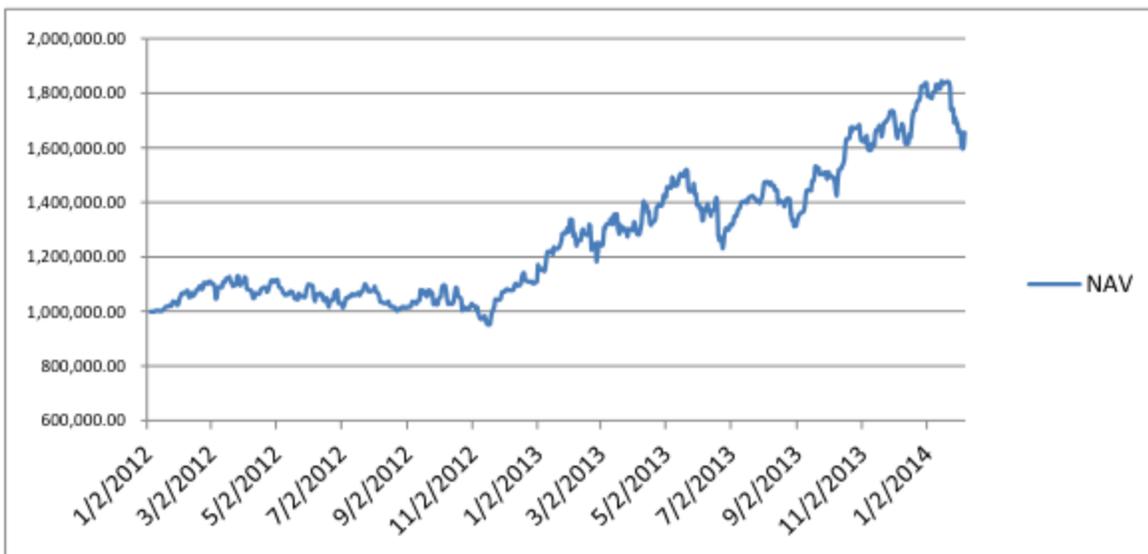


Current Date:	2/6/2014	Change on Day:	3.12%
T12M Return:	33.53%	MSCI World Change on Day	1.29%
Total Return since 1/1/12:	65.55%		
Current Long Exposure @ Cost:	4,069,571		
Current Short Exposure @ Cost:	(1,394,667)		
Net Exposure:	2,674,904		
Current No. of Positions:	459		
Starting Capital:	1,000,000		
Current NAV:	1,655,465		
Current Leverage (Gross Exposures):	3.30		

**Key Metrics**

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.02%
T24M Avg. Daily NAV (-) Change	-0.91%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.16
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent asymmetry in our volatility profile.

**NAV**



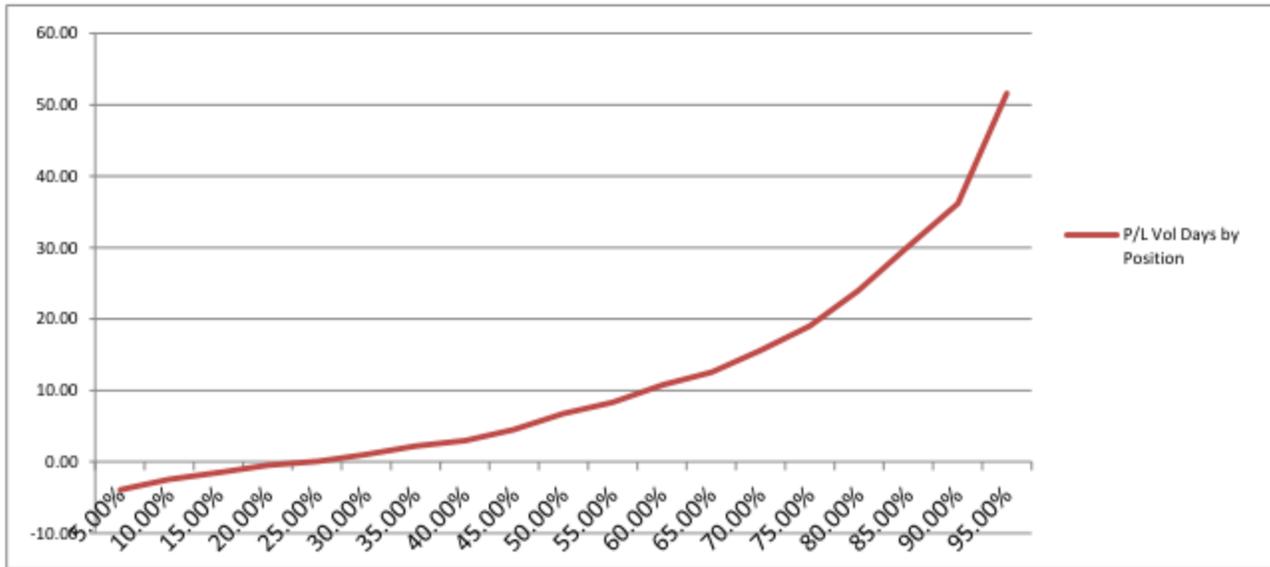
Largest Exposures 99th Percentile 1st Percentile (@ cost ex-MTM)			Largest MTM Gains (95th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
22 Positions		24.52%	52 Positions		29.50%
MEXBOL Index	(26,193)	0.48%	OGXP3 BZ Equity	4,996	0.30%
NO_TSY CREDIT	(27,667)	0.51%	QQQ US Equity	4,999	0.30%
SHCOMP Index	(27,831)	0.51%	UTX US Equity	5,010	0.30%
ZA_TSY CREDIT	(33,420)	0.61%	MAERSKB DC Equity	5,020	0.30%
SPGSCITR Index	(33,843)	0.62%	SMI Index	5,064	0.31%
XAU Comdty	(42,051)	0.77%	BMY US Equity	5,096	0.31%
DE_TSY CREDIT	57,002	1.04%	SX7E Index	5,162	0.31%
JP_TSY CREDIT	(59,858)	1.10%	NG1 Comdty	5,167	0.31%
CH_TSY CREDIT	59,953	1.10%	ROG VX Equity	5,187	0.31%
SXDP Index	61,667	1.13%	DAI GR Equity	5,273	0.32%
SPX Index	62,717	1.15%	MDT US Equity	5,558	0.34%
FR_TSY CREDIT	63,167	1.16%	ACA FP Equity	5,615	0.34%
AT_TSY CREDIT	65,045	1.19%	CMCSA US Equity	5,673	0.34%
NL_TSY CREDIT	66,079	1.21%	XAU Comdty	5,798	0.35%
FI_TSY CREDIT	67,259	1.23%	HON US Equity	5,819	0.35%
BE_TSY CREDIT	68,340	1.25%	AMGN US Equity	5,844	0.35%
STBCNZL Index	73,246	1.34%	IT_TSY CREDIT	5,867	0.35%
IE_TSY CREDIT	79,029	1.45%	GS US Equity	6,200	0.37%
AU_TSY CREDIT	(79,674)	1.46%	SXOP Index	6,408	0.39%
MY_TSY CREDIT	(90,858)	1.66%	HEX Index	6,458	0.39%
SG_TSY CREDIT	(96,294)	1.76%	PRU LN Equity	6,492	0.39%
CA_TSY CREDIT	(98,739)	1.81%	ASE Index	6,518	0.39%
			ICEXI Index	6,520	0.39%
			CA_TSY CREDIT	6,773	0.41%
			DAX Index	6,896	0.42%
			MMM US Equity	6,965	0.42%
			IBEX Index	7,013	0.42%
			SXAP Index	7,288	0.44%
			XLY US Equity	7,294	0.44%
			KFX Index	7,506	0.45%
			LUXXX Index	7,743	0.47%
			BAYN GR Equity	8,056	0.49%
			CMCSK US Equity	8,126	0.49%
			TMO US Equity	8,201	0.50%
			ES_TSY CREDIT	8,337	0.50%
			TYC US Equity	9,517	0.57%
			BA US Equity	9,563	0.58%
			BAC US Equity	9,643	0.58%
			XLV US Equity	10,356	0.63%
			SXIP Index	10,619	0.64%

