

**ML HERTZ CO-INVESTOR, L.P.**

**UNAUDITED SCHEDULE OF PARTNER'S CAPITAL  
FOR THE QUARTER ENDED DECEMBER 31, 2011**

(Expressed in U.S. Dollars)

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**Financial Trust Company, Inc.**

<b>Balance at September 30, 2011</b>	\$	2,405,683
Allocation of net investment expenses		(460)
Net unrealized changes in investment		<u>748,720</u>
<b>Balance at December 31, 2011</b>	\$	<u>3,153,943</u>

As of December 31, 2011, the Partnership continues to hold 2,362,247 shares of Hertz common stock valued at \$27,685,535.