

Current Date:	5/20/2014	Change on Day:	-1.10%
Total Return since 1/1/12:	81.48%	MSCI World Change on Day	-0.47%
T12M Return:	20.69%	No of Positions (+MTM) on Day	152
T90 Day Return:	0.37%	No of Positions (-MTM) on Day	269
T30 Day Return:	0.90%	Current No. of Positions:	441
Current Long Exposure @ Cost:	5,465,755	Current Leverage (Gross Exposures):	3.22
Current Short Exposure @ Cost:	(383,843)		
Net Exposure:	5,081,912		
Starting Capital:	1,000,000		
Current NAV:	1,814,833		

**Key Metrics**

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.00%
T24M Avg. Daily NAV (-) Change	-0.91%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.11
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent assymetry in our volatility profile.

**NAV**



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
24 Positions		20.47%	45 Positions		25.00%

TSCO LN Equity	(6,286)	0.11%	FTSEMIB Index	5,223	0.29%
KMI US Equity	(6,775)	0.12%	BE_TSY CREDIT	5,247	0.29%
DISCA US Equity	(6,841)	0.12%	XLF US Equity	5,381	0.30%
941 HK Equity	(7,092)	0.12%	AZN US Equity	5,546	0.31%
TGT US Equity	(8,574)	0.15%	AZN LN Equity	5,560	0.31%
CO1 Comdty	(11,819)	0.20%	AEX Index	5,604	0.31%
SPGSCITR Index	(15,386)	0.26%	NVS US Equity	5,709	0.31%
XAG Curncy	(15,640)	0.27%	JNJ US Equity	5,732	0.32%
INDEXCF Index	(21,271)	0.36%	HON US Equity	5,760	0.32%
XAU Comdty	(23,727)	0.41%	UTX US Equity	5,804	0.32%
SHCOMP Index	(33,248)	0.57%	XLI US Equity	6,082	0.34%
SE_TSY CREDIT	(44,333)	0.76%	EDF FP Equity	6,295	0.35%
MX_TSY CREDIT	77,867	1.33%	DAI GR Equity	6,450	0.36%
IE_TSY CREDIT	78,270	1.34%	ACA FP Equity	6,542	0.36%
AU_TSY CREDIT	78,897	1.35%	SX5E Index	6,721	0.37%
BE_TSY CREDIT	79,771	1.36%	SXXP Index	6,760	0.37%
AT_TSY CREDIT	81,569	1.39%	ROG VX Equity	6,892	0.38%
FR_TSY CREDIT	82,246	1.41%	MAERSKB DC Equity	6,917	0.38%
NL_TSY CREDIT	82,865	1.42%	SX6P Index	6,924	0.38%
US_TSY CREDIT	83,224	1.42%	NOVN VX Equity	7,267	0.40%
DE_TSY CREDIT	84,524	1.44%	MDT US Equity	7,722	0.43%
FI_TSY CREDIT	85,645	1.46%	BEL20 Index	7,768	0.43%
GB_TSY CREDIT	89,647	1.53%	SMI Index	7,846	0.43%
CA_TSY CREDIT	91,863	1.57%	IT_TSY CREDIT	7,939	0.44%
			TMO US Equity	8,351	0.46%
			HEX Index	8,447	0.47%
			PRU LN Equity	8,860	0.49%
			DAX Index	8,932	0.49%
			SXAP Index	9,262	0.51%
			IBEX Index	9,428	0.52%
			MMM US Equity	9,617	0.53%
			NDX Index	10,146	0.56%
			LUXXX Index	10,250	0.56%
			SXOP Index	10,260	0.57%
			ES_TSY CREDIT	10,664	0.59%
			KFX Index	10,898	0.60%
			SXIP Index	11,094	0.61%
			TYC US Equity	11,282	0.62%
			XLV US Equity	12,072	0.67%
			ISEQ Index	17,220	0.95%

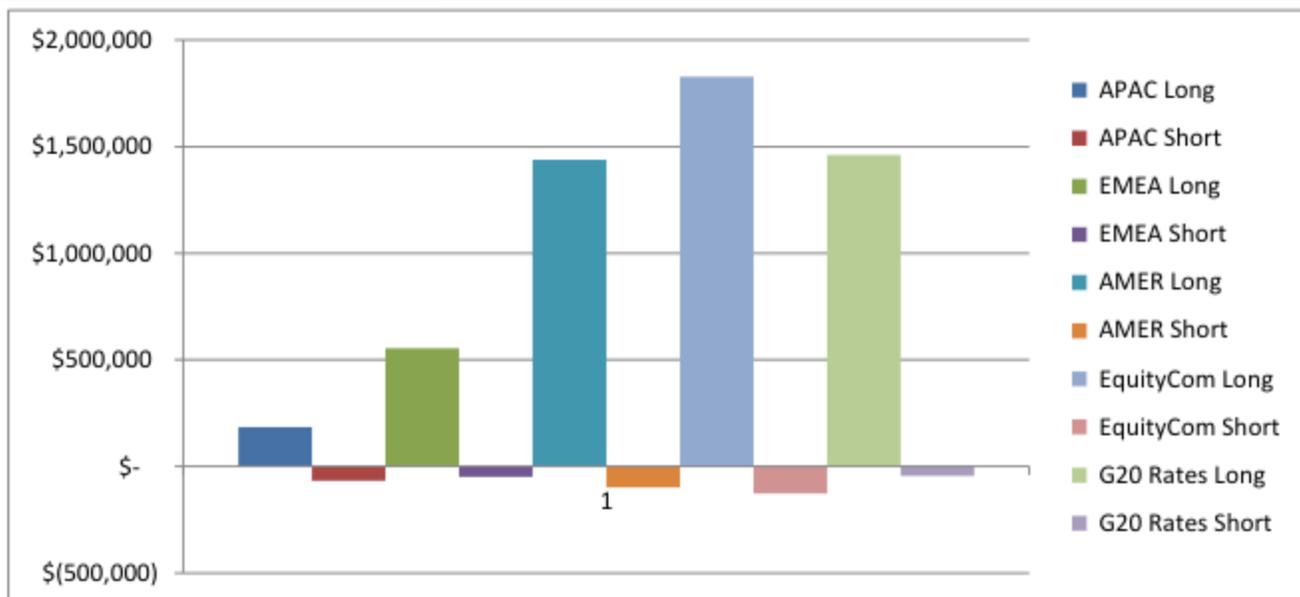
NAV Impact of MTM by Category & Exposure	
Listed Equity Long	-0.375%
Listed Equity Short	0.032%
EquityCom Long	-0.229%
EquityCom Short	-0.010%
G20 Rates Long	-0.360%
G20 Rates Short	0.000%

SPX Index	17,844	0.98%
SXTP Index	21,866	1.20%
SXDP Index	26,260	1.45%
IE_TSY CREDIT	31,699	1.75%
STBCNZL Index	35,531	1.96%