RTY Index	10,920	0.66%
SXMP Index	10,973	0.66%
NDX Index	11,204	0.68%
MA US Equity	11,450	0.69%
CELG US Equity	11,710	0.71%
SPX Index	13,689	0.83%
SXTP Index	19,780	1.19%
SXDP Index	19,922	1.20%
ISEQ Index	21,268	1.28%
IE_TSY CREDIT	27,764	1.68%
STBCNZL Index	29,175	1.76%
GILD US Equity	30,831	1.86%

**No. Names by Category**

APAC Long	18
APAC Short	34
EMEA Long	66
EMEA Short	27
AMER Long	148
AMER Short	71
EquityCom Long	53
EquityCom Short	18
Credit Long	15
Credit Short	9
Total Long	300
Total Short	159

Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)



Percentile	No. Vol Days
0.00%	-10.97
5.00%	-3.91
10.00%	-2.47
15.00%	-1.49
20.00%	-0.48
25.00%	0.04
30.00%	1.03
35.00%	2.22
40.00%	2.94
45.00%	4.54
50.00%	6.76
55.00%	8.33
60.00%	10.77
65.00%	12.55
70.00%	15.64
75.00%	19.01
80.00%	24.09
85.00%	30.21
90.00%	36.14
95.00%	51.64
100.00%	176.80

## Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
000270 KS Equity	146	(4,530)	51.62	49.96	2.35	1.37%
005380 KS Equity	(26)	515	223.00	212.44	-3.64	1.37%
005490 KS Equity	91	(4,198)	274.12	268.18	2.40	0.90%
005930 KS Equity	603	(6,601)	1285.62	1168.24	9.96	0.92%
012330 KS Equity	860	5,328	244.69	284.16	13.46	1.20%
1 HK Equity	22	(2,577)	14.73	14.60	1.62	0.53%
1299 HK Equity	(3)	(1,698)	4.55	4.56	-0.18	0.91%
13 HK Equity	1,130	12,372	11.40	12.44	11.79	0.77%
16 HK Equity	583	(10,044)	12.66	11.93	11.12	0.52%
27 HK Equity	(9)	122	9.63	8.97	-3.21	2.29%
2914 JP Equity	228	(4,744)	32.47	30.91	3.30	1.45%
3382 JP Equity	(21)	3,462	37.70	37.47	-0.50	1.22%
4063 JP Equity	194	(4,566)	56.40	54.01	3.85	1.10%
4502 JP Equity	(49)	1,360	46.98	45.33	-4.41	0.82%
4689 JP Equity	(65)	748	5.96	5.49	-5.63	1.54%
5 HK Equity	5	(1,808)	10.17	10.14	0.41	0.70%
5108 JP Equity	(156)	3,550	36.29	34.76	-4.40	1.00%
5401 JP Equity	112	(2,752)	3.01	2.89	3.24	1.25%
6301 JP Equity	210	(3,541)	20.64	19.41	4.90	1.21%
6752 JP Equity	1,445	4,213	9.01	12.10	14.11	2.43%
6902 JP Equity	2,027	9,885	41.48	49.99	16.19	1.27%
6954 JP Equity	152	6,469	157.65	161.35	1.28	1.83%
7201 JP Equity	133	(3,767)	8.85	8.54	2.71	1.30%
7203 JP Equity	4	(716)	57.36	57.05	0.45	1.17%
7267 JP Equity	6	(486)	35.75	35.33	1.11	1.05%
762 HK Equity	342	(4,153)	1.43	1.31	7.60	1.08%
7751 JP Equity	645	(6,862)	31.44	28.48	10.39	0.91%
8031 JP Equity	(91)	(6,778)	13.92	14.11	-1.23	1.09%
8058 JP Equity	(33)	(772)	17.87	18.65	-4.04	1.07%
8306 JP Equity	8	(796)	5.84	5.78	0.87	1.20%
8316 JP Equity	7	(914)	46.06	45.70	0.55	1.42%
8411 JP Equity	(133)	2,694	2.13	2.03	-3.90	1.27%
8604 JP Equity	1	(246)	6.65	6.61	0.39	1.46%
8801 JP Equity	1	(382)	31.32	31.22	0.24	1.40%
8802 JP Equity	(24)	(2,436)	24.65	24.89	-0.70	1.44%
9020 JP Equity	169	(3,962)	77.53	74.22	4.15	1.03%
941 HK Equity	1,026	(10,563)	10.33	9.33	15.41	0.63%
9432 JP Equity	(198)	6,108	53.14	51.47	-3.03	1.07%
9433 JP Equity	3,794	12,037	42.13	55.41	22.90	1.38%
9437 JP Equity	71	(3,519)	15.73	15.41	2.17	0.93%
9983 JP Equity	(118)	3,228	368.58	355.59	-2.00	1.82%

