

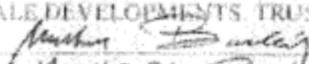
IN WITNESS WHEREOF, the parties to this Aircraft Purchase Agreement have caused it to be executed by their duly authorized representatives.

SELLER

BOVALE DEVELOPMENTS, INC.,
TRUSTEE

By: 
Name: John Wright
Title: Secretary

BOVALE DEVELOPMENTS TRUSTOR

By: 
Name: MICHAEL BAILEY
Title: DIRECTOR

PURCHASER

HYPERION AIR, INC.

By: 
Name: Darren Indeke
Title: Vice President

INSURED AIRCRAFT TITLE SERVICE, INC., hereby acknowledges receipt of the Deposit in the amount of \$100,000.00 USD and an executed copy of this Aircraft Purchase Agreement, and agrees to hold and dispose of the Deposit and, if received by it, the Purchase Price Balance and to perform the other duties specified in the various provisions of this Agreement in accordance with said provisions, including without limitation the provisions of Sections 1.1, 5 and 6 hereof.

Dated this ____ day of February, 2012.

INSURED AIRCRAFT TITLE SERVICE, INC.

By: 
Name: Joan Roberts
Title: Vice President