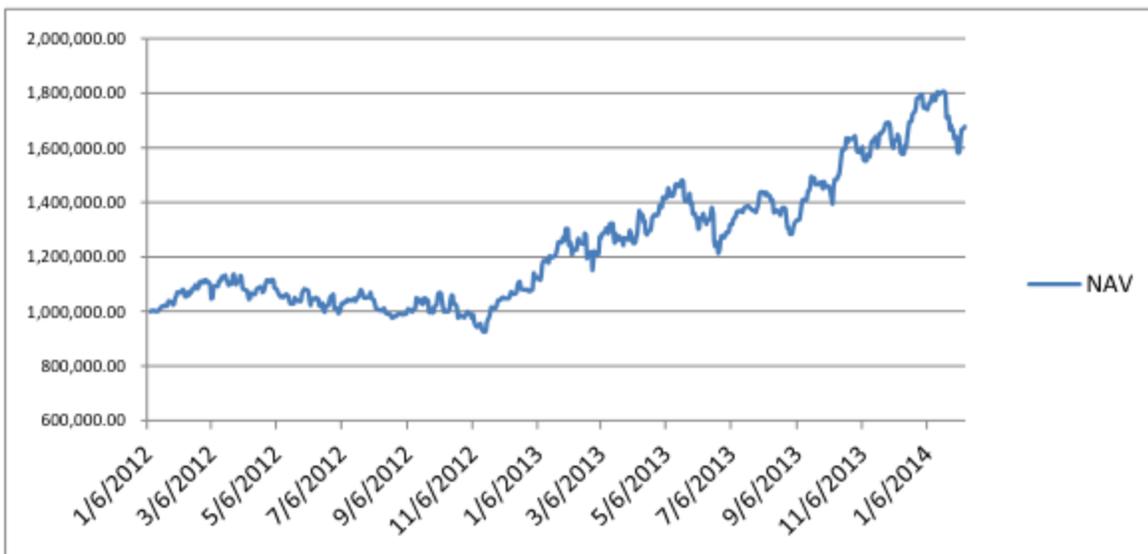


Current Date:	2/10/2014	Change on Day:	0.60%
T12M Return:	36.99%	MSCI World Change on Day	1.40%
Total Return since 1/1/12:	67.81%		
Current Long Exposure @ Cost:	3,992,234		
Current Short Exposure @ Cost:	(1,387,018)		
Net Exposure:	2,605,216		
Current No. of Positions:	457		
Starting Capital:	1,000,000		
Current NAV:	1,678,056		
Current Leverage (Gross Exposures):	3.21		

**Key Metrics**

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	52%
T24M Avg. Daily NAV (+) Change	1.02%
T24M Avg. Daily NAV (-) Change	-0.92%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.19
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent asymmetry in our volatility profile.

**NAV**



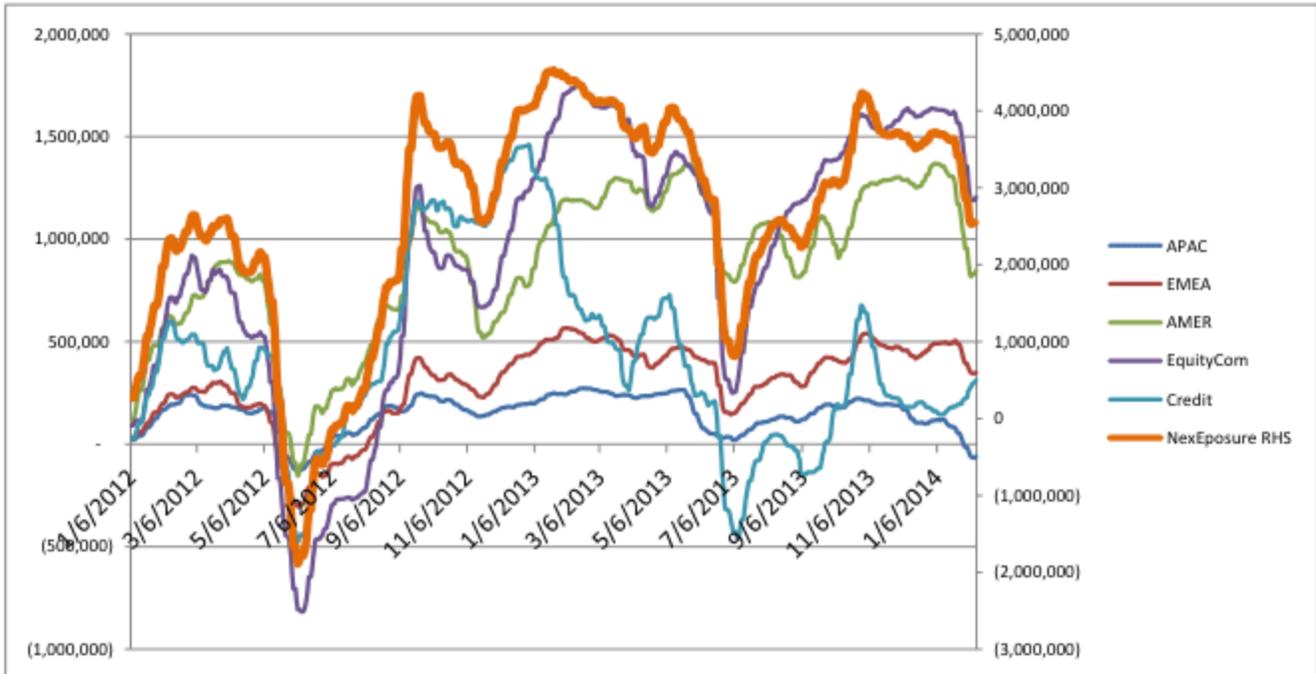
Largest Exposures 99th Percentile 1st Percentile (@ cost ex-MTM)			Largest MTM Gains (95th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
22 Positions		23.91%	52 Positions		30.35%
SPGSCITR Index	(24,852)	0.46%	DAI GR Equity	4,874	0.29%
MEXBOL Index	(25,761)	0.48%	GOOG US Equity	4,875	0.29%
NO_TSY CREDIT	(27,060)	0.50%	XLF US Equity	4,903	0.29%
SHCOMP Index	(27,300)	0.51%	XAU Comdty	4,943	0.29%
ZA_TSY CREDIT	(32,556)	0.61%	OGXP3 BZ Equity	5,009	0.30%
XAU Comdty	(40,619)	0.76%	SX7E Index	5,022	0.30%
SPX Index	54,660	1.02%	UTX US Equity	5,273	0.31%
DE_TSY CREDIT	57,819	1.07%	ROG VX Equity	5,308	0.32%
JP_TSY CREDIT	(58,865)	1.09%	AMGN US Equity	5,441	0.32%
SXDP Index	60,558	1.13%	CMCSA US Equity	5,460	0.33%
NL_TSY CREDIT	60,676	1.13%	MAERSKB DC Equity	5,490	0.33%
FR_TSY CREDIT	61,947	1.15%	ACA FP Equity	5,635	0.34%
CH_TSY CREDIT	62,767	1.17%	MDT US Equity	5,771	0.34%
AT_TSY CREDIT	63,655	1.18%	BMY US Equity	5,964	0.36%
FI_TSY CREDIT	65,822	1.22%	ICEXI Index	6,049	0.36%
BE_TSY CREDIT	66,880	1.24%	HON US Equity	6,088	0.36%
STBCNZL Index	73,166	1.36%	GS US Equity	6,111	0.36%
IE_TSY CREDIT	77,261	1.44%	IT_TSY CREDIT	6,118	0.36%
AU_TSY CREDIT	(78,015)	1.45%	ASE Index	6,549	0.39%
SG_TSY CREDIT	(78,672)	1.46%	PRU LN Equity	6,607	0.39%
MY_TSY CREDIT	(83,609)	1.55%	SXOP Index	6,650	0.40%
CA_TSY CREDIT	(103,690)	1.93%	V US Equity	6,740	0.40%
			IBEX Index	7,021	0.42%
			DAX Index	7,055	0.42%
			MMM US Equity	7,116	0.42%
			HEX Index	7,229	0.43%
			SXAP Index	7,636	0.46%
			XLY US Equity	7,664	0.46%
			CA_TSY CREDIT	7,734	0.46%
			LUXXX Index	7,908	0.47%
			CMCSK US Equity	8,116	0.48%
			BAYN GR Equity	8,309	0.50%
			KFX Index	8,377	0.50%
			ES_TSY CREDIT	8,450	0.50%
			TMO US Equity	8,625	0.51%
			BAC US Equity	9,623	0.57%
			TYC US Equity	9,928	0.59%
			BA US Equity	9,962	0.59%
			SXIP Index	10,784	0.64%
			SXMP Index	11,106	0.66%