9984 JP Equity	1,908	2,849	42.69	71.28	45.25	1.48%
AAPL US Equity	(96)	7,946	518.18	511.96	-1.21	1.00%
ABB US Equity	527	10,518	23.59	24.77	5.00	1.00%
ABBN VX Equity	515	8,796	23.63	25.01	5.10	1.15%
ABBV US Equity	(183)	5,423	49.43	47.82	-3.40	0.99%
ABEV US Equity	884	(7,287)	7.25	6.37	10.17	1.19%
ABEV3 BZ Equity	548	(6,975)	7.29	6.72	6.67	1.18%
ABI BB Equity	(20)	(1,377)	94.20	95.55	-1.59	0.90%
ABT US Equity	(226)	4,104	38.75	36.73	-7.98	0.69%
ABX CN Equity	(285)	(3,539)	17.17	18.55	-5.18	1.55%
ABX US Equity	(272)	(3,503)	17.20	18.54	-5.21	1.49%
ACA FP Equity	5,615	5,449	6.83	13.88	73.45	1.40%
ACE US Equity	(12)	3,737	93.86	93.56	-0.49	0.65%
ACN US Equity	151	9,118	77.04	78.32	2.03	0.81%
ADP US Equity	27	1,207	72.36	73.95	2.96	0.74%
AFL US Equity	195	1,624	55.05	61.67	18.82	0.64%
AGL SJ Equity	(259)	(5,105)	22.73	23.89	-3.50	1.45%
AGN US Equity	815	6,852	104.77	117.22	10.72	1.11%
AI FP Equity	(63)	(3,418)	126.16	128.48	-2.48	0.74%
AIG US Equity	-	861	47.84	47.84	0.00	0.82%
AIR FP Equity	4,412	6,648	42.47	70.66	70.30	0.94%
ALV GR Equity	2,581	7,558	125.64	168.55	33.41	1.02%
ALVG IX Equity	1,934	5,766	126.13	168.44	33.91	0.99%
AMGN US Equity	5,844	23,079	92.78	116.28	27.22	0.93%
AMT US Equity	431	10,775	76.29	79.34	5.48	0.73%
AMZN US Equity	3,174	14,104	287.66	352.40	18.88	1.19%
ANZ AU Equity	(20)	(3,922)	26.22	26.35	-0.68	0.74%
APA US Equity	260	(6,844)	82.74	79.60	5.17	0.73%
APC US Equity	121	(5,652)	80.96	79.23	2.64	0.81%
AXP US Equity	2,025	10,567	71.56	85.28	19.72	0.97%
AZN LN Equity	3,152	12,884	49.80	61.99	30.74	0.80%
AZN SS Equity	2,700	11,860	50.40	61.87	26.56	0.86%
AZN US Equity	3,130	12,639	49.96	62.33	29.89	0.83%
BA US Equity	9,563	17,999	79.84	122.26	51.37	1.03%
BAC US Equity	9,643	10,902	8.82	16.63	92.20	0.96%
BARC LN Equity	(34)	5,354	4.41	4.38	-0.56	1.14%
BAS GR Equity	618	7,457	97.30	105.36	9.22	0.90%
BATS LN Equity	205	(6,970)	49.08	47.63	3.26	0.90%
BAX US Equity	(60)	(8,106)	66.82	67.31	-1.46	0.50%
BAYN GR Equity	8,056	11,786	76.64	129.02	67.85	1.01%
BBAS3 BZ Equity	103	(2,843)	9.22	8.88	2.44	1.48%
BBD US Equity	1,037	(6,794)	12.96	10.98	11.23	1.36%
BBDC4 BZ Equity	1,029	(7,302)	12.74	10.95	12.78	1.10%
BBL US Equity	179	(5,050)	60.45	58.31	3.69	0.96%
BBVA SM Equity	1,150	5,786	10.09	12.10	15.47	1.28%
BCE CN Equity	237	(6,669)	43.17	41.64	5.50	0.65%
BCS US Equity	17	6,439	17.72	17.77	0.23	1.16%

