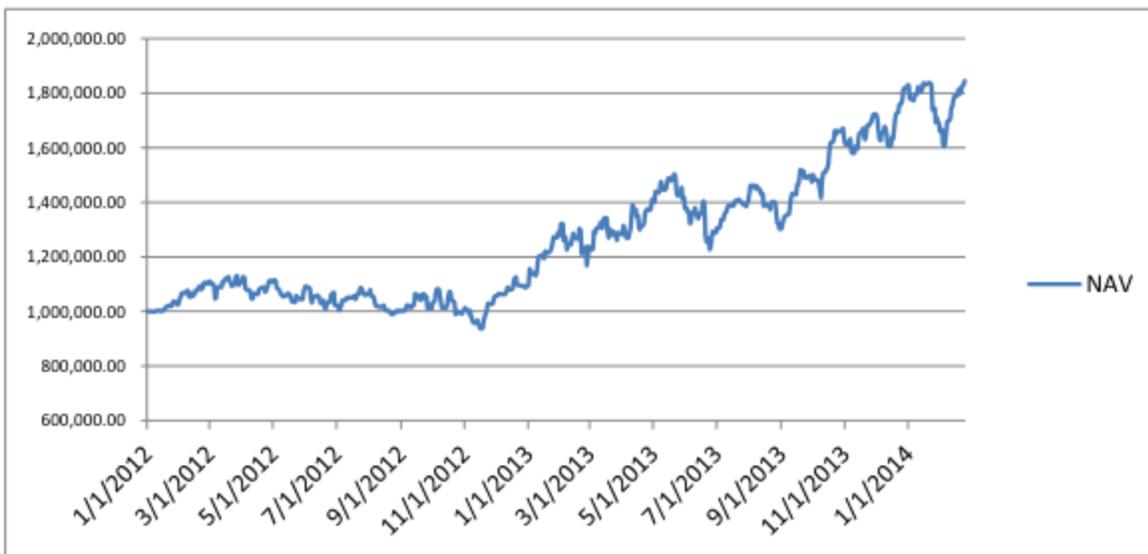


Current Date:	2/24/2014	Change on Day:	0.82%
T12M Return:	49.02%	MSCI World Change on Day	0.51%
Total Return since 1/1/12:	84.51%		
Current Long Exposure @ Cost:	4,531,767		
Current Short Exposure @ Cost:	(1,138,643)		
Net Exposure:	3,393,123		
Current No. of Positions:	456		
Starting Capital:	1,000,000		
Current NAV:	1,845,055		
Current Leverage (Gross Exposures):	3.07		

**Key Metrics**

Profit Factor:	Historically 2.25X - 3.25X, depending on measurement interval
Win Ratio:	40% - 50% historically
T24M (+) NAV Days	51%
T24M Avg. Daily NAV (+) Change	1.03%
T24M Avg. Daily NAV (-) Change	-0.88%
Target Vol-Adj. Risk Listed Equities	50.00%
Target Vol-Adj. Risk Global Macro	50.00%
Targeted Max Loss (ex-Leverage)	10.00%
Leverage Target At Inception:	2X
Notes on Leverage:	We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.
T24M Sharpe Ratio:	1.34
Historical Sharpe & Notes:	Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent asymmetry in our volatility profile.

**NAV**



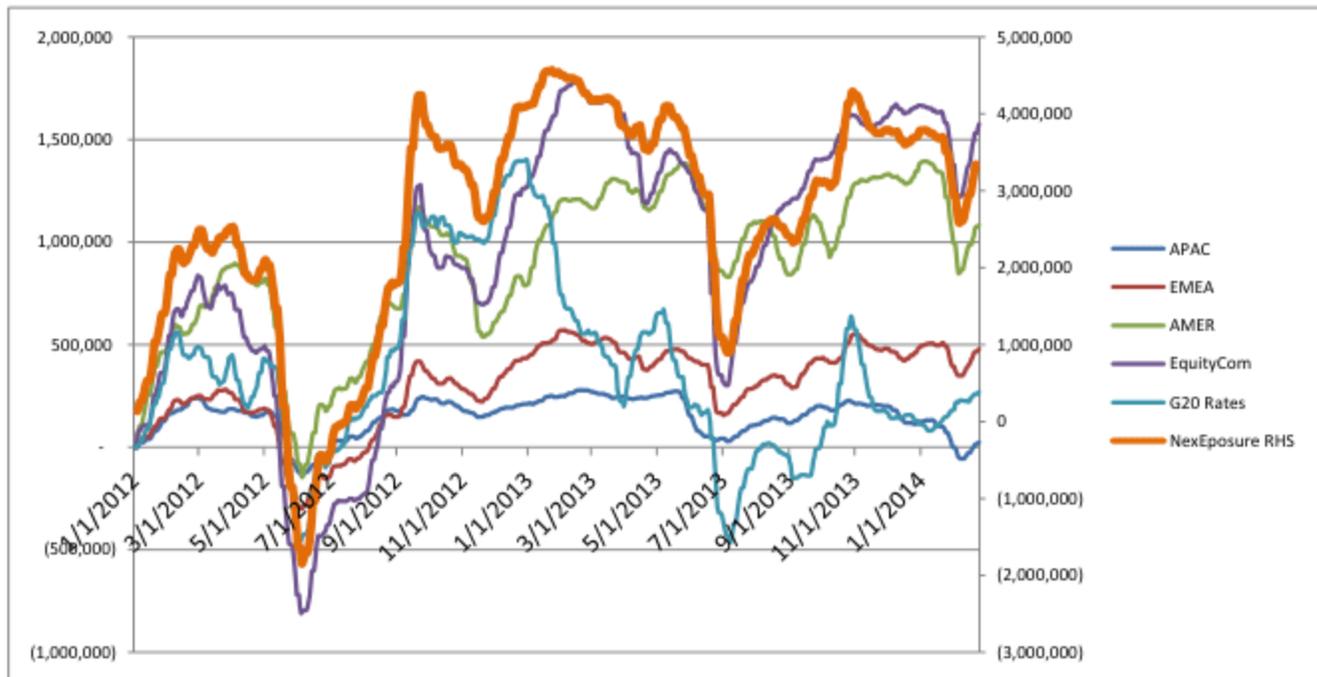
Largest Exposures 99th Percentile 1st Percentile (@ cost ex-MTM)			Largest MTM Gains (95th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
22 Positions		23.34%	53 Positions		31.79%
CO1 Comdty	(24,622)	0.43%	ASE Index	6,090	0.33%
XAU Comdty	(24,757)	0.44%	EDF FP Equity	6,194	0.34%
MEXBOL Index	(26,146)	0.46%	SX7E Index	6,194	0.34%
NO_TSY CREDIT	(27,378)	0.48%	QQQ US Equity	6,433	0.35%
ZA_TSY CREDIT	(33,149)	0.58%	UTX US Equity	6,446	0.35%
SHCOMP Index	(33,700)	0.59%	HON US Equity	6,508	0.35%
JP_TSY CREDIT	(59,678)	1.05%	MAERSKB DC Equity	6,669	0.36%
CH_TSY CREDIT	60,555	1.07%	CA_TSY CREDIT	6,683	0.36%
SXDP Index	61,075	1.08%	ACA FP Equity	6,734	0.36%
SPX Index	62,272	1.10%	IT_TSY CREDIT	6,758	0.37%
FR_TSY CREDIT	63,924	1.13%	DAI GR Equity	6,770	0.37%
AT_TSY CREDIT	64,350	1.13%	SX5E Index	6,790	0.37%
NL_TSY CREDIT	65,372	1.15%	GS US Equity	6,855	0.37%
FI_TSY CREDIT	66,540	1.17%	SXXP Index	6,943	0.38%
DE_TSY CREDIT	66,681	1.18%	BEL20 Index	6,969	0.38%
BE_TSY CREDIT	67,610	1.19%	MDT US Equity	7,001	0.38%
STBCNZL Index	73,231	1.29%	CMCSK US Equity	7,016	0.38%
IE_TSY CREDIT	78,270	1.38%	SMI Index	7,112	0.39%
AU_TSY CREDIT	(79,133)	1.40%	ROG VX Equity	7,144	0.39%
MY_TSY CREDIT	(92,252)	1.63%	SXKP Index	7,186	0.39%
SG_TSY CREDIT	(95,749)	1.69%	BMV US Equity	7,191	0.39%
CA_TSY CREDIT	(97,153)	1.71%	NG1 Comdty	7,393	0.40%
			AMGN US Equity	7,597	0.41%
			MMM US Equity	7,871	0.43%
			PRU LN Equity	8,219	0.45%
			XLY US Equity	8,244	0.45%
			IBEX Index	8,391	0.45%
			HEX Index	8,977	0.49%
			ES_TSY CREDIT	9,097	0.49%
			SXOP Index	9,251	0.50%
			DAX Index	9,423	0.51%
			LUXXX Index	9,490	0.51%
			BAC US Equity	9,492	0.51%
			TMO US Equity	9,720	0.53%
			BAYN GR Equity	9,731	0.53%
			SXAP Index	10,102	0.55%
			KFX Index	10,901	0.59%
			MA US Equity	11,053	0.60%
			TYC US Equity	11,126	0.60%
			BA US Equity	11,255	0.61%

