

**AIRCRAFT TITLE REPORT from FAA RECORDS SEARCH**

Account No. 1

Phone No.

For: Insured Aircraft Title Service, Inc.  
Escrow Department  
4848 S.W. 36th St.  
Oklahoma City, OK 73179



**Insured Aircraft Title Service, Inc.**

P. O. BOX 19527 405-681-6663  
OKLAHOMA CITY, OKLAHOMA 73144  
TOLL FREE: PHONE 800-654-4882

RE: N/A

Attn: Joan Roberts

FAA Records Search revealed the following TITLE information on the aircraft herein described.

**Object:** N901RL  
**Make:** Bell  
**Model:** 430  
**Serial No.:** 49078

**Record Owner:** Bovale Developments, Inc. - Owner Trustee  
**Address:** Suite 400, 2711 Centerville Rd., Wilmington, DE 19808  
**Type:** Corporation **Date Registered:** 10-5-10  
**Title:** Director  
**Signed By:** William P. Merriam

**Acquired By:** Bill of Sale  
**Date:** 9-28-10 **Date Filed:** 10-5-10  
**Recorded:** 10-5-10 **FAA Doc. #** SH004121

**Previous Owner:** Bovale Ltd.  
**Address:** 4 Belmont, Shropshire SY11TE United Kingdom  
**Date Registered:** 10-5-11

**Subject To:** NO LIENS OF RECORD

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The file contains a Bill of Sale recorded 1-29-07 as FAA Doc. #PP034606. The seller on the Bill of Sale is Elite Aviation, LLC, signed by Illegible Signature whose title is shown as Chief Operating Officer. The authorization documents on file at FAA indicate that the title for signers of this LLC is Managers. The FAA requires anyone signing on behalf an LLC to show only their authorized title. Regardless of this omission, the chain of title continued.

**This search is subject to the filings reflected on the index of collateral provided by the FAA and Insured Aircraft Title Service, Inc. assumes no responsibility as to the accuracy of said source, and does not guarantee, insure, or warrant that said FAA index is free of error.**

**Report Date: 02/13/2012**

**7:29 a.m. Central**

**INSURED AIRCRAFT TITLE SERVICE, INC.**

**By T. Woody**

**Title Examiner**

**TW/th**

**This title search DOES NOT include a search for registrations lodged at the International Registry of Mobile Assets. If this collateral qualifies under the provisions of the Capetown Convention and Aircraft Protocol, a separate search should be obtained.**

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**RE:** N901RL

Attn: Joan Roberts

**FAA Records Search revealed the following TITLE information on the aircraft herein described.**

**Object:** Engine  
**Make:** Allison  
**Model:** 250-C40B  
**Serial No.:** 844167

**Record Owner:** FAA does not register engines by name of owner. Lien status only is subject to recordation.

**Subject To:** NO LIENS OF RECORD

This report is subject to the accuracy of the Federal Aviation Administration employees and computers in their record keeping abilities in recordation of liens regarding engines of 550 shp or over. Specifically excluded from this report are liens, security interests, or other encumbrances against engines which are not specifically noted on the engine data cards maintained by the FAA prior to September 1997, and/or on the engine serial number inquiry screen for encumbrances recorded after September 18, 1997.

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