

From: [REDACTED] >
To: [REDACTED] <[REDACTED]>
Subject: Re: evan wants to go out with me on 28 or 29
Date: Thu, 18 Dec 2014 21:47:36 +0000

Ok sounds good.

Sent from my iPhone

On Dec 18, 2014, at 4:34 PM, [REDACTED] <[REDACTED]> wrote:

From: Evan Wax [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 4:31 PM
To: [REDACTED]
Subject: RE: FMD [First Marblehead halted; news pending]

Ok. Let me know what days work for you. maybe Sunday night even(28) or Monday (29) would love to see you before #2 comes and I am sure things get super busy

From: [REDACTED] [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 4:30 PM
To: 'Evan Wax'
Subject: RE: FMD [First Marblehead halted; news pending]

By the way we are going to have practice on Monday so it officially does not work

From: Evan Wax [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 4:29 PM
To: [REDACTED]
Subject: RE: FMD [First Marblehead halted; news pending]

I had accounts with enough settled cash- they will get a bit of a boost- but its not much, given so few shares.

Actually ended up being all my new accounts- those are the ones with cash, so I am a bit happy since they have all gotten crushed. Ha. nothing like investing a nice chunk of change and seeing 2-3% disappear overnight. It obviously doesn't matter long-term but I always prefer getting off on right foot

From: [REDACTED] [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 4:27 PM
To: 'Evan Wax'
Subject: RE: FMD [First Marblehead halted; news pending]

So what happens to the FMD that you bought?

I do not think I will be . trying to make sure I am all good for taxes ect

From: Evan Wax [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 4:24 PM
To: [REDACTED]
Subject: RE: FMD [First Marblehead halted; news pending]

Couldn't allocate any FMD to our accounts ☹

Since sold same day, would have been free-ride REG T if using unsettled funds. Oh well. that sucks. Sometimes nice to have some margin ability and a real prime broker---but that's the rules at any retail brokerage.

Do you think you will allocate any capital to WAM pre year-end? If so, now might be a decent time- if you do, I will probably let SMID dilute out a bit due to liquidity, and DEWY might not be able to buy any, but everything else I like here. Of course no clue what happens next year, but my suspicion is getting some tax-loss selling in a few things, and others just under the radar. I am also hitting some stuff, cleaning up the portfolio want to concentrate big time on best ideas into 2015-2016 period

From: [REDACTED] [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 12:04 PM
To: 'Evan Wax'
Subject: RE: FMD [First Marblehead halted; news pending]

Yes for sure, I wish it would not have opened so fast we could have bought lots more

From: Evan Wax [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 12:02 PM
To: [REDACTED]
Subject: RE: FMD [First Marblehead halted; news pending]

Should have been more aggressive..bought like 20 bps at 4. Sold them at 5. No point in holding on for so small.
Will buy back if gets to 4
Thanks for heads up.
Need a massive margin of safety since they are still losing \$. But nice to know analysis was right all along regarding IRS.

From: [REDACTED] [mailto:[REDACTED]]
Sent: Thursday, December 18, 2014 11:00 AM
To: Evan Wax ([REDACTED]); Ford, Will ([REDACTED])
Subject: FW: FMD [First Marblehead halted; news pending]

10:56 ET 12/18/14 [StreetAccount] **FMD First Marblehead halted; news pending** (\$2.22 +\$0.11)

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