	178.17
NOVOB DC Equity	615	9,444	40.35	42.98	6.84	0.95%	(135.84)
NSC US Equity	2,010	10,109	81.19	97.33	29.30	0.68%	(38.66)
NVS US Equity	5,793	16,354	65.98	89.35	57.91	0.61%	219.24
OGXP3 BZ Equity	4,034	(4,107)	4.39	0.08	53.01	1.85%	182.71
OR FP Equity	339	8,826	167.38	173.81	5.73	0.67%	39.16
ORA FP Equity	1,863	8,065	13.64	16.80	23.99	0.96%	50.73
ORCL US Equity	1,946	8,081	33.75	41.87	31.21	0.77%	(1.46)
OXY US Equity	170	7,355	95.04	97.24	3.50	0.66%	(19.44)
PBR US Equity	17	1,998	15.36	15.49	0.40	2.18%	(2.68)
PBR/A US Equity	24	1,851	16.20	16.41	0.59	2.20%	2.09
PCLN US Equity	194	2,920	1,081.92	1,153.65	4.10	1.62%	(25.08)
PCP US Equity	(85)	4,727	255.20	250.67	-1.98	0.91%	(69.35)
PEP US Equity	521	12,286	83.51	87.05	10.23	0.41%	(22.66)
PETR3 BZ Equity	51	2,182	7.61	7.79	1.13	2.08%	8.58
PETR4 BZ Equity	27	1,792	8.11	8.23	0.67	2.25%	8.89
PFE US Equity	(0)	(2,034)	29.10	29.10	-0.02	1.05%	5.89
PG US Equity	292	11,013	79.25	81.35	5.54	0.48%	(44.97)
PHIA NA Equity				32.19			-
PM US Equity	(0)	2,070	85.89	85.87	-0.03	0.46%	(0.61)
PNC US Equity	829	9,010	76.60	83.65	11.23	0.82%	(164.99)
POT CN Equity	202	4,291	35.54	37.22	5.44	0.87%	73.35
POT US Equity	159	4,552	35.90	37.15	4.15	0.84%	64.03
PRU LN Equity	8,966	10,521	12.76	23.64	88.13	0.97%	(9.97)
PSA US Equity	768	13,406	162.12	171.41	13.41	0.43%	15.44
PSX US Equity	1,780	6,461	65.64	83.73	30.77	0.90%	(49.57)
PX US Equity	2,559	16,340	113.54	131.33	29.77	0.53%	33.45
QCOM US Equity	2,594	12,547	66.83	80.64	28.84	0.72%	93.93
QQQ US Equity	2,277	7,968	68.46	88.02	37.76	0.76%	(34.59)
RAI US Equity	731	10,690	53.26	56.91	9.01	0.76%	(110.25)
RDS/A US Equity	566	11,546	75.02	78.70	9.53	0.51%	(170.35)
RDS/B US Equity	996	11,427	78.85	85.72	15.10	0.58%	(181.97)

RDSA LN Equity	691	9,744	36.73	39.34	12.66	0.56%	(143.57)
RDSA NA Equity	479	11,195	37.76	39.37	7.75	0.55%	(128.84)
RDSB LN Equity	1,061	10,889	39.07	42.88	16.65	0.59%	(148.94)
REGN US Equity	(305)	6,240	302.06	287.98	-2.53	1.93%	49.30
RIO AU Equity	(58)	5,122	59.39	58.73	-1.23	0.92%	(7.28)
RIO LN Equity	145	4,819	54.83	56.48	3.46	0.87%	28.19
RIO US Equity	238	4,934	54.04	56.65	4.52	1.07%	56.25
ROG VX Equity	6,489	17,035	212.78	293.84	58.89	0.65%	456.41
RY CN Equity	266	10,940	65.94	67.54	5.66	0.43%	24.23
SAB LN Equity	1,030	10,821	49.23	53.92	13.16	0.72%	51.66
SAN FP Equity	(38)	2,296	107.71	105.97	-2.07	0.79%	18.56
SAN SM Equity	1,522	8,833	8.59	10.07	24.68	0.70%	63.14
