

Current Date:	5/19/2014	Change on Day:	-0.06%
Total Return since 1/1/12:	83.42%	MSCI World Change on Day	0.13%
T12M Return:	22.58%	No of Positions (+MTM) on Day	248
T90 Day Return:	1.07%	No of Positions (-MTM) on Day	171
T30 Day Return:	1.98%	Current No. of Positions:	442
Current Long Exposure @ Cost:	5,466,708	Current Leverage (Gross Exposures):	3.19
Current Short Exposure @ Cost:	(391,434)		
Net Exposure:	5,075,275		
Starting Capital:	1,000,000		
Current NAV:	1,834,215		

Key Metrics

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.00%
T24M Avg. Daily NAV (-) Change	-0.91%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.14
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent assymetry in our volatility profile.

NAV



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
24 Positions		20.06%	45 Positions		25.05%

TSCO LN Equity	(6,286)	0.11%	SENSEX Index	5,311	0.29%
KMI US Equity	(6,775)	0.12%	AZN US Equity	5,429	0.30%
DISCA US Equity	(6,841)	0.12%	AZN LN Equity	5,436	0.30%
TGT US Equity	(8,574)	0.15%	XLF US Equity	5,495	0.30%
941 HK Equity	(9,455)	0.16%	BE_TSY CREDIT	5,601	0.31%
CO1 Comdty	(11,819)	0.20%	AEX Index	5,711	0.31%
SPGSCITR Index	(15,386)	0.26%	JNJ US Equity	5,773	0.31%
XAG Curncy	(15,640)	0.27%	NVS US Equity	5,800	0.32%
INDEXCF Index	(21,271)	0.36%	HON US Equity	5,960	0.32%
XAU Comdty	(23,727)	0.41%	UTX US Equity	6,110	0.33%
SHCOMP Index	(33,248)	0.57%	EDF FP Equity	6,195	0.34%
SE_TSY CREDIT	(44,333)	0.76%	DAI GR Equity	6,198	0.34%
STBCNZL Index	73,207	1.25%	XLI US Equity	6,382	0.35%
US_TSY CREDIT	74,615	1.27%	ACA FP Equity	6,646	0.36%
AU_TSY CREDIT	76,397	1.30%	MAERSKB DC Equity	6,746	0.37%
IE_TSY CREDIT	78,270	1.34%	SXXP Index	6,870	0.37%
BE_TSY CREDIT	79,771	1.36%	SX6P Index	6,876	0.37%
AT_TSY CREDIT	81,569	1.39%	SX5E Index	6,883	0.38%
FR_TSY CREDIT	82,246	1.40%	ROG VX Equity	7,038	0.38%
NL_TSY CREDIT	82,865	1.41%	NOVN VX Equity	7,256	0.40%
CA_TSY CREDIT	83,015	1.42%	BEL20 Index	7,852	0.43%
DE_TSY CREDIT	84,524	1.44%	SMI Index	7,947	0.43%
FI_TSY CREDIT	85,645	1.46%	HEX Index	8,167	0.45%
GB_TSY CREDIT	89,647	1.53%	MDT US Equity	8,310	0.45%
			IT_TSY CREDIT	8,509	0.46%
			PRU LN Equity	8,828	0.48%
			TMO US Equity	8,880	0.48%
			SXAP Index	9,045	0.49%
			DAX Index	9,098	0.50%
			IBEX Index	9,369	0.51%
			MMM US Equity	9,823	0.54%
			LUXXX Index	10,245	0.56%
			SXOP Index	10,290	0.56%
			NDX Index	10,348	0.56%
			KFX Index	10,550	0.58%
			SXIP Index	10,997	0.60%
			ES_TSY CREDIT	11,071	0.60%
			TYC US Equity	11,495	0.63%
			XLV US Equity	12,303	0.67%
			ISEQ Index	17,394	0.95%

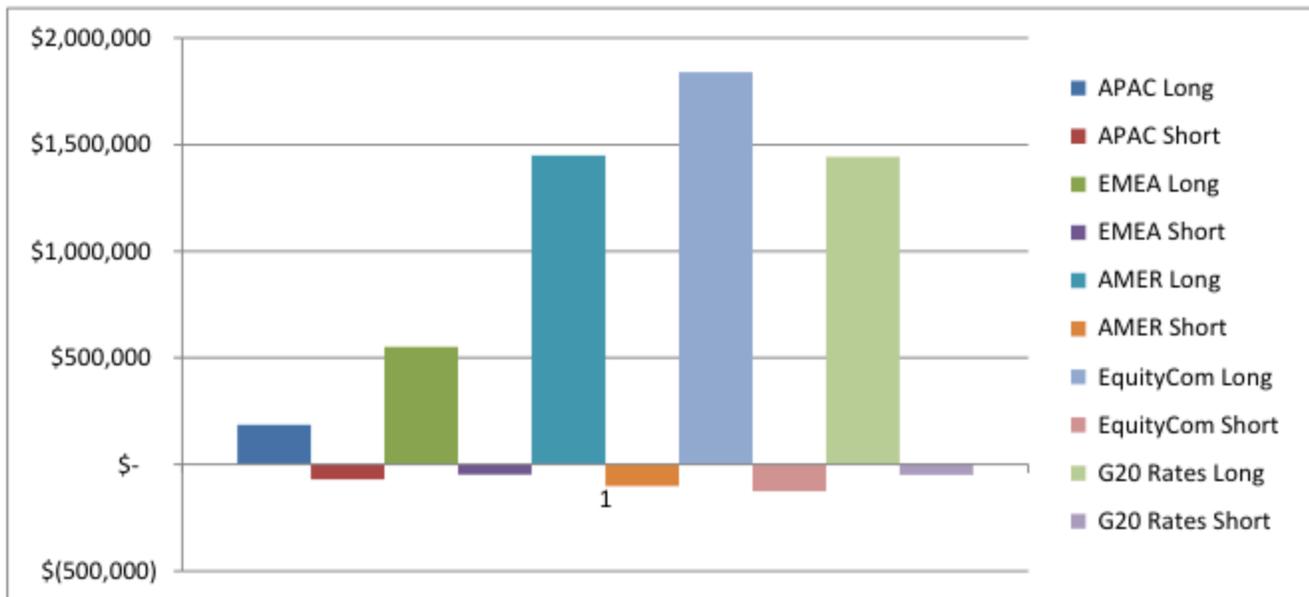
NAV Impact of MTM by Category & Exposure	
Listed Equity Long	-0.092%
Listed Equity Short	-0.015%
EquityCom Long	0.242%
EquityCom Short	-0.005%
G20 Rates Long	0.026%
G20 Rates Short	0.004%

SPX Index	18,368	1.00%
SXTP Index	21,535	1.17%
SXDP Index	26,482	1.44%
IE_TSY CREDIT	32,454	1.77%
STBCNZL Index	36,451	1.99%