SXIP Index	12,691	0.69%
XLV US Equity	12,767	0.69%
SXMP Index	13,230	0.72%
CELG US Equity	13,823	0.75%
RTY Index	14,075	0.76%
NDX Index	14,093	0.76%
SPX Index	16,765	0.91%
SXTP Index	22,726	1.23%
ISEQ Index	25,466	1.38%
SXDP Index	25,734	1.39%
IE_TSY CREDIT	29,251	1.59%
STBCNZL Index	32,451	1.76%
GILD US Equity	34,395	1.86%

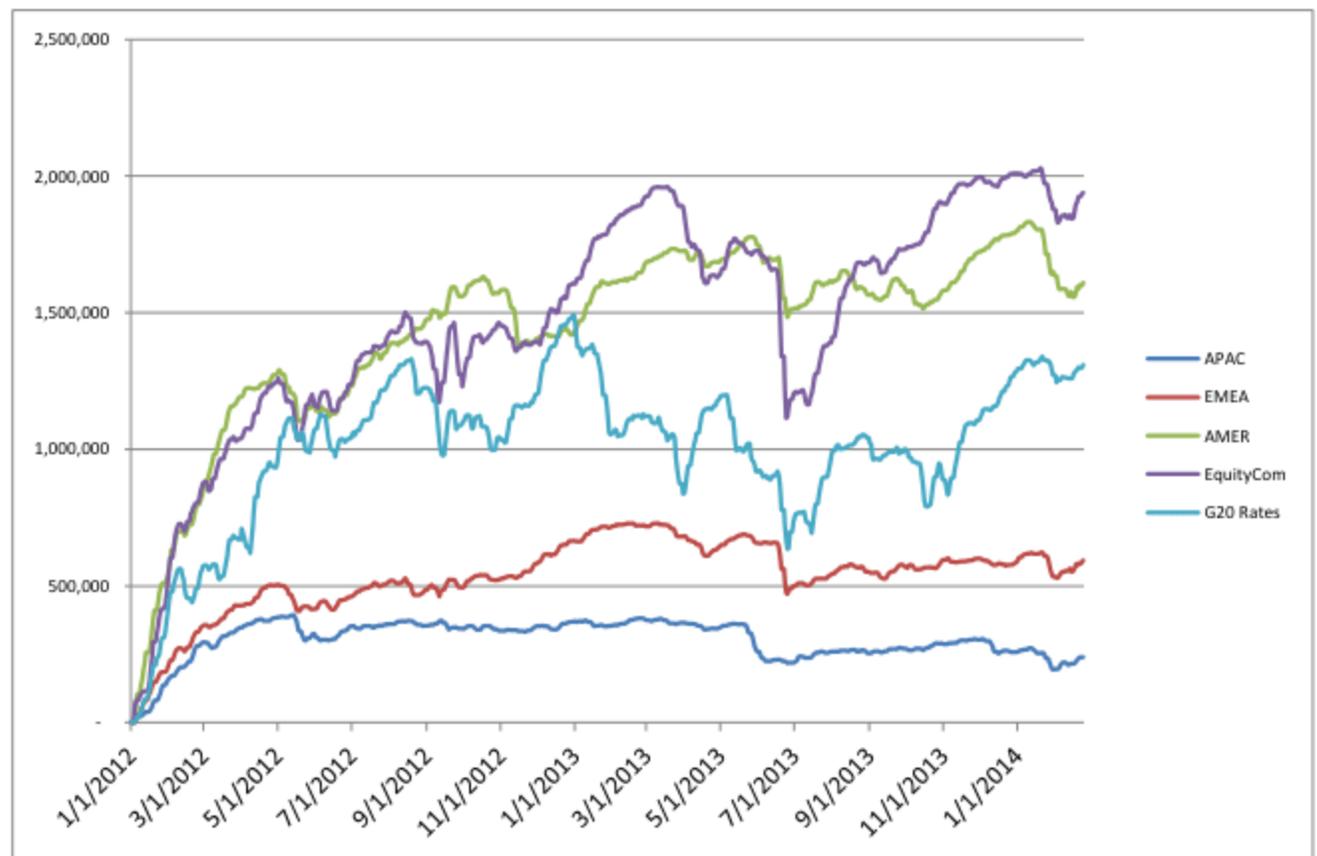
**No. Names by Category**

APAC Long	29
APAC Short	23
EMEA Long	81
EMEA Short	11
AMER Long	172
AMER Short	45
EquityCom Long	63
EquityCom Short	9
G20 Rates Long	14
G20 Rates Short	9
Total Long	359
Total Short	97

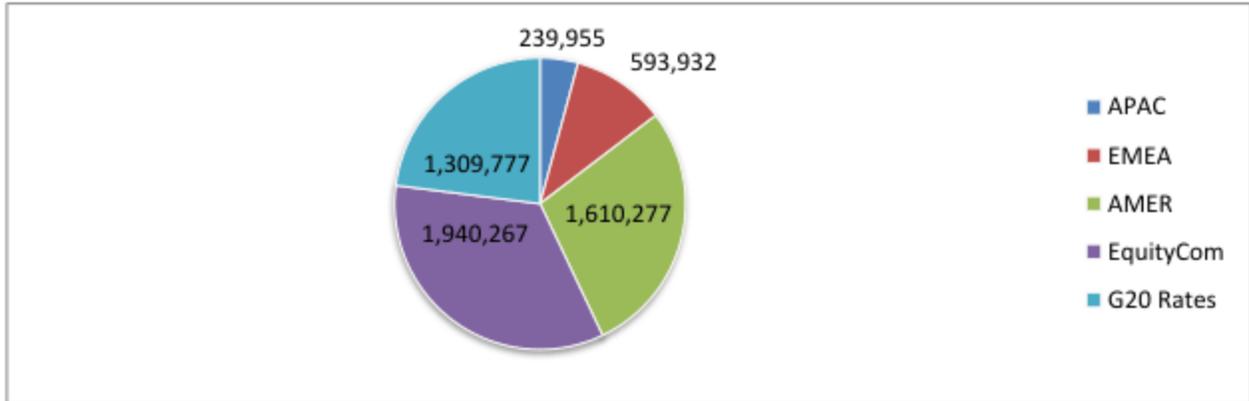
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