SAN US Equity	1,261	7,459	8.65	10.11	24.10	0.70%	47.44
SAP GR Equity	(190)	4,193	80.44	76.94	-5.45	0.83%	9.69
SAP US Equity	(203)	4,519	80.47	77.00	-5.26	0.86%	24.53
SBUX US Equity	(5)	(525)	69.81	70.46	-1.13	0.83%	4.59
SGO FP Equity	2,615	7,836	44.08	58.80	33.40	1.00%	(5.13)
SI US Equity	775	5,671	118.49	134.69	16.39	0.83%	(83.56)
SIE GR Equity	941	5,345	114.81	135.03	21.98	0.80%	(68.71)
SLB US Equity	1,716	8,679	84.17	100.81	34.79	0.57%	54.04
SMSN LI Equity	(40)	(650)	644.63	684.20	-6.50	0.94%	(3.69)
SO US Equity	(99)	11,861	44.11	43.74	-1.25	0.67%	123.88
SPG US Equity	389	12,383	168.79	174.09	7.88	0.40%	(77.96)
SREN VX Equity				87.94			-
STAN LN Equity	38	(2,352)	22.09	21.73	1.80	0.89%	23.74
STL NO Equity	1,972	11,476	26.77	31.38	21.68	0.79%	114.82
STT US Equity	(3)	3,883	65.17	65.12	-0.06	1.06%	(38.38)
SU CN Equity	792	10,520	36.83	39.61	7.76	0.97%	48.19
SU FP Equity	671	8,613	86.36	93.09	7.90	0.99%	(284.42)
SU US Equity	733	9,658	36.78	39.58	7.74	0.98%	29.49
SWEDA SS Equity	5	1,881	25.83	25.90	0.30	0.90%	10.33
SYNN VX Equity	(355)	(4,132)	359.52	390.43	-15.41	0.56%	14.70
T US Equity	117	5,618	35.62	36.36	2.94	0.71%	33.46
TD CN Equity	549	10,892	45.74	48.05	10.92	0.46%	34.25
TEF SM Equity	216	7,580	16.07	16.52	3.44	0.83%	108.89
TEF US Equity	229	6,344	15.95	16.52	4.04	0.89%	97.10
TGT US Equity	578	(8,574)	63.57	59.29	7.83	0.86%	13.29
TJX US Equity	642	3,143	49.32	59.39	26.54	0.77%	7.20
TLS AU Equity	801	13,319	4.66	4.94	11.26	0.53%	135.67
TLSN SS Equity	(308)	(5,268)	7.02	7.43	-6.03	0.97%	(24.08)
TM US Equity	222	(5,442)	115.49	110.78	5.21	0.78%	12.66
TMO US Equity	8,568	10,218	63.59	116.91	95.74	0.88%	(153.37)
TOT US Equity	1,249	7,801	61.19	70.99	21.99	0.73%	(20.25)
TRP CN Equity	(11)	(775)	46.35	47.02	-2.51	0.58%	(3.68)
TRV US Equity	883	11,290	85.96	92.68	13.94	0.56%	(14.73)
TSCO LN Equity	710	(6,286)	5.60	4.96	11.58	0.98%	14.21
TWC US Equity	669	5,234	120.22	135.59	15.34	0.83%	(37.79)

TWX US Equity	249	7,427	66.94	69.19	3.86	0.87%	(41.04)
TXN US Equity	3,816	12,205	34.93	45.85	27.22	1.15%	(197.31)
TYC US Equity	11,306	24,080	29.17	42.86	58.69	0.80%	(212.87)
UBS US Equity	294	5,489	19.43	20.48	7.29	0.74%	12.79
UBSN VX Equity	258	5,158	19.51	20.48	5.71	0.87%	19.18
UCG IM Equity	2,816	5,500	5.62	8.50	42.53	1.20%	(124.66)
ULVR LN Equity	219	6,329	42.99	44.47	5.14	0.67%	(12.65)
UNA NA Equity	198	5,283	41.53	43.09	5.80	0.65%	8.13
UNH US Equity	2,051	10,191	64.28	77.22	27.58	0.73%	(125.66)