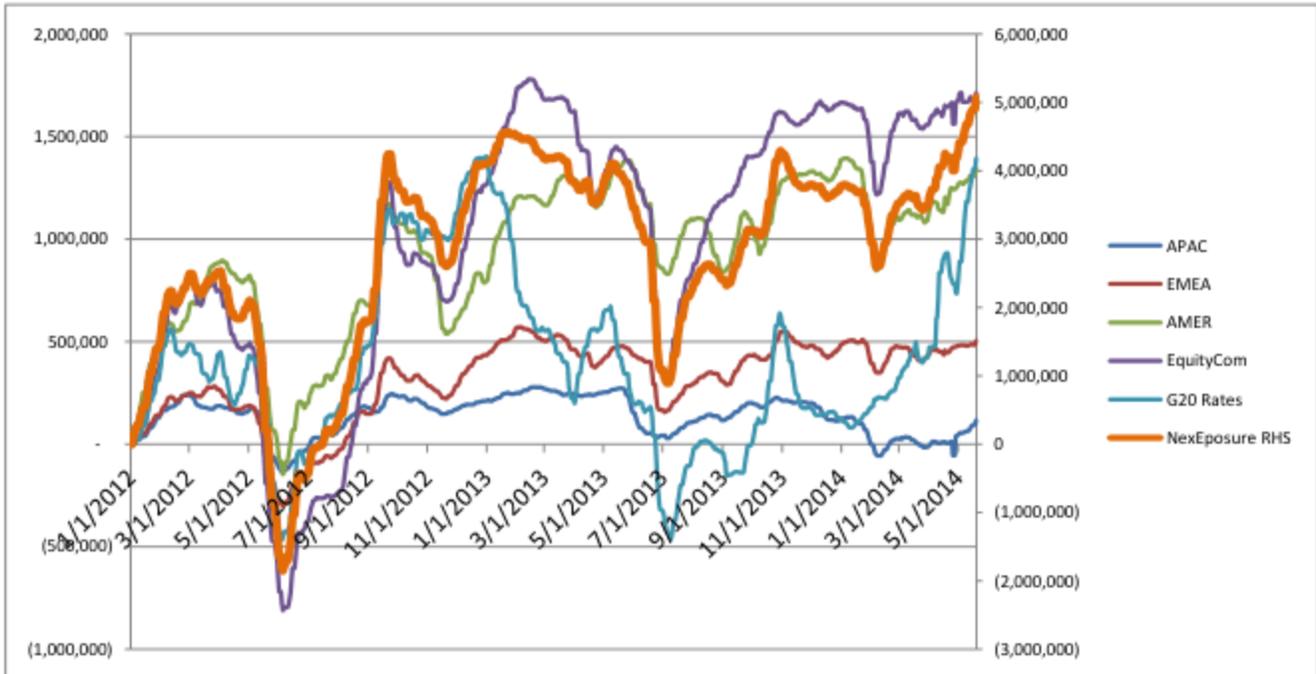
No. Names by Category

APAC Long	29
APAC Short	19
EMEA Long	73
EMEA Short	15
AMER Long	177
AMER Short	34
EquityCom Long	65
EquityCom Short	7
G20 Rates Long	21
G20 Rates Short	2
Total Long	365
Total Short	77

Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



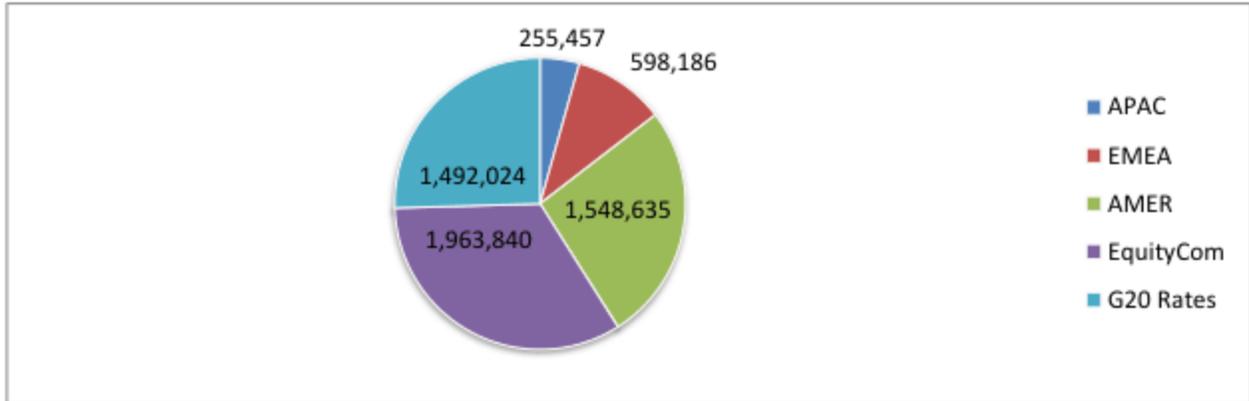
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