BEN US Equity	(89)	4,668	52.06	51.09	-2.19	0.87%
BG/ LN Equity	(38)	(1,088)	17.00	17.59	-2.49	1.40%
BHP AU Equity	(12)	(3,053)	31.81	31.94	-0.49	0.82%
BHP US Equity	(50)	(2,953)	63.64	64.71	-1.96	0.86%
BIIB US Equity	251	1,078	245.93	303.20	18.12	1.29%
BIL SJ Equity	174	(3,663)	30.51	29.06	4.68	1.01%
BK US Equity	36	1,555	30.62	31.33	2.83	0.81%
BLK US Equity	86	1,184	274.17	294.18	8.13	0.90%
BLT LN Equity	206	(4,979)	30.23	28.98	4.79	0.87%
BMO CN Equity	(36)	(3,152)	61.56	62.26	-1.78	0.64%
BMW GR Equity	628	5,165	98.63	110.62	15.67	0.78%
BMJ US Equity	5,096	13,774	35.71	48.92	35.32	1.05%
BN FP Equity	174	(3,703)	70.54	67.23	4.79	0.98%
BNP FP Equity	1,581	5,591	61.78	79.25	25.71	1.10%
BNS CN Equity	(87)	(4,555)	54.78	55.82	-2.35	0.81%
BP/ LN Equity	156	8,510	7.68	7.82	2.96	0.62%
BRK/B US Equity	47	(5,103)	110.72	109.70	1.77	0.52%
BSBR US Equity	1,965	(8,227)	6.18	4.71	15.59	1.53%
BUD US Equity	(25)	(1,344)	94.17	95.95	-2.01	0.94%
BX US Equity	97	2,999	30.31	31.30	2.93	1.11%
C US Equity	(29)	(1,366)	46.95	47.96	-1.98	1.08%
CA FP Equity	353	1,993	30.49	35.88	16.53	1.07%
CAT US Equity	758	10,409	87.23	93.58	7.37	0.99%
CBA AU Equity	(26)	(2,708)	65.19	65.81	-1.49	0.64%
CBS US Equity	283	1,285	49.35	60.21	18.72	1.18%
CCL US Equity	791	7,882	36.20	39.84	9.93	1.01%
CELG US Equity	11,710	15,407	85.54	150.55	66.09	1.15%
CFR VX Equity	(52)	(1,497)	91.80	94.97	-2.62	1.32%
CL US Equity	448	19,644	59.16	60.50	4.05	0.56%
CM CN Equity	(56)	(2,842)	77.56	79.08	-3.41	0.57%
CMCSA US Equity	5,673	17,408	40.65	53.89	41.33	0.79%
CMCSK US Equity	8,126	18,900	36.26	51.85	59.30	0.72%
CNI US Equity	696	12,982	51.38	54.13	7.26	0.74%
CNQ CN Equity	(73)	(1,577)	32.88	34.40	-5.93	0.78%
CNR CN Equity	699	12,530	51.30	54.16	7.79	0.72%
COF US Equity	155	6,141	67.68	69.39	3.15	0.80%
COP US Equity	300	(7,510)	66.79	64.12	6.76	0.59%
COST US Equity	(39)	(3,520)	112.61	113.86	-1.50	0.74%
COV LN Equity	185	2,424	3.62	3.90	25.05	0.30%
COV US Equity	331	6,416	63.38	66.65	6.56	0.79%
CRM US Equity	182	2,070	56.89	61.88	7.05	1.24%
CS FP Equity	2,258	6,785	19.39	25.84	33.92	0.98%
CSCO US Equity	(137)	(5,009)	21.79	22.39	-3.39	0.81%
CSX US Equity	666	9,045	25.07	26.92	7.00	1.05%
CVE CN Equity	841	(10,619)	28.70	26.42	13.19	0.60%
CVS US Equity	508	10,405	62.75	65.81	7.76	0.63%
CVX US Equity	48	(4,202)	112.34	111.07	1.56	0.73%

D US Equity	1,215	12,328	59.94	65.85	15.92	0.62%
DAI GR Equity	5,273	14,152	62.20	85.38	35.50	1.05%
DBK GR Equity	151	4,121	46.61	48.33	2.65	1.39%
DD US Equity	1,919	12,501	54.46	62.82	17.01	0.90%
DDAIF US Equity	2,914	8,407	63.20	85.11	31.43	1.10%
DE US Equity	(8)	8,212	85.65	85.56	-0.17	0.59%
DELL US Equity	14	6,771	13.83	13.86	2.65	0.08%
DG FP Equity	3,390	10,056	51.34	68.64	41.94	0.80%
DGE LN Equity	(13)	(696)	28.88	29.43	-1.67	1.14%
DHR US Equity	3,542	14,151	58.57	73.23	38.47	0.65%
DIS US Equity	1,065	10,020	68.36	75.63	10.34	1.03%
DISCA US Equity	17	1,301	80.72	81.79	1.32	1.01%
DNB NO Equity	1,111	9,102	15.62	17.52	15.13	0.81%
DOW US Equity	1,784	6,555	35.84	45.59	23.88	1.14%
DPW GR Equity	119	553	28.24	34.32	24.24	0.89%
DTE GR Equity	4,154	13,908	12.22	15.87	27.63	1.08%
DTV US Equity	1,536	9,300	60.09	70.02	21.10	0.78%
DUK US Equity	(21)	(8,884)	69.60	69.76	-0.47	0.50%
DVN US Equity	(162)	5,787	61.71	60.03	-3.62	0.77%
EBAY US Equity	112	5,078	52.95	54.12	1.88	1.17%
ECL US Equity	(59)	2,723	101.52	99.36	-3.21	0.67%
EDF FP Equity	4,330	9,318	23.45	34.34	59.62	0.78%
EMC US Equity	(269)	8,883	24.86	24.12	-4.00	0.76%
EMR US Equity	190	2,637	59.74	64.04	10.81	0.67%
ENB CN Equity	16	(7,063)	41.70	41.60	0.47	0.48%
ENEL IM Equity	682	6,792	4.24	4.67	10.86	0.93%
ENI IM Equity	4	(2,484)	22.28	22.25	0.20	0.83%
EOAN GR Equity	(58)	2,621	18.65	18.25	-2.18	1.01%
EOG US Equity	1,111	5,671	143.99	172.20	20.35	0.96%
EPD US Equity	457	9,216	61.83	64.90	6.72	0.74%
ERICB SS Equity	89	3,414	12.05	12.36	2.66	0.98%
ESRX US Equity	1,102	9,985	66.69	74.05	16.58	0.67%
ETN US Equity	(44)	3,040	70.47	69.45	-1.58	0.92%
F US Equity	(1)	(1,447)	14.73	14.74	-0.06	0.99%
FB US Equity	1,099	2,575	43.58	62.18	27.47	1.55%
FCX US Equity	(2)	(2,953)	31.57	31.60	-0.06	1.19%
FDX US Equity	448	5,399	120.94	130.97	10.55	0.79%
FOX US Equity	(57)	(2,868)	31.03	31.65	-1.98	1.00%
FOXA US Equity	(83)	(2,752)	31.33	32.27	-2.70	1.11%
FP FP Equity	(0)	942	57.68	57.68	0.00	0.69%
G IM Equity	177	3,663	20.52	21.51	5.41	0.89%
GE US Equity	1,919	16,424	22.32	24.92	14.41	0.81%
GILD US Equity	30,831	13,860	24.02	77.47	176.80	1.26%
GIS US Equity	(69)	2,133	49.12	47.58	-5.99	0.54%
GLE FP Equity	612	3,273	49.51	58.77	13.42	1.39%
GLEN LN Equity	(54)	(3,289)	5.14	5.22	-1.44	1.15%
GLW US Equity	1,254	11,472	16.17	17.94	10.70	1.02%