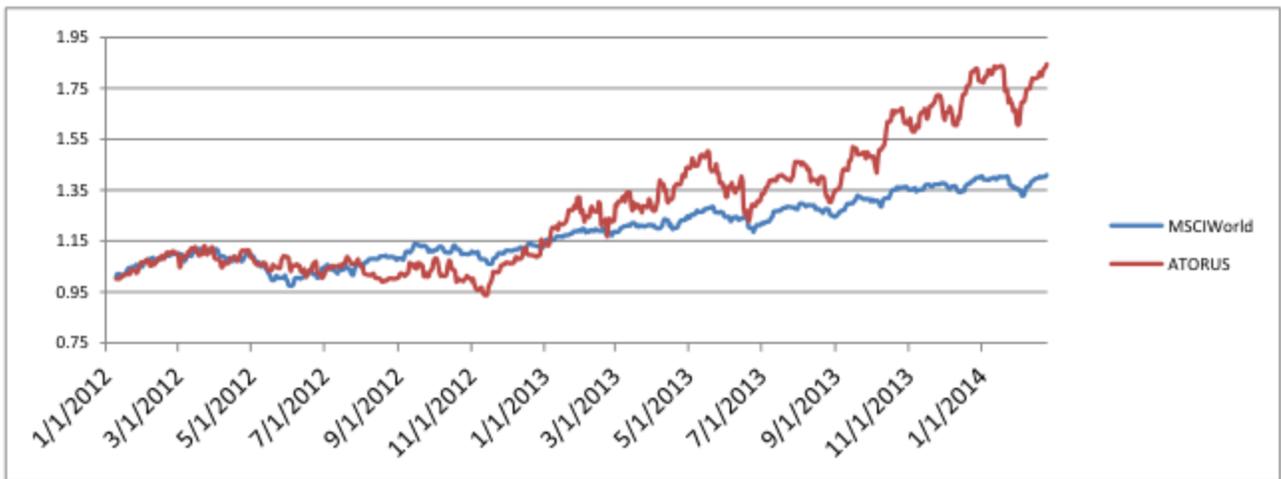
Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



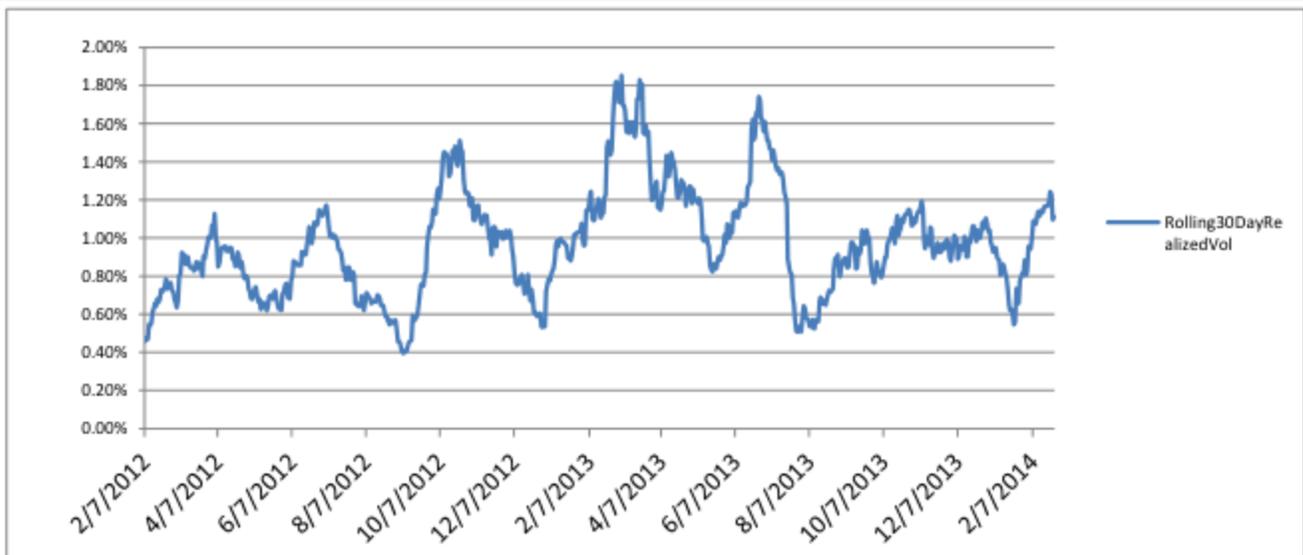
**Current Gross Notional Risk by Category**



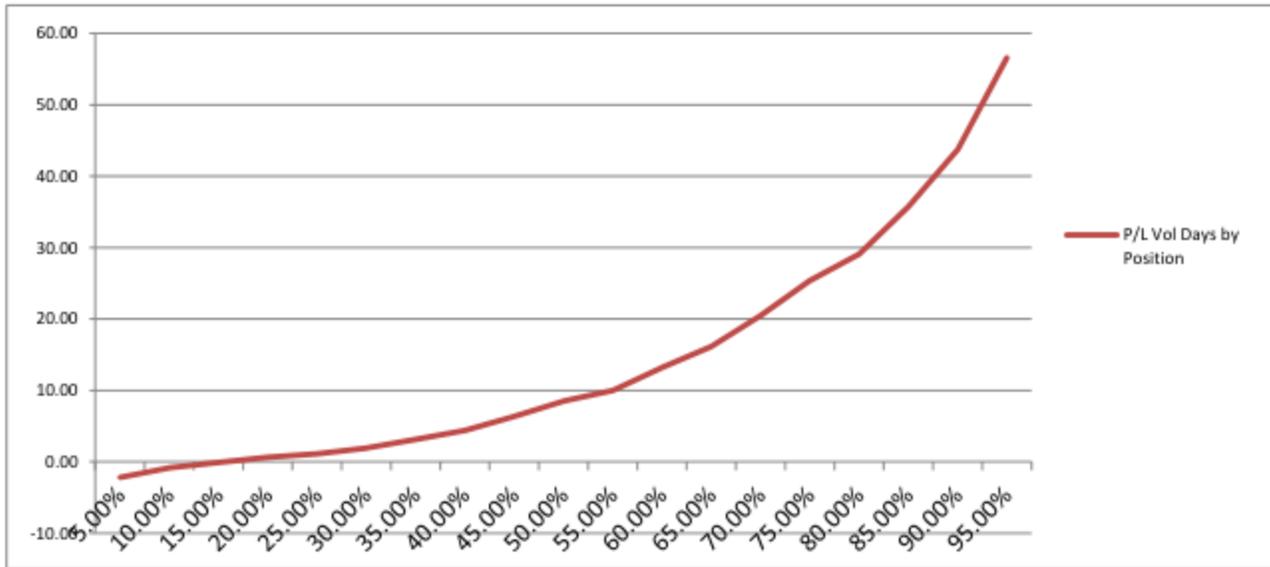
**Performance Vs. MSCI World Index**



**Rolling 30 Day Realized Volatility - Atorus**



**Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)**



Percentile	No. Vol Days	MTM Gains(Losses) % of NAV "Significant"	
0.00%	-8.11	MTM Gains(Losses) % of NAV "Significant"	
5.00%	-2.20	(<7 Vol Days)	1.33%
10.00%	-0.85	MTM Gains(Losses) % of NAV "Significant"	
15.00%	-0.10	(>7 Vol Days)	52.06%
20.00%	0.62		
25.00%	1.14		
30.00%	1.94		
35.00%	3.14		
40.00%	4.39		
45.00%	6.37		
50.00%	8.50		
55.00%	9.97		
60.00%	13.22		
65.00%	16.18		
70.00%	20.49		
75.00%	25.39		
80.00%	29.08		
85.00%	35.76		
90.00%	43.77		
95.00%	56.60		
100.00%	178.81		

## Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
000270 KS Equity	173	(4,506)	51.62	49.64	3.49	1.10%
005380 KS Equity	(19)	1,080	216.03	212.29	-1.26	1.39%
005490 KS Equity	49	(3,782)	273.49	269.96	1.56	0.83%
005930 KS Equity	210	(6,558)	1,285.62	1,244.46	3.29	0.97%
012330 KS Equity	969	5,282	244.69	289.58	14.66	1.25%
1 HK Equity	22	4,619	15.20	15.28	0.67	0.71%
1299 HK Equity	(37)	3,412	4.82	4.77	-1.01	1.09%
13 HK Equity	1,992	12,243	11.40	13.26	18.78	0.87%
16 HK Equity	88	(9,935)	12.66	12.55	1.44	0.62%
27 HK Equity	(5)	123	9.66	9.29	-1.90	2.13%
2914 JP Equity	(48)	(4,719)	32.47	32.80	-0.85	1.20%
3382 JP Equity	92	3,411	37.70	38.72	2.24	1.20%
4063 JP Equity	77	(4,536)	56.40	55.44	1.32	1.29%
4502 JP Equity	28	2,102	46.69	47.30	1.88	0.70%
4689 JP Equity	21	941	6.03	6.16	1.49	1.49%
5 HK Equity	1	2,850	10.82	10.82	0.04	0.73%
5108 JP Equity	(59)	3,498	36.35	35.74	-1.28	1.33%
5401 JP Equity	55	(3,709)	2.99	2.94	0.96	1.55%
6301 JP Equity	(28)	(3,515)	20.64	20.80	-0.57	1.42%
6752 JP Equity	1,155	4,145	9.01	11.52	10.35	2.69%
6902 JP Equity	2,627	9,730	41.48	52.68	21.72	1.24%
6954 JP Equity	363	6,393	157.65	166.62	3.36	1.69%
7201 JP Equity	(32)	(3,743)	8.85	8.92	-0.69	1.23%
7203 JP Equity	(31)	(3,073)	57.44	58.01	-0.79	1.26%
7267 JP Equity	62	(4,885)	36.43	35.97	0.98	1.29%
762 HK Equity	418	(4,155)	1.43	1.29	9.31	1.08%
7751 JP Equity	200	(6,865)	31.44	30.52	2.82	1.04%
8031 JP Equity	(8)	3,010	15.31	15.27	-0.24	1.15%
8058 JP Equity	21	3,003	19.28	19.41	0.62	1.14%
8306 JP Equity	(11)	(2,979)	5.88	5.91	-0.28	1.35%
8316 JP Equity	(5)	(1,182)	46.29	46.47	-0.26	1.55%
8411 JP Equity	(61)	3,774	2.12	2.08	-1.19	1.36%
8604 JP Equity	(25)	(1,802)	6.77	6.87	-0.98	1.44%
8801 JP Equity	14	(2,516)	31.09	30.92	0.34	1.61%
8802 JP Equity	63	(3,308)	24.73	24.26	1.32	1.44%
9020 JP Equity	175	(3,967)	77.53	74.12	4.02	1.09%
941 HK Equity	870	(11,351)	10.25	9.47	11.33	0.68%
9432 JP Equity	312	6,077	53.19	55.93	3.57	1.44%
9433 JP Equity	3,529	9,476	42.13	57.83	23.50	1.58%
9437 JP Equity	(261)	(5,749)	15.71	16.42	-4.27	1.06%
9983 JP Equity	(179)	3,177	367.91	348.30	-3.47	1.62%

9984 JP Equity	2,149	2,797	42.69	75.49	46.41	1.65%
AAPL US Equity	125	7,877	518.25	526.47	1.45	1.10%
ABB US Equity	696	10,408	23.59	25.17	6.36	1.05%
ABBN VX Equity	565	8,703	23.63	25.16	5.86	1.11%
ABBV US Equity	176	5,335	49.49	51.13	3.30	1.00%
ABEV US Equity	176	(7,232)	7.25	7.07	1.67	1.46%
ABEV3 BZ Equity	167	(6,923)	7.29	7.11	1.74	1.39%
ABI BB Equity	45	4,411	101.25	102.29	1.14	0.90%
ABT US Equity	29	4,097	38.87	39.15	0.97	0.74%
ABX CN Equity	15	1,178	20.94	21.21	0.77	1.66%
ABX US Equity	16	1,202	20.94	21.21	0.77	1.70%
ACA FP Equity	6,734	5,408	6.83	15.34	100.36	1.24%
ACE US Equity	129	3,677	93.86	97.16	5.33	0.66%
ACN US Equity	846	9,052	77.04	84.24	11.67	0.80%
ADP US Equity	77	1,193	72.36	77.02	10.05	0.64%
AFL US Equity	(22)	4,556	62.74	62.44	-0.85	0.56%
AGN US Equity	1,324	7,808	107.06	125.22	15.65	1.08%
AI FP Equity	8	4,497	135.51	135.76	0.27	0.68%
AIG US Equity	72	4,012	48.66	49.54	1.80	1.00%
AIR FP Equity	4,592	6,526	42.47	72.36	65.68	1.07%
ALV GR Equity	3,188	7,550	125.64	178.71	46.68	0.90%
ALVG IX Equity	2,380	5,742	126.13	178.42	46.02	0.90%
AMGN US Equity	7,597	22,886	94.49	125.85	34.09	0.97%
AMT US Equity	1,030	10,655	76.29	83.67	12.64	0.77%
AMZN US Equity	3,077	14,103	287.66	350.42	17.48	1.25%
ANZ AU Equity	53	3,602	28.48	28.90	1.67	0.88%
APA US Equity	(192)	(6,870)	82.74	85.05	-2.93	0.95%
APC US Equity	(223)	(6,360)	81.31	84.16	-3.65	0.96%
AXP US Equity	2,664	10,373	71.56	89.94	24.36	1.05%
AZN LN Equity	4,575	12,676	49.80	67.78	35.21	1.03%
AZN SS Equity	3,935	11,669	50.40	67.40	33.50	1.01%
AZN US Equity	4,479	12,432	49.96	67.96	31.80	1.13%
BA US Equity	11,255	17,951	79.84	129.90	56.25	1.11%
BAC US Equity	9,492	10,884	8.82	16.52	100.21	0.87%
BARC LN Equity	(133)	5,295	4.41	4.30	-2.13	1.18%
BAS GR Equity	1,229	7,333	97.30	113.61	20.56	0.82%
BATS LN Equity	35	3,649	52.14	52.64	1.08	0.89%
BAX US Equity	(345)	(8,047)	66.82	69.69	-7.63	0.56%
BAYN GR Equity	9,731	11,757	76.64	140.06	85.32	0.97%
BBAS3 BZ Equity	48	(1,954)	8.70	8.48	1.44	1.72%
BBD US Equity	637	(6,743)	12.96	11.73	7.43	1.27%
BBDC4 BZ Equity	556	(7,252)	12.74	11.77	6.63	1.16%
BBL US Equity	(8)	1,289	65.38	64.98	-0.55	1.09%
BBVA SM Equity	1,292	5,723	10.09	12.37	21.06	1.07%
BCE CN Equity	(17)	(6,644)	43.17	43.29	-0.42	0.62%
BCS US Equity	(149)	6,397	17.71	17.31	-1.79	1.30%
BEN US Equity	124	4,618	52.08	53.48	2.52	1.07%