UNP US Equity	1,955	12,202	165.72	192.27	23.91	0.67%	(53.28)
UPS US Equity	4,073	14,806	79.87	101.84	44.41	0.62%	(100.82)
USB US Equity	2,322	14,238	34.71	40.37	31.37	0.52%	(68.25)
UTX US Equity	6,618	15,190	82.05	117.80	60.74	0.72%	(208.94)
V US Equity	266	5,407	200.76	210.63	4.71	1.04%	(35.96)
VALE US Equity	144	(2,664)	14.92	14.11	3.23	1.67%	(44.01)
VALE3 BZ Equity	176	(2,939)	15.07	14.16	3.46	1.74%	(62.48)
VIAB US Equity	3,480	9,272	60.42	83.09	43.75	0.86%	(115.48)
VIV FP Equity	(18)	2,134	26.19	25.96	-1.27	0.68%	(1.60)
VMW US Equity	248	4,785	89.16	93.78	3.35	1.55%	(31.38)
VOD LN Equity	133	(3,581)	3.85	3.71	4.22	0.88%	(1.20)
VOD US Equity	118	(3,458)	38.42	37.10	3.63	0.94%	(11.65)
VOW3 GR Equity	2	3,208	259.69	259.89	0.08	0.93%	(40.98)
VRX CN Equity	603	1,611	92.95	127.74	23.55	1.59%	(46.14)
VRX US Equity	695	1,880	93.20	127.67	23.03	1.61%	(54.15)
VTI US Equity	649	5,134	86.91	97.90	24.19	0.52%	(22.81)
VWO US Equity	21	3,307	42.20	42.46	0.87	0.72%	19.65
VZ US Equity	30	(3,895)	48.44	48.06	1.33	0.58%	(14.02)
WBC AU Equity	479	11,844	30.87	32.12	5.38	0.75%	(294.13)
WES AU Equity	463	13,490	39.08	40.42	4.91	0.70%	1.35
WFC US Equity	3,187	12,761	39.49	49.35	49.20	0.51%	(153.11)
WLP US Equity	4,367	10,369	74.31	105.61	39.37	1.07%	(172.74)
WMT US Equity	294	9,262	76.31	78.73	7.23	0.44%	(48.39)
WOW AU Equity	12	2,834	34.38	34.53	0.48	0.90%	6.09
XOM US Equity	1,748	15,723	92.14	102.38	25.13	0.44%	1.04
XTA LN Equity				#N/A N/A			
YHOO US Equity	(18)	390	35.91	34.31	-2.58	1.80%	(1.29)
YUM US Equity	203	7,151	73.86	75.96	4.01	0.71%	(58.37)
ZURN VX Equity	(91)	7,208	293.72	290.05	-1.96	0.65%	19.69

Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	18,516	62,272	1,455.70	1,888.53	53.84	0.55%	(379.78)
NDX Index	10,053	37,348	2,831.19	3,593.25	31.32	0.86%	(234.73)
RTY Index	783	4,760	947.28	1,103.14	17.07	0.96%	(89.12)

SPTSX Index	1,431	35,883	12,970.96	13,488.12	9.24	0.43%	73.69
MEXBOL Index	(215)	(5,229)	3,142.45	3,271.58	-6.10	0.67%	(6.52)
IBOV Index	419	9,415	23,590.66	24,640.01	4.02	1.11%	101.12
MERVAL Index	29	9,066	856.20	858.94	0.29	1.12%	33.41
UKX Index	4,863	43,063	10,369.13	11,540.04	21.73	0.52%	(127.52)
DAX Index	9,541	36,674	10,610.77	13,371.32	37.94	0.69%	26.80
CAC Index	1,940	24,884	5,723.77	6,170.03	14.12	0.55%	(8.05)
IBEX Index	10,274	41,170	11,643.70	14,549.53	35.42	0.70%	159.86
SMI Index	7,841	49,310	8,347.57	9,674.98	36.91	0.43%	462.16