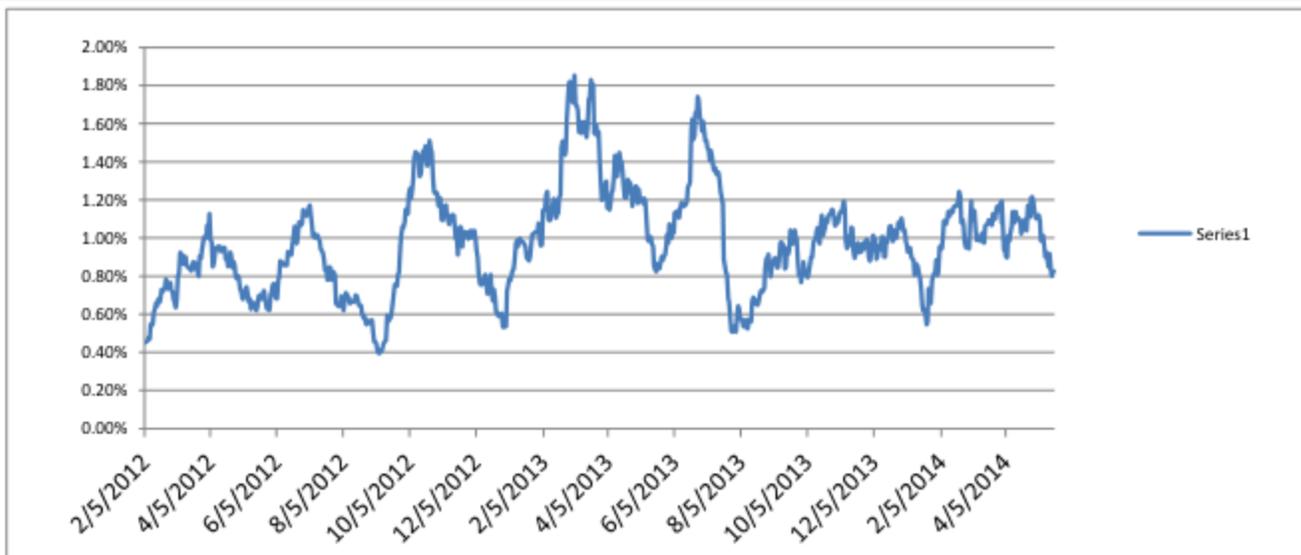
Current Gross Notional Risk by Category



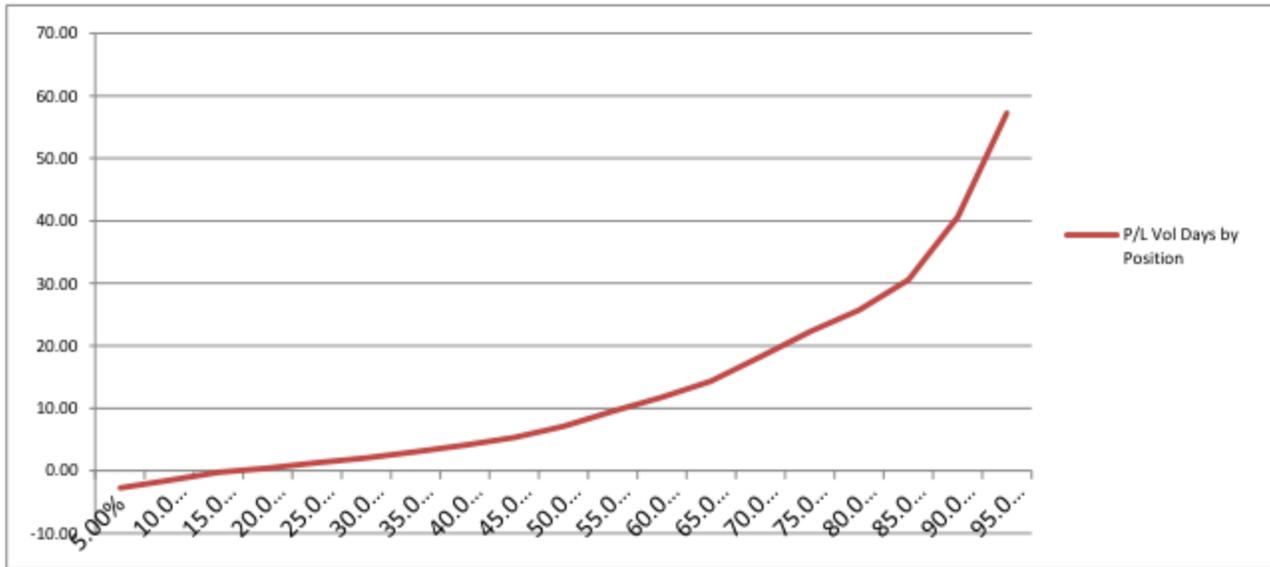
Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)



Percentile	No. Vol Days	MTM Gains(Losses) % of NAV "Significant"	
0.00%	-15.53		
5.00%	-2.76		
10.00%	-1.54		
15.00%	-0.22		
20.00%	0.44		
25.00%	1.31		
30.00%	2.05		
35.00%	3.04		
40.00%	4.11		
45.00%	5.34		
50.00%	7.13		
55.00%	9.53		
60.00%	11.79		
65.00%	14.39		
70.00%	18.25		
75.00%	22.27		
80.00%	25.72		
85.00%	30.58		
90.00%	40.66		
95.00%	57.26		
100.00%	198.63		
		MTM Gains(Losses) % of NAV "Significant"	
		(<7 Vol Days)	1.12%
		MTM Gains(Losses) % of NAV "Significant"	
		(>7 Vol Days)	42.97%

Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	(31)	(1,114)	55.84	57.39	-2.80	0.99%	(8.33)
005380 KS Equity	38	3,149	224.39	227.10	1.16	1.04%	(20.67)
005490 KS Equity	(62)	(602)	272.57	300.77	-11.31	0.91%	3.85
005930 KS Equity	16	1,566	1,396.40	1,410.52	1.12	0.90%	29.78
012330 KS Equity	934	5,584	247.00	288.32	16.42	1.02%	(42.64)
1 HK Equity	842	12,607	16.18	17.26	7.06	0.95%	(31.25)
1299 HK Equity	146	5,954	4.79	4.91	2.59	0.95%	(16.37)
13 HK Equity	804	4,897	11.40	13.28	17.44	0.94%	56.47
16 HK Equity				12.92			-
27 HK Equity	29	(2,519)	7.60	7.51	0.66	1.73%	(6.26)
2914 JP Equity	(46)	1,161	33.71	32.44	-4.10	0.96%	(4.53)
3382 JP Equity	14	2,327	38.42	38.65	0.66	0.89%	39.78
4063 JP Equity	(6)	504	59.48	58.82	-1.11	1.00%	(0.11)
4502 JP Equity	(62)	4,908	44.97	44.41	-1.59	0.79%	(5.38)
4689 JP Equity	197	(2,638)	4.42	4.09	4.34	1.72%	61.02
5 HK Equity	(166)	(4,127)	10.15	10.56	-5.96	0.67%	(36.27)
5108 JP Equity	(91)	1,559	35.90	33.93	-5.52	1.05%	(17.06)
5401 JP Equity	211	(5,599)	2.81	2.71	4.05	0.93%	47.70
6301 JP Equity	43	4,173	22.14	22.37	1.05	0.97%	23.35
6752 JP Equity				10.32			-
6902 JP Equity				43.14			-
6954 JP Equity	374	6,629	6,392.98	167.30	5.67	1.00%	22.40
7201 JP Equity	27	(2,999)	(3,742.97)	8.78	0.99	0.92%	6.47
7203 JP Equity	146	(4,207)	(5,259.85)	54.15	4.07	0.85%	11.39
7267 JP Equity	270	(4,675)	(4,885.01)	33.30	4.91	1.18%	(48.86)
762 HK Equity	(70)	1,864	(5,161.69)	1.52	-2.28	1.65%	(34.35)
7751 JP Equity	21	3,628	(6,865.02)	32.81	0.82	0.72%	36.06
8031 JP Equity	(190)	(2,292)	(4,775.88)	15.26	-10.38	0.80%	8.25
8058 JP Equity	47	5,854	(4,383.01)	19.43	0.95	0.84%	3.16
8306 JP Equity	98	(3,668)	(4,603.66)	5.48	2.21	1.21%	44.17
8316 JP Equity	120	(1,984)	(2,000.57)	38.67	5.22	1.16%	4.90
8411 JP Equity	(2)	5,474		1.98	-0.05	0.57%	(11.33)
8604 JP Equity	202	(3,335)	(3,504.39)	6.08	4.31	1.40%	(71.15)
8801 JP Equity	148	3,857	31.11	32.30	2.94	1.31%	(27.95)
8802 JP Equity	57	(4,920)	24.34	24.06	0.90	1.27%	24.77
9020 JP Equity	79	(5,379)	75.21	74.11	1.71	0.86%	(65.11)
941 HK Equity	295	(9,455)	10.19	9.88	3.49	0.90%	(60.71)
9432 JP Equity	460	7,248	53.82	57.23	7.15	0.89%	19.04
9433 JP Equity	(156)	3,581	55.55	53.23	-3.48	1.25%	(16.03)
9437 JP Equity	(290)	(6,149)	15.59	16.33	-5.78	0.81%	(17.82)
9983 JP Equity	94	(2,724)	323.49	312.35	2.46	1.40%	(21.76)