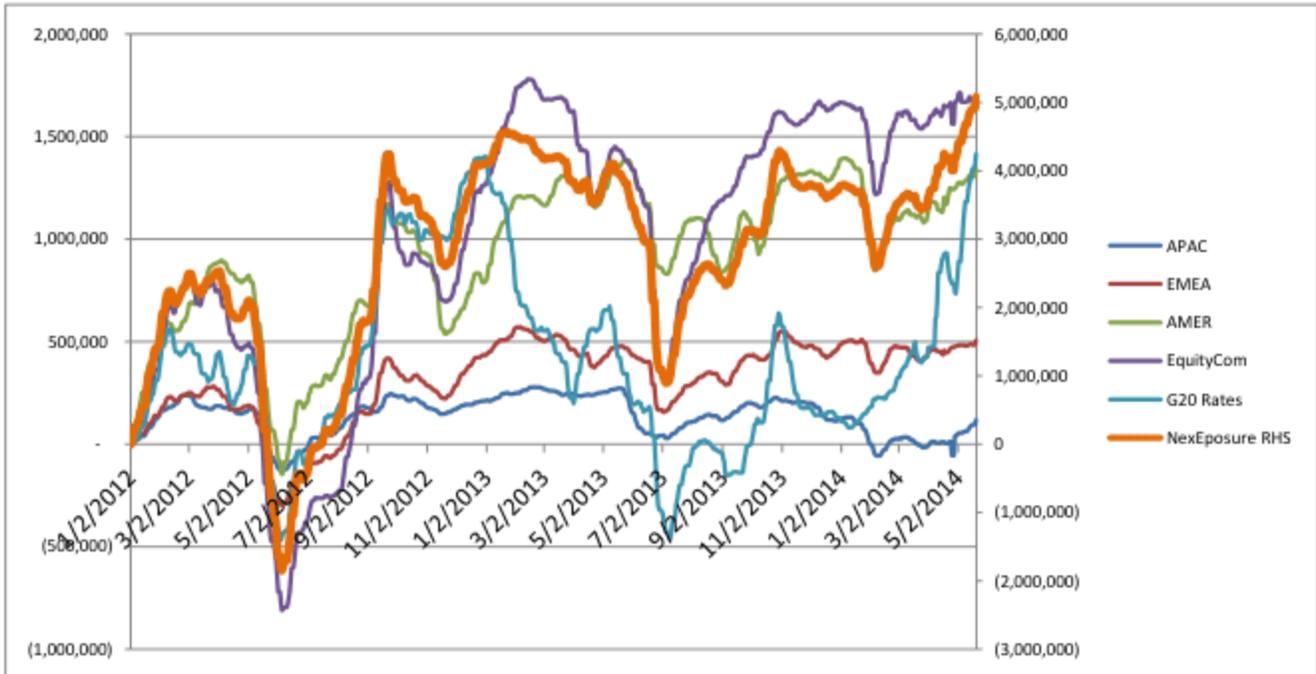
**No. Names by Category**

APAC Long	29
APAC Short	19
EMEA Long	73
EMEA Short	15
AMER Long	178
AMER Short	33
EquityCom Long	64
EquityCom Short	8
G20 Rates Long	21
G20 Rates Short	1
Total Long	365
Total Short	76

**Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)**



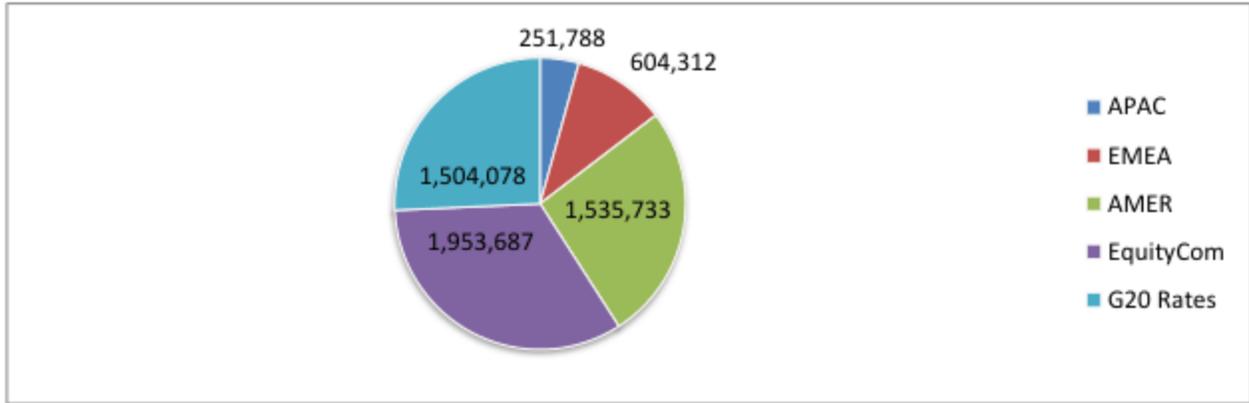
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



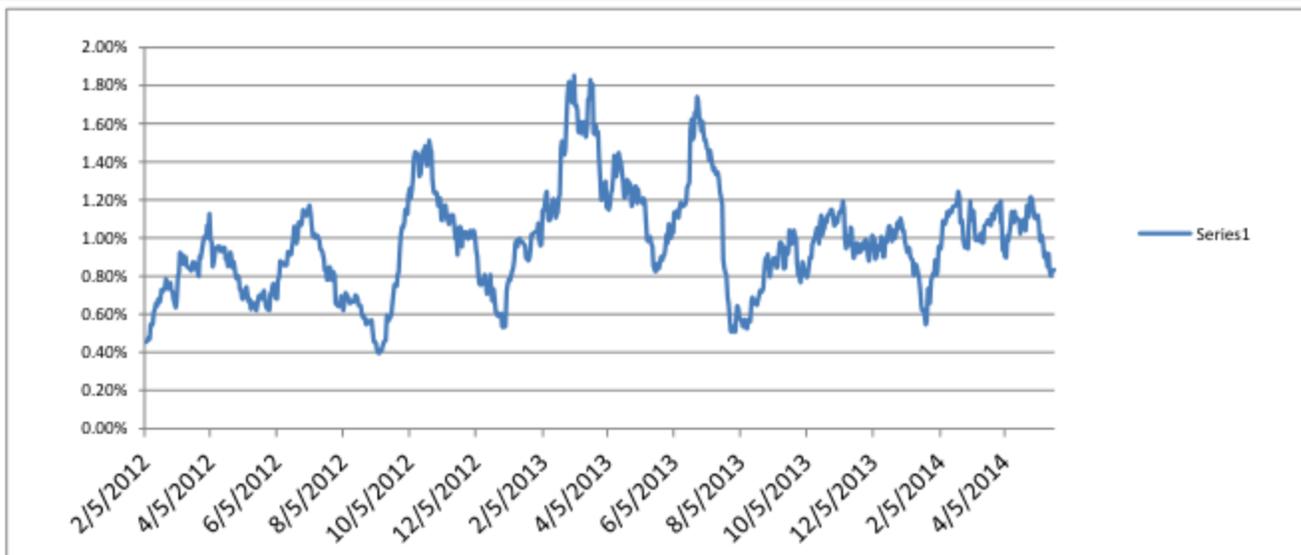
**Current Gross Notional Risk by Category**