BG/ LN Equity	(199)	(3,003)	17.35	18.50	-4.66	1.42%
BHP AU Equity	168	5,172	34.61	35.73	3.28	0.99%
BHP US Equity	107	4,501	69.12	70.76	2.59	0.91%
BIIB US Equity	449	1,066	245.93	349.56	29.32	1.44%
BIL SJ Equity	(2)	1,796	32.89	32.85	-0.10	1.19%
BK US Equity	57	2,721	31.15	31.80	2.33	0.90%
BLK US Equity	123	1,171	274.17	303.03	11.05	0.95%
BLT LN Equity	(9)	2,062	32.67	32.53	-0.41	1.04%
BMO CN Equity	20	4,839	65.26	65.53	0.62	0.66%
BMW GR Equity	914	5,076	98.63	116.38	21.49	0.84%
BMJ US Equity	7,191	13,669	35.71	54.50	41.37	1.27%
BN FP Equity	37	(3,684)	70.54	69.83	1.08	0.93%
BNP FP Equity	1,707	5,498	61.78	80.96	27.99	1.11%
BNS CN Equity	(11)	4,379	57.47	57.34	-0.31	0.77%
BP/ LN Equity	791	9,797	7.76	8.39	12.33	0.65%
BRK/B US Equity	(23)	4,878	114.00	113.45	-0.79	0.61%
BSBR US Equity	1,543	(8,171)	6.18	5.02	10.72	1.76%
BUD US Equity	75	4,497	101.20	102.88	1.94	0.86%
BX US Equity	242	2,976	30.31	32.77	7.14	1.14%
C US Equity	(11)	1,703	49.40	49.08	-0.57	1.17%
CA FP Equity	400	1,959	30.49	36.71	19.52	1.04%
CAT US Equity	1,246	10,300	87.23	97.78	11.66	1.04%
CBA AU Equity	35	6,284	67.74	68.11	0.66	0.84%
CBS US Equity	446	1,267	49.35	66.74	26.96	1.31%
CCL US Equity	756	7,821	36.20	39.70	9.01	1.07%
CELG US Equity	13,823	15,111	85.54	163.78	80.68	1.13%
CFR VX Equity	(1)	2,756	99.34	99.31	-0.03	1.08%
CL US Equity	982	18,685	58.99	62.09	9.50	0.55%
CM CN Equity	27	5,611	81.17	81.56	0.91	0.54%
CMCSA US Equity	4,654	17,408	40.65	51.51	29.08	0.92%
CMCSK US Equity	7,016	18,900	36.26	49.72	41.58	0.89%
CNI US Equity	1,233	12,873	51.38	56.30	13.53	0.71%
CNQ CN Equity	338	5,939	35.39	37.40	6.30	0.90%
CNR CN Equity	1,201	12,425	51.30	56.26	14.19	0.68%
COF US Equity	368	6,077	67.68	71.78	6.51	0.93%
COP US Equity	34	(7,980)	66.64	66.36	0.59	0.73%
COST US Equity	(42)	4,526	115.30	114.23	-1.39	0.67%
COV LN Equity	186	2,442		#N/A N/A	25.05	0.30%
COV US Equity	763	6,347	63.38	71.01	14.22	0.85%
CRM US Equity	249	2,054	56.89	63.78	9.79	1.24%
CS FP Equity	2,615	6,734	19.39	26.92	40.62	0.96%
CSCO US Equity	(83)	(4,977)	21.79	22.16	-1.91	0.87%
CSX US Equity	926	8,914	25.07	27.68	9.71	1.07%
CVE CN Equity	940	(10,449)	28.70	26.11	13.22	0.68%
CVS US Equity	1,486	10,312	62.75	71.79	19.08	0.76%
CVX US Equity	(151)	(8,207)	112.39	114.46	-2.39	0.77%
D US Equity	2,366	12,109	59.94	71.66	29.04	0.67%

DAI GR Equity	6,770	13,908	62.20	92.48	43.51	1.12%
DBK GR Equity	183	4,052	46.61	48.72	4.02	1.12%
DD US Equity	2,340	12,305	54.46	64.82	22.84	0.83%
DDAIF US Equity	3,925	8,377	63.20	92.82	38.65	1.21%
DE US Equity	(58)	8,122	85.65	85.04	-1.17	0.61%
DELL US Equity	14	6,715		#N/A N/A	2.65	0.08%
DG FP Equity	4,200	9,889	51.34	73.14	44.99	0.94%
DGE LN Equity	-	201	31.67	31.67	0.00	2.58%
DHR US Equity	4,372	14,097	58.57	76.73	43.38	0.71%
DIS US Equity	1,837	9,908	68.36	81.04	17.24	1.08%
DISCA US Equity	38	3,650	82.02	82.86	0.97	1.06%
DNB NO Equity	1,071	9,735	15.77	17.51	15.97	0.69%
DOW US Equity	2,024	6,446	35.84	47.09	27.42	1.15%
DPW GR Equity	157	547	28.24	36.34	31.62	0.91%
DTE GR Equity	5,413	13,640	12.22	17.07	37.65	1.05%
DTV US Equity	2,329	9,349	60.30	75.32	29.62	0.84%
DUK US Equity	(244)	(8,822)	69.60	71.52	-5.26	0.52%
DVN US Equity	307	7,132	61.93	64.59	5.34	0.81%
EBAY US Equity	312	5,059	52.95	56.22	6.31	0.98%
ECL US Equity	45	3,983	101.15	102.31	1.67	0.68%
EDF FP Equity	6,194	9,189	23.45	39.25	73.58	0.92%
EMC US Equity	316	8,839	24.88	25.77	4.32	0.83%
EMR US Equity	(21)	(1,694)	63.75	64.54	-1.74	0.72%
ENB CN Equity	(203)	(7,004)	41.70	42.90	-5.76	0.50%
ENEL IM Equity	1,446	7,503	4.32	5.15	19.90	0.97%
ENI IM Equity	18	5,197	23.71	23.79	0.48	0.71%
EOAN GR Equity	157	2,606	18.66	19.78	6.48	0.93%
EOG US Equity	1,397	5,573	143.99	180.07	25.30	0.99%
EPD US Equity	525	10,466	62.42	65.55	7.73	0.65%
ERICB SS Equity	229	6,004	12.27	12.74	4.74	0.81%
ESRX US Equity	1,199	9,815	66.69	74.83	16.24	0.75%
ETN US Equity	192	3,456	71.04	74.98	5.10	1.09%
F US Equity	(106)	(3,621)	14.82	15.25	-2.86	1.02%
FB US Equity	1,586	2,630	44.06	70.62	39.04	1.54%
FCX US Equity	(22)	2,977	33.56	33.30	-0.65	1.15%
FDX US Equity	649	5,338	120.94	135.64	13.31	0.91%
FOX US Equity	60	3,520	31.89	32.44	1.95	0.88%
FOXA US Equity	67	3,246	32.65	33.33	1.98	1.05%
FP FP Equity	480	8,334	59.78	63.22	7.98	0.72%
G IM Equity	359	5,607	21.32	22.68	7.36	0.87%
GE US Equity	2,186	16,425	22.32	25.29	14.13	0.94%
GILD US Equity	34,395	13,861	24.02	83.64	178.81	1.39%
GIS US Equity	210	9,905	48.86	49.89	3.89	0.54%
GLE FP Equity	1,052	3,248	49.51	65.55	23.39	1.39%
GLEN LN Equity	(5)	791	5.63	5.60	-0.52	1.26%
GLW US Equity	2,198	11,376	16.17	19.30	16.69	1.16%
GM US Equity	752	2,560	28.27	36.58	26.74	1.10%

