

AIRCRAFT TITLE REPORT from FAA RECORDS SEARCH

Account No. 1

Phone No.

For: Insured Aircraft Title Service, Inc.
Escrow Department
4848 S.W. 36th St.
Oklahoma City, OK 73179



Insured Aircraft Title Service, Inc.

P. O. BOX 19527 405-681-6663
OKLAHOMA CITY, OKLAHOMA 73144
TOLL FREE: PHONE 800-654-4882

RE: N/A

Attn: Joan Roberts

FAA Records Search revealed the following TITLE information on the aircraft herein described.

Object: N901RL
Make: Bell
Model: 430
Serial No.: 49078

Record Owner: Bovale Developments, Inc. - Owner Trustee
Address: Suite 400, 2711 Centerville Rd., Wilmington, DE 19808
Type: Corporation **Date Registered:** 10-5-10
Title: Director
Signed By: William P. Merriam

Acquired By: Bill of Sale
Date: 9-28-10 **Date Filed:** 10-5-10
Recorded: 10-5-10 **FAA Doc. #** SH004121

Previous Owner: Bovale Ltd.
Address: 4 Bellmont, Shropshire SY11TE United Kingdom
Date Registered: 10-5-11

Subject To: NO LIENS OF RECORD

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This search is subject to the filings reflected on the index of collateral provided by the FAA and Insured Aircraft Title Service, Inc. assumes no responsibility as to the accuracy of said source, and does not guarantee, insure, or warrant that said FAA index is free of error.

Report Date: 02/13/2012

7:29 a.m. Central

INSURED AIRCRAFT TITLE SERVICE, INC.

By T. Woody

Title Examiner

TW/ts

This title search DOES NOT include a search for registrations lodged at the International Registry of Mobile Assets. If this collateral qualifies under the provisions of the Capetown Convention and Aircraft Protocol, a separate search should be obtained.

This is a revised report. Please disregard original.