XLV US Equity	11,244	0.67%
RTY Index	11,389	0.68%
CELG US Equity	12,107	0.72%
SPX Index	12,114	0.72%
NDX Index	12,196	0.73%
MA US Equity	12,417	0.74%
SXTP Index	19,659	1.17%
SXDP Index	21,110	1.26%
ISEQ Index	21,574	1.29%
IE_TSY CREDIT	27,522	1.64%
STBCNZL Index	29,807	1.78%
GILD US Equity	40,637	2.42%

**No. Names by Category**

APAC Long	18
APAC Short	34
EMEA Long	65
EMEA Short	27
AMER Long	146
AMER Short	71
EquityCom Long	50
EquityCom Short	20
Credit Long	15
Credit Short	9
Total Long	294
Total Short	161

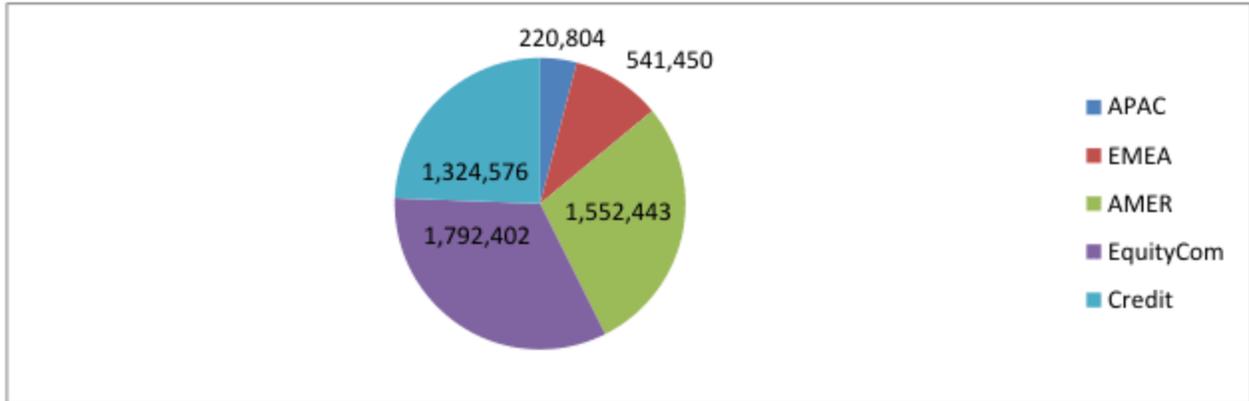
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



