

Leon Black: Decisions Needed ASAP (Oct. 28, 2015)

1. Phaidon, Topco, Etc. (Cash needs) Many wires needed- Fee, Cash Infusion

Calculation- 30-40m

2. New Trustee or Not- New Decantings

No New

3. Art in Art Partnership? Overdue

4. Grats? Window-Amount

Yes

5. Art Space

Yes

6. Regan Arts?

7. Plane Simplify Restructure, Refinance, Repurpose- Do It?

Yes- ASAP- Before Dec.

8. Boat Restructure, Sister- Do It?

ASAP- Sept. 10

9. Re Fresh Estate Plan to Consider Modifications, Alex/Victoria Equal
Does Not Mean Same- Longer

10. TRA Review, Sale

11. BRH Doc Review

12. Sale of Stock or Art? Tax, Rent Sale

13. Gift of Art

14. Charity Current & Future Pledges, Gifts

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15. Cash Flow

??- Need

16. New IT & New Personnel

17. Operational Re-Do (Bill Pay, etc)-Credit Card? Approval Process

18. Debra & Children? Current & Future Involvement, Notifications, Etc.,
New Dynasty Trust?

19. Tax Plan & Disclosures, Gaming, Foreign Apollo & Phaidon Related

20. Investments Rationalize Include Trading Accounts- New?

Kids- Brad?

21. Bank Loans, Rate? Terms etc. Consolidate Plane, Boat, Houses.
Disclosures?

Roles- Vary

22. Consolidate, Review & Reduce number of all bank accounts & legal
entities, Decanting, Liquidating, etc.

Already Began/ Ben 248k/Josh 439k/ V & A 439k

23. All outside Consultants? Valuations, etc.

Silly

24. Review Legal Bills Carefully-Personal vs Elysium

Gigi, etc, Capital Expense

25. Third party responsibility Ben's house, Alex films, etc.

Tax