GM US Equity	963	4,077	28.27	34.95	23.96	0.99%
GOOG US Equity	4,319	12,508	857.75	1153.90	40.46	0.85%
GS US Equity	6,200	13,682	110.98	161.27	68.51	0.66%
GSK LN Equity	35	4,400	25.71	25.91	0.68	1.15%
GSZ FP Equity	(50)	(1,969)	22.14	22.70	-3.66	0.69%
HAL US Equity	479	2,711	42.93	50.52	21.89	0.81%
HD US Equity	1,880	12,500	66.04	75.97	30.19	0.50%
HMB SS Equity	420	6,179	40.79	43.56	7.24	0.94%
HON US Equity	5,819	11,977	61.10	90.79	86.28	0.56%
HPQ US Equity	945	6,353	24.79	28.47	14.60	1.02%
HSBA LN Equity	(0)	(1,497)	10.23	10.23	-0.01	2.30%
IBE SM Equity	840	7,033	5.48	6.13	17.56	0.68%
IBM US Equity	472	(8,475)	184.74	174.44	7.67	0.73%
IMT LN Equity	(24)	11,033	35.95	35.87	-0.20	1.08%
INTC US Equity	55	9,886	23.81	23.94	0.64	0.87%
ISP IM Equity	2,684	5,586	1.90	2.82	39.64	1.21%
ITUB US Equity	194	(5,948)	13.81	13.36	2.34	1.40%
ITUB4 BZ Equity	112	(6,407)	13.59	13.36	1.40	1.25%
ITW US Equity	2,168	14,253	67.84	78.15	25.47	0.60%
ITX SM Equity	(13)	(659)	146.05	149.02	-2.65	0.77%
JCI US Equity	3,376	10,056	34.13	45.58	35.92	0.93%
JNJ US Equity	3,482	12,661	69.31	88.38	41.04	0.67%
JPM US Equity	644	8,651	52.29	56.18	9.91	0.75%
KMB US Equity	(41)	7,991	106.68	106.14	-0.85	0.60%
KMI US Equity	302	(6,808)	35.17	33.61	6.80	0.65%
KO US Equity	122	(6,929)	38.83	38.15	2.58	0.69%
KRFT US Equity	-	942	51.55	51.55	0.00	0.58%
LBTYA US Equity	(109)	2,296	84.74	80.90	-5.92	0.80%
LBTYK US Equity	51	1,923	77.86	79.93	3.32	0.80%
LIN GR Equity	-	942	189.94	189.94	0.00	0.72%
LLOY LN Equity	3,665	7,186	0.89	1.35	48.16	1.06%
LLY US Equity	5	(1,846)	52.79	52.65	0.38	0.68%
LMT US Equity	485	2,039	122.48	151.61	25.00	0.95%
LNKD US Equity	(39)	1,941	217.55	213.28	-1.38	1.45%
LOW US Equity	(56)	(2,442)	45.36	46.40	-3.08	0.75%
LVS US Equity	1,646	6,922	61.33	75.91	16.93	1.40%
LYB US Equity	765	2,338	59.29	78.68	30.79	1.06%
MA US Equity	11,450	19,561	46.88	74.32	50.53	1.16%
MAERSKB DC Equity	5,020	14,399	8212.58	11075.88	28.77	1.21%
MC FP Equity	-	610	180.98	180.98	0.00	1.16%
MCD US Equity	4	(7,028)	94.88	94.82	0.14	0.46%
MCK US Equity	110	1,774	161.77	171.80	5.58	1.11%
MDLZ US Equity	1,912	13,909	28.68	32.63	18.15	0.76%
MDT US Equity	5,558	20,819	43.22	54.76	31.88	0.84%
MET US Equity	649	7,678	44.37	48.12	8.64	0.98%
MFC CN Equity	3,754	8,025	12.38	18.17	49.16	0.95%
MHS US Equity	1,755	13,962	62.29	70.12	11.02	1.14%