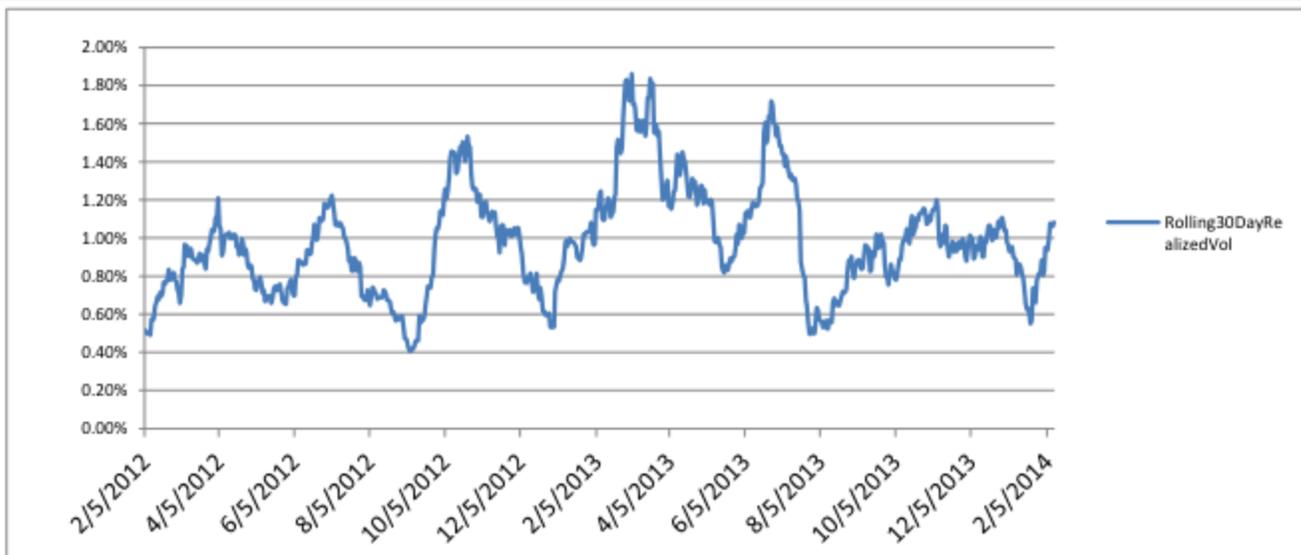
Current Gross Notional Risk by Category



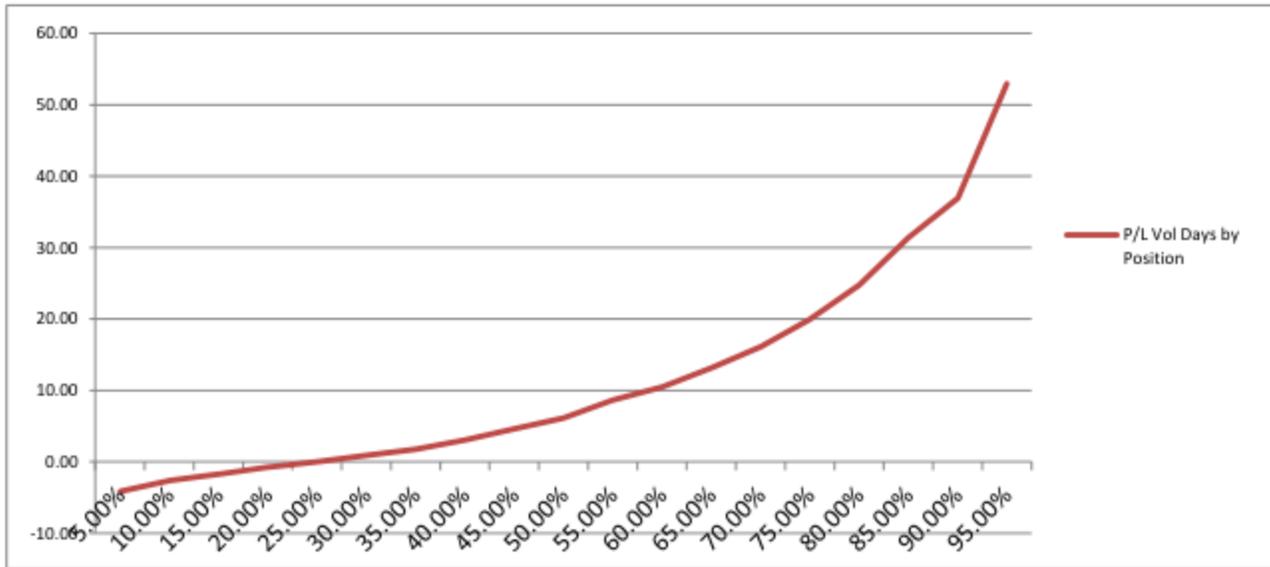
T24M Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



**Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)**



Percentile	No. Vol Days
0.00%	-8.31
5.00%	-4.13
10.00%	-2.64
15.00%	-1.75
20.00%	-0.77
25.00%	0.03
30.00%	0.90
35.00%	1.75
40.00%	3.07
45.00%	4.63
50.00%	6.16
55.00%	8.64
60.00%	10.49
65.00%	13.16
70.00%	16.13
75.00%	19.98
80.00%	24.76
85.00%	31.43
90.00%	36.91
95.00%	52.99
100.00%	174.94

Percentage of MTM Gains(Losse) % of NAV	
"Significant" (<7 Vol Days)	1.22%
Percentage of MTM Gains(Losse) % of NAV	
"Significant" (>7 Vol Days)	48.06%

## Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
000270 KS Equity	226	(4,524)	52.74	50.10	3.91	1.28%
005380 KS Equity	(10)	1,243	218.65	216.84	-0.61	1.36%
005490 KS Equity	102	(4,262)	274.19	267.66	2.73	0.87%
005930 KS Equity	502	(6,487)	1285.63	1186.09	8.38	0.92%
012330 KS Equity	789	4,461	246.52	290.12	14.41	1.23%
1 HK Equity	35	(3,723)	14.68	14.55	1.78	0.53%
1299 HK Equity	11	(3,242)	4.57	4.55	0.36	0.93%
13 HK Equity	1,226	12,106	11.28	12.42	13.10	0.77%
16 HK Equity	351	(9,803)	12.71	12.26	6.08	0.59%
27 HK Equity	(8)	122	9.64	9.03	-2.89	2.33%
2914 JP Equity	58	(4,679)	32.47	32.06	0.86	1.44%
3382 JP Equity	27	3,334	37.84	38.15	0.68	1.19%
4063 JP Equity	14	(4,523)	56.40	56.23	0.26	1.19%
4502 JP Equity	(17)	663	46.88	45.71	-3.12	0.82%
4689 JP Equity	(32)	743	6.00	5.75	-2.61	1.64%
5 HK Equity	(16)	(3,104)	10.18	10.23	-0.74	0.69%
5108 JP Equity	(100)	3,447	36.33	35.31	-2.81	1.03%
5401 JP Equity	(71)	(3,652)	2.99	3.05	-1.42	1.37%
6301 JP Equity	121	(4,622)	20.80	20.26	1.97	1.32%
6752 JP Equity	1,226	4,064	9.01	11.73	12.27	2.46%
6902 JP Equity	2,218	9,649	41.48	51.01	17.66	1.30%
6954 JP Equity	306	6,360	157.65	165.25	2.72	1.77%
7201 JP Equity	149	(5,715)	8.94	8.70	2.07	1.26%
7203 JP Equity	39	(3,859)	59.03	58.43	0.83	1.21%
7267 JP Equity	(7)	(1,466)	36.16	36.32	-0.44	1.04%
762 HK Equity	261	(4,100)	1.43	1.34	5.44	1.17%
7751 JP Equity	440	(6,774)	31.44	29.39	6.54	0.99%
8031 JP Equity	(246)	(6,892)	14.03	14.53	-3.09	1.16%
8058 JP Equity	(33)	(461)	17.87	19.13	-6.18	1.14%
8306 JP Equity	(28)	(1,936)	5.82	5.91	-1.21	1.21%
8316 JP Equity	(19)	(1,897)	46.03	46.48	-0.70	1.40%
8411 JP Equity	(42)	4,012	2.13	2.10	-0.77	1.37%
8604 JP Equity	(25)	(973)	6.67	6.84	-1.77	1.48%
8801 JP Equity	(30)	(1,372)	31.32	32.01	-1.61	1.37%
8802 JP Equity	(52)	(3,258)	24.73	25.12	-1.19	1.33%
9020 JP Equity	130	(3,939)	77.54	74.98	3.16	1.04%
941 HK Equity	898	(10,849)	10.29	9.44	12.90	0.64%
9432 JP Equity	147	6,020	53.19	54.49	1.96	1.24%
9433 JP Equity	3,366	11,560	42.13	54.40	21.46	1.36%
9437 JP Equity	11	(4,790)	15.96	15.92	0.24	0.98%
9983 JP Equity	(49)	3,132	368.71	363.06	-0.91	1.71%