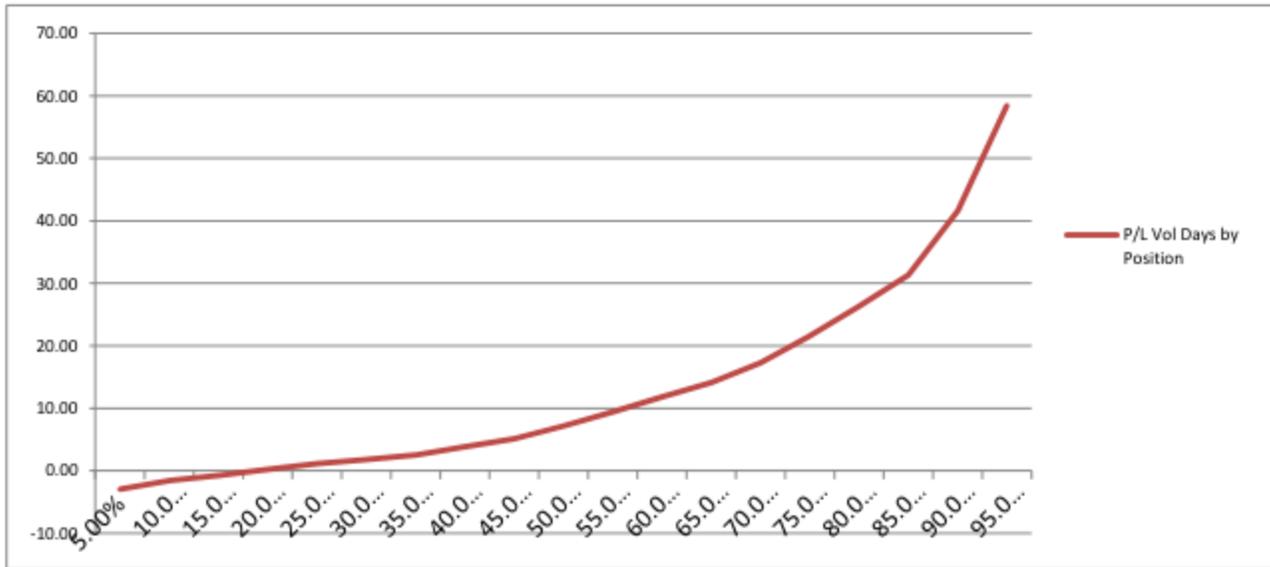
**Performance Vs. MSCI World Index**



**Rolling 30 Day Realized Volatility - Atorus**



**Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)**



Percentile	No. Vol Days	MTM Gains(Losses) % of NAV "Significant"	
0.00%	-14.70	(<7 Vol Days)	0.89%
5.00%	-2.96		
10.00%	-1.56	(>7 Vol Days)	42.52%
15.00%	-0.78		
20.00%	0.23		
25.00%	1.12		
30.00%	1.78		
35.00%	2.50		
40.00%	3.82		
45.00%	5.10		
50.00%	7.18		
55.00%	9.43		
60.00%	11.80		
65.00%	14.12		
70.00%	17.31		
75.00%	21.56		
80.00%	26.35		
85.00%	31.37		
90.00%	41.64		
95.00%	58.46		
100.00%	182.54		

## Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	(22)	(1,188)	55.84	56.88	-1.82	1.02%	10.52
005380 KS Equity	(4)	3,149	224.39	224.10	-0.12	1.07%	(41.59)
005490 KS Equity	(51)	(1,264)	286.65	298.31	-4.44	0.92%	9.89
005930 KS Equity	18	2,290	1,401.45	1,412.48	0.96	0.82%	3.20
012330 KS Equity	909	5,584	247.00	287.22	15.82	1.03%	(24.83)
1 HK Equity	978	12,607	16.18	17.44	8.59	0.90%	137.74
1299 HK Equity	183	5,954	4.79	4.94	3.35	0.92%	37.53
13 HK Equity	876	4,897	11.40	13.44	18.52	0.97%	72.36
16 HK Equity				13.02			-
27 HK Equity	(42)	(1,889)	7.60	7.77	-1.24	1.79%	(62.71)
2914 JP Equity	(39)	774	33.68	32.07	-5.19	0.97%	(8.27)
3382 JP Equity	49	2,327	38.42	39.24	2.31	0.92%	36.00
4063 JP Equity	(3)	252	59.48	58.85	-1.08	0.99%	0.12
4502 JP Equity	(54)	4,908	44.97	44.48	-1.41	0.78%	7.64
4689 JP Equity	(50)	(1,979)	4.42	4.53	-1.22	2.07%	(208.69)
5 HK Equity	(191)	(4,127)	10.15	10.62	-6.85	0.67%	(22.93)
5108 JP Equity	(71)	1,040	35.86	33.57	-6.38	1.07%	(10.29)
5401 JP Equity	242	(5,599)	2.81	2.69	4.78	0.90%	33.89
6301 JP Equity	3	4,173	22.14	22.16	0.08	0.96%	(39.02)
6752 JP Equity				10.28			-
6902 JP Equity				42.51			-
6954 JP Equity	377	6,629	6,392.98	167.36	5.85	0.97%	2.45
7201 JP Equity	(10)	(2,999)	(3,742.97)	8.89	-0.34	0.96%	(37.34)
7203 JP Equity	142	(4,207)	(5,259.85)	54.19	4.05	0.84%	(3.69)
7267 JP Equity	215	(4,675)	(4,885.01)	33.71	3.81	1.21%	(60.88)
762 HK Equity	(88)	1,398	(5,161.69)	1.48	-3.62	1.73%	(34.14)
7751 JP Equity	40	4,775	(6,865.02)	32.97	1.15	0.73%	24.80
8031 JP Equity	(149)	(2,292)	(4,775.88)	15.01	-7.71	0.84%	35.26
8058 JP Equity	50	5,854	(4,383.01)	19.44	1.02	0.84%	3.40
8306 JP Equity	125	(3,668)	(4,603.66)	5.44	2.77	1.23%	28.81
8316 JP Equity	135	(2,264)	(2,000.57)	38.39	5.10	1.17%	17.52
8411 JP Equity	(33)	5,474		1.96	-1.06	0.58%	(31.67)
8604 JP Equity	166	(3,335)	(3,504.39)	6.15	3.49	1.43%	(39.85)
8801 JP Equity	172	4,256	31.23	32.50	3.13	1.29%	26.11
8802 JP Equity	17	(4,920)	24.34	24.26	0.26	1.30%	(40.25)
9020 JP Equity	78	(5,379)	75.21	74.12	1.72	0.85%	(0.57)
941 HK Equity	75	(7,092)	10.19	10.09	1.12	0.94%	(153.12)
9432 JP Equity	432	7,638	53.97	57.02	6.48	0.87%	(29.61)
9433 JP Equity	(124)	3,581	55.59	53.73	-2.73	1.27%	32.31
9437 JP Equity	(254)	(6,149)	15.59	16.24	-5.05	0.82%	32.68
9983 JP Equity	62	(2,043)	323.49	313.67	2.25	1.35%	(8.88)