MMM US Equity	6,965	21,339	96.89	128.52	46.18	0.71%
MO US Equity	(100)	2,189	35.92	34.35	-7.05	0.65%
MON US Equity	232	12,036	106.02	108.06	2.54	0.76%
MOS US Equity	(18)	(4,455)	45.85	46.03	-0.41	1.00%
MRK US Equity	918	9,411	48.80	53.56	11.10	0.88%
MS US Equity	125	1,669	27.57	29.64	7.20	1.04%
MSFT US Equity	267	7,242	34.82	36.10	3.66	1.01%
MUV2 GR Equity	403	7,617	197.44	207.89	7.07	0.75%
NAB AU Equity	(33)	(4,220)	28.99	29.21	-1.10	0.70%
NCM AU Equity	3,019	(5,190)	21.94	9.18	27.98	2.08%
NEE US Equity	3,453	14,923	72.62	89.42	34.74	0.67%
NEM US Equity	3,004	(7,516)	34.95	20.98	23.58	1.69%
NESN VX Equity	545	9,938	69.64	73.46	6.51	0.84%
NG/ LN Equity	1,130	11,606	11.72	12.86	15.31	0.64%
NKE US Equity	632	2,247	55.91	71.62	37.36	0.75%
NOK US Equity	3,455	4,572	3.96	6.96	60.63	1.25%
NOV US Equity	141	(6,867)	75.68	74.12	2.77	0.74%
NOVN VX Equity	4,428	18,301	63.81	79.24	31.54	0.77%
NOVOB DC Equity	600	5,435	37.72	41.88	9.82	1.12%
NSC US Equity	1,530	9,695	80.49	93.20	13.46	1.17%
NVS US Equity	3,416	15,566	65.07	79.35	33.34	0.66%
OGXP3 BZ Equity	4,996	(5,147)	4.43	0.13	23.60	4.11%
OR FP Equity	(16)	(660)	163.54	167.47	-2.39	1.01%
ORA FP Equity	(31)	2,994	12.37	12.24	-1.00	1.03%
ORCL US Equity	746	7,194	33.15	36.59	14.85	0.70%
OXY US Equity	(21)	(3,159)	87.84	88.43	-1.00	0.67%
PBR US Equity	451	(2,828)	13.30	11.18	11.06	1.44%
PBR/A US Equity	409	(2,810)	13.87	11.85	10.13	1.44%
PCLN US Equity	585	3,077	956.05	1137.87	20.45	0.93%
PCP US Equity	2,705	13,958	212.47	253.65	24.34	0.80%
PEP US Equity	(68)	1,823	82.26	79.28	-7.37	0.51%
PETR3 BZ Equity	437	(2,941)	6.54	5.57	10.85	1.37%
PETR4 BZ Equity	457	(3,139)	6.95	5.94	10.96	1.33%
PFE US Equity	3,892	21,827	26.10	30.76	25.44	0.70%
PG US Equity	6	1,884	76.60	76.83	0.46	0.66%
PHIA NA Equity	1,638	11,289	30.43	34.84	19.56	0.74%
PM US Equity	894	(10,233)	85.47	78.00	10.87	0.80%
PNC US Equity	404	7,730	75.28	79.22	5.95	0.88%
POT CN Equity	(203)	(3,704)	31.56	33.29	-4.86	1.12%
POT US Equity	(197)	(3,467)	31.45	33.23	-5.02	1.13%
PRU LN Equity	6,492	10,549	12.76	20.62	54.03	1.14%
PSA US Equity	80	7,077	156.29	158.06	2.02	0.56%
PSX US Equity	755	6,086	64.65	72.67	14.26	0.87%
PX US Equity	1,473	16,141	113.30	123.64	14.14	0.65%
QCOM US Equity	1,173	12,683	66.83	73.01	13.19	0.70%
QQQ US Equity	4,999	19,971	68.46	85.59	43.66	0.57%
RAI US Equity	(8)	(746)	47.19	47.67	-1.88	0.55%

RDS/A US Equity	-	942	68.70	68.70	0.00	0.72%
RDS/B US Equity	(131)	4,002	74.95	72.58	-4.48	0.73%
RDSA LN Equity	(24)	4,072	34.51	34.31	-0.65	0.89%
RDSA NA Equity	-	874	34.35	34.35	0.00	0.81%
RDSB LN Equity	(90)	3,989	37.06	36.25	-2.65	0.85%
REGN US Equity	(8)	3,919	287.30	286.71	-0.14	1.46%
RIO AU Equity	12	3,325	58.66	58.88	0.43	0.85%
RIO LN Equity	33	4,851	53.84	54.21	0.58	1.18%
RIO US Equity	49	4,967	54.04	54.57	0.75	1.31%
ROG VX Equity	5,187	17,418	212.78	276.14	37.03	0.80%
RY CN Equity	(67)	(3,336)	61.84	63.09	-2.83	0.71%
SAB LN Equity	15	(2,591)	44.31	44.05	0.68	0.86%
SAN FP Equity	544	(6,214)	103.67	94.59	10.64	0.82%
SAN SM Equity	345	7,328	8.35	8.74	4.99	0.94%
SAN US Equity	347	5,368	8.28	8.81	5.40	1.20%
SAP GR Equity	(387)	5,277	81.11	75.56	-9.25	0.79%
SAP US Equity	(475)	7,150	81.24	76.18	-7.61	0.87%
SBUX US Equity	43	(5,657)	72.71	72.15	0.76	1.01%
SCCO US Equity	164	(3,851)	29.68	28.42	4.39	0.97%
SGO FP Equity	1,694	7,843	43.93	53.41	24.71	0.87%
SI US Equity	1,148	11,394	114.69	126.24	12.59	0.80%
SIE GR Equity	852	9,013	114.81	125.67	11.17	0.85%
SLB US Equity	672	6,635	79.94	88.04	12.43	0.82%
SMSN LI Equity	650	(7,308)	644.51	587.15	9.23	0.96%
SO US Equity	185	(9,100)	41.73	40.89	4.41	0.46%
SPG US Equity	(109)	(4,752)	151.46	154.93	-3.28	0.70%
SREN VX Equity	987	9,837	80.14	88.18	10.02	1.00%
STAN LN Equity	447	(5,373)	22.30	20.44	6.71	1.24%
STL NO Equity	(129)	3,563	24.88	24.01	-4.45	0.81%
STT US Equity	(87)	1,617	69.12	65.58	-5.47	0.99%
SU CN Equity	7	(4,396)	32.33	32.27	0.24	0.70%
SU FP Equity	18	1,473	80.83	81.81	1.27	0.96%
SU US Equity	(1)	(3,458)	32.24	32.26	-0.06	0.68%
SWEDA SS Equity	480	6,013	24.71	26.68	7.39	1.08%
SYNN VX Equity	68	(3,085)	350.52	342.80	2.43	0.91%
T US Equity	579	(7,348)	34.70	31.96	10.82	0.73%
TD CN Equity	(59)	(4,373)	43.24	43.83	-2.24	0.60%
TEF SM Equity	(29)	(2,505)	15.13	15.30	-1.38	0.83%
TEF US Equity	-	720	15.30	15.30	0.00	0.98%
TGT US Equity	1,326	(10,806)	63.57	55.77	15.78	0.78%
TJX US Equity	2,696	9,684	46.31	59.20	33.81	0.82%
TLS AU Equity	15	4,462	4.52	4.54	0.56	0.59%
TLSN SS Equity	(9)	(742)	7.36	7.45	-1.31	0.88%
TM US Equity	98	(5,180)	117.86	115.63	2.60	0.73%
TMO US Equity	8,201	10,285	63.59	114.29	99.88	0.80%
TOT US Equity	130	1,890	54.11	57.82	8.34	0.82%
TRP CN Equity	38	(6,965)	43.75	43.51	0.99	0.56%