9984 JP Equity	35	(1,151)	69.76	67.63	1.85	1.65%	11.61
AAPL US Equity	1,069	7,342	527.64	604.50	15.34	0.95%	187.25
ABB US Equity				23.57			-
ABBN VX Equity	(19)	(2,982)	23.43	23.58	-0.80	0.80%	1.71
ABBV US Equity	253	4,019	50.65	53.84	4.66	1.35%	90.63
ABEV US Equity	(13)	(3,165)	7.37	7.40	-0.45	0.92%	(1.15)
ABEV3 BZ Equity	(5)	(3,012)	7.43	7.44	-0.15	1.08%	1.61
ABI BB Equity	604	8,888	103.14	110.15	9.53	0.71%	17.41
ABT US Equity	84	4,097	38.87	39.66	2.76	0.74%	56.52
ABX CN Equity	439	(4,152)		#N/A N/A	9.19	1.15%	
ABX US Equity	470	(4,194)	18.59	16.50	10.22	1.10%	39.03
ACA FP Equity	6,646	5,408	6.83	15.23	103.12	1.19%	(99.43)
ACE US Equity	550	10,287	97.54	102.75	13.42	0.40%	53.52
ACN US Equity	155	8,563	77.97	79.38	2.90	0.62%	29.53
ADP US Equity	102	5,607	76.56	77.96	2.64	0.69%	48.93
AFL US Equity	(41)	3,645	62.63	61.94	-1.41	0.80%	33.66
AGN US Equity	4,309	9,698	110.56	159.68	22.91	1.94%	65.84
AI FP Equity	645	12,864	137.87	144.78	8.17	0.61%	81.78
AIG US Equity	387	7,022	49.93	52.69	5.88	0.94%	39.57
AIR FP Equity	-	727	69.68	69.68	0.00	1.20%	9.37
ALV GR Equity	(149)	7,052	169.13	165.64	-2.66	0.79%	(30.33)
ALVG IX Equity	(105)	5,730	168.56	165.54	-2.34	0.78%	(34.68)
AMGN US Equity	9	(2,476)	112.50	112.11	0.35	0.99%	(18.57)
AMT US Equity	1,682	12,212	77.36	88.01	22.30	0.62%	(117.06)
AMZN US Equity	94	(2,898)	306.51	296.55	1.75	1.86%	(11.28)
ANZ AU Equity	327	12,947	29.78	30.53	3.41	0.74%	(140.84)
APA US Equity	81	4,994	87.41	88.82	2.07	0.78%	13.87
APC US Equity	55	3,203	98.14	99.81	1.95	0.87%	22.96
AXP US Equity	2,366	10,373	71.56	87.89	25.96	0.88%	73.86
AZN LN Equity	5,436	12,676	49.80	71.16	19.98	2.15%	(2,157.56)
AZN SS Equity	4,941	12,119	50.82	71.54	19.01	2.15%	(1,936.79)
AZN US Equity	5,429	12,812	50.30	71.61	20.70	2.05%	(2,049.36)
BA US Equity	216	8,072	128.04	131.46	3.23	0.83%	42.56
BAC US Equity	75	(3,640)	14.91	14.60	1.81	1.14%	(39.33)
BARC LN Equity	(138)	5,219	4.11	4.00	-1.82	1.46%	(92.29)
BAS GR Equity	1,174	7,333	97.30	112.88	18.43	0.87%	(2.69)
BATS LN Equity	750	7,532	53.98	59.35	13.01	0.77%	59.05
BAX US Equity	71	4,842	73.52	74.60	2.62	0.56%	(7.11)
BAYN GR Equity	349	7,767	135.04	141.10	5.35	0.84%	(25.24)
BBAS3 BZ Equity	(6)	1,574	10.87	10.83	-0.23	1.67%	(6.65)
BBD US Equity	264	4,539	14.82	15.68	4.30	1.35%	(39.55)
BBDC4 BZ Equity	261	4,490	14.84	15.71	4.09	1.42%	(37.51)
BBL US Equity	5	(889)	65.53	65.17	0.65	0.86%	4.98
BBVA SM Equity	1,113	6,043	10.19	12.07	23.61	0.78%	(42.91)
BCE CN Equity	188	7,973		#N/A N/A	6.20	0.38%	
BCS US Equity	(122)	5,457	16.45	16.09	-1.60	1.40%	(63.83)
BEN US Equity	104	2,814	52.91	54.87	3.25	1.14%	43.53

BG/ LN Equity	(555)	(3,551)	18.76	21.70	-15.53	1.01%	(48.47)
BHP AU Equity	147	9,507	34.49	35.02	1.95	0.79%	(199.16)
BHP US Equity	206	7,278	68.00	69.92	3.03	0.93%	(82.88)
BIIB US Equity	195	1,066	245.93	290.92	12.01	1.52%	9.52
BIL SJ Equity	9	(1,008)	32.89	32.60	1.22	0.73%	8.98
BK US Equity	316	8,609	32.86	34.07	3.86	0.95%	51.30
BLK US Equity	18	2,735	296.83	298.80	0.78	0.85%	17.71
BLT LN Equity	9	(943)	32.88	32.56	1.22	0.82%	9.45
BMO CN Equity	420	13,003		#N/A N/A	7.67	0.42%	
BMW GR Equity	1,088	5,212	99.22	119.93	25.89	0.81%	89.19
BMJ US Equity	(37)	3,126	49.66	49.08	-0.98	1.20%	13.51
BN FP Equity	-	1,159	75.68	75.68	0.00	0.73%	1.38
BNP FP Equity	70	(3,865)	72.80	71.48	2.05	0.89%	11.93
BNS CN Equity	639	11,902		#N/A N/A	12.16	0.44%	
BP/ LN Equity	997	9,797	7.76	8.55	14.43	0.71%	44.87
BRK/B US Equity	744	14,233	120.53	126.83	10.22	0.51%	45.04
BSBR US Equity	7	2,143	6.67	6.69	0.24	1.30%	(17.62)
BUD US Equity	567	9,049	103.62	110.11	8.16	0.77%	(30.08)
BX US Equity	(22)	(1,204)	29.04	29.56	-0.96	1.87%	(18.11)
C US Equity	(30)	1,507	47.50	46.57	-2.58	0.77%	4.92
CA FP Equity	269	3,932	34.37	36.72	6.83	1.00%	45.18
CAT US Equity	2,383	14,645	90.43	105.15	24.81	0.66%	(65.51)
CBA AU Equity	1,134	16,830	69.70	74.39	12.58	0.54%	(237.55)
CBS US Equity	4	(2,800)	57.39	57.30	0.13	1.16%	(33.42)
CCL US Equity	405	6,257	36.20	38.55	7.26	0.89%	82.28
CELG US Equity	5	2,632	147.09	147.35	0.14	1.26%	6.40
CFR VX Equity	361	7,019	96.74	101.71	7.06	0.73%	7.50
CL US Equity	2,408	21,171	59.79	66.59	23.13	0.49%	(51.79)
CM CN Equity	673	11,908		#N/A N/A	14.02	0.40%	
CMCSA US Equity	57	4,527	50.01	50.64	1.47	0.86%	51.26
CMCSK US Equity	4,601	12,096	36.26	50.06	47.72	0.80%	184.78
CNI US Equity	2,016	12,873	51.38	59.42	23.68	0.66%	104.92
CNQ CN Equity	913	10,769		#N/A N/A	9.80	0.86%	
CNR CN Equity	1,863	12,795		#N/A N/A	22.94	0.63%	
COF US Equity	730	7,124	68.86	75.92	15.76	0.65%	24.79
COP US Equity	231	7,461	75.97	78.32	4.07	0.76%	50.94
COST US Equity	174	9,550	114.02	116.10	3.02	0.60%	73.23
COV LN Equity				#N/A N/A			
COV US Equity	823	7,080	64.09	71.54	17.42	0.67%	34.42
CRM US Equity	(26)	(1,412)	52.04	52.99	-0.94	1.92%	(46.25)
CS FP Equity	92	(3,180)	24.03	23.33	2.91	1.00%	(1.08)
CSCO US Equity	(37)	(576)	22.87	24.33	-8.02	0.79%	(1.53)
CSX US Equity	1,490	9,460	25.28	29.26	22.47	0.70%	44.26
CVE CN Equity				#N/A N/A			
CVS US Equity	2,276	12,136	64.26	76.31	29.50	0.64%	20.10
CVX US Equity	(42)	2,295	125.33	123.09	-2.77	0.66%	(6.02)
D US Equity	1,852	13,256	60.80	69.29	22.03	0.63%	(184.42)