9984 JP Equity	1,946	2,734	43.84	75.04	43.95	1.62%
AAPL US Equity	455	9,319	503.10	527.68	4.54	1.08%
ABB US Equity	665	9,143	23.54	25.26	7.19	1.01%
ABBN VX Equity	640	9,353	23.67	25.29	6.02	1.14%
ABBV US Equity	11	5,245	49.49	49.60	0.20	1.08%
ABEV US Equity	466	(7,151)	7.16	6.69	4.87	1.34%
ABEV3 BZ Equity	461	(6,846)	7.23	6.74	5.70	1.18%
ABI BB Equity	(57)	(1,767)	94.70	97.74	-3.54	0.91%
ABT US Equity	(175)	4,036	38.79	37.18	-6.13	0.71%
ABX CN Equity	(438)	(3,484)	17.17	19.32	-8.24	1.52%
ABX US Equity	(420)	(3,449)	17.20	19.30	-8.31	1.47%
ACA FP Equity	5,635	5,321	6.82	14.04	73.08	1.45%
ACE US Equity	17	3,617	94.19	94.63	0.71	0.66%
ACN US Equity	363	9,084	77.04	80.12	4.67	0.86%
ADP US Equity	32	1,180	72.36	74.32	3.58	0.76%
AFL US Equity	4	1,806	62.32	62.44	0.31	0.65%
AGN US Equity	1,087	6,740	104.77	121.66	13.69	1.18%
AI FP Equity	(170)	(3,276)	126.55	133.13	-6.68	0.78%
AIG US Equity	23	2,375	48.39	48.86	1.08	0.88%
AIR FP Equity	4,314	6,369	42.81	71.80	71.77	0.94%
ALV GR Equity	2,707	7,394	125.64	171.64	36.20	1.01%
ALVG IX Equity	2,032	5,640	126.13	171.57	36.88	0.98%
AMGN US Equity	5,441	22,884	96.67	119.65	24.76	0.96%
AMT US Equity	550	10,551	77.07	81.09	6.83	0.76%
AMZN US Equity	3,403	14,103	291.48	361.83	19.90	1.21%
ANZ AU Equity	(78)	(5,260)	26.26	26.65	-2.03	0.73%
APA US Equity	161	(6,711)	82.74	80.75	3.02	0.79%
APC US Equity	30	(5,561)	80.96	80.52	0.65	0.84%
AXP US Equity	2,319	9,974	71.56	88.20	21.94	1.06%
AZN LN Equity	3,327	12,451	50.53	64.03	32.24	0.83%
AZN SS Equity	3,082	11,462	50.40	63.95	29.51	0.91%
AZN US Equity	3,476	12,176	49.96	64.22	31.30	0.91%
BA US Equity	9,962	17,553	81.26	127.38	50.55	1.12%
BAC US Equity	9,623	10,815	8.82	16.67	88.87	1.00%
BARC LN Equity	102	5,997	4.43	4.51	1.46	1.16%
BAS GR Equity	703	7,191	97.63	107.18	10.64	0.92%
BATS LN Equity	83	(6,913)	49.08	48.49	1.34	0.89%
BAX US Equity	(157)	(7,930)	66.82	68.15	-3.80	0.52%
BAYN GR Equity	8,309	11,874	76.75	130.45	71.21	0.98%
BBAS3 BZ Equity	25	(2,120)	9.22	9.11	0.77	1.54%
BBD US Equity	969	(6,328)	12.96	10.98	11.23	1.36%
BBDC4 BZ Equity	984	(7,189)	12.74	11.00	12.04	1.14%
BBL US Equity	74	(4,914)	60.45	59.54	1.51	1.00%
BBVA SM Equity	1,229	5,674	10.00	12.16	16.43	1.32%
BCE CN Equity	115	(6,584)	43.17	42.42	2.52	0.69%
BCS US Equity	80	6,315	17.93	18.16	1.09	1.16%
BEN US Equity	(7)	3,063	52.98	52.85	-0.26	0.92%

BG/ LN Equity	(25)	(1,833)	17.17	17.41	-0.99	1.38%
BHP AU Equity	(53)	(2,309)	31.86	32.60	-2.65	0.87%
BHP US Equity	(62)	(2,216)	63.59	65.37	-3.22	0.87%
BIIB US Equity	297	1,045	245.93	315.84	20.45	1.39%
BIL SJ Equity	121	(4,383)	30.51	29.67	2.71	1.02%
BK US Equity	43	1,526	30.62	31.49	3.34	0.85%
BLK US Equity	101	1,152	276.10	300.22	9.27	0.94%
BLT LN Equity	42	(4,896)	30.05	29.80	0.98	0.87%
BMO CN Equity	(57)	(3,330)	61.91	62.96	-2.58	0.66%
BMW GR Equity	669	4,967	98.63	111.91	17.94	0.75%
BMJ US Equity	5,964	13,354	35.71	51.66	37.42	1.19%
BN FP Equity	136	(3,741)	70.64	68.07	3.86	0.94%
BNP FP Equity	1,666	5,424	61.78	80.76	27.96	1.10%
BNS CN Equity	(81)	(4,532)	54.78	55.75	-2.18	0.82%
BP/ LN Equity	247	8,375	7.67	7.90	4.78	0.62%
BRK/B US Equity	(68)	(5,776)	111.06	112.36	-2.04	0.57%
BSBR US Equity	1,791	(8,100)	6.18	4.82	13.89	1.59%
BUD US Equity	(49)	(1,712)	94.83	97.56	-2.98	0.97%
BX US Equity	121	2,944	30.31	31.56	3.80	1.08%
C US Equity	(40)	(814)	46.95	49.25	-4.23	1.16%
CA FP Equity	380	1,930	30.49	36.50	18.86	1.05%
CAT US Equity	803	9,109	86.63	94.27	8.84	1.00%
CBA AU Equity	(30)	(1,346)	65.19	66.64	-3.57	0.62%
CBS US Equity	314	1,352	49.11	60.51	20.67	1.12%
CCL US Equity	789	7,799	36.46	40.15	10.02	1.01%
CELG US Equity	12,107	14,938	86.51	156.63	66.24	1.22%
CFR VX Equity	(47)	(748)	91.80	97.63	-4.62	1.37%
CL US Equity	213	20,828	60.63	61.25	1.74	0.59%
CM CN Equity	(33)	(1,414)	77.56	79.39	-4.10	0.58%
CMCSA US Equity	5,460	16,788	41.03	54.37	40.03	0.81%
CMCSK US Equity	8,116	18,453	36.26	52.21	58.72	0.75%
CNI US Equity	196	7,516	53.57	54.97	3.36	0.77%
CNQ CN Equity	-	835	55.01	55.01	0.00	0.81%
CNR CN Equity	890	12,277	66.43	71.25	9.59	0.76%
COF US Equity	238	5,125	61.58	64.45	5.44	0.86%
COP US Equity	260	(7,881)	117.19	113.33	5.36	0.62%
COST US Equity	(4)	(1,683)	#N/A	#N/A	-0.30	0.76%
COV LN Equity	183	2,404	63.80	68.67	25.05	0.30%
COV US Equity	525	6,295	56.23	60.92	9.79	0.85%
CRM US Equity	144	2,032	24.71	26.46	5.60	1.27%
CS FP Equity	2,306	6,325	16.71	22.81	36.26	1.01%
CSCO US Equity	(174)	(4,887)	26.12	27.05	-4.40	0.81%
CSX US Equity	692	8,771	24.49	26.42	7.25	1.09%
CVE CN Equity	818	(10,226)	72.55	66.75	13.17	0.61%
CVS US Equity	612	10,255	105.20	111.49	9.34	0.64%
CVX US Equity	29	(5,567)	68.47	68.11	0.74	0.70%
D US Equity	1,624	11,914	76.29	86.69	19.32	0.71%