TRV US Equity	53	(4,740)	81.26	80.34	1.79	0.63%
TSCO LN Equity	536	(7,448)	5.65	5.25	9.21	0.78%
TWC US Equity	688	4,830	118.62	135.51	25.28	0.56%
TWX US Equity	(41)	(4,915)	62.71	63.23	-1.06	0.79%
TXN US Equity	2,253	12,411	34.93	41.27	24.22	0.75%
TYC US Equity	9,517	23,906	29.17	40.78	56.14	0.71%
UBS US Equity	280	5,299	19.37	20.39	4.40	1.20%
UBSN VX Equity	240	5,249	19.51	20.40	4.54	1.01%
UCG IM Equity	1,836	5,477	5.58	7.45	25.54	1.31%
ULVR LN Equity	142	(4,421)	39.43	38.17	3.21	1.00%
UNA NA Equity	151	(5,815)	38.23	37.24	2.51	1.03%
UNH US Equity	1,068	10,186	64.08	70.80	13.60	0.77%
UNP US Equity	792	9,494	160.88	174.31	12.13	0.69%
UPS US Equity	2,777	15,085	79.87	94.58	33.18	0.55%
USB US Equity	2,013	14,486	34.71	39.54	21.80	0.64%
UTX US Equity	5,010	15,195	82.05	109.10	44.86	0.74%
V US Equity	4,329	4,427	110.22	218.01	110.30	0.89%
VALE US Equity	167	(3,944)	15.08	14.44	2.94	1.44%
VALE3 BZ Equity	191	(4,625)	15.04	14.42	2.81	1.47%
VIAB US Equity	3,341	6,364	52.96	80.76	60.14	0.87%
VIV FP Equity	85	2,304	25.90	26.85	4.44	0.83%
VMW US Equity	152	4,289	87.26	90.35	2.80	1.26%
VOD LN Equity	1,200	7,713	3.14	3.63	17.31	0.90%
VOD US Equity	1,181	7,642	31.63	36.52	16.92	0.91%
VOW3 GR Equity	761	6,943	228.75	253.83	10.78	1.02%
VRX CN Equity	730	1,629	92.95	134.62	30.25	1.48%
VRX US Equity	844	1,901	93.20	134.59	33.52	1.32%
VTI US Equity	314	5,211	86.91	92.14	12.83	0.47%
VWO US Equity	419	(7,296)	40.33	38.02	6.41	0.90%
VZ US Equity	191	(6,175)	48.12	46.63	4.54	0.68%
WBC AU Equity	(50)	(2,728)	27.09	27.58	-2.24	0.81%
WES AU Equity	(63)	(2,946)	36.94	37.73	-3.15	0.68%
WFC US Equity	1,900	10,238	37.56	44.53	31.91	0.58%
WLP US Equity	2,079	13,153	74.31	86.06	16.47	0.96%
WMT US Equity	(96)	1,813	76.70	72.83	-10.97	0.48%
WOW AU Equity	95	(8,715)	31.30	30.96	1.79	0.61%
XOM US Equity	(83)	10,987	90.48	89.80	-1.09	0.70%
XTA LN Equity	2	(2,274)	15.05	15.04	0.04	2.26%
YHOO US Equity	239	1,293	30.64	36.30	14.31	1.29%
YUM US Equity	(88)	4,209	72.78	71.29	-1.99	1.05%
ZURN VX Equity	2	6,406	291.95	292.05	0.05	0.75%

#### Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
SPX Index	13,689	62,717	1455.70	1,773.43	35.66	0.61%

NDX Index	11,204	47,599	2831.19	3,497.60	31.39	0.75%
RTY Index	10,920	40,278	868.48	1,103.93	32.81	0.83%
SPTSX Index	(118)	(9,265)	12240.87	12,396.85	-2.46	0.52%
MEXBOL Index	800	(26,193)	3142.70	3,046.66	3.42	0.89%
IBOV Index	2,116	(22,693)	22076.65	20,018.49	7.42	1.26%
MERVAL Index	(28)	(7,462)	743.69	746.50	-0.21	1.84%
UKX Index	1,682	40,443	10288.22	10,716.23	6.82	0.61%
DAX Index	6,896	36,972	10610.77	12,589.87	25.56	0.73%
CAC Index	688	9,401	5307.63	5,696.24	10.81	0.68%
IBEX Index	7,013	39,118	11492.37	13,552.85	19.66	0.91%
SMI Index	5,064	41,096	8134.42	9,136.68	20.69	0.60%
FTSEMIB Index	3,903	23,466	22744.85	26,527.72	20.92	0.80%
PSI20 Index	4,108	24,566	8026.78	9,368.91	17.43	0.96%
ISEQ Index	21,268	40,424	4246.25	6,480.31	73.57	0.72%
ICEXI Index	6,520	35,839	6.58	7.78	29.50	0.62%
AEX Index	3,911	43,046	484.27	528.28	14.90	0.61%
BEL20 Index	4,163	42,524	3586.05	3,937.12	16.91	0.58%
LUXXX Index	7,743	40,192	1655.49	1,974.42	27.28	0.71%
KFX Index	7,506	38,504	100.82	120.47	24.64	0.79%
HEX Index	6,458	41,366	8513.92	9,843.19	18.99	0.82%
OMX Index	1,289	20,976	189.54	201.19	7.71	0.80%
ATX Index	2,447	28,405	3213.33	3,490.17	9.63	0.89%
ASE Index	6,518	17,891	1246.19	1,700.22	21.83	1.67%
OSEBX Index	607	22,403	84.29	86.57	3.75	0.72%
INDEXCF Index	(259)	(14,291)	41.54	42.29	-2.27	0.80%
TOP40 Index	(207)	(13,561)	3615.53	3,670.59	-1.87	0.81%
SENSEX Index	184	(14,659)	331.01	326.85	1.74	0.72%
NKY Index	2,642	19,882	122.63	138.93	11.55	1.15%
HSI Index	138	(10,140)	2799.04	2,761.00	1.84	0.74%
SHCOMP Index	636	(27,831)	343.18	335.34	2.99	0.76%
KOSPI Index	(57)	(12,041)	1.77	1.78	-0.69	0.68%
ASS1 Index	(122)	(9,975)	4550.65	4,606.46	-1.98	0.62%
STBCNZL Index	29,175	73,246	444.47	621.51	81.37	0.49%
EEM US Equity	340	(6,165)	40.76	38.51	5.02	1.10%
IYR US Equity	(113)	(4,202)	63.72	65.43	-5.26	0.51%
MDY US Equity	4,027	14,308	184.03	235.82	34.17	0.82%
JNK US Equity	-	942	40.55	40.55	0.00	0.17%
XLF US Equity	4,782	13,646	15.57	21.03	46.19	0.76%
XLU US Equity	94	6,465	38.12	38.67	2.51	0.58%
XLK US Equity	1,630	13,112	30.80	34.63	19.03	0.65%
XLI US Equity	4,830	16,170	38.20	49.61	39.76	0.75%
XLP US Equity	(148)	7,406	41.36	40.55	-3.67	0.54%
XLY US Equity	7,294	20,539	46.72	63.31	44.87	0.79%
XLE US Equity	-	877	83.14	83.14	0.00	0.81%
XLB US Equity	2,591	14,938	37.57	44.09	23.26	0.75%
XLV US Equity	10,356	24,347	38.87	55.40	59.17	0.72%
SXXP Index	4,208	43,791	400.51	439.00	17.25	0.56%