DAI GR Equity	6,198	13,908	62.20	89.93	41.21	1.08%	115.47
DBK GR Equity	95	(3,216)	42.62	41.36	3.07	0.97%	42.45
DD US Equity	2,882	13,319	55.25	67.21	39.21	0.55%	91.27
DDAIF US Equity	3,624	8,377	63.20	90.55	35.05	1.23%	170.40
DE US Equity	446	10,094	86.88	90.72	7.73	0.57%	(87.21)
DELL US Equity				#N/A	N/A		
DG FP Equity	4,195	10,090	51.66	73.14	61.03	0.68%	67.19
DGE LN Equity	119	2,332	30.86	32.43	5.83	0.87%	(13.39)
DHR US Equity	128	5,021	73.91	75.79	3.40	0.75%	46.14
DIS US Equity	1,835	10,263	68.75	81.04	20.31	0.88%	160.62
DISCA US Equity	181	(6,841)	75.84	73.83	2.59	1.02%	(65.00)
DNB NO Equity	342	5,584	17.37	18.43	6.00	1.02%	(30.20)
DOW US Equity	2,446	7,396	37.11	49.39	32.85	1.01%	107.28
DPW GR Equity	158	660	29.41	36.43	22.54	1.06%	3.03
DTE GR Equity	982	7,575	15.16	17.12	12.91	1.00%	(43.51)
DTV US Equity	3,916	10,622	61.97	84.82	29.42	1.25%	(186.16)
DUK US Equity	43	(2,684)	71.45	70.31	3.03	0.52%	39.79
DVN US Equity	1,405	11,143	63.30	71.28	14.54	0.87%	127.28
EBAY US Equity	(35)	(1,222)	50.75	52.20	-2.57	1.11%	(6.36)
ECL US Equity	166	9,210	105.22	107.11	3.02	0.60%	130.37
EDF FP Equity	6,195	9,189	23.45	39.25	86.94	0.78%	19.94
EMC US Equity	401	10,986	25.35	26.28	4.84	0.75%	62.39
EMR US Equity	(13)	8,739	66.79	66.70	-0.20	0.72%	24.14
ENB CN Equity	587	12,532		#N/A	N/A	10.81	0.43%
ENEL IM Equity	1,910	8,902	4.48	5.45	24.73	0.87%	(114.35)
ENI IM Equity	230	11,929	24.33	24.80	2.93	0.66%	(316.15)
EOAN GR Equity	(60)	2,319	18.61	18.14	-3.10	0.84%	32.23
EOG US Equity	2,385	5,841	72.84	102.58	34.50	1.18%	13.37
EPD US Equity	1,916	13,127	63.70	72.99	21.54	0.68%	(35.73)
ERICB SS Equity	(94)	7,934	12.51	12.36	-1.14	1.04%	(51.10)
ESRX US Equity	(38)	(1,682)	67.34	68.87	-2.56	0.89%	(5.88)
ETN US Equity	7	5,260	72.48	72.58	0.15	0.90%	33.59
F US Equity	(208)	(2,897)	14.82	15.88	-9.01	0.80%	(19.19)
FB US Equity	876	2,630	44.06	58.72	15.80	2.11%	56.26
FCX US Equity	274	6,027	33.55	35.07	4.68	0.97%	41.01
FDX US Equity	264	4,359	130.52	138.42	9.58	0.63%	(5.67)
FOX US Equity	88	5,613	32.67	33.18	1.23	1.26%	26.70
FOXA US Equity	91	4,207	33.36	34.09	1.75	1.24%	25.85
FP FP Equity	2,017	14,528	62.63	71.33	19.07	0.73%	75.62
G IM Equity	(47)	4,486	21.99	21.76	-1.32	0.79%	(135.21)
GE US Equity	2,523	13,140	22.32	26.60	36.23	0.53%	19.87
GILD US Equity	230	4,205	77.50	81.75	3.92	1.40%	85.94
GIS US Equity	1,432	21,798	50.35	53.66	14.29	0.46%	15.16
GLE FP Equity	169	1,299	49.51	55.96	10.98	1.19%	(24.24)
GLEN LN Equity	(158)	(2,955)	5.22	5.50	-7.58	0.71%	(23.68)
GLW US Equity	3,464	11,635	16.25	21.09	38.25	0.78%	95.75
GM US Equity	(97)	4,771	34.79	34.10	-2.14	0.95%	0.34

GOOG US Equity	(13)	(1,262)	521.01	526.39	-0.75	1.37%	(18.25)
GS US Equity	5	(976)	158.25	157.53	0.43	1.06%	(9.52)
GSK LN Equity	232	5,707	26.22	27.29	4.72	0.86%	(65.08)
GSZ FP Equity	705	11,150	25.29	26.89	7.74	0.82%	143.12
HAL US Equity	1,744	7,135	50.67	63.06	22.45	1.09%	82.49
HD US Equity	233	7,619	74.42	76.70	3.63	0.84%	(33.37)
HMB SS Equity	(5)	1,897	42.86	42.75	-0.38	0.66%	(8.82)
HON US Equity	5,960	11,930	61.10	91.62	74.90	0.67%	109.84
HPQ US Equity	2,178	7,473	25.51	32.95	29.08	1.00%	160.97
HSBA LN Equity	193	5,263	10.25	10.62	5.24	0.70%	1.59
IBE SM Equity	2,000	7,531	5.56	7.04	42.78	0.62%	(22.56)
IBM US Equity	99	(4,032)	191.43	186.72	3.06	0.80%	(2.24)
IMT LN Equity	2,917	13,704	37.00	44.88	30.44	0.70%	69.66
INTC US Equity	868	12,041	24.19	25.94	12.66	0.57%	44.35
ISP IM Equity	3,227	5,699	1.93	3.02	47.47	1.19%	(52.26)
ITUB US Equity	342	5,715	15.88	16.83	5.17	1.16%	(8.34)
ITUB4 BZ Equity	332	4,601	15.79	16.93	5.75	1.25%	1.25
ITW US Equity	3,761	14,011	67.84	86.04	42.56	0.63%	94.22
ITX SM Equity	32	(3,652)	146.45	145.18	1.52	0.57%	30.09
JCI US Equity	(36)	(1,055)	44.85	46.37	-2.56	1.32%	(40.29)
JNJ US Equity	5,773	17,142	75.17	100.49	77.67	0.43%	(1.66)
JPM US Equity	48	(4,014)	54.24	53.58	1.36	0.89%	(27.47)
KMB US Equity	207	9,903	107.52	109.77	3.80	0.55%	(88.12)
KMI US Equity	99	(6,775)	33.81	33.31	1.81	0.81%	44.59
KO US Equity	(10)	2,202	40.80	40.62	-0.86	0.52%	(4.86)
LBTYA US Equity	69	3,592	43.18	44.01	1.77	1.09%	50.74
LBTYK US Equity	78	5,290	41.41	42.02	1.44	1.02%	68.31
LIN GR Equity	514	9,127	199.32	210.55	8.65	0.65%	54.10
LLOY LN Equity	123	1,493	1.14	1.24	6.71	1.23%	-
LLY US Equity	(35)	4,953	59.02	58.61	-0.88	0.81%	35.25
LMT US Equity	657	2,016	122.48	162.42	41.84	0.78%	(2.31)
LNKD US Equity	450	(2,461)	183.83	150.18	7.24	2.53%	(87.24)
LOW US Equity	-	812	45.39	45.39	0.00	1.07%	4.80
LVS US Equity	131	654	61.33	73.62	11.44	1.75%	8.46
LYB US Equity	1,469	2,297	59.29	97.21	75.92	0.84%	58.62
MA US Equity	(3)	3,476	73.94	73.87	-0.07	1.30%	31.31
MAERSKB DC Equity	6,746	14,206	1,644.65	2,425.65	56.97	0.83%	
MC FP Equity	274	5,711	186.24	195.18	7.08	0.68%	(38.63)
MCD US Equity	140	9,603	100.64	102.10	3.02	0.48%	(83.27)
MCK US Equity	205	2,181	164.92	180.45	10.45	0.90%	45.52
MDLZ US Equity	4,168	13,641	28.68	37.45	38.69	0.79%	20.33
MDT US Equity	8,310	20,811	43.22	60.48	56.92	0.70%	147.65
MET US Equity	915	7,556	44.37	49.74	10.42	1.16%	63.68
MFC CN Equity	1,539	3,201		#N/A N/A	55.17	0.87%	
MHS US Equity				#N/A N/A			
MMM US Equity	9,823	21,331	96.89	141.52	74.39	0.62%	196.12
MO US Equity	1,046	12,846	37.19	40.21	16.28	0.50%	(89.61)