DAI GR Equity	4,874	12,336	34.46	48.08	38.55	1.02%
DBK GR Equity	125	3,997	61.52	63.45	2.35	1.33%
DD US Equity	1,992	12,064	74.19	86.45	19.07	0.87%
DDAIF US Equity	3,016	8,201	63.81	87.27	32.06	1.15%
DE US Equity	83	8,041	#N/A	#N/A	1.71	0.61%
DELL US Equity	(3)	6,539	69.40	69.38	-0.57	0.07%
DG FP Equity	3,408	9,698	22.22	30.02	45.69	0.77%
DGE LN Equity	(44)	(1,978)	73.25	74.89	-1.97	1.13%
DHR US Equity	2,970	11,136	60.53	76.67	36.94	0.72%
DIS US Equity	993	9,758	74.91	82.53	9.99	1.02%
DISCA US Equity	28	2,748	17.45	17.63	1.00	1.03%
DNB NO Equity	567	5,853	41.72	45.76	12.84	0.75%
DOW US Equity	1,727	6,358	27.28	34.69	24.17	1.12%
DPW GR Equity	116	514	13.00	15.94	26.33	0.86%
DTE GR Equity	4,081	13,270	53.97	70.56	29.19	1.05%
DTV US Equity	1,567	8,993	60.08	70.55	22.46	0.78%
DUK US Equity	(119)	(8,734)	59.87	60.68	-2.63	0.52%
DVN US Equity	(79)	4,522	54.74	53.80	-2.17	0.80%
EBAY US Equity	138	5,013	97.73	100.42	2.35	1.17%
ECL US Equity	(29)	3,952	35.30	35.04	-1.05	0.69%
EDF FP Equity	4,389	9,006	16.56	24.64	62.98	0.77%
EMC US Equity	(45)	8,690	65.17	64.83	-0.66	0.79%
EMR US Equity	168	3,306	40.10	42.13	7.49	0.68%
ENB CN Equity	(18)	(6,953)	4.84	4.85	-0.52	0.50%
ENEL IM Equity	947	6,646	19.77	22.58	13.85	1.03%
ENI IM Equity	(58)	(4,165)	18.27	18.52	-1.77	0.79%
EOAN GR Equity	(19)	2,561	175.73	174.41	-0.74	1.02%
EOG US Equity	926	4,384	54.49	66.01	20.95	1.01%
EPD US Equity	613	9,084	11.62	12.41	9.00	0.75%
ERICB SS Equity	101	3,398	72.36	74.52	3.05	0.98%
ESRX US Equity	1,060	9,629	62.71	69.61	16.69	0.66%
ETN US Equity	(12)	2,973	14.93	14.87	-0.43	0.94%
F US Equity	(12)	(2,721)	63.57	63.86	-0.44	1.03%
FB US Equity	1,166	2,507	22.04	32.30	28.84	1.61%
FCX US Equity	(68)	(2,938)	127.19	130.12	-1.98	1.16%
FDX US Equity	471	5,280	28.83	31.41	11.26	0.79%
FOX US Equity	(17)	(1,425)	31.67	32.05	-1.22	0.98%
FOXA US Equity	(31)	(1,374)	57.36	58.67	-2.07	1.10%
FP FP Equity	8	1,874	21.95	22.04	0.56	0.71%
G IM Equity	268	3,606	23.33	25.06	7.87	0.95%
GE US Equity	2,103	16,620	71.33	80.35	15.39	0.82%
GILD US Equity	40,637	17,333	14.41	48.20	174.94	1.34%
GIS US Equity	(16)	2,707	60.33	59.96	-1.10	0.55%
GLE FP Equity	680	3,222	4.41	5.35	15.07	1.40%
GLEN LN Equity	(131)	(3,217)	17.74	18.46	-3.61	1.13%
GLW US Equity	1,409	11,240	31.11	35.01	11.82	1.06%
GM US Equity	673	2,499	925.24	1174.52	25.71	1.05%

GOOG US Equity	4,875	12,198	115.04	161.01	44.45	0.90%
GS US Equity	6,111	13,441	18.11	26.34	68.93	0.66%
GSK LN Equity	75	6,943	22.87	23.12	0.96	1.12%
GSZ FP Equity	(43)	(983)	49.59	51.77	-6.07	0.73%
HAL US Equity	426	3,287	67.52	76.26	15.21	0.85%
HD US Equity	1,546	10,956	38.41	43.82	29.86	0.47%
HMB SS Equity	446	5,992	86.50	92.94	7.97	0.93%
HON US Equity	6,088	11,681	18.93	28.80	87.57	0.60%
HPQ US Equity	1,012	6,250	8.80	10.23	15.47	1.05%
HSBA LN Equity	9	(1,809)	6.25	6.22	0.21	2.29%
IBE SM Equity	913	6,801	156.13	177.10	20.25	0.66%
IBM US Equity	344	(8,304)	38.28	36.70	5.68	0.73%
IMT LN Equity	224	10,734	23.73	24.22	1.91	1.09%
INTC US Equity	104	9,645	2.82	2.86	1.25	0.87%
ISP IM Equity	2,699	5,402	8.79	13.19	42.84	1.17%
ITUB US Equity	197	(5,867)	13.66	13.20	2.43	1.38%
ITUB4 BZ Equity	179	(6,209)	81.20	78.85	2.28	1.27%
ITW US Equity	2,160	13,792	129.99	150.35	25.78	0.61%
ITX SM Equity	(34)	(2,517)	45.75	46.36	-1.71	0.78%
JCI US Equity	3,569	9,687	66.19	90.58	36.76	1.00%
JNJ US Equity	3,761	12,368	43.43	56.64	40.84	0.74%
JPM US Equity	706	8,390	98.87	107.19	10.91	0.77%
KMB US Equity	18	7,866	33.71	33.78	0.36	0.62%
KMI US Equity	236	(6,648)	39.65	38.24	5.22	0.68%
KO US Equity	105	(6,896)	83.22	81.96	2.18	0.70%
LBTYA US Equity	(78)	2,236	83.34	80.51	-4.35	0.81%
LBTYK US Equity	64	1,881	187.67	194.06	4.30	0.79%
LIN GR Equity	33	2,736	1.34	1.35	1.60	0.75%
LLOY LN Equity	3,563	6,951	35.49	53.68	49.82	1.03%
LLY US Equity	(43)	(2,771)	151.83	154.18	-2.16	0.72%
LMT US Equity	516	1,994	165.85	208.77	27.05	0.96%
LNKD US Equity	(24)	554	48.12	46.15	-2.73	1.56%
LOW US Equity	(43)	(4,295)	75.59	76.34	-1.32	0.76%
LVS US Equity	1,626	6,640	65.03	80.96	18.03	1.36%
LYB US Equity	819	2,242	55.94	76.39	32.96	1.11%
MA US Equity	12,417	19,735	7052.18	11489.38	51.99	1.21%
MAERSKB DC Equity	5,490	13,761	130.59	182.70	31.75	1.26%
MC FP Equity	7	1,510	94.56	95.01	0.42	1.12%
MCD US Equity	(10)	(6,970)	172.66	172.90	-0.29	0.49%
MCK US Equity	120	1,745	30.85	32.97	6.06	1.14%
MDLZ US Equity	1,943	13,059	48.53	55.75	19.30	0.77%
MDT US Equity	5,771	20,438	37.83	48.51	32.22	0.88%
MET US Equity	781	7,746	16.53	18.19	9.97	1.01%
MFC CN Equity	3,732	7,860	#N/A	#N/A	50.16	0.95%
MHS US Equity	1,765	12,746	114.02	129.81	12.27	1.13%
MMM US Equity	7,116	20,948	26.26	35.18	48.08	0.71%
MO US Equity	(47)	3,698	112.60	111.18	-1.80	0.71%