SXAP Index	7,288	29,032	520.28	650.89	31.63	0.79%
SXKP Index	3,659	47,535	366.14	394.32	11.20	0.69%
SX6P Index	2,833	32,831	349.85	380.04	13.69	0.63%
SXEP Index	67	6,632	429.86	434.21	1.53	0.66%
SXIP Index	10,619	29,302	222.31	302.87	47.13	0.77%
SXNP Index	3,798	28,647	482.69	546.69	20.90	0.63%
SX3P Index	(75)	10,507	653.46	648.84	-0.92	0.78%
SXDP Index	19,922	61,667	609.16	805.95	59.00	0.55%
SX4P Index	1,733	26,037	917.36	978.43	10.13	0.66%
SX8P Index	1,912	13,624	330.19	376.52	21.12	0.66%
SXOP Index	6,408	41,261	380.28	439.34	20.16	0.77%
SXQP Index	(64)	(2,224)	743.36	764.70	-3.41	0.84%
SXRP Index	71	6,632	423.38	427.90	1.73	0.62%
SXMP Index	10,973	36,232	261.12	340.20	45.31	0.67%
SXTP Index	19,780	39,565	172.05	258.07	76.23	0.66%
SX7E Index	5,162	18,060	157.43	202.42	23.22	1.23%
SX5E Index	4,338	39,201	3686.95	4,094.98	15.98	0.69%
SPGSCITR Index	231	(33,843)	4817.40	4,784.46	1.32	0.52%
XAG Curncy	1,072	(12,750)	21.93	20.09	7.47	1.13%
CO1 Comdty	391	(23,577)	109.00	107.19	2.76	0.60%
CL1 Comdty	148	13,239	96.76	97.84	1.24	0.90%
NG1 Comdty	5,167	16,736	3.77	4.93	9.41	3.28%
XAU Comdty	5,798	(42,051)	23.30	20.09	24.00	0.57%
IBOXHY Index	1,863	54,014	220.12	227.71	40.53	0.09%
US_TSY CREDIT	(19)	7,104	760.91	758.89	-1.89	0.14%
CA_TSY CREDIT	6,773	(98,739)	1269.35	1,182.27	18.22	0.38%
MX_TSY CREDIT	116	(13,902)	209.03	207.28	1.44	0.58%
AU_TSY CREDIT	1,414	(79,674)	1457.62	1,431.75	3.58	0.50%
JP_TSY CREDIT	465	(59,858)	822.10	815.71	2.02	0.38%
MY_TSY CREDIT	2,665	(90,858)	167.52	162.61	11.84	0.25%
SG_TSY CREDIT	651	(96,294)	219.11	217.63	2.38	0.28%
AT_TSY CREDIT	1,687	65,045	354.64	363.84	8.80	0.29%
BE_TSY CREDIT	2,466	68,340	473.36	490.44	12.37	0.29%
FI_TSY CREDIT	1,625	67,259	346.05	354.41	8.24	0.29%
FR_TSY CREDIT	2,048	63,167	1661.26	1,715.13	11.36	0.29%
DE_TSY CREDIT	1,290	57,002	1230.67	1,258.53	7.41	0.31%
IE_TSY CREDIT	27,764	79,029	336.92	455.29	112.78	0.31%
IT_TSY CREDIT	5,867	54,509	1610.28	1,783.61	38.00	0.28%
NL_TSY CREDIT	1,554	66,079	1317.53	1,348.51	8.07	0.29%
ES_TSY CREDIT	8,337	51,169	392.28	456.20	57.55	0.28%
DK_TSY CREDIT	1,824	51,458	721.13	746.69	11.11	0.32%
NO_TSY CREDIT	196	(27,667)	333.32	330.95	1.49	0.48%
PL_TSY CREDIT	462	22,408	420.32	428.98	3.77	0.55%
ZA_TSY CREDIT	2,355	(33,420)	83.13	77.27	7.93	0.89%
SE_TSY CREDIT	(353)	(21,283)	452.11	459.61	-4.17	0.40%
CH_TSY CREDIT	2,244	59,953	999.11	1,036.50	9.73	0.38%
GB_TSY CREDIT	(23)	31,711	1475.94	1,474.85	-0.22	0.34%