MON US Equity	1,150	11,917	106.02	116.24	13.28	0.73%	56.66
MOS US Equity				49.50			-
MRK US Equity	1,412	11,769	50.18	56.20	12.71	0.94%	77.47
MS US Equity	(18)	2,280	30.40	30.16	-0.54	1.42%	17.08
MSFT US Equity	992	8,007	35.30	39.67	16.50	0.75%	18.36
MUV2 GR Equity	449	6,116	197.70	212.20	8.50	0.86%	(52.40)
NAB AU Equity	(259)	13,313	31.51	30.91	-2.70	0.72%	(184.54)
NCM AU Equity				9.46			-
NEE US Equity	4,553	14,972	73.03	95.23	46.76	0.65%	(252.13)
NEM US Equity	514	(1,819)	32.73	23.48	17.75	1.59%	47.55
NESN VX Equity	1,426	11,298	70.64	79.55	22.83	0.55%	(108.82)
NG/ LN Equity	3,237	13,258	11.96	14.88	40.18	0.61%	311.97
NKE US Equity	267	2,940	68.03	74.21	10.68	0.85%	35.72
NOK US Equity	3,708	4,498	3.96	7.23	57.08	1.44%	18.54
NOV US Equity	581	9,753	77.58	82.20	7.10	0.84%	107.65
NOVN VX Equity	7,256	19,145	64.63	89.13	55.87	0.68%	(194.27)
NOVOB DC Equity	488	9,444	40.35	42.43	5.34	0.97%	
NSC US Equity	2,029	10,109	81.19	97.48	27.33	0.73%	68.49
NVS US Equity	5,800	16,897	66.54	89.38	59.88	0.57%	(89.89)
OGXP3 BZ Equity	4,034	(4,107)	4.39	0.08	60.40	1.63%	(52.80)
OR FP Equity	480	8,826	167.38	176.49	7.98	0.68%	(1.60)
ORA FP Equity	2,061	8,435	13.76	17.13	25.04	0.98%	97.98
ORCL US Equity	1,978	8,341	33.95	42.01	33.77	0.70%	104.42
OXY US Equity	75	7,355	95.04	96.02	1.71	0.60%	(4.40)
PBR US Equity	(26)	1,998	15.35	15.15	-0.69	1.90%	(16.96)
PBR/A US Equity	3	1,851	16.20	16.23	0.09	1.83%	(10.12)
PCLN US Equity	115	1,986	1,089.64	1,152.68	3.85	1.50%	38.63
PCP US Equity	(91)	1,891	254.70	243.05	-4.54	1.06%	22.60
PEP US Equity	354	12,677	83.59	85.92	6.14	0.45%	(43.83)
PETR3 BZ Equity	(2)	2,742	7.62	7.62	-0.03	2.02%	(20.78)
PETR4 BZ Equity	5	1,792	8.11	8.13	0.14	2.16%	(9.28)
PFE US Equity	(47)	(3,322)	29.08	29.49	-1.32	1.06%	(32.38)
PG US Equity	88	11,013	79.25	79.89	1.55	0.52%	(54.90)
PHIA NA Equity				31.58			-
PM US Equity	(6)	5,459	85.73	85.63	-0.26	0.45%	(6.20)
PNC US Equity	765	9,010	76.60	83.11	9.93	0.86%	64.70
POT CN Equity	174	4,940		#N/A N/A	4.15	0.85%	
POT US Equity	139	5,930	36.14	36.99	2.87	0.82%	6.92
PRU LN Equity	8,828	10,521	12.76	23.47	92.40	0.91%	(58.76)
PSA US Equity	797	13,406	162.12	171.75	13.20	0.45%	2.94
PSX US Equity	1,678	6,461	65.64	82.69	28.38	0.92%	80.28
PX US Equity	2,570	16,340	113.54	131.40	29.92	0.53%	102.97
QCOM US Equity	2,438	12,547	66.83	79.81	27.53	0.71%	114.27
QQQ US Equity	2,291	7,968	68.46	88.14	39.48	0.73%	114.25
RAI US Equity	833	10,690	53.26	57.42	9.71	0.80%	33.15
RDS/A US Equity	622	11,546	75.02	79.06	10.63	0.51%	18.53
RDS/B US Equity	1,234	11,427	78.85	87.36	17.70	0.61%	138.81