MON US Equity	569	11,703	44.68	46.85	5.83	0.83%
MOS US Equity	(60)	(4,426)	54.02	54.76	-1.36	1.01%
MRK US Equity	1,123	9,195	26.51	29.74	13.09	0.93%
MS US Equity	118	1,447	33.86	36.63	7.99	1.02%
MSFT US Equity	318	7,138	200.38	209.30	4.46	1.00%
MUV2 GR Equity	384	7,543	28.31	29.75	6.75	0.75%
NAB AU Equity	(88)	(3,359)	9.53	9.78	-3.70	0.71%
NCM AU Equity	2,782	(5,020)	204.40	91.10	24.43	2.27%
NEE US Equity	3,485	14,296	17.85	22.20	35.31	0.69%
NEM US Equity	2,656	(7,286)	119.39	75.86	20.71	1.76%
NESN VX Equity	873	9,770	12.01	13.08	9.98	0.90%
NG/ LN Equity	1,306	11,181	64.90	72.49	18.01	0.65%
NKE US Equity	637	2,857	6.04	7.38	30.20	0.74%
NOK US Equity	3,818	4,423	40.16	74.83	61.05	1.41%
NOV US Equity	77	(6,814)	81.37	80.45	1.53	0.74%
NOVN VX Equity	4,719	18,092	33.90	42.75	35.62	0.73%
NOVOB DC Equity	718	6,248	83.68	93.29	10.16	1.13%
NSC US Equity	1,509	9,508	69.41	80.42	13.14	1.21%
NVS US Equity	3,842	15,889	0.11	0.14	34.95	0.69%
OGXP3 BZ Equity	5,009	(5,158)	6077.78	176.06	23.69	4.10%
OR FP Equity	(13)	(492)	12.03	12.34	-2.59	1.00%
ORA FP Equity	(6)	2,915	37.40	37.33	-0.20	1.00%
ORCL US Equity	835	6,645	80.56	90.69	18.06	0.70%
OXY US Equity	(76)	(2,353)	10.98	11.34	-4.47	0.73%
PBR US Equity	327	(2,535)	13.93	12.14	8.78	1.47%
PBR/A US Equity	347	(2,775)	1370.85	1199.48	8.54	1.46%
PCLN US Equity	764	3,000	205.07	257.29	23.40	1.09%
PCP US Equity	2,839	13,460	66.49	80.52	24.18	0.87%
PEP US Equity	(54)	2,553	5.79	5.67	-4.01	0.53%
PETR3 BZ Equity	375	(2,822)	7.00	6.07	9.57	1.39%
PETR4 BZ Equity	391	(3,097)	35.86	31.34	9.16	1.38%
PFE US Equity	4,124	21,826	65.33	77.68	26.04	0.73%
PG US Equity	33	3,749	34.99	35.30	1.31	0.68%
PHIA NA Equity	1,035	8,527	70.54	79.10	15.83	0.77%
PM US Equity	750	(10,065)	86.07	79.66	8.61	0.86%
PNC US Equity	438	7,538	31.80	33.65	6.40	0.91%
POT CN Equity	(149)	(2,208)	31.50	33.62	-5.92	1.14%
POT US Equity	(137)	(1,979)	19.61	20.96	-6.06	1.14%
PRU LN Equity	6,607	10,288	98.35	161.51	56.45	1.14%
PSA US Equity	231	6,938	70.42	72.77	5.35	0.62%
PSX US Equity	747	5,946	113.31	127.54	13.04	0.96%
PX US Equity	1,809	15,966	66.97	74.55	16.44	0.69%
QCOM US Equity	1,438	12,461	78.53	87.59	15.47	0.75%
QQQ US Equity	4,136	14,639	37.96	48.69	44.81	0.63%
RAI US Equity	(26)	(867)	67.10	69.08	-5.13	0.58%
RDS/A US Equity	(7)	(1,760)	72.99	73.27	-0.54	0.71%
RDS/B US Equity	(92)	3,935	35.34	34.53	-3.17	0.74%