FTSEMIB Index	6,471	25,266	23,118.94	29,039.85	24.52	1.04%	(88.12)
PSI20 Index	5,052	24,476	8,041.34	9,700.99	19.63	1.05%	(972.92)
ISEQ Index	22,232	40,099	4,246.25	6,600.54	65.97	0.84%	(577.79)
ICEXI Index	4,231	37,337	6.63	7.38	20.63	0.55%	178.21
AEX Index	5,990	44,526	487.32	552.88	27.78	0.48%	(135.39)
BEL20 Index	8,756	46,481	3,642.19	4,328.31	39.63	0.48%	52.05
LUXXX Index	11,759	41,632	1,672.08	2,144.37	49.61	0.57%	141.86
KFX Index	11,176	39,508	101.67	130.42	41.60	0.68%	12.15
HEX Index	8,637	41,358	8,528.98	10,310.14	31.85	0.66%	(181.62)
OMX Index	2,223	23,118	191.41	209.82	12.57	0.76%	22.88
ATX Index	(42)	5,536	3,409.38	3,383.83	-0.95	0.79%	(18.71)
ASE Index	3,008	11,622	1,282.88	1,614.97	18.59	1.39%	226.83
OSEBX Index	4,588	26,592	86.02	100.86	25.03	0.69%	112.51
INDEXCF Index	(260)	(21,271)	39.64	40.13	-0.87	1.41%	(188.23)
TOP40 Index	2,955	33,820	3,975.21	4,322.60	11.14	0.78%	416.20
SENSEX Index	3,526	37,780	366.30	400.49	13.03	0.72%	(144.91)
NKY Index	29	10,403	141.15	141.55	0.30	0.93%	34.91
HSI Index	(3)	29,992	2,913.59	2,913.30	-0.01	0.78%	309.49
SHCOMP Index	1,522	(33,248)	344.53	328.76	6.77	0.68%	64.51
KOSPI Index	1,803	34,691	1.86	1.96	9.54	0.54%	325.60
AS51 Index	1,412	32,079	4,938.27	5,155.71	7.47	0.59%	54.03
STBCNZL Index	36,718	73,207		#N/A N/A	100.37	0.50%	
EEM US Equity	(32)	(971)	41.41	42.78	-5.43	0.61%	(6.63)
IYR US Equity	167	9,689	69.78	70.98	4.34	0.40%	25.06
MDY US Equity	4,884	14,269	184.03	247.01	50.39	0.68%	(153.06)
JNK US Equity	26	8,156	41.27	41.40	2.43	0.13%	3.95
XLF US Equity	5,591	13,610	15.57	21.97	64.04	0.64%	(138.82)
XLU US Equity	771	10,859	39.38	42.18	10.59	0.67%	58.20
XLK US Equity	2,451	12,860	30.80	36.67	26.32	0.72%	(70.65)
XLI US Equity	6,463	16,147	38.20	53.49	63.69	0.63%	(167.82)
XLP US Equity	664	12,093	42.09	44.40	14.75	0.37%	(68.59)
XLY US Equity	1,198	5,441	52.24	63.74	27.62	0.80%	(74.15)
XLE US Equity	857	10,089	87.31	94.72	13.95	0.61%	4.62
XLB US Equity	4,306	14,930	37.57	48.41	43.28	0.67%	3.97
XLV US Equity	12,322	24,346	38.87	58.54	66.17	0.76%	25.07
SXXP Index	7,341	45,756	403.51	468.25	32.02	0.50%	(15.62)
SXAP Index	9,658	28,526	520.28	696.43	32.90	1.03%	32.83
SXKP Index	5,515	37,626	366.14	419.81	22.35	0.66%	143.92

SX6P Index	6,842	38,710	359.38	422.91	36.87	0.48%	(25.05)
SXEP Index	4,514	51,146	456.85	497.18	15.68	0.56%	(77.84)
SXIP Index	11,737	28,923	222.31	312.51	63.63	0.64%	(83.05)
SXNP Index	5,340	28,384	482.69	573.50	28.97	0.65%	(87.24)
