

PURCHASES AND SALES OF BEAR STEARNS STOCK

Number of Shares	Date Purchased	Purchase Price Per Share	Number of Shares	Date Sold	Sale Price Per Share
300,000	11/30/04	\$97.21			
250,000	7/14/05	\$106.26			
			100,000	2/8/05	\$102.94
			56,350	8/6/07	\$101.32
			73,650	3/14/08	\$32.51
			20,000	3/14/08	\$34.93
			100,000	3/17/08	\$3.35
			100,000	3/14/08	\$3.20