9984 JP Equity	42	(1,545)	69.21	67.35	1.62	1.66%	6.67
AAPL US Equity	1,063	7,342	527.64	604.07	16.11	0.90%	(5.91)
ABB US Equity				23.67			-
ABBN VX Equity	(36)	(2,236)	23.43	23.80	-1.93	0.83%	(20.85)
ABBV US Equity	227	4,019	50.65	53.50	4.57	1.23%	(26.71)
ABEV US Equity	(12)	(3,165)	7.37	7.40	-0.42	0.91%	0.90
ABEV3 BZ Equity	0	(3,012)	7.43	7.43	0.01	1.05%	5.42
ABI BB Equity	596	8,888	103.14	110.06	9.43	0.71%	(7.62)
ABT US Equity	67	4,097	38.87	39.50	2.34	0.70%	(16.81)
ABX CN Equity	442	(4,342)	18.52	16.63	9.50	1.07%	
ABX US Equity	442	(4,194)	18.59	16.63	9.79	1.08%	(34.80)
ACA FP Equity	6,542	5,408	6.83	15.10	99.54	1.22%	(102.38)
ACE US Equity	538	10,287	97.54	102.64	14.12	0.37%	(12.56)
ACN US Equity	72	8,563	77.97	78.62	1.30	0.65%	(82.14)
ADP US Equity	86	5,607	76.56	77.73	2.31	0.66%	(16.82)
AFL US Equity	(48)	2,187	62.85	61.49	-2.95	0.75%	(15.38)
AGN US Equity	4,485	9,698	110.56	161.69	24.57	1.88%	178.23
AI FP Equity	590	12,864	137.87	144.19	7.37	0.62%	(54.88)
AIG US Equity	366	7,022	49.93	52.54	5.98	0.87%	(20.94)
AIR FP Equity	(1)	1,507	69.62	69.55	-0.08	1.20%	(2.78)
ALV GR Equity	(134)	7,052	169.15	166.00	-2.42	0.78%	14.96
ALVG IX Equity	(87)	5,730	168.58	166.06	-1.95	0.78%	17.76
AMGN US Equity	4	(1,651)	112.50	112.23	0.26	0.92%	(1.76)
AMT US Equity	1,658	12,212	77.36	87.86	22.47	0.60%	(24.24)
AMZN US Equity	52	(2,898)	306.51	300.98	0.97	1.87%	(44.05)
ANZ AU Equity	220	12,947	29.78	30.28	2.23	0.76%	(105.67)
APA US Equity	131	4,994	87.41	89.70	3.47	0.76%	51.12
APC US Equity	35	3,555	98.25	99.21	1.27	0.77%	(21.69)
AXP US Equity	2,283	10,373	71.56	87.31	27.46	0.80%	(83.16)
AZN LN Equity	5,560	12,676	49.80	71.65	20.36	2.15%	124.29
AZN SS Equity	4,997	12,119	50.82	71.77	19.37	2.13%	56.15
AZN US Equity	5,546	12,812	50.30	72.07	21.29	2.03%	117.64
BA US Equity	124	8,072	128.04	130.01	1.90	0.81%	(90.64)
BAC US Equity	86	(4,100)	14.88	14.56	1.99	1.05%	11.21
BARC LN Equity	(125)	5,219	4.11	4.01	-1.66	1.44%	13.24
BAS GR Equity	1,146	7,333	97.30	112.51	18.14	0.86%	(28.28)
BATS LN Equity	697	7,532	53.98	58.97	12.13	0.76%	(53.27)
BAX US Equity	48	4,842	73.52	74.25	1.78	0.55%	(23.17)
BAYN GR Equity	322	7,767	135.04	140.63	4.99	0.83%	(27.17)
BBAS3 BZ Equity	9	2,007	10.88	10.93	0.27	1.67%	19.27
BBD US Equity	213	4,539	14.82	15.52	3.59	1.31%	(49.85)
BBDC4 BZ Equity	174	4,490	14.84	15.42	2.65	1.46%	(85.31)
BBL US Equity	32	(1,773)	65.35	64.18	2.04	0.88%	27.33
BBVA SM Equity	1,193	6,043	10.19	12.20	26.37	0.75%	81.18
BCE CN Equity	156	8,797	44.87	45.66	4.70	0.38%	
BCS US Equity	(134)	5,457	16.45	16.06	-1.84	1.34%	(11.31)
BEN US Equity	66	2,814	52.91	54.15	2.15	1.09%	(37.53)

BG/ LN Equity	(548)	(3,788)	18.76	21.48	-14.10	1.03%	32.87
BHP AU Equity	20	9,507	34.49	34.56	0.25	0.83%	(125.60)
BHP US Equity	81	7,278	68.00	68.75	1.14	0.97%	(122.86)
BIIB US Equity	194	1,066	245.93	290.64	11.93	1.52%	(1.22)
BIL SJ Equity	26	(2,007)	32.75	32.32	1.79	0.72%	17.34
BK US Equity	299	8,609	32.86	34.00	4.03	0.86%	(16.55)
BLK US Equity	4	1,641	296.18	296.87	0.29	0.79%	(10.64)
BLT LN Equity	21	(1,876)	32.72	32.35	1.42	0.78%	11.78
BMO CN Equity	342	13,003	66.63	68.38	6.43	0.41%	
BMW GR Equity	1,127	5,212	99.22	120.67	26.40	0.82%	39.40
BMJ US Equity	(39)	1,876	49.84	48.82	-1.73	1.20%	(9.56)
BN FP Equity	(19)	2,246	75.04	74.40	-1.11	0.78%	(37.67)
BNP FP Equity	143	(4,374)	72.65	70.26	3.57	0.92%	76.70
BNS CN Equity	615	11,902	58.65	61.69	12.15	0.43%	
BP/ LN Equity	941	9,797	7.76	8.51	13.50	0.71%	(56.00)
BRK/B US Equity	673	14,233	120.53	126.23	9.45	0.50%	(70.95)
BSBR US Equity	11	2,143	6.67	6.70	0.40	1.23%	3.77
BUD US Equity	569	9,049	103.62	110.14	8.48	0.74%	2.34
BX US Equity	(28)	(803)	29.04	30.04	-1.98	1.73%	(12.51)
C US Equity	(15)	754	47.50	46.59	-2.67	0.73%	0.26
CA FP Equity	261	3,932	34.37	36.65	6.72	0.99%	(8.17)
CAT US Equity	1,939	14,645	90.43	102.41	19.00	0.70%	(432.18)
CBA AU Equity	967	16,830	69.70	73.70	10.25	0.56%	(165.43)
CBS US Equity	14	(2,800)	57.39	57.10	0.47	1.08%	10.16
CCL US Equity	535	6,257	36.20	39.30	9.29	0.92%	132.19
CELG US Equity	20	2,632	147.09	148.20	0.61	1.25%	15.28
CFR VX Equity	491	7,019	96.74	103.51	8.99	0.78%	133.07
CL US Equity	2,420	21,171	59.80	66.64	24.62	0.46%	14.49
CM CN Equity	632	11,908	84.09	88.55	13.44	0.40%	
CMCSA US Equity	57	4,527	50.01	50.63	1.65	0.76%	(0.47)
CMCSK US Equity	4,625	12,096	36.26	50.13	53.85	0.71%	23.75
CNI US Equity	1,927	12,873	51.38	59.07	23.77	0.63%	(88.42)
CNQ CN Equity	884	10,769	36.73	39.75	9.91	0.83%	
CNR CN Equity	1,882	12,795	51.50	59.08	23.10	0.64%	
COF US Equity	707	7,124	68.86	75.69	16.63	0.60%	(23.58)
COP US Equity	243	7,461	75.97	78.44	4.45	0.73%	12.19
COST US Equity	119	9,550	114.02	115.44	2.04	0.61%	(54.68)
COV LN Equity				#N/A	N/A		
COV US Equity	740	7,080	64.09	70.78	16.17	0.65%	(82.65)
CRM US Equity	(21)	(941)	52.04	53.19	-1.16	1.90%	(3.56)
CS FP Equity	36	(3,180)	24.03	23.76	1.08	1.04%	(58.94)
CSCO US Equity				24.17			-
CSX US Equity	1,445	9,460	25.28	29.14	23.04	0.66%	(44.72)
CVE CN Equity				28.80			
CVS US Equity	2,247	12,136	64.26	76.16	31.29	0.59%	(28.61)
CVX US Equity	(25)	1,148	125.31	122.63	-3.42	0.64%	(4.18)
D US Equity	1,795	13,256	60.80	69.03	21.72	0.62%	(57.71)

