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Subject: From Beth Ann Bovino: S&P's U.S. Weekly Economic Roundup: Holiday Up-Tempo
Date: Fri, 12 Dec 2014 22:59:19 +0000

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Economic_Research

U.S. Weekly Economic Roundup: Holiday Up-Tempo

December 12, 2014

Bovino_email

Beth Ann Bovino
U.S. Chief Economist
Standard & Poor's Ratings Services

Dear colleague,

Holiday shopping is in full swing. Consumer sentiment surged to 93.8 in November--the strongest reading since early 2007. Consumers are happier today than yesterday, and their confidence in the outlook for income and jobs is also rising. This, combined with solid retail sales growth for November, points to a strong consumer spending growth for the turn of the year. We expect real consumer spending growth in 2015 to pick up a notch from 2014 due to lower gasoline prices and stronger real disposable income growth.

To access this week's full report and view additional economic research, please visit **www.SPRatings.com/EconomicInsights**.

If you have any questions, please contact me or my colleague **Satyam Panday**, U.S. Economist, at 212-438-6099.

Sincerely,
Beth Ann Bovino
U.S. Chief Economist
Standard & Poor's Ratings Services
212-438-1652
