

**From:** "jeffrey E." <[REDACTED]>  
**To:** [REDACTED]  
**Subject:** Fwd:  
**Date:** Tue, 24 Mar 2015 23:01:19 +0000

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----- Forwarded message -----

**From:** Brad Wechsler <[REDACTED]>  
**Date:** Sun, Dec 7, 2014 at 10:25 AM  
**Subject:** Re:  
**To:** "[REDACTED]" <[REDACTED]>, "[REDACTED]" <[REDACTED]>

Jeffrey-you, leon and I shld discuss. We obviously want correct numbers and the proper level of oversight. Interesting question as to whether the trustees (a) put that person in the company or (b) have that expertise in the f fam office(not currently there) which "charges" trust for services. Your suggestion is the cleanest but will present political problems. The three of us shld discuss.

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**From:** jeffrey E. [mailto:[REDACTED]]  
**Sent:** Sunday, December 07, 2014 06:48 AM  
**To:** Melanie Spinella <[REDACTED]>; Brad Wechsler  
**Subject:**

after the fifth review of the regan arts number. my suggestion. the trustees should replace john murphy. with an acct that reports directly to them. works for them ,is loyal to them instead of a cohort of keith fox. loyal to the instituion of phaidon, judith regan etc. someone with publshing experieince, and experience . preferbaly family . not at a co that is a sub . shaping the numbers for anonymous shareholders or a broad board with on ly cursory oversight.

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