SX3P Index	1,621	31,018	678.88	714.35	14.08	0.37%	116.49
SXDP Index	27,133	61,074	609.16	879.78	87.74	0.51%	341.24
SX4P Index	4,177	25,840	917.36	1,065.65	25.07	0.64%	93.06
SX8P Index	1,530	14,222	343.07	379.97	13.03	0.83%	(54.23)
SXOP Index	11,583	43,418	386.09	489.09	35.78	0.75%	(241.08)
SXQP Index	1,173	37,292	801.05	826.25	6.56	0.48%	(17.09)
SXRP Index	(36)	16,765	432.46	431.53	-0.43	0.50%	(49.05)
SXMP Index	5,038	18,312	261.12	332.95	44.21	0.62%	(282.67)
SXTP Index	22,858	39,247	172.05	272.25	70.37	0.83%	(113.55)
SX7E Index	5,590	18,886	159.85	207.16	26.46	1.12%	(156.29)
SX5E Index	7,482	40,565	3,715.50	4,400.84	29.69	0.62%	7.70
SPGSCITR Index	(164)	(15,386)	4,989.44	5,042.63	-2.44	0.44%	(74.77)
XAG Curncy	1,090	(15,640)	21.28	19.79	9.72	0.72%	(216.53)
CO1 Comdty	(175)	(14,773)	108.90	110.19	-1.73	0.69%	(126.95)
CL1 Comdty	922	30,849	99.40	102.37	4.66	0.64%	209.31
NG1 Comdty	2,463	18,950	3.86	4.37	10.01	1.30%	44.22
XAU Comdty	(260)	(23,727)	89.98	90.96	-2.04	0.54%	(147.99)
IBOXHY Index	3,615	53,418	220.12	235.02	131.94	0.05%	44.47
US_TSY CREDIT	344	57,396	763.21	767.78	5.73	0.10%	177.27
CA_TSY CREDIT	251	65,318	1,212.36	1,217.02	1.84	0.21%	258.55
MX_TSY CREDIT	434	51,040	220.30	222.17	2.39	0.36%	160.36
AU_TSY CREDIT	1,304	68,895	1,502.12	1,530.55	7.29	0.26%	207.46
JP_TSY CREDIT	44	(18,304)	818.12	816.14	0.94	0.26%	(82.43)
MY_TSY CREDIT	197	46,970	169.73	170.44	1.67	0.25%	312.00
SG_TSY CREDIT	462	57,396	221.20	222.98	3.70	0.22%	237.09
AT_TSY CREDIT	4,189	81,569	358.40	376.81	18.81	0.27%	335.87
BE_TSY CREDIT	5,516	79,771	477.76	510.79	25.13	0.28%	400.94
FI_TSY CREDIT	3,754	85,645	349.64	364.97	17.58	0.25%	287.51
FR_TSY CREDIT	4,772	82,246	1,684.51	1,782.25	22.01	0.26%	375.61
DE_TSY CREDIT	3,127	84,524	1,247.55	1,293.71	14.19	0.26%	271.85
IE_TSY CREDIT	32,824	78,270	336.92	478.22	182.80	0.23%	104.64
IT_TSY CREDIT	9,257	54,986	1,616.07	1,888.15	69.53	0.24%	89.27
NL_TSY CREDIT	3,940	82,865	1,330.92	1,394.20	18.13	0.26%	328.74
ES_TSY CREDIT	11,450	50,187	392.28	481.78	94.69	0.24%	144.91
DK_TSY CREDIT	3,140	67,396	729.23	763.20	14.95	0.31%	193.69
NO_TSY CREDIT	23	50,177	349.03	349.19	0.16	0.29%	116.72
PL_TSY CREDIT	1,411	35,151	429.04	446.27	16.03	0.25%	35.26
ZA_TSY CREDIT	256	20,844	86.29	87.35	1.87	0.66%	70.29
SE_TSY CREDIT	(393)	(44,333)	464.03	468.15	-2.83	0.31%	(53.56)
CH_TSY CREDIT	3,501	69,857	1,008.64	1,059.18	18.27	0.27%	140.17
GB_TSY CREDIT	2,207	89,647	1,507.67	1,544.79	9.94	0.25%	236.67