RDSA LN Equity	(76)	4,016	35.18	34.53	-2.24	0.85%
RDSA NA Equity	(7)	(1,679)	36.46	36.61	-0.55	0.77%
RDSB LN Equity	(50)	3,934	306.82	302.96	-1.54	0.83%
REGN US Equity	168	3,084	56.71	59.80	3.49	1.56%
RIO AU Equity	56	2,739	54.75	55.88	2.37	0.87%
RIO LN Equity	150	4,782	53.80	55.48	2.49	1.26%
RIO US Equity	131	4,896	275.65	283.01	1.94	1.38%
ROG VX Equity	5,308	16,743	48.12	63.37	38.75	0.82%
RY CN Equity	(86)	(4,037)	43.98	44.92	-2.97	0.72%
SAB LN Equity	(36)	(3,625)	97.15	98.12	-1.11	0.89%
SAN FP Equity	290	(6,176)	9.24	8.81	5.37	0.87%
SAN SM Equity	453	7,164	8.30	8.82	6.55	0.96%
SAN US Equity	439	5,902	71.19	76.49	5.93	1.26%
SAP GR Equity	(265)	5,168	80.23	76.31	-6.64	0.77%
SAP US Equity	(448)	7,002	79.54	74.76	-7.38	0.87%
SBUX US Equity	(127)	(4,518)	29.60	30.44	-2.58	1.09%
SCCO US Equity	48	(2,640)	55.38	54.38	1.54	1.17%
SGO FP Equity	1,815	7,593	102.93	127.53	25.66	0.93%
SI US Equity	1,260	11,251	114.76	127.61	13.96	0.80%
SIE GR Equity	993	8,907	79.97	88.89	13.51	0.82%
SLB US Equity	728	6,378	535.09	596.15	13.67	0.83%
SMSN LI Equity	541	(7,188)	44.59	41.23	7.63	0.99%
SO US Equity	135	(8,909)	160.36	157.93	3.20	0.47%
SPG US Equity	(92)	(3,731)	88.42	90.61	-3.31	0.74%
SREN VX Equity	1,251	9,574	18.04	20.39	12.41	1.05%
STAN LN Equity	495	(5,198)	28.07	25.40	7.63	1.25%
STL NO Equity	(21)	3,536	68.47	68.06	-0.67	0.90%
STT US Equity	(38)	2,266	33.28	32.73	-1.57	1.08%
SU CN Equity	(59)	(5,001)	81.99	82.96	-1.64	0.72%
SU FP Equity	44	2,932	32.22	32.70	1.62	0.92%
SU US Equity	(63)	(5,100)	26.27	26.59	-1.76	0.71%
SWEDA SS Equity	287	5,883	340.56	357.19	4.68	1.04%
SYNN VX Equity	(78)	(3,532)	31.67	32.37	-2.18	1.01%
T US Equity	475	(7,989)	46.89	44.10	8.15	0.73%
TD CN Equity	(73)	(3,541)	15.10	15.41	-3.32	0.62%
TEF SM Equity	(72)	(4,175)	15.08	15.34	-2.02	0.86%
TEF US Equity	8	538	55.72	56.50	1.39	1.02%
TGT US Equity	1,173	(10,552)	66.55	59.15	14.53	0.77%
TJX US Equity	2,711	9,861	3.54	4.51	34.21	0.80%
TLS AU Equity	(6)	4,100	7.68	7.67	-0.25	0.58%
TLSN SS Equity	(18)	(443)	112.37	117.00	-4.62	0.89%
TM US Equity	38	(4,959)	119.18	118.27	1.14	0.67%
TMO US Equity	8,625	10,030	31.52	58.63	98.74	0.87%
TOT US Equity	155	2,463	41.51	44.11	7.34	0.85%
TRP CN Equity	(33)	(6,847)	81.36	81.76	-0.83	0.58%
TRV US Equity	35	(6,087)	5.33	5.30	0.93	0.63%
TSCO LN Equity	458	(7,296)	144.50	135.44	8.63	0.73%

TWC US Equity	684	4,825	55.75	63.66	26.71	0.53%
TWX US Equity	(72)	(3,933)	41.43	42.19	-2.32	0.79%
TXN US Equity	2,326	11,946	34.66	41.41	25.07	0.78%
TYC US Equity	9,928	23,711	14.50	20.58	55.98	0.75%
UBS US Equity	310	5,146	19.35	20.51	4.93	1.22%
UBSN VX Equity	333	8,285	7.45	7.75	4.21	0.95%
UCG IM Equity	1,976	5,285	28.35	38.96	26.66	1.40%
ULVR LN Equity	41	(4,752)	38.19	37.86	0.88	0.98%
UNA NA Equity	45	(6,241)	70.50	70.00	0.72	1.01%
UNH US Equity	844	9,695	161.12	175.14	10.68	0.82%
UNP US Equity	905	9,317	86.35	94.74	13.53	0.72%
UPS US Equity	2,780	14,540	33.59	40.01	34.30	0.56%
USB US Equity	2,110	13,902	96.42	111.06	23.01	0.66%
UTX US Equity	5,273	14,917	163.14	220.80	47.41	0.75%
V US Equity	6,740	7,797	7.55	14.07	95.88	0.90%
VALE US Equity	171	(3,780)	14.78	14.11	3.19	1.42%
VALE3 BZ Equity	284	(4,527)	87.81	82.29	4.19	1.50%
VIAB US Equity	3,422	6,324	17.57	27.08	60.26	0.90%
VIV FP Equity	104	2,266	88.38	92.43	5.80	0.79%
VMW US Equity	208	4,176	3.47	3.64	3.93	1.27%
VOD LN Equity	1,185	7,435	31.38	36.39	18.01	0.89%
VOD US Equity	1,117	7,360	224.52	258.58	17.26	0.88%
VOW3 GR Equity	842	6,689	122.69	138.14	12.32	1.02%
VRX CN Equity	772	1,588	92.85	137.99	31.47	1.54%
VRX US Equity	871	1,853	63.67	93.58	34.29	1.37%
VTI US Equity	385	5,019	35.20	37.90	15.44	0.50%
VWO US Equity	433	(7,183)	49.85	46.85	6.48	0.93%
VZ US Equity	159	(6,069)	29.06	28.30	3.94	0.66%
WBC AU Equity	(55)	(2,095)	37.05	38.03	-3.16	0.84%
WES AU Equity	(43)	(1,444)	44.10	45.41	-4.60	0.64%
WFC US Equity	2,059	9,854	69.99	84.62	33.13	0.63%
WLP US Equity	1,414	10,192	64.44	73.38	14.28	0.97%
WMT US Equity	2	1,806	31.07	31.10	0.19	0.49%
WOW AU Equity	56	(8,581)	90.28	89.69	1.03	0.64%
XOM US Equity	(228)	10,850	#N/A	#N/A	-3.02	0.70%
XTA LN Equity	3	(2,400)	37.67	37.63	0.05	2.26%
YHOO US Equity	259	1,267	60.05	72.31	15.37	1.33%
YUM US Equity	(28)	4,564	298.87	297.02	-0.58	1.08%
ZURN VX Equity	136	6,308	36.84	37.63	2.82	0.76%

#### Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
SPX Index	12,114	54,660	1473.31	1,799.84	34.84	0.64%