DAI GR Equity	6,450	13,908	62.20	91.05	41.69	1.11%	254.64
DBK GR Equity	90	(3,216)	42.62	41.43	3.10	0.91%	(5.47)
DD US Equity	2,772	13,319	55.25	66.75	38.87	0.54%	(109.41)
DDAIF US Equity	3,662	8,377	63.20	90.83	36.11	1.21%	37.32
DE US Equity	389	10,094	86.88	90.23	7.01	0.55%	(56.33)
DELL US Equity				#N/A	N/A		
DG FP Equity	4,247	10,090	51.66	73.40	61.49	0.68%	52.22
DGE LN Equity	91	2,332	30.86	32.07	4.35	0.90%	(27.17)
DHR US Equity	75	5,021	73.91	75.01	2.14	0.70%	(52.12)
DIS US Equity	1,845	10,441	68.93	81.11	22.03	0.80%	10.51
DISCA US Equity	206	(6,841)	75.84	73.56	3.18	0.94%	25.85
DNB NO Equity	309	5,584	17.37	18.33	5.53	1.00%	(32.93)
DOW US Equity	2,545	7,396	37.11	49.88	35.59	0.97%	99.47
DPW GR Equity	162	660	29.41	36.62	23.44	1.05%	4.27
DTE GR Equity	923	7,575	15.16	17.00	12.19	1.00%	(57.83)
DTV US Equity	3,698	10,622	61.97	83.55	27.82	1.25%	(214.56)
DUK US Equity	50	(3,568)	71.16	70.16	2.76	0.51%	7.81
DVN US Equity	1,595	11,143	63.30	72.36	16.14	0.89%	193.23
EBAY US Equity	(14)	(611)	50.75	51.92	-2.17	1.06%	3.17
ECL US Equity	138	9,210	105.22	106.79	2.72	0.55%	(27.74)
EDF FP Equity	6,295	9,189	23.45	39.51	91.33	0.75%	101.22
EMC US Equity	355	10,986	25.35	26.17	4.62	0.70%	(45.62)
EMR US Equity	(149)	8,739	66.78	65.65	-2.37	0.72%	(134.44)
ENB CN Equity	568	12,532	45.66	47.73	10.49	0.43%	
ENEL IM Equity	1,893	8,902	4.48	5.44	24.41	0.87%	(16.65)
ENI IM Equity	172	11,929	24.33	24.68	2.16	0.67%	(57.78)
EOAN GR Equity	(35)	2,606	18.59	18.34	-1.62	0.84%	28.23
EOG US Equity	2,341	5,841	72.84	102.03	35.10	1.14%	(43.77)
EPD US Equity	1,926	13,127	63.70	73.04	22.69	0.65%	10.37
ERICB SS Equity	(89)	7,934	12.51	12.37	-1.08	1.04%	4.89
ESRX US Equity	(21)	(841)	67.34	69.02	-2.93	0.86%	(1.87)
ETN US Equity	(31)	5,260	72.48	72.05	-0.74	0.80%	(38.16)
F US Equity	(196)	(2,897)	14.82	15.82	-8.99	0.75%	9.97
FB US Equity	896	2,630	44.06	59.06	16.62	2.05%	19.95
FCX US Equity	160	6,027	33.55	34.44	2.63	1.01%	(112.36)
FDX US Equity	248	4,359	130.52	137.95	9.36	0.61%	(15.80)
FOX US Equity	111	6,139	32.72	33.31	1.61	1.12%	25.64
FOXA US Equity	102	4,207	33.36	34.17	2.18	1.12%	10.90
FP FP Equity	1,842	14,528	62.63	70.57	16.67	0.76%	(172.60)
G IM Equity	(46)	3,364	21.99	21.69	-1.88	0.72%	(10.70)
GE US Equity	2,369	13,140	22.32	26.34	34.15	0.53%	(152.40)
GILD US Equity	220	4,205	77.50	81.56	3.81	1.37%	(10.33)
GIS US Equity	1,343	21,798	50.35	53.45	13.95	0.44%	(89.22)
GLE FP Equity	93	650	49.51	56.62	11.94	1.20%	8.73
GLEN LN Equity	(167)	(2,955)	5.22	5.52	-8.50	0.67%	(8.16)
GLW US Equity	3,432	11,635	16.25	21.04	39.41	0.75%	(32.50)
GM US Equity	(156)	3,817	34.75	33.39	-4.34	0.94%	(76.56)

GOOG US Equity	(16)	(841)	521.01	531.14	-1.49	1.30%	(7.44)
GS US Equity	7	(651)	158.25	156.51	1.12	0.99%	4.25
GSK LN Equity	234	5,707	26.22	27.29	4.86	0.84%	1.68
GSZ FP Equity	770	11,150	25.29	27.03	8.49	0.81%	65.40
HAL US Equity	1,720	7,135	50.67	62.89	24.13	1.00%	(23.28)
HD US Equity	365	7,619	74.42	77.99	5.75	0.83%	134.37
HMB SS Equity	(11)	2,767	42.78	42.61	-0.64	0.64%	(9.56)
HON US Equity	5,760	11,930	61.10	90.60	75.79	0.64%	(197.16)
HPQ US Equity	2,170	7,473	25.51	32.92	29.38	0.99%	(8.22)
HSBA LN Equity	172	5,949	10.28	10.58	4.10	0.71%	(23.51)
IBE SM Equity	2,052	7,531	5.56	7.08	42.95	0.63%	52.70
IBM US Equity	128	(4,032)	191.43	185.37	3.94	0.80%	30.05
IMT LN Equity	2,839	13,847	37.07	44.67	29.20	0.70%	(78.19)
INTC US Equity	899	12,041	24.19	26.00	13.68	0.55%	30.63
ISP IM Equity	3,436	5,699	1.93	3.09	47.52	1.27%	214.00
ITUB US Equity	312	5,715	15.88	16.74	4.82	1.13%	(30.01)
ITUB4 BZ Equity	277	4,601	15.79	16.74	4.74	1.27%	(54.09)
ITW US Equity	3,627	14,011	67.84	85.39	44.44	0.58%	(133.40)
ITX SM Equity	117	(3,652)	146.45	141.76	5.26	0.61%	88.72
JCI US Equity	(27)	(703)	44.85	46.56	-3.14	1.21%	(2.82)
JNJ US Equity	5,732	17,409	75.46	100.31	77.40	0.43%	(41.91)
JPM US Equity	40	(4,014)	54.24	53.70	1.17	0.84%	(9.12)
KMB US Equity	213	9,903	107.52	109.84	4.00	0.54%	6.54
KMI US Equity	113	(6,775)	33.81	33.24	2.26	0.74%	14.78
KO US Equity	(2)	1,101	40.80	40.72	-0.41	0.50%	2.69
LBTYA US Equity	43	3,592	43.18	43.69	1.25	0.95%	(26.40)
LBTYK US Equity	60	5,290	41.41	41.88	1.30	0.87%	(17.53)
LIN GR Equity	547	9,647	199.93	211.26	8.57	0.66%	34.24
LLOY LN Equity	152	1,876	1.16	1.26	6.40	1.27%	36.62
LLY US Equity	(31)	4,953	59.03	58.65	-0.79	0.81%	3.94
LMT US Equity	632	2,016	122.48	160.88	41.64	0.75%	(25.10)
LNKD US Equity	456	(2,461)	183.83	149.79	7.75	2.39%	7.44
LOW US Equity	5	1,725	45.53	45.66	0.30	0.99%	10.34
LVS US Equity	-	525	72.72	72.72	0.00	1.63%	(6.38)
LYB US Equity	1,466	2,297	59.29	97.14	84.89	0.75%	(2.89)
MA US Equity	(2)	3,476	73.94	73.90	-0.04	1.22%	1.16
MAERSKB DC Equity	6,917	14,263	1,646.82	2,445.51	58.32	0.83%	173.42
MC FP Equity	262	5,711	186.24	194.79	7.02	0.65%	(11.75)
MCD US Equity	103	9,603	100.64	101.72	2.28	0.47%	(36.32)
MCK US Equity	199	2,181	164.92	179.93	10.95	0.83%	(6.82)
MDLZ US Equity	4,122	13,641	28.68	37.35	40.48	0.75%	(45.35)
MDT US Equity	7,722	20,811	43.22	59.26	49.38	0.75%	(575.88)
MET US Equity	883	7,556	44.37	49.55	10.97	1.07%	(31.66)
MFC CN Equity	1,195	2,561	12.38	18.15	51.87	0.90%	
MHS US Equity				#N/A			
MMM US Equity	9,617	21,331	96.89	140.58	75.18	0.60%	(204.91)
MO US Equity	993	12,846	37.19	40.06	15.43	0.50%	(53.10)