GOOG US Equity	5,173	12,428	857.75	1,214.77	47.38	0.88%
GS US Equity	6,855	13,671	110.98	166.62	72.12	0.70%
GSK LN Equity	374	4,319	25.71	27.93	7.31	1.19%
GSZ FP Equity	207	5,466	23.77	24.68	4.88	0.78%
HAL US Equity	947	4,619	46.95	56.58	20.42	1.00%
HD US Equity	2,231	13,333	66.67	77.82	30.04	0.56%
HMB SS Equity	558	6,110	40.79	44.51	9.98	0.91%
HON US Equity	6,508	11,930	61.10	94.43	85.30	0.64%
HPQ US Equity	1,313	6,721	25.06	29.95	18.70	1.04%
HSBA LN Equity	(48)	1,529	10.86	10.53	-1.31	2.40%
IBE SM Equity	1,292	7,010	5.49	6.50	34.61	0.53%
IBM US Equity	25	(8,393)	184.74	184.18	0.43	0.70%
IMT LN Equity	1,164	10,924	35.95	39.78	8.63	1.23%
INTC US Equity	376	9,784	23.81	24.72	4.46	0.86%
ISP IM Equity	3,280	5,585	1.91	3.04	48.77	1.20%
ITUB US Equity	220	(5,909)	13.81	13.30	2.61	1.43%
ITUB4 BZ Equity	106	(6,366)	13.59	13.37	1.26	1.32%
ITW US Equity	2,965	14,011	67.84	82.19	31.56	0.67%
ITX SM Equity	126	(4,648)	149.71	145.66	3.09	0.88%
JCI US Equity	4,580	9,883	34.13	49.94	42.86	1.08%
JNJ US Equity	4,027	12,630	69.31	91.41	44.04	0.72%
JPM US Equity	931	8,516	52.29	58.00	13.99	0.78%
KMB US Equity	291	7,934	106.69	110.60	5.46	0.67%
KMI US Equity	564	(6,752)	35.17	32.23	10.55	0.79%
KO US Equity	239	(6,962)	38.83	37.50	4.97	0.69%
LBTYA US Equity	51	2,272	84.93	86.84	2.60	0.86%
LBTYK US Equity	204	1,975	78.04	86.10	12.00	0.86%
LIN GR Equity	224	8,087	198.03	203.51	3.77	0.74%
LLOY LN Equity	3,601	7,073	0.89	1.35	49.08	1.04%
LLY US Equity	-	562	58.34	58.34	0.00	0.92%
LMT US Equity	735	2,016	122.48	167.12	34.59	1.05%
LNKD US Equity	(58)	(2,082)	192.19	197.54	-1.62	1.72%
LOW US Equity	42	4,470	47.00	47.44	1.15	0.81%
LVS US Equity	2,511	6,808	61.33	83.95	25.63	1.44%
LYB US Equity	1,054	2,297	59.29	86.49	41.62	1.10%
MA US Equity	11,053	17,711	47.01	76.34	48.56	1.29%
MAERSKB DC Equity	6,669	14,148	8,212.58	12,083.88	46.60	1.01%
MC FP Equity	115	3,133	182.86	189.60	3.96	0.93%
MCD US Equity	(129)	(6,973)	94.88	96.63	-4.02	0.46%
MCK US Equity	167	1,762	161.77	177.14	10.69	0.89%
MDLZ US Equity	2,765	13,641	28.68	34.50	25.96	0.78%
MDT US Equity	7,001	20,811	43.22	57.76	41.14	0.82%
MET US Equity	1,119	7,556	44.37	50.94	13.72	1.08%
MFC CN Equity	4,396	8,003	12.38	19.17	53.16	1.03%
MHS US Equity	1,755	13,962		#N/A N/A	11.02	1.14%
MMM US Equity	7,871	21,331	96.89	132.65	50.58	0.73%
MO US Equity	(15)	3,964	35.61	35.47	-0.55	0.69%

MON US Equity	474	11,917	106.02	110.24	5.38	0.74%
MOS US Equity	(148)	(2,683)	45.85	48.38	-5.32	1.04%
MRK US Equity	1,462	9,350	48.80	56.44	15.84	0.99%
MS US Equity	164	1,649	27.57	30.30	8.57	1.16%
MSFT US Equity	617	7,177	34.82	37.81	9.05	0.95%
MUV2 GR Equity	756	7,645	197.70	217.25	15.82	0.63%
NAB AU Equity	(12)	5,811	31.14	31.08	-0.22	0.94%
NCM AU Equity	2,155	(4,077)	21.94	10.35	22.53	2.35%
NEE US Equity	3,952	14,649	72.62	92.21	37.68	0.72%
NEM US Equity	2,400	(7,392)	34.95	23.60	17.14	1.89%
NESN VX Equity	685	9,821	69.64	74.50	8.42	0.83%
NG/ LN Equity	2,166	11,939	11.80	13.94	27.22	0.67%
NKE US Equity	917	3,381	61.16	77.75	30.13	0.90%
NOK US Equity	4,105	4,498	3.96	7.58	60.21	1.52%
NOV US Equity	3	3,696	76.21	76.26	0.09	0.78%
NOVN VX Equity	5,637	18,291	63.81	83.47	44.34	0.70%
NOVOB DC Equity	1,200	7,721	39.08	45.15	13.28	1.17%
NSC US Equity	1,295	9,590	80.49	91.36	11.75	1.15%
NVS US Equity	4,413	15,510	65.07	83.59	41.70	0.68%
OGXP3 BZ Equity	5,047	(5,180)	4.43	0.11	21.08	4.62%
OR FP Equity	22	3,253	167.89	169.04	0.64	1.07%
ORA FP Equity	189	3,741	12.50	13.13	5.72	0.89%
ORCL US Equity	1,102	7,418	33.31	38.26	21.61	0.69%
OXY US Equity	94	4,632	94.24	96.16	2.50	0.81%
PBR US Equity	370	(2,814)	13.30	11.55	8.72	1.51%
PBR/A US Equity	335	(2,795)	13.87	12.21	7.95	1.51%
PCLN US Equity	1,141	3,043	956.05	1,314.55	29.58	1.27%
PCP US Equity	2,976	13,710	212.47	258.59	25.84	0.84%
PEP US Equity	(17)	(1,765)	78.31	79.08	-1.51	0.65%
PETR3 BZ Equity	350	(2,923)	6.54	5.76	8.73	1.37%
PETR4 BZ Equity	380	(3,123)	6.95	6.10	8.85	1.37%
PFE US Equity	4,886	21,828	26.10	31.95	27.35	0.82%
PG US Equity	54	4,762	77.33	78.20	1.48	0.76%
PHIA NA Equity	1,689	11,244	30.43	35.00	17.71	0.85%
PM US Equity	740	(10,166)	85.47	79.25	9.21	0.79%
PNC US Equity	619	7,645	75.28	81.38	8.33	0.97%
POT CN Equity	(70)	(3,323)	32.57	33.26	-1.98	1.06%
POT US Equity	(70)	(3,554)	32.66	33.30	-1.79	1.10%
PRU LN Equity	8,219	10,521	12.76	22.73	63.25	1.24%
PSA US Equity	511	9,413	158.54	167.14	9.21	0.59%
PSX US Equity	1,134	6,030	64.65	76.81	19.00	0.99%
PX US Equity	2,050	16,099	113.30	127.72	17.01	0.75%
QCOM US Equity	1,659	12,547	66.83	75.66	17.94	0.74%
QQQ US Equity	6,433	19,920	68.46	90.56	50.78	0.64%
RAI US Equity	(60)	(1,907)	47.66	49.15	-4.83	0.65%
RDS/A US Equity	4	1,696	73.67	73.83	0.26	0.81%
RDS/B US Equity	220	3,994	75.03	79.16	6.47	0.85%