NDX Index	12,196	45,983	2831.19	3,582.11	32.51	0.82%
RTY Index	11,389	39,525	868.48	1,118.73	33.69	0.86%
SPTSX Index	(95)	(4,609)	12240.88	12,492.46	-3.93	0.52%
MEXBOL Index	1,063	(25,761)	3142.70	3,013.05	4.53	0.91%
IBOV Index	2,209	(22,209)	22076.65	19,881.16	7.65	1.30%
MERVAL Index	671	(10,977)	735.57	690.60	3.07	1.99%
UKX Index	2,026	39,588	10288.22	10,814.76	8.84	0.58%
DAX Index	7,055	36,295	10610.77	12,673.23	28.21	0.69%
CAC Index	720	10,598	5412.38	5,780.29	10.36	0.66%
IBEX Index	7,021	37,861	11487.96	13,618.40	20.33	0.91%
SMI Index	2,865	33,211	8542.87	9,279.73	14.60	0.59%
FTSEMIB Index	4,160	22,753	22701.09	26,851.30	23.33	0.78%
PSI20 Index	4,229	23,990	8027.66	9,442.72	18.57	0.95%
ISEQ Index	21,574	39,684	4246.25	6,554.73	79.38	0.68%
ICEXI Index	6,049	35,033	6.58	7.72	25.77	0.67%
AEX Index	4,061	41,599	484.27	531.55	17.21	0.57%
BEL20 Index	4,455	41,112	3586.05	3,974.65	19.52	0.56%
LUXXX Index	7,908	38,648	1658.52	1,997.90	28.84	0.71%
KFX Index	8,377	37,728	100.81	123.20	27.18	0.82%
HEX Index	7,229	40,603	8513.92	10,029.71	21.66	0.82%
OMX Index	1,358	20,905	190.87	203.26	8.52	0.76%
ATX Index	2,777	27,798	3213.33	3,534.33	11.15	0.90%
ASE Index	6,549	20,135	1297.20	1,719.12	20.49	1.59%
OSEBX Index	859	21,763	85.76	89.15	5.29	0.75%
INDEXCF Index	(309)	(17,519)	41.71	42.44	-2.32	0.76%
TOP40 Index	(309)	(13,370)	3626.01	3,709.81	-2.76	0.84%
SENSEX Index	114	(16,283)	328.52	326.21	0.95	0.74%
NKY Index	-	2,002		326.21		1.24%
HSI Index	51	(14,819)	2791.37	2,781.84	0.45	0.75%
SHCOMP Index	(87)	(27,300)	343.18	344.28	-0.42	0.76%
KOSPI Index	(199)	(15,231)	1.77	1.79	-1.92	0.68%
ASS1 Index	(133)	(4,962)	4550.65	4,672.25	-4.26	0.63%
STBCNZL Index	29,807	73,166	444.47	625.54	76.94	0.53%
EEM US Equity	365	(6,050)	40.76	38.30	5.45	1.11%
IYR US Equity	(175)	(4,048)	63.72	66.47	-7.79	0.56%
MDY US Equity	4,157	14,015	184.03	238.61	35.05	0.85%
JNK US Equity	(5)	(2,806)	40.67	40.74	-0.93	0.18%
XLF US Equity	4,903	13,308	15.57	21.31	46.68	0.79%
XLU US Equity	173	6,248	38.12	39.17	4.65	0.59%
XLK US Equity	1,796	12,659	30.80	35.17	20.64	0.69%
XLI US Equity	4,353	13,956	38.23	50.15	39.42	0.79%
XLP US Equity	(38)	5,419	41.38	41.09	-1.21	0.57%
XLY US Equity	7,664	20,957	46.90	64.05	45.55	0.80%
XLE US Equity	1	2,492	83.60	83.63	0.04	0.82%
XLB US Equity	2,576	14,368	38.09	44.92	23.78	0.75%
XLV US Equity	11,244	24,345	38.87	56.82	59.76	0.77%
SXXP Index	3,608	36,898	404.25	443.77	18.37	0.53%

SXAP Index	7,636	28,145	520.28	661.43	34.23	0.79%
SXKP Index	4,737	46,234	359.59	396.44	15.36	0.67%
SX6P Index	3,226	35,847	352.20	383.90	14.82	0.61%
SXEP Index	122	13,197	433.20	437.21	1.49	0.62%
SXIP Index	10,784	28,554	222.31	306.26	50.24	0.75%
SXNP Index	3,575	35,375	501.16	551.81	16.79	0.60%
SX3P Index	63	10,285	653.70	657.69	0.81	0.75%
SXDP Index	21,110	60,558	609.16	821.51	63.49	0.55%
SX4P Index	2,171	26,104	917.01	993.29	12.90	0.64%
SX8P Index	2,104	13,215	327.36	379.48	25.49	0.62%
SXOP Index	6,650	39,907	380.28	443.65	21.98	0.76%
SXQP Index	(47)	(1,091)	743.36	775.71	-5.25	0.83%
SXRP Index	(41)	(1,352)	418.95	431.69	-5.21	0.58%
SXMP Index	11,106	35,315	260.86	342.89	50.77	0.62%
SXTP Index	19,659	38,841	172.05	259.13	82.96	0.61%
SX7E Index	5,022	17,140	157.14	203.18	23.85	1.23%
SX5E Index	4,626	37,900	3686.95	4,136.98	18.36	0.66%
SPGSCITR Index	(154)	(24,852)	4800.09	4,829.87	-1.10	0.57%
XAG Curncy	2,375	(19,830)	22.81	20.08	12.13	0.99%
CO1 Comdty	(201)	(19,619)	107.53	108.63	-1.47	0.70%
CL1 Comdty	449	15,139	97.18	100.06	3.11	0.95%
NG1 Comdty	3,382	15,610	3.76	4.58	6.23	3.47%
XAU Comdty	4,943	(40,619)	#N/A	#N/A	18.96	0.64%
IBOXHY Index	1,838	52,424	220.80	228.54	36.67	0.10%
US_TSY CREDIT	0	48,158	759.75	759.75	0.00	0.14%
CA_TSY CREDIT	7,734	(103,690)	1279.86	1,184.40	19.59	0.38%
MX_TSY CREDIT	145	(22,609)	207.36	206.03	1.10	0.58%
AU_TSY CREDIT	1,699	(78,015)	1457.62	1,425.87	4.44	0.49%
JP_TSY CREDIT	649	(58,865)	822.10	813.03	2.91	0.38%
MY_TSY CREDIT	2,118	(83,609)	166.49	162.27	10.49	0.24%
SG_TSY CREDIT	857	(78,672)	219.50	217.11	4.11	0.26%
AT_TSY CREDIT	1,904	63,655	354.64	365.25	10.15	0.29%
BE_TSY CREDIT	2,665	66,880	473.36	492.22	13.67	0.29%
FI_TSY CREDIT	1,921	65,822	346.05	356.15	9.90	0.29%
FR_TSY CREDIT	2,259	61,947	1661.26	1,721.85	12.32	0.30%
DE_TSY CREDIT	1,543	57,819	1231.84	1,264.71	8.68	0.31%
IE_TSY CREDIT	27,522	77,261	337.14	457.24	117.86	0.30%
IT_TSY CREDIT	6,118	52,850	1610.40	1,796.83	40.92	0.28%
NL_TSY CREDIT	1,634	60,676	1319.13	1,354.66	9.21	0.29%
ES_TSY CREDIT	8,450	49,442	392.28	459.33	61.42	0.28%
DK_TSY CREDIT	1,397	47,263	725.34	746.77	9.37	0.32%
NO_TSY CREDIT	(127)	(27,060)	332.27	333.82	-0.95	0.49%
PL_TSY CREDIT	489	21,836	421.86	431.30	4.10	0.55%
ZA_TSY CREDIT	2,872	(32,556)	83.21	75.87	9.80	0.90%
SE_TSY CREDIT	(420)	(20,839)	452.11	461.22	-5.25	0.38%
CH_TSY CREDIT	2,626	62,767	999.11	1,040.90	11.24	0.37%
GB_TSY CREDIT	234	29,860	1471.66	1,483.22	2.28	0.34%