MON US Equity	1,148	11,917	106.02	116.23	14.51	0.66%	(1.94)
MOS US Equity				49.72			-
MRK US Equity	1,358	11,769	50.18	55.98	12.79	0.90%	(53.39)
MS US Equity	(48)	2,280	30.38	29.76	-1.56	1.34%	(29.90)
MSFT US Equity	986	8,007	35.30	39.65	16.65	0.74%	(5.40)
MUV2 GR Equity	506	6,116	197.70	214.05	9.40	0.88%	57.68
NAB AU Equity	(458)	13,313	31.48	30.43	-4.58	0.75%	(196.39)
NCM AU Equity				9.23			-
NEE US Equity	4,651	14,972	73.03	95.71	48.39	0.64%	99.07
NEM US Equity	510	(1,819)	32.73	23.56	17.78	1.58%	(7.55)
NESN VX Equity	1,377	11,468	70.75	79.24	21.50	0.56%	(49.43)
NG/ LN Equity	3,256	13,258	11.96	14.90	40.35	0.61%	19.64
NKE US Equity	236	2,940	68.03	73.48	10.05	0.80%	(31.19)
NOK US Equity	3,756	4,498	3.96	7.27	60.02	1.39%	49.09
NOV US Equity	579	9,753	77.58	82.19	7.46	0.80%	(2.00)
NOVN VX Equity	7,267	19,429	64.89	89.17	56.18	0.67%	11.02
NOVOB DC Equity	469	9,444	40.35	42.35	5.10	0.97%	(19.06)
NSC US Equity	2,078	10,109	81.19	97.87	28.74	0.72%	48.90
NVS US Equity	5,709	16,897	66.54	89.02	58.46	0.58%	(90.77)
OGXP3 BZ Equity	4,035	(4,107)	4.39	0.08	62.20	1.58%	83.94
OR FP Equity	431	8,826	167.38	175.56	7.10	0.69%	(48.87)
ORA FP Equity	2,074	8,559	13.80	17.15	24.80	0.98%	13.35
ORCL US Equity	1,910	8,428	34.02	41.73	33.52	0.68%	(68.66)
OXY US Equity	42	7,355	95.04	95.58	0.98	0.58%	(33.50)
PBR US Equity	(34)	1,598	15.35	15.03	-1.18	1.79%	(12.68)
PBR/A US Equity	(9)	1,481	16.20	16.10	-0.37	1.70%	(11.70)
PCLN US Equity	120	2,570	1,103.99	1,155.73	3.31	1.41%	7.11
PCP US Equity	(44)	945	254.74	243.53	-4.62	1.00%	1.78
PEP US Equity	321	12,677	83.59	85.71	5.88	0.43%	(32.51)
PETR3 BZ Equity	(33)	2,193	7.62	7.51	-0.78	1.94%	(31.20)
PETR4 BZ Equity	(17)	1,434	8.11	8.01	-0.60	2.00%	(21.13)
PFE US Equity	(32)	(3,322)	29.08	29.36	-0.99	0.96%	14.45
PG US Equity	142	11,013	79.25	80.27	2.50	0.52%	53.65
PHIA NA Equity				31.77			-
PM US Equity	(22)	3,463	85.75	85.22	-1.37	0.46%	(16.45)
PNC US Equity	714	9,010	76.60	82.67	9.78	0.81%	(51.08)
POT CN Equity	196	5,589	35.88	37.14	4.10	0.86%	
POT US Equity	165	6,619	36.24	37.14	3.26	0.76%	28.19
PRU LN Equity	8,860	10,521	12.76	23.51	95.72	0.88%	32.12
PSA US Equity	726	13,406	162.12	170.90	11.80	0.46%	(70.52)
PSX US Equity	1,652	6,461	65.64	82.43	29.91	0.86%	(25.59)
PX US Equity	2,433	16,340	113.54	130.45	29.80	0.50%	(136.09)
QCOM US Equity	2,473	12,547	66.83	80.00	29.18	0.68%	35.29
QQQ US Equity	2,286	7,968	68.46	88.10	42.64	0.67%	(5.00)
RAI US Equity	798	10,690	53.26	57.24	9.32	0.80%	(35.07)
RDS/A US Equity	581	11,546	75.02	78.80	9.77	0.52%	(40.89)
RDS/B US Equity	1,043	11,427	78.85	86.05	13.99	0.65%	(188.07)

RDSA LN Equity	724	9,744	36.73	39.46	13.34	0.56%	(41.03)
RDSA NA Equity	493	11,195	37.76	39.42	8.03	0.55%	(52.27)
RDSB LN Equity	1,131	10,889	39.07	43.13	16.68	0.62%	(138.99)
REGN US Equity	(156)	6,240	302.59	295.20	-1.32	1.89%	(79.66)
RIO AU Equity	(267)	4,097	59.15	55.52	-6.38	1.02%	(58.74)
RIO LN Equity	(74)	4,819	54.82	54.00	-1.66	0.92%	(20.14)
RIO US Equity	(42)	4,934	54.04	53.58	-0.77	1.12%	(55.04)
ROG VX Equity	6,892	17,035	212.78	298.88	58.51	0.69%	(145.26)
RY CN Equity	199	10,940	65.94	67.14	4.41	0.41%	
SAB LN Equity	1,185	11,163	49.36	54.60	15.64	0.68%	(45.42)
SAN FP Equity	(3)	(1,815)	105.60	105.79	-0.24	0.76%	(3.80)
SAN SM Equity	1,482	9,215	8.63	10.02	24.94	0.64%	105.18
SAN US Equity	1,195	7,569	8.66	10.03	20.12	0.78%	68.15
SAP GR Equity	(114)	1,677	80.23	75.11	-8.07	0.84%	(1.52)
SAP US Equity	(65)	904	80.21	74.83	-8.24	0.87%	(2.39)
SBUX US Equity	(1)	(210)	69.81	70.13	-0.59	0.78%	2.03
SGO FP Equity	2,295	7,836	44.08	56.99	30.88	0.95%	25.98
SI US Equity	775	5,671		#N/A N/A	16.39	0.83%	
SIE GR Equity	704	5,345	114.81	129.93	14.95	0.88%	(59.30)
SLB US Equity	1,679	8,679	84.17	100.45	31.71	0.61%	44.55
SMSN LI Equity	32	2,474	698.82	707.99	1.42	0.92%	32.02
SO US Equity	(355)	11,861	44.07	42.79	-4.55	0.66%	(55.36)
SPG US Equity	482	12,778	168.98	175.36	10.43	0.36%	(3.06)
SREN VX Equity				87.83			-
STAN LN Equity	(12)	(588)	22.09	22.55	-2.26	0.93%	(3.67)
STL NO Equity	1,379	11,476	26.77	29.99	13.09	0.92%	(95.09)
STT US Equity	(20)	683	65.12	63.29	-2.64	1.09%	(5.11)
SU CN Equity	530	11,105	36.96	38.72	5.09	0.94%	
SU FP Equity	535	8,613	86.36	91.73	5.61	1.11%	(29.80)
SU US Equity	510	9,658	36.78	38.73	5.74	0.92%	(34.88)
SWEDA SS Equity	47	4,735	25.97	26.23	1.26	0.80%	22.17
SYNN VX Equity	(335)	(4,132)	359.52	388.68	-14.70	0.55%	(2.37)
T US Equity	17	4,494	35.62	35.75	0.51	0.76%	(50.99)
TD CN Equity	355	10,892	45.74	47.23	6.75	0.48%	
TEF SM Equity	188	7,580	16.07	16.46	3.11	0.80%	(38.40)
TEF US Equity	183	6,344	15.95	16.41	3.17	0.91%	(51.83)
TGT US Equity	892	(8,574)	63.57	56.96	11.08	0.94%	210.38
TJX US Equity	276	2,515	49.32	54.72	11.88	0.92%	(166.00)
TLS AU Equity	698	13,319	4.66	4.90	10.06	0.52%	(50.71)
TLSN SS Equity	(384)	(5,268)	7.02	7.53	-10.80	0.68%	(13.78)
TM US Equity	354	(5,442)	115.49	107.97	8.02	0.81%	26.25
TMO US Equity	8,351	10,218	63.59	115.56	83.22	0.98%	(513.85)
TOT US Equity	1,183	7,801	61.19	70.47	19.31	0.79%	(96.72)
TRP CN Equity	-	1,144	46.89	46.89	0.00	0.52%	
TRV US Equity	879	12,473	86.54	92.64	12.82	0.55%	(3.14)
TSCO LN Equity	493	(6,286)	5.60	5.16	7.28	1.08%	97.21
TWC US Equity	769	5,234	120.22	137.89	21.34	0.69%	17.10

