

Cash, Stock Option Requirements 2014-2015

Confidential

SCHRÖDINGER.

Recent changes to projections

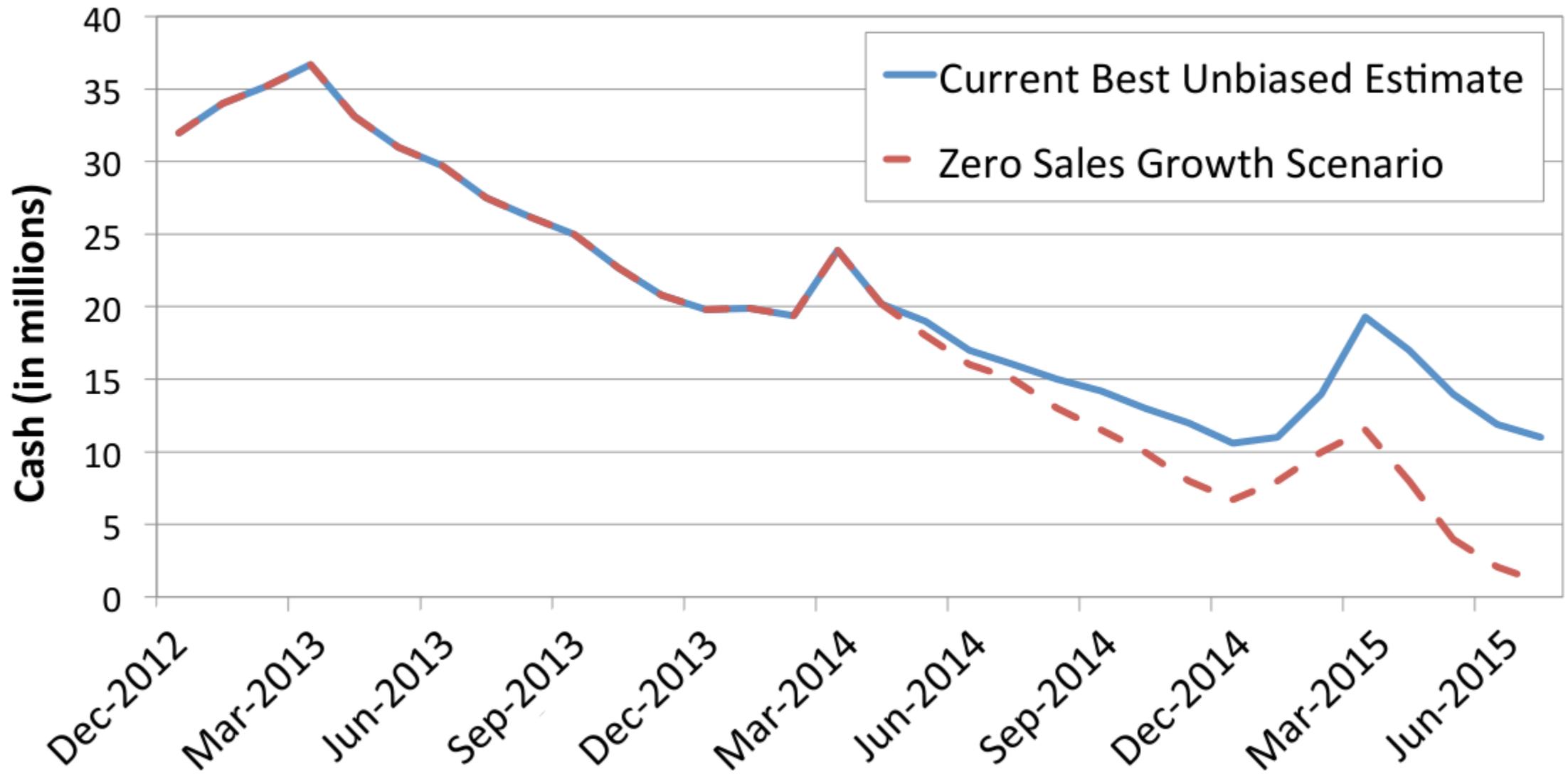
- Q1 sales were \$12.1M (2013: \$9.4M).
- Q2 sales projected to be \$8.2M (2013: \$5.3M)
- Headcount was expected to grow by 20 in Q1; instead grew by 2
- Therefore... 2014 revenue higher, expenses lower, vs. prior projection