RDSA LN Equity	765	9,744	36.73	39.62	14.30	0.55%	20.22
RDSA NA Equity	546	11,195	37.76	39.60	9.10	0.54%	34.14
RDSB LN Equity	1,272	10,889	39.07	43.64	19.34	0.60%	122.53
REGN US Equity	(76)	6,240	302.74	299.12	-0.64	1.90%	147.66
RIO AU Equity	(260)	5,122	59.25	56.39	-5.12	0.99%	(157.66)
RIO LN Equity	(53)	4,819	54.83	54.23	-1.17	0.95%	(104.35)
RIO US Equity	13	4,934	54.04	54.19	0.25	1.10%	(85.89)
ROG VX Equity	7,038	17,035	212.78	300.70	61.50	0.67%	(21.68)
RY CN Equity	182	10,940		#N/A N/A	3.87	0.43%	
SAB LN Equity	1,230	11,163	49.36	54.80	15.16	0.73%	80.21
SAN FP Equity	0	(906)	105.63	105.57	0.07	0.77%	0.46
SAN SM Equity	1,378	9,119	8.62	9.93	23.84	0.63%	23.64
SAN US Equity	1,127	7,569	8.66	9.95	19.55	0.76%	(53.66)
SAP GR Equity	(169)	2,516	80.24	75.18	-7.84	0.86%	(14.48)
SAP US Equity	(125)	1,808	80.24	75.04	-7.62	0.91%	(12.87)
SBUX US Equity	(6)	(420)	69.81	70.81	-1.77	0.82%	(2.03)
SGO FP Equity	2,269	7,836	44.08	56.85	29.62	0.98%	14.42
SI US Equity	775	5,671		#N/A N/A	16.39	0.83%	
SIE GR Equity	764	5,345	114.81	131.22	16.42	0.87%	(22.01)
SLB US Equity	1,634	8,679	84.17	100.02	30.60	0.62%	56.58
SMSN LI Equity	10	1,790	695.37	699.07	0.56	0.95%	19.52
SO US Equity	(300)	11,861	44.08	43.00	-3.76	0.67%	(120.75)
SPG US Equity	485	12,778	168.98	175.40	9.52	0.40%	4.89
SREN VX Equity				87.46			-
STAN LN Equity	(17)	(1,176)	22.09	22.41	-1.56	0.93%	(2.62)
STL NO Equity	1,475	11,476	26.77	30.22	14.27	0.90%	59.86
STT US Equity	(29)	1,367	65.14	63.78	-1.84	1.16%	14.29
SU CN Equity	580	11,105		#N/A N/A	5.32	0.98%	
SU FP Equity	565	8,613	86.36	92.03	5.99	1.10%	143.73
SU US Equity	545	9,658	36.78	38.86	6.08	0.93%	(22.09)
SWEDA SS Equity	25	4,735	25.97	26.11	0.68	0.79%	(2.35)
SYNN VX Equity	(332)	(4,132)	359.52	388.44	-14.48	0.56%	4.36
T US Equity	86	5,618	35.62	36.16	2.13	0.72%	(80.58)
TD CN Equity	420	10,892		#N/A N/A	8.00	0.48%	
TEF SM Equity	227	7,580	16.07	16.55	3.77	0.79%	14.18
TEF US Equity	235	6,344	15.95	16.54	4.04	0.92%	(9.14)
TGT US Equity	717	(8,574)	63.57	58.25	9.17	0.91%	36.81
TJX US Equity	565	3,143	49.32	58.18	22.46	0.80%	(15.21)
TLS AU Equity	749	13,319	4.66	4.92	10.76	0.52%	(84.12)
TLSN SS Equity	(368)	(5,268)	7.02	7.51	-7.58	0.92%	(40.11)
TM US Equity	331	(5,442)	115.49	108.46	7.46	0.82%	42.29
TMO US Equity	8,880	10,218	63.59	118.85	89.77	0.97%	348.94
TOT US Equity	1,281	7,801	61.19	71.24	20.97	0.78%	19.29
TRP CN Equity				#N/A N/A			
TRV US Equity	882	12,079	86.35	92.66	13.05	0.56%	72.65
TSCO LN Equity	409	(6,286)	5.60	5.23	6.07	1.07%	(51.20)
TWC US Equity	752	5,234	120.22	137.50	18.35	0.78%	56.23

TWX US Equity	345	7,427	66.94	70.05	4.92	0.94%	176.47
TXN US Equity	3,729	12,205	34.93	45.60	26.10	1.17%	193.57
TYC US Equity	11,495	24,080	29.17	43.09	53.82	0.89%	502.87
UBS US Equity	51	3,293	19.43	19.73	1.91	0.81%	(21.62)
UBSN VX Equity	20	3,095	19.51	19.63	0.72	0.90%	(28.96)
UCG IM Equity	2,197	5,500	5.62	7.87	30.75	1.30%	(115.79)
ULVR LN Equity	419	6,329	42.99	45.83	9.57	0.69%	41.38
UNA NA Equity	328	6,016	41.83	44.11	8.04	0.68%	19.30
UNH US Equity	2,020	10,191	64.28	77.03	26.45	0.75%	106.22
UNP US Equity	2,181	12,389	166.05	195.28	24.25	0.73%	71.71
UPS US Equity	3,971	14,806	79.87	101.29	41.45	0.65%	42.45
USB US Equity	2,656	14,238	34.71	41.19	32.48	0.57%	198.27
UTX US Equity	6,110	15,190	82.05	115.05	55.29	0.73%	20.24
V US Equity	251	5,407	200.68	210.01	4.52	1.03%	34.52
VALE US Equity	269	(2,664)	14.92	13.41	6.16	1.64%	72.26
VALE3 BZ Equity	318	(2,939)	15.07	13.44	6.30	1.72%	82.52
VIAB US Equity	3,652	9,272	60.42	84.21	47.70	0.83%	142.08
VIV FP Equity	(9)	534	26.18	25.76	-2.23	0.74%	5.69
VMW US Equity	315	4,785	89.16	95.04	4.51	1.46%	43.69
VOD LN Equity	210	(3,581)	3.85	3.63	6.59	0.89%	10.32
VOD US Equity	192	(3,458)	38.42	36.28	5.78	0.96%	11.78
VOW3 GR Equity	(9)	3,208	259.69	258.96	-0.31	0.89%	11.80
VRX CN Equity	431	1,289		#N/A N/A	21.00	1.59%	
VRX US Equity	677	1,880	93.20	126.79	23.08	1.56%	55.73
VTI US Equity	624	5,134	86.91	97.47	22.18	0.55%	40.16
VWO US Equity	52	5,559	42.23	42.62	1.33	0.71%	19.71
VZ US Equity	(33)	(1,948)	48.44	49.25	-2.68	0.63%	(9.25)
WBC AU Equity	296	11,844	30.87	31.64	3.41	0.73%	(172.15)
WES AU Equity	288	13,490	39.08	39.92	2.87	0.75%	(208.42)
WFC US Equity	3,202	12,761	39.49	49.40	45.34	0.55%	136.66
WLP US Equity	4,426	10,369	74.31	106.03	40.71	1.05%	167.86
WMT US Equity	47	9,262	76.31	76.69	0.98	0.51%	(39.62)
WOW AU Equity	11	3,023	34.46	34.59	0.41	0.89%	(14.27)
XOM US Equity	1,487	15,723	92.14	100.86	19.96	0.47%	36.97
XTA LN Equity				#N/A N/A			
YHOO US Equity	(6)	98	35.85	33.75	-3.59	1.73%	1.07
YUM US Equity	63	7,151	73.86	74.51	1.31	0.68%	(22.79)
ZURN VX Equity	39	7,208	293.77	295.38	0.86	0.64%	51.98

Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	18,368	62,272	1,455.70	1,885.08	53.27	0.55%	310.04
NDX Index	10,348	37,348	2,831.19	3,615.62	34.21	0.81%	377.85
RTY Index	420	4,496	1,019.23	1,114.43	10.16	0.92%	51.37