TWX US Equity	258	7,427	66.94	69.27	3.97	0.88%	(85.81)
TXN US Equity	3,737	12,205	34.93	45.62	26.63	1.15%	8.50
TYC US Equity	11,282	24,080	29.17	42.83	57.80	0.81%	(211.08)
UBS US Equity	35	2,195	19.43	19.74	2.09	0.75%	0.85
UBSN VX Equity	30	2,063	19.51	19.79	1.61	0.91%	17.10
UCG IM Equity	2,240	5,500	5.62	7.91	31.37	1.30%	42.78
ULVR LN Equity	361	6,329	42.99	45.44	8.17	0.70%	(57.66)
UNA NA Equity	254	6,749	42.01	43.60	5.41	0.70%	(80.71)
UNH US Equity	1,987	10,191	64.28	76.82	26.68	0.73%	(32.71)
UNP US Equity	2,104	12,576	166.41	194.25	23.73	0.70%	(77.74)
UPS US Equity	3,847	14,806	79.87	100.62	40.70	0.64%	(123.60)
USB US Equity	2,639	14,238	34.71	41.15	35.90	0.52%	(17.29)
UTX US Equity	5,804	15,190	82.05	113.40	53.94	0.71%	(301.59)
V US Equity	208	5,407	200.61	208.32	3.99	0.96%	(45.10)
VALE US Equity	316	(2,664)	14.92	13.15	7.18	1.65%	58.02
VALE3 BZ Equity	377	(2,939)	15.07	13.14	7.25	1.77%	74.95
VIAB US Equity	3,547	9,272	60.42	83.53	50.10	0.76%	(104.65)
VIV FP Equity	-	1,144	25.77	25.77	0.00	0.72%	0.52
VMW US Equity	226	4,785	89.16	93.38	3.16	1.50%	(87.53)
VOD LN Equity	333	(3,581)	3.85	3.49	9.45	0.98%	142.84
VOD US Equity	351	(3,458)	38.42	34.52	9.08	1.12%	184.63
VOW3 GR Equity	12	3,208	259.69	260.68	0.44	0.88%	21.37
VRX CN Equity	505	1,843	101.54	129.36	16.98	1.61%	
VRX US Equity	744	1,880	93.20	130.08	26.05	1.52%	68.06
VTI US Equity	600	5,134	86.91	97.06	22.63	0.52%	(24.12)
VWO US Equity	13	5,559	42.23	42.33	0.34	0.70%	(39.00)
VZ US Equity	(10)	(974)	48.44	48.91	-1.54	0.64%	6.56
WBC AU Equity	107	11,844	30.87	31.15	1.18	0.77%	(186.07)
WES AU Equity	117	13,490	39.08	39.42	1.14	0.76%	(169.04)
WFC US Equity	3,110	12,761	39.49	49.11	48.27	0.50%	(91.44)
WLP US Equity	4,471	10,369	74.31	106.35	42.38	1.02%	44.90
WMT US Equity	(55)	9,262	76.31	75.86	-1.10	0.54%	(100.77)
WOW AU Equity	(12)	2,267	34.46	34.28	-0.60	0.91%	(20.46)
XOM US Equity	1,465	15,723	92.14	100.73	20.80	0.45%	(22.46)
XTA LN Equity				#N/A	N/A		
YHOO US Equity	(5)	585	34.41	34.12	-0.53	1.63%	6.37
YUM US Equity	83	7,151	73.86	74.72	1.74	0.67%	20.20
ZURN VX Equity	69	7,208	293.77	296.56	1.51	0.63%	29.14

#### Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	17,844	62,272	1,455.70	1,872.83	53.11	0.54%	(520.62)
NDX Index	10,146	37,348	2,831.19	3,600.31	34.21	0.79%	(201.10)
RTY Index	303	1,904	947.28	1,097.90	17.33	0.92%	(32.74)