Income Statement & Cash

	2012	2013	2014	2015
Revenue	32,657	33,912	37,456	48,223
Cost of Goods Sold	4,007	4,612	4,917	6,562
Gross Profit	28,650	29,300	32,539	41,661
Research & Development	15,611	20,230	23,455	24,306
Sales & Marketing	9,068	11,688	12,352	14,735
General & Administrative	7,271	9,196	9,575	10,597
Operating Expense	31,949	41,114	45,382	49,637
Other Income/Expense	(466)	(65)	(200)	(200)
Net Income	(3,765)	(11,879)	(13,043)	(8,176)
Cash at end of year	31,975	19,836	10,630	8,571

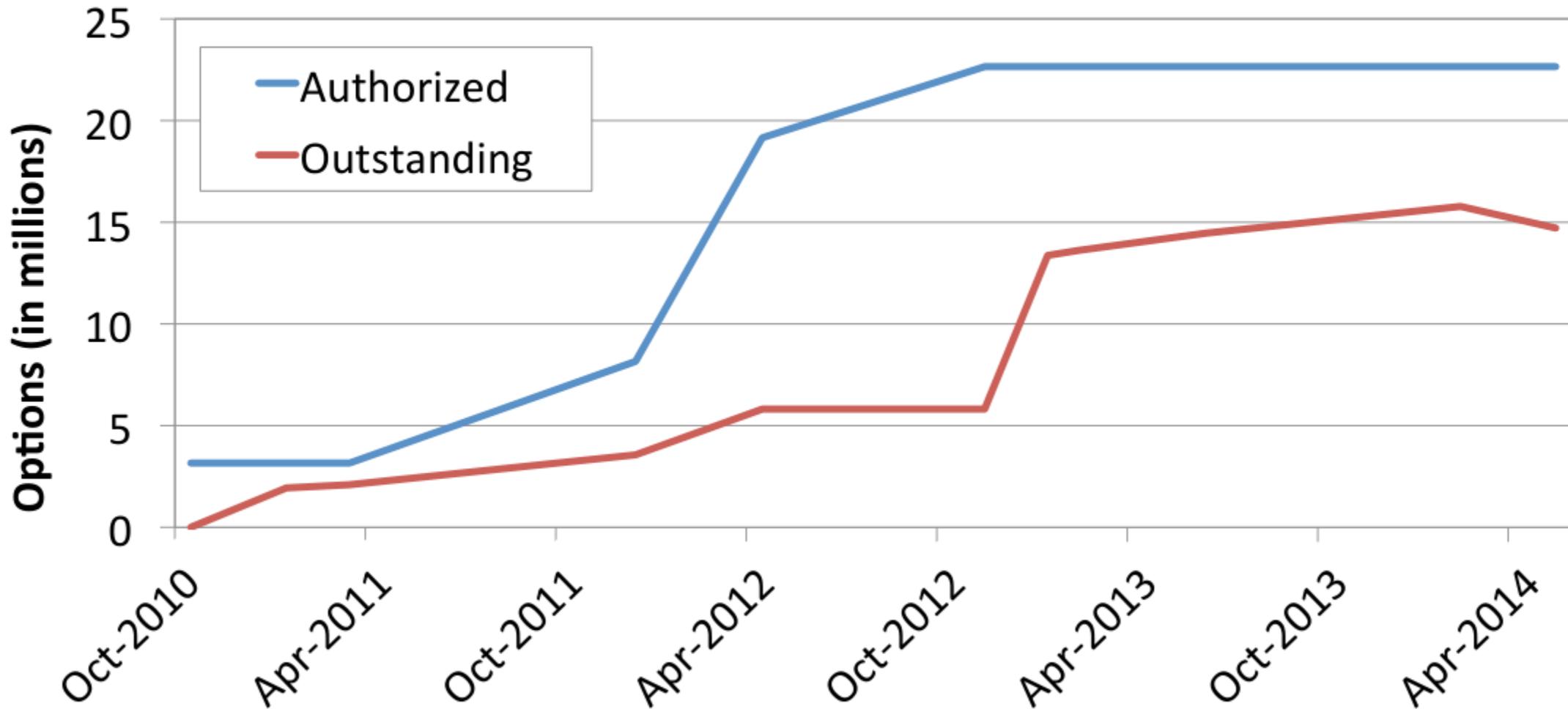
SCHRÖDINGER.

Expected Cash Available



Option Pool

2010 Stock Option Plan



7.9 million shares in pool remain after today

SCHRÖDINGER.