

**BIOGRAPHICAL AFFIDAVIT  
(International Banking Entity)**

Full Name and Address of Company (Do Not Use Group Names.)

Financial Strategy Group, Ltd.

In connection with the above-named company, I herewith make representations and supply information about myself as hereinafter set forth. (Attach addendum or separate sheet if space hereon is insufficient to answer any question fully.) ***IF ANSWER IS "NO" OR "NONE", SO STATE.***

1. Affiant's Full Name (Initials Not Acceptable) Jeffrey Edward Epstein

2. a. Have you ever had your name changed? No.  
If yes, give the reason for the change.  
b. Other names used at any time.

3. Affiant's Social Security Number. [REDACTED]

4. Date and Place of Birth. 01/20/1953 New York

5. Affiant's Business Address. 6100 Red Hook Quarter B3, St. Thomas, VI 00802

Business Telephone. [REDACTED]

6. List your residences for the last ten (10) years starting with your current address, giving:

DATE	ADDRESS	CITY AND STATE
1996-Present	Little St. James	St. Thomas, VI

Current Residence Telephone [REDACTED]

7. A. Please provide details of your education:

College/School Name:	DATE	DEGREE	LOCATION
College: No degree awarded.			

Graduate: N/A

Other: N/A

B. Indicate if you have any particular training related to banking business and/or securities, investment or finance.

Mr. Jeffrey Epstein began his career teaching calculus and physics at the high school level and transitioned in 1976 to his lucrative business career at Bear Stearns & Company. He later founded his own financial consulting firm in 1981 in which he brought to the Virgin Islands

in 1999 when he opened Financial Trust Company, Inc. ("FTC"). FTC was a successful Virgin Islands business and a beneficiary of the Economic Development Commission ("EDC"). Mr. Epstein is also the sole shareholder of Southern Trust Company, Inc. ("STC") which has been recommended for benefits from the EDC and is awaiting the signature of the Governor. Mr. Epstein has been a resident of the US Virgin Islands since 1996.

Mr. Epstein is an experienced and successful financier and businessman. He is universally renowned for his complex mathematics skills and is an exceptional entrepreneur who has built several highly profitable companies. He has successfully transferred these skills to the world of high finance, having been one of the pioneers of derivative and option-based investing. He looks now to shift his focus to the dynamic discipline of international banking. His global relationships in the upper echelon of international finance and business, and his highly sophisticated knowledge of finance, science and mathematics will enable the Applicant to thrive in this competitive environment.

8. List Membership in Professional Societies and Associations.

Mr. Epstein was formerly a Trustee of the Scholar Rescue Fund of the Institute of International Education Inc. Mr. Epstein was formerly a member of each of the Trilateral Commission, the Council on Foreign Relations, and the New York Academy of Science and is also a former Rockefeller University Board Member. Mr. Epstein has been actively involved in the Santa Fe Institute, the Theoretical Biology Initiative at the Institute for Advanced Study, and the Quantum Gravity Program at the University of Pennsylvania, and also sat on the Mind, Brain & Behavior Advisory Committee at Harvard.

9. Present or Proposed Position with the Applicant Company. President and Sole Stockholder

10. State the estimated amount of time you will devote working for the financial institution (e.g. director, partner, manager, officer, stockholder). 20 hours per week.

11. List complete employment record (up to and including present jobs, positions, directorates or officerships) for the past twenty (20) years. Self-employed.

12. Present employer may be contacted. N/A

Former employers may be contacted. N/A

13. Indicate assets and liability of any applicant and of any person who possesses or controls or intends to possess or control 10 percent or more in the capital of the proposed international banking entity, or of the person of which the proposed international banking entity is to be a unit for each of the three years preceding the application. (see attached Statement of Assets and Liability form to be completed).

In order to preserve the confidential nature of Mr. Epstein's financial information, we are respectfully requesting that we be afforded the opportunity to meet with representatives of

the Division of Banking and Insurance and provide a statement of assets and liabilities for review.