SPTSX Index	985	35,883	12,970.96	13,327.09	6.53	0.42%	
MEXBOL Index	(58)	(2,092)	3,142.45	3,229.32	-3.98	0.69%	11.51
IBOV Index	19	7,532	23,590.66	23,651.23	0.23	1.11%	(172.81)
MERVAL Index	209	8,768	874.64	895.44	1.92	1.24%	74.92
UKX Index	4,511	43,063	10,369.13	11,455.25	19.45	0.54%	(222.64)
DAX Index	8,932	36,674	10,610.77	13,194.94	34.05	0.72%	(165.60)
CAC Index	1,613	24,884	5,723.77	6,094.82	11.17	0.58%	(143.64)
IBEX Index	9,428	41,170	11,643.70	14,310.21	31.36	0.73%	59.63
SMI Index	7,846	49,310	8,347.57	9,675.75	38.67	0.41%	(100.79)
FTSEMIB Index	5,223	25,266	23,118.94	27,897.98	18.70	1.11%	45.27
PSI20 Index	4,258	24,476	8,041.34	9,440.21	16.79	1.04%	(58.82)
ISEQ Index	17,220	32,079	4,246.25	6,525.60	56.17	0.96%	(174.13)
ICEXI Index	3,149	29,869	6.63	7.33	20.49	0.51%	(236.11)
AEX Index	5,604	44,526	487.32	548.66	26.35	0.48%	(106.75)
BEL20 Index	7,768	47,159	3,649.75	4,250.93	33.74	0.49%	(84.32)
LUXXX Index	10,250	41,632	1,672.08	2,083.74	37.63	0.65%	4.62
KFX Index	10,898	39,508	101.67	129.71	40.10	0.69%	350.46
HEX Index	8,447	41,358	8,528.98	10,270.92	32.11	0.64%	281.71
OMX Index	2,192	23,118	191.41	209.56	14.54	0.65%	30.91
ATX Index	22	(3,336)	3,297.15	3,275.46	0.82	0.80%	22.08
ASE Index	452	2,324	1,282.88	1,532.21	11.25	1.73%	132.86
OSEBX Index	4,131	26,592	86.02	99.38	21.56	0.72%	(234.57)
INDEXCF Index	(888)	(21,271)	39.64	41.30	-2.96	1.41%	(186.07)
TOP40 Index	2,449	33,820	3,975.21	4,263.09	8.88	0.82%	(245.15)
SENSEX Index	5,194	43,256	371.48	416.09	15.07	0.80%	(119.78)
NKY Index	(95)	8,896	140.49	139.00	-1.15	0.93%	44.98
HSI Index	326	29,992	2,913.59	2,945.27	1.51	0.72%	169.51
SHCOMP Index	2,186	(33,248)	344.53	321.88	9.90	0.66%	(46.18)
KOSPI Index	1,910	38,430	1.87	1.96	9.53	0.52%	(198.66)
AS51 Index	428	33,715	4,948.24	5,011.12	2.00	0.64%	(254.43)
STBCNZL Index	35,531	73,207	444.47	660.19	100.26	0.48%	
EEM US Equity	(17)	3,191	42.81	42.59	-0.78	0.67%	(25.87)
IYR US Equity	156	9,689	69.78	70.90	3.82	0.42%	(30.45)
MDY US Equity	4,718	14,269	184.03	244.87	51.41	0.64%	(199.48)
JNK US Equity	30	8,156	41.27	41.42	2.82	0.13%	(3.95)
XLF US Equity	5,381	13,610	15.57	21.73	63.42	0.62%	(112.94)
XLU US Equity	581	10,859	39.38	41.49	7.57	0.71%	-
XLK US Equity	2,468	12,860	30.80	36.71	27.49	0.70%	(87.19)
XLI US Equity	6,082	16,147	38.20	52.59	62.22	0.61%	(296.11)
XLP US Equity	558	12,093	42.09	44.03	11.01	0.42%	(45.81)
XLY US Equity	1,169	5,441	52.24	63.46	29.32	0.73%	(59.86)
XLE US Equity	706	10,089	87.31	93.42	12.20	0.57%	(31.11)
XLB US Equity	4,080	14,930	37.57	47.84	42.87	0.64%	(102.76)
XLV US Equity	12,072	24,346	38.87	58.14	66.95	0.74%	(230.29)
SXXP Index	6,760	45,756	403.51	463.13	29.95	0.49%	(109.88)
SXAP Index	9,262	28,526	520.28	689.21	30.45	1.07%	218.40
SXKP Index	4,603	37,626	366.14	410.93	17.31	0.71%	(541.01)

SX6P Index	6,924	38,710	359.38	423.66	35.87	0.50%	48.18
SXEP Index	3,939	51,146	456.85	492.04	12.61	0.61%	(492.94)
SXIP Index	11,094	28,923	222.31	307.58	60.48	0.63%	97.60
SXNP Index	4,558	28,384	482.69	560.21	23.79	0.67%	(103.42)
SX3P Index	1,802	31,675	679.66	718.32	13.33	0.43%	(229.32)
SXDP Index	26,260	61,074	609.16	871.07	77.13	0.56%	(221.39)
SX4P Index	3,946	25,840	917.36	1,057.43	23.19	0.66%	(115.15)
SX8P Index	258	2,844	343.07	374.15	10.92	0.83%	4.57
SXOP Index	10,260	43,418	386.09	477.32	32.87	0.72%	(29.91)
SXQP Index	1,568	41,086	803.87	834.55	7.97	0.48%	(26.88)
SXRP Index	33	16,765	432.46	433.31	0.37	0.53%	(126.85)
SXMP Index	1,271	6,565	279.50	333.60	27.30	0.71%	65.16
SXTP Index	21,866	39,247	172.05	267.91	58.47	0.95%	333.38
SX7E Index	3,115	12,087	159.85	201.04	22.48	1.15%	101.76
SX5E Index	6,721	40,565	3,715.50	4,331.10	26.60	0.62%	(161.35)
SPGSCITR Index	(136)	(15,386)	4,989.44	5,033.49	-2.28	0.39%	(5.52)
XAG Curncy	1,363	(15,640)	21.28	19.42	12.16	0.72%	(52.60)
CO1 Comdty	(86)	(11,819)	108.90	109.69	-1.17	0.62%	(34.33)
CL1 Comdty	944	30,849	99.40	102.44	5.39	0.57%	(52.67)
NG1 Comdty	3,370	18,950	3.86	4.55	13.20	1.35%	409.45
XAU Comdty	(47)	(23,727)	88.51	88.68	-0.41	0.48%	111.63
IBOXHY Index	3,648	53,418	220.12	235.15	133.57	0.05%	37.69
US_TSY CREDIT	450	83,224	764.85	768.99	5.49	0.10%	93.68
CA_TSY CREDIT	346	91,863	1,215.16	1,219.74	1.92	0.20%	(384.69)
MX_TSY CREDIT	264	77,867	220.85	221.60	1.06	0.32%	(288.05)
AU_TSY CREDIT	791	78,897	1,505.67	1,520.77	4.05	0.25%	(797.84)
JP_TSY CREDIT				820.82			
MY_TSY CREDIT	83	58,788	169.82	170.06	0.61	0.23%	(182.91)
SG_TSY CREDIT	303	66,005	221.48	222.50	2.26	0.20%	(267.13)
AT_TSY CREDIT	4,087	81,569	358.40	376.36	18.34	0.27%	(306.15)
BE_TSY CREDIT	5,247	79,771	477.76	509.18	23.68	0.28%	(352.51)
FI_TSY CREDIT	3,673	85,645	349.64	364.64	17.40	0.25%	(273.50)
FR_TSY CREDIT	4,532	82,246	1,684.51	1,777.34	20.89	0.26%	(324.93)
DE_TSY CREDIT	3,162	84,524	1,247.55	1,294.22	14.29	0.26%	(246.60)
IE_TSY CREDIT	31,699	78,270	336.92	473.38	182.54	0.22%	(749.85)
IT_TSY CREDIT	7,939	54,986	1,616.07	1,849.40	51.06	0.28%	(564.79)
NL_TSY CREDIT	3,837	82,865	1,330.92	1,392.55	17.57	0.26%	(305.87)
ES_TSY CREDIT	10,664	50,187	392.28	475.64	82.10	0.26%	(404.13)
DK_TSY CREDIT	3,184	67,396	728.94	763.38	15.46	0.31%	(296.46)
NO_TSY CREDIT	(127)	40,142	349.03	347.93	-1.15	0.27%	(174.05)
PL_TSY CREDIT	1,235	35,151	429.04	444.12	14.48	0.24%	(171.24)
ZA_TSY CREDIT	(145)	20,844	86.29	85.69	-1.10	0.63%	(314.03)
SE_TSY CREDIT	(275)	(44,333)	464.03	466.91	-2.20	0.28%	-
CH_TSY CREDIT	3,104	69,857	1,008.64	1,053.46	18.33	0.24%	(136.88)
GB_TSY CREDIT	2,422	89,647	1,507.67	1,548.40	11.87	0.23%	(157.30)