SPTSX Index	1,047	35,883		#N/A N/A	6.78	0.43%	
MEXBOL Index	(140)	(4,183)	3,142.45	3,247.69	-4.70	0.71%	(4.10)
IBOV Index	245	9,415	23,590.66	24,205.20	2.45	1.07%	(78.51)
MERVAL Index	154	6,390	867.14	888.02	1.93	1.25%	267.38
UKX Index	4,734	43,063	10,369.13	11,509.11	20.48	0.54%	(121.04)
DAX Index	9,098	36,674	10,610.77	13,243.02	34.83	0.71%	170.79
CAC Index	1,758	24,884	5,723.77	6,128.04	12.49	0.57%	96.19
IBEX Index	9,369	41,170	11,643.70	14,293.36	29.84	0.76%	(227.22)
SMI Index	7,947	49,310	8,347.57	9,692.85	38.59	0.42%	(286.28)
FTSEMIB Index	5,178	25,266	23,118.94	27,856.61	18.04	1.14%	(469.24)
PSI20 Index	4,317	24,476	8,041.34	9,459.57	17.07	1.03%	25.00
ISEQ Index	17,394	32,079	4,246.25	6,548.73	56.16	0.97%	1,332.04
ICEXI Index	4,234	37,337	6.63	7.38	22.44	0.51%	(60.92)
AEX Index	5,711	44,526	487.32	549.83	26.44	0.49%	215.53
BEL20 Index	7,852	47,159	3,649.75	4,257.46	33.48	0.50%	160.40
LUXXX Index	10,245	41,632	1,672.08	2,083.55	36.83	0.67%	204.63
KFX Index	10,550	39,508	101.67	128.81	39.32	0.68%	
HEX Index	8,167	41,358	8,528.98	10,213.16	31.26	0.63%	294.95
OMX Index	2,161	23,118	191.41	209.31	13.40	0.70%	(153.15)
ATX Index	-	3,790	3,297.15	3,297.15	0.00	0.79%	14.03
ASE Index	650	4,649	1,282.88	1,462.23	8.46	1.65%	(102.67)
OSEBX Index	4,367	26,592	86.02	100.14	23.53	0.70%	52.17
INDEXCF Index	(688)	(21,271)	39.64	40.92	-2.23	1.45%	(441.58)
TOP40 Index	2,696	33,820	3,975.21	4,292.10	9.93	0.80%	272.86
SENSEX Index	5,311	41,887	370.18	417.12	15.90	0.80%	583.15
NKY Index	(126)	6,242	141.10	138.29	-2.17	0.93%	(28.31)
HSI Index	158	29,992	2,913.59	2,928.89	0.74	0.71%	(10.39)
SHCOMP Index	2,226	(33,248)	344.53	321.46	9.75	0.69%	393.47
KOSPI Index	2,110	38,430	1.87	1.97	10.73	0.51%	104.93
AS51 Index	685	33,715	4,948.24	5,048.74	3.31	0.61%	(559.56)
STBCNZL Index	36,451	73,207		#N/A N/A	107.83	0.46%	
EEM US Equity	-	2,074	42.94	42.94	0.00	0.66%	-
IYR US Equity	186	9,689	69.78	71.12	4.65	0.41%	(35.97)
MDY US Equity	4,919	14,269	184.03	247.47	51.85	0.66%	95.85
JNK US Equity	34	8,156	41.27	41.44	3.14	0.13%	1.98
XLF US Equity	5,495	13,610	15.57	21.86	61.66	0.65%	101.04
XLU US Equity	581	10,859	39.38	41.49	7.51	0.71%	(176.47)
XLK US Equity	2,555	12,860	30.80	36.92	28.18	0.71%	100.87
XLI US Equity	6,382	16,147	38.20	53.30	64.95	0.61%	89.11
XLP US Equity	604	12,093	42.09	44.19	12.17	0.41%	(25.81)
XLY US Equity	1,229	5,441	52.24	64.04	29.44	0.77%	30.34
XLE US Equity	738	10,089	87.31	93.69	11.79	0.62%	33.62
XLB US Equity	4,183	14,930	37.57	48.10	41.94	0.67%	79.80
XLV US Equity	12,303	24,346	38.87	58.51	67.12	0.75%	226.89
SXXP Index	6,870	45,756	403.51	464.10	29.94	0.50%	(43.83)
SXAP Index	9,045	28,526	520.28	685.25	29.13	1.09%	502.60
SXKP Index	5,151	37,626	366.14	416.26	20.30	0.67%	152.23

SX6P Index	6,876	38,710	359.38	423.21	35.76	0.50%	198.67
SXEP Index	4,436	51,146	456.85	496.48	14.28	0.61%	53.96
SXIP Index	10,997	28,923	222.31	306.83	59.77	0.64%	(90.59)
SXNP Index	4,662	28,384	482.69	561.97	23.98	0.69%	113.94
SX3P Index	2,032	31,675	679.66	723.27	15.34	0.42%	(89.29)
SXDP Index	26,482	61,074	609.16	873.29	78.47	0.55%	(1,221.60)
SX4P Index	4,061	25,840	917.36	1,061.54	23.85	0.66%	105.82
SX8P Index	506	5,689	343.07	373.60	10.60	0.84%	14.56
SXOP Index	10,290	43,418	386.09	477.59	30.32	0.78%	268.43
SXQP Index	1,595	41,086	803.87	835.08	8.03	0.48%	55.79
SXRP Index	161	16,765	432.46	436.61	1.85	0.52%	18.93
SXMP Index	1,223	4,578	261.12	330.85	38.87	0.69%	57.77
SXTP Index	21,535	39,247	172.05	266.45	57.26	0.96%	1,085.98
SX7E Index	3,014	12,087	159.85	199.70	21.67	1.15%	(179.67)
SX5E Index	6,883	40,565	3,715.50	4,345.93	26.84	0.63%	(14.49)
SPGSCITR Index	(130)	(15,386)	4,989.44	5,031.67	-2.12	0.40%	(22.17)
XAG Curncy	1,407	(15,640)	21.28	19.36	12.25	0.73%	8.54
CO1 Comdty	(51)	(11,819)	108.90	109.37	-0.68	0.64%	40.74
CL1 Comdty	997	30,849	99.40	102.61	5.11	0.63%	184.17
NG1 Comdty	2,968	18,950	3.86	4.47	11.78	1.33%	283.10
XAU Comdty	(21)	(23,727)	89.02	89.10	-0.18	0.50%	(64.03)
IBOXHY Index	3,611	53,418	220.12	235.00	137.29	0.05%	30.20
US_TSY CREDIT	366	74,615	764.38	768.13	5.07	0.10%	(34.15)
CA_TSY CREDIT	695	83,015	1,214.68	1,224.85	4.22	0.20%	214.46
MX_TSY CREDIT	528	71,161	220.78	222.42	2.26	0.33%	87.13
AU_TSY CREDIT	1,572	76,397	1,505.18	1,536.15	8.65	0.24%	50.28
JP_TSY CREDIT	(24)	(4,576)	818.12	822.37	-2.15	0.24%	(14.05)
MY_TSY CREDIT	266	58,788	169.82	170.59	1.80	0.25%	281.74
SG_TSY CREDIT	571	66,005	221.48	223.40	4.13	0.21%	(38.72)
AT_TSY CREDIT	4,394	81,569	358.40	377.71	19.84	0.27%	52.38
BE_TSY CREDIT	5,601	79,771	477.76	511.30	25.99	0.27%	30.07
FI_TSY CREDIT	3,947	85,645	349.64	365.76	18.86	0.24%	76.00
FR_TSY CREDIT	4,859	82,246	1,684.51	1,784.02	22.80	0.26%	32.72
DE_TSY CREDIT	3,409	84,524	1,247.55	1,297.87	15.40	0.26%	88.84
IE_TSY CREDIT	32,454	78,270	336.92	476.63	198.63	0.21%	(127.62)
IT_TSY CREDIT	8,509	54,986	1,616.07	1,866.15	59.62	0.26%	(237.28)
NL_TSY CREDIT	4,144	82,865	1,330.92	1,397.48	19.20	0.26%	61.06
ES_TSY CREDIT	11,071	50,187	392.28	478.82	90.18	0.24%	(98.35)
DK_TSY CREDIT	3,454	67,396	729.23	766.60	17.02	0.30%	(9.24)
NO_TSY CREDIT	60	50,177	349.03	349.45	0.44	0.27%	128.27
PL_TSY CREDIT	1,407	35,151	429.04	446.22	16.29	0.25%	24.60
ZA_TSY CREDIT	174	20,844	86.29	87.01	1.34	0.62%	50.85
SE_TSY CREDIT	(275)	(44,333)	464.03	466.91	-2.08	0.30%	87.58
CH_TSY CREDIT	3,241	69,857	1,008.64	1,055.44	18.50	0.25%	(55.37)
GB_TSY CREDIT	2,579	89,647	1,507.67	1,551.05	11.87	0.24%	(96.23)