RDSA LN Equity	282	4,065	34.51	36.90	8.72	0.80%
RDSA NA Equity	0	1,638	36.81	36.82	0.02	0.84%
RDSB LN Equity	256	3,982	37.08	39.47	7.34	0.88%
REGN US Equity	850	4,722	292.33	344.92	9.74	1.85%
RIO AU Equity	321	5,779	60.05	63.38	6.56	0.85%
RIO LN Equity	441	5,748	54.73	58.92	6.17	1.24%
RIO US Equity	433	4,934	54.04	58.78	6.39	1.37%
ROG VX Equity	7,144	17,035	212.78	302.02	50.58	0.83%
RY CN Equity	19	4,764	65.13	65.39	0.58	0.70%
SAB LN Equity	75	4,132	46.80	47.65	1.88	0.96%
SAN FP Equity	94	(6,174)	103.67	102.09	1.94	0.79%
SAN SM Equity	558	7,256	8.35	8.99	9.67	0.79%
SAN US Equity	516	5,315	8.28	9.08	8.72	1.11%
SAP GR Equity	(111)	5,241	81.51	79.81	-2.88	0.74%
SAP US Equity	(166)	7,101	81.56	79.70	-2.99	0.78%
SBUX US Equity	(8)	287	74.53	72.61	-2.49	1.06%
SGO FP Equity	2,792	7,778	44.00	59.79	37.37	0.96%
SI US Equity	1,607	11,259	114.69	131.05	18.84	0.76%
SIE GR Equity	1,241	8,908	114.81	130.81	18.66	0.75%
SLB US Equity	1,049	6,528	79.94	92.79	19.27	0.83%
SMSN LI Equity	296	(7,260)	644.51	618.26	4.23	0.96%
SO US Equity	(2)	544	42.50	42.35	-0.70	0.50%
SPG US Equity	7	2,618	160.05	160.49	0.37	0.74%
SREN VX Equity	1,687	9,709	80.14	94.06	21.96	0.79%
STAN LN Equity	146	(5,283)	22.30	21.68	2.36	1.17%
STL NO Equity	303	6,281	25.39	26.62	5.10	0.94%
STT US Equity	32	3,457	68.60	69.24	0.86	1.08%
SU CN Equity	22	4,576	33.28	33.44	0.71	0.68%
SU FP Equity	435	6,518	84.31	89.94	7.25	0.92%
SU US Equity	23	4,606	33.29	33.46	0.72	0.69%
SWEDA SS Equity	645	5,950	24.71	27.38	12.16	0.89%
SYNN VX Equity	(138)	(8,069)	359.52	365.66	-1.67	1.02%
T US Equity	431	(8,522)	34.31	32.57	6.65	0.76%
TD CN Equity	(13)	4,716	44.82	44.70	-0.55	0.50%
TEF SM Equity	20	2,629	15.58	15.70	1.02	0.73%
TEF US Equity	28	3,406	15.48	15.61	0.88	0.93%
TGT US Equity	1,269	(10,717)	63.57	56.04	14.05	0.84%
TJX US Equity	2,944	9,492	46.31	60.67	35.74	0.87%
TLS AU Equity	50	6,561	4.59	4.62	1.10	0.69%
TLSN SS Equity	36	4,427	7.62	7.68	1.06	0.77%
TM US Equity	72	(5,170)	117.86	116.22	1.73	0.80%
TMO US Equity	9,720	10,218	63.59	124.08	106.29	0.90%
TOT US Equity	426	4,406	57.66	63.23	11.07	0.87%
TRP CN Equity	(76)	(6,953)	43.75	44.23	-1.70	0.64%
TRV US Equity	2	2,894	83.81	83.88	0.11	0.74%
TSCO LN Equity	127	(7,398)	5.65	5.56	2.36	0.73%
TWC US Equity	876	4,914	119.19	140.42	21.57	0.83%

TWX US Equity	(3)	4,212	65.11	65.07	-0.10	0.76%
TXN US Equity	3,380	12,205	34.93	44.60	33.62	0.82%
TYC US Equity	11,126	24,080	29.17	42.64	68.53	0.67%
UBS US Equity	396	5,489	19.43	20.84	7.96	0.91%
UBSN VX Equity	345	5,158	19.51	20.81	9.81	0.68%
UCG IM Equity	2,380	5,391	5.58	8.05	31.90	1.38%
ULVR LN Equity	(168)	(3,946)	39.29	40.97	-4.52	0.94%
UNA NA Equity	(220)	(6,295)	38.14	39.47	-3.68	0.95%
UNH US Equity	1,871	10,037	64.08	76.02	21.14	0.88%
UNP US Equity	1,140	9,767	161.46	180.29	14.65	0.80%
UPS US Equity	3,064	14,806	79.87	96.40	35.17	0.59%
USB US Equity	2,487	14,238	34.71	40.78	27.16	0.64%
UTX US Equity	6,446	15,190	82.05	116.87	53.57	0.79%
V US Equity	4,004	3,914	111.85	226.26	103.78	0.99%
VALE US Equity	143	(3,908)	15.08	14.52	2.90	1.26%
VALE3 BZ Equity	158	(4,586)	15.04	14.52	2.71	1.27%
VIAB US Equity	4,168	7,376	55.90	87.48	57.91	0.98%
VIV FP Equity	277	2,668	26.19	28.91	13.32	0.78%
VMW US Equity	472	4,244	87.26	96.96	9.34	1.19%
VOD LN Equity	292	4,554	3.91	4.16	4.39	1.46%
VOD US Equity	226	4,510	39.50	41.48	3.34	1.50%
VOW3 GR Equity	859	6,826	228.75	257.55	9.53	1.32%
VRX CN Equity	934	1,611	92.95	146.84	52.75	1.10%
VRX US Equity	1,085	1,880	93.20	147.00	58.97	0.98%
VTI US Equity	593	5,134	86.91	96.95	20.76	0.56%
VWO US Equity	207	(7,247)	40.33	39.18	3.11	0.92%
VZ US Equity	208	(6,121)	48.12	46.48	4.01	0.85%
WBC AU Equity	86	3,018	29.45	30.29	3.06	0.93%
WES AU Equity	(46)	4,743	39.01	38.64	-1.18	0.82%
WFC US Equity	2,307	10,067	37.56	46.17	34.72	0.66%
WLP US Equity	2,333	10,369	74.31	91.03	21.67	1.04%
WMT US Equity	(17)	801	75.04	73.46	-3.50	0.61%
WOW AU Equity	(382)	(6,932)	31.30	33.03	-8.11	0.68%
XOM US Equity	751	10,902	90.48	96.71	9.38	0.73%
XTA LN Equity	2	(2,238)		#N/A N/A	0.04	2.26%
YHOO US Equity	279	1,282	30.64	37.31	17.12	1.27%
YUM US Equity	24	5,221	72.83	73.16	0.47	0.96%
ZURN VX Equity	184	6,394	291.95	300.33	3.88	0.74%

#### Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
SPX Index	16,765	62,272	1,455.70	1,847.61	38.14	0.71%
NDX Index	14,093	46,686	2,831.19	3,685.81	36.38	0.83%
RTY Index	14,075	39,938	868.48	1,174.55	36.57	0.96%