14. (a) Have you ever been in a position, which required a fidelity bond? If any claims were made on the bond give details.

No.

- (b) Have you ever been denied an individual or position schedule fidelity bond, or had a bond cancelled or revoked?

No.

15. List any professional, occupational, and vocational licenses issued by any public or governmental licensing agency or regulatory authority, which you presently hold or have held in the past (place and date, license issued, issuer of license, date terminated, reasons for termination)

At the beginning of his career, Mr. Epstein held various professional certifications, including the Series 7 and Series 63. He has not held these certifications in over thirty years.

16. During the last ten (10) years, have you ever been refused a professional, occupational, or vocational license by any public or governmental licensing agency or regulatory authority or has any such license held by you ever been suspended or revoked? No.
17. List any financial institution in which you control directly or indirectly or own legally or beneficially outstanding stock, participation or have an interest and the percentage of ownership.

If any of the stock is pledged or hypothecated in any way, give details.

18. Will you or members of your immediate family subscribe to or own, beneficially or of record, shares of stock of the applicant financial institution or its affiliates? If any of the shares of stock are pledged or hypothecated in any way, give details.

Mr. Epstein will be the initial sole shareholder.

19. Have you ever filed bankruptcy? No.
20. a. Have you ever been arrested, detained, charged, convicted or had a sentence imposed or suspended or had pronouncement of a sentence suspended or been pardoned for conviction of or pleaded guilty or nolo contendere to an information or indictment charging any felony, or charging a misdemeanor involving embezzlement, theft, larceny, or mail fraud, or

charging a violation of any corporate securities statute or any insurance law, or have proceedings of any federal or state regulatory agency?

For a relatively brief period in what has otherwise been a productive and accomplished life, Mr. Epstein did face some legal difficulties relating to matters alleged to have taken place seven years ago exclusively within Palm Beach County, Florida. The Palm Beach County Sheriff's Office and the Palm Beach County State Attorney commenced a local investigation of Mr. Epstein in 2005 relating to such matters. An investigation was also conducted by the United States Attorney's Office for the Southern District of Florida and the Federal Bureau of Investigation in 2007 relating to the same local matters investigated by the Palm Beach authorities. The Federal investigation was discontinued in 2008 without the issuance of any Federal charges. Nothing for which Mr. Epstein was investigated had any relation whatsoever to the business or industry of Mr. Epstein or the Applicant.

On June 30, 2008, before the Florida Circuit Court for the 15th Judicial Circuit located in Palm Beach, Florida, Mr. Epstein pleaded guilty to and was convicted of, one count of solicitation of prostitution and one count of procuring prostitution of a person under the age of 18. He served 13 months of an 18-month sentence in the Palm Beach County Jail, followed by enhanced probation, which he completed over two years ago. There have been no similar allegations or charges of any misconduct by Mr. Epstein since that period of time seven years ago. Nothing to which Mr. Epstein pleaded guilty and was convicted had any relation whatsoever to the business or industry of Mr. Epstein or the Applicant.

b. Has any company been so charged, allegedly as a result of any action or conduct on your part?

No.

21. Have you ever been an officer, director, trustee, investment committee member, key employee, or controlling stockholder of any financial institution which, while you occupied any such position or capacity with respect to it, become insolvent/bankrupt or was under supervision or in receivership, rehabilitation, liquidation or conservatorship?

No.

22. Have you declared bankruptcy, or has an assignment ever been made for the benefit of your creditors?

No.

23. Have you been permanently or temporarily enjoined from engaging in or continuing any conduct or practice related to any business by any competent court or government entity in any country?

No.

24. Provide two (2) references of persons who have known you for (5) five years or more. Do not include relatives, present employer or employees or bank references.

James E. Staley  
Andrew Farkas

25. Provide three (3) bank references:

J.P. Morgan Chase & Co.  
First Bank

[signature page to follow]

