

**From:** Michael Fowler <[REDACTED]>  
**To:** [REDACTED]  
**Subject:** Fwd:  
**Date:** Tue, 14 Apr 2015 15:48:59 +0000  
**Attachments:** PrefTransactionSummary4\_13\_15.pdf

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Please keep confidential

Best Regards,

Michael J. Fowler  
[REDACTED] Direct (Trading Desk)

.....Sent From My Mobile Device

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Begin forwarded message:

**From:** Ryan Kavanaugh <[REDACTED]>  
**Date:** April 13, 2015 at 7:21:39 PM CDT  
**To:** "[REDACTED]" <[REDACTED]>, "[REDACTED]" <[REDACTED]>  
**Cc:** Brent Almond <[REDACTED]>

Carey and Mike

Here is the teaser on Relativity you asked for. Tried to keep it short and sweet so hopefully this is what you were looking for.

Best

Ryan