SPTSX Index	127	19,447	12,764.15	12,847.28	1.14	0.57%
MEXBOL Index	1,079	(26,146)	3,142.70	3,013.02	4.63	0.89%
IBOV Index	1,829	(22,524)	22,076.65	20,283.97	6.38	1.27%
MERVAL Index	(35)	5,530	766.60	761.83	-0.28	2.26%
UKX Index	4,434	39,963	10,288.22	11,429.60	17.64	0.63%
DAX Index	9,423	36,674	10,610.77	13,337.17	39.43	0.65%
CAC Index	1,586	18,831	5,599.03	6,070.56	13.85	0.61%
IBEX Index	8,391	38,422	11,492.37	14,002.26	27.59	0.79%
SMI Index	7,112	43,402	8,201.97	9,546.05	31.81	0.52%
FTSEMIB Index	5,473	24,704	23,028.14	28,129.94	31.68	0.70%
PSI20 Index	6,088	24,289	8,026.78	10,038.59	25.03	1.00%
ISEQ Index	25,466	40,099	4,246.25	6,942.94	94.51	0.67%
ICEXI Index	5,496	35,800	6.60	7.61	26.13	0.59%
AEX Index	5,899	42,240	484.27	551.90	22.86	0.61%
BEL20 Index	6,969	44,003	3,610.75	4,182.59	27.16	0.58%
LUXXX Index	9,490	39,715	1,655.49	2,051.06	36.17	0.66%
KFX Index	10,901	38,048	100.82	129.70	34.83	0.82%
HEX Index	8,977	40,933	8,513.92	10,381.17	28.51	0.77%
OMX Index	2,334	21,684	190.26	210.75	14.81	0.73%
ATX Index	4,071	28,102	3,213.33	3,678.78	17.30	0.84%
ASE Index	6,090	17,693	1,246.19	1,675.13	26.19	1.31%
OSEBX Index	2,081	22,138	84.29	92.21	13.66	0.69%
INDEXCF Index	(137)	(15,948)	41.62	41.98	-0.98	0.88%
TOP40 Index	293	19,014	3,910.85	3,971.21	1.80	0.86%
SENSEX Index	(285)	(16,223)	330.60	336.40	-2.13	0.82%
NKY Index	566	12,023	138.21	144.72	3.45	1.36%
HSI Index	(97)	15,574	2,903.37	2,885.38	-0.76	0.82%
SHCOMP Index	391	(33,700)	344.53	340.54	1.53	0.76%
KOSPI Index	(1)	16,497	1.82	1.82	-0.01	0.74%
AS51 Index	248	12,591	4,825.68	4,920.68	2.79	0.71%
STBCNZL Index	32,451	73,231	444.47	641.43	92.19	0.48%
EEM US Equity	199	(6,119)	40.76	39.43	3.22	1.01%
IYR US Equity	5	3,315	67.64	67.75	0.29	0.56%
MDY US Equity	4,951	14,269	184.03	247.88	39.15	0.89%
JNK US Equity	5	2,782	41.15	41.22	0.86	0.20%
XLF US Equity	5,302	13,610	15.57	21.64	46.37	0.84%
XLU US Equity	391	8,406	38.65	40.45	7.82	0.59%
XLK US Equity	2,209	12,860	30.80	36.09	25.09	0.68%
XLI US Equity	5,740	16,147	38.20	51.78	43.27	0.82%
XLP US Equity	66	7,329	41.38	41.75	1.55	0.58%
XLY US Equity	8,244	20,539	46.72	65.47	49.43	0.81%
XLE US Equity	186	4,209	84.01	87.71	5.19	0.85%
XLB US Equity	3,361	14,930	37.57	46.03	27.50	0.82%
XLV US Equity	12,767	24,346	38.87	59.25	63.44	0.83%
SXXP Index	6,943	43,407	400.51	464.57	28.41	0.56%
SXAP Index	10,102	28,526	520.28	704.53	37.96	0.93%
SXKP Index	7,186	47,032	366.14	422.08	20.90	0.73%

SX6P Index	5,481	33,234	351.37	409.32	26.62	0.62%
SXEP Index	1,546	29,339	441.65	464.92	8.29	0.64%
SXIP Index	12,691	28,923	222.31	319.85	56.84	0.77%
SXNP Index	5,145	28,384	482.69	570.18	27.22	0.67%
SX3P Index	420	16,612	660.68	677.39	3.69	0.68%
SXDP Index	25,734	61,075	609.16	865.83	68.65	0.61%
SX4P Index	3,557	25,840	917.36	1,043.64	19.91	0.69%
SX8P Index	2,689	17,778	343.07	394.97	21.12	0.72%
SXOP Index	9,251	40,520	380.28	467.10	27.97	0.82%
SXQP Index	364	20,335	796.99	811.27	2.43	0.74%
SXRP Index	891	29,339	434.81	448.02	5.57	0.55%
SXMP Index	13,230	35,766	261.12	357.71	56.53	0.65%
SXTP Index	22,726	39,247	172.05	271.68	89.20	0.65%
SX7E Index	6,194	18,322	158.64	212.28	33.65	1.00%
SX5E Index	6,790	38,898	3,692.60	4,337.20	27.46	0.64%
SPGSCITR Index	7	6,049	4,980.90	4,986.51	0.23	0.48%
XAG Curncy	712	(20,150)	22.78	21.97	3.48	1.01%
CO1 Comdty	(394)	(24,622)	108.90	110.64	-2.95	0.54%
CL1 Comdty	1,096	23,341	98.21	102.82	5.95	0.79%
NG1 Comdty	7,393	16,608	3.77	5.45	9.97	4.47%
XAU Comdty	1,952	(24,757)	112.07	103.23	11.56	0.68%
IBOXHY Index	2,691	53,418	220.12	231.21	48.47	0.10%
US_TSY CREDIT	(1)	1,994	758.73	758.42	-0.32	0.13%
CA_TSY CREDIT	6,683	(97,153)	1,269.35	1,182.03	18.97	0.36%
MX_TSY CREDIT	10	(13,747)	209.03	208.88	0.14	0.51%
AU_TSY CREDIT	1,019	(79,133)	1,457.62	1,438.85	2.91	0.44%
JP_TSY CREDIT	860	(59,678)	822.10	810.26	3.75	0.38%
MY_TSY CREDIT	1,239	(92,252)	167.43	165.18	5.01	0.27%
SG_TSY CREDIT	801	(95,749)	219.11	217.28	3.66	0.23%
AT_TSY CREDIT	2,322	64,350	354.64	367.44	11.82	0.31%
BE_TSY CREDIT	3,114	67,610	473.36	495.16	15.54	0.30%
FI_TSY CREDIT	2,285	66,540	346.05	357.93	11.60	0.30%
FR_TSY CREDIT	2,694	63,924	1,662.89	1,732.98	14.10	0.30%
DE_TSY CREDIT	1,905	66,681	1,235.81	1,271.11	9.36	0.31%
IE_TSY CREDIT	29,251	78,270	336.92	462.84	120.62	0.31%
IT_TSY CREDIT	6,758	54,111	1,612.72	1,814.12	35.76	0.35%
NL_TSY CREDIT	2,191	65,372	1,317.53	1,361.69	11.33	0.30%
ES_TSY CREDIT	9,097	50,187	392.28	463.39	53.98	0.34%
DK_TSY CREDIT	2,067	60,407	725.64	750.48	10.30	0.33%
NO_TSY CREDIT	(375)	(27,378)	333.32	337.88	-2.80	0.49%
PL_TSY CREDIT	932	22,143	420.32	438.00	8.07	0.52%
ZA_TSY CREDIT	1,646	(33,149)	83.13	79.00	5.66	0.88%
SE_TSY CREDIT	(413)	(21,138)	452.11	460.94	-6.11	0.32%
CH_TSY CREDIT	2,961	60,555	1,000.12	1,049.03	14.09	0.35%
GB_TSY CREDIT	505	56,841	1,489.15	1,502.38	2.61	0.34%