

GERRY ROTH KESSEL
Fair Lawn, NJ

SUMMARY

Financial Executive with extensive family office experience. Successfully complete and prioritize time sensitive projects in addition to having managed and analyzed multiple bank and investment accounts for Ronald O. Perelman, Howard Gittis, Ian Schragger, other High Net Worth Individuals and numerous entities (corporations, LLC's, trusts). Uniquely combine strong transactional and analytical skills with hands on experience. Recognized for willingness to take on challenging assignments. Build trusting and effective relationships with family members, top executives, lawyers in diverse practice areas, investment advisors, tax accountants and actuaries.

PROFESSIONAL EXPERIENCE

FINANCIAL QUARTERBACK, New York, NY

November 2011-Present

Consultant for variety of high net worth individuals, their related companies and a start-up nonprofit organization. Manage all financial activity including investment analysis, banking, financial statement and cash flow preparation, budgets, bank compliance and coordination of tax preparation and legal matters. Investigate cost saving opportunities.

ESTATE OF HOWARD GITTIS, New York, NY
(Former Vice Chairman of MacAndrews & Forbes Holdings Inc.)

consultant **2011-Present**
full time **2008 - 2010**

Responsible for all financial and operational matters for estate of high net worth individual. Manage all aspects of the Estate of Howard Gittis. Handle banking and investment management for personal accounts, various trusts and privately held businesses. Coordinate sales of assets. Advocate on behalf of Estate with multiple private equity investment managers. Work closely with estate lawyers and tax accountants on completion of Form 706 and other tax filings. Update executors and family members periodically. Execute assignment of all remaining assets from Estate to a new Partnership made up of Trusts Under the Will of Howard Gittis. Continue managing all financial matters for the Partnership.

IAN SCHRAGER COMPANY, New York, NY

January – October 2011

Worked closely with in-house financial staff to improve procedures, update records in accordance with outside auditors' requests and facilitate daily operations.

- Investment portfolio – prepared monthly reports for diverse portfolio valued in excess of \$100 million.
- Related party transactions- established procedures to update balance sheets of over twenty entities for monthly investment activity and met with outside auditors to improve presentation. Created summary schedule of related promissory notes, audited calculations in accordance with loan agreements and prepared new notes as transactions occurred.
- Asset sales and transfers – worked with outside attorneys and financial institution on closing for sale of real estate investment and with transfer agents to comply with stock transfers required by existing contracts.
- Airplane operations- set up charter approval procedure for privately owned G-IV, analyzed monthly invoices and worked closely with crew and charter company personnel to improve operations. Analyzed benefits and costs associated with possible future sale of the plane.

PROFESSIONAL EXPERIENCE

MACANDREWS & FORBES HOLDINGS INC., New York, NY
(Holding company privately held by Ronald O. Perelman)

1982-2008***Vice President & Financial Specialist*** (2004-2008)

Oversaw financial matters for Howard Gittis, Vice Chairman and administration of corporate retirement plans (Defined Benefit Pension, non-qualified and 401k plans) and payroll.

- Supervised in-house family office for Howard Gittis. Set up controls to ensure separation of duties. Analyzed investment results of portfolio valued at over \$100 mil containing public and private equity and debt securities.
- Negotiated bank loans for real estate and business transactions. Prepared financial documents used in negotiations and to satisfy debt compliance requirements.
- Entrusted to sign all checks and oversee business activity relating to Mr. Gittis' privately held restaurant and real estate development business.
- Worked closely with actuaries, lawyers and investment advisors ensuring that Defined Benefit and 401k retirement plans remained ERISA compliant.
- Collaborated with outside professionals and executives to establish a non-qualified plan for a special group of personnel, satisfying the needs of the population within ERISA requirements.
- Organized education sessions for and communicated all necessary amendments to over 200 plan participants. Prepared and filed annual IRS reports. Reviewed and approved semi-monthly payroll for more than 200 corporate executives, professionals and support staff.

Vice President & Assistant Treasurer (1995-2004)

Managed treasury operations for privately held holding company and supervised private accounting for Ronald O. Perelman, Chairman and Howard Gittis, Vice Chairman.

- Selected to manage six employees responsible for the private accounting of Ronald O. Perelman, Chairman and Howard Gittis, Vice Chairman. Created individualized reporting packages according to each executive's personal preference.
- Negotiated loan agreements for executives and their family members and financing for real estate and aircraft acquisitions. Prepared debt compliance packages including annual financial statements relating to these loans.
- Successfully testified in a variety of legal cases (testimony was quoted by the judge in one of the final rulings).

Assistant Treasurer (1985-1995)

- Managed a liquid investment portfolio valued at close to \$1 billion dollars, handled daily cash transactions and generated reports for executives. Implemented the use of various banks' electronic treasury operations systems. Worked with investment bankers and outside lawyers on corporate debt prospectuses for Initial Public Offerings and other transactions.

Staff Accountant (1982-1985)

- Handled accounts payable and accounts receivable as the company grew. Upgraded from manual to computerized general ledger and accounts payable system.

EDUCATION/TRAINING

B.A., Accounting, RUTGERS COLLEGE, New Brunswick, NJ

1982

- Proficient in QuickBooks, Microsoft Excel and various bank cash management systems.
- Passed Certified Public Accountant exam in NJ (inactive)