

From: [REDACTED] <[REDACTED]>
To: [REDACTED] <[REDACTED]>
Subject: Fwd: Equity ideas
Date: Thu, 19 Jun 2014 18:42:17 +0000

Attachments: Healthcare.zip; Defense.zip; Cable.zip; European_Banks_06102014.pdf; M468_-
_SG_18M_SPX_Market_Plus_062014.pdf; Travel.zip; Energy.zip; M481_-
_CS_24M_SX7E_Market_Plus_062014.pdf

Sent from my iPhone

Begin forwarded message:

From: "Barrett, Paul S" <[REDACTED]>
Date: June 19, 2014, 1:37:10 PM CDT
To: "[REDACTED]" <[REDACTED]>
Subject: Equity ideas

[REDACTED]

Please print out for JE. Thx

As a proposal for \$50,000,000 equity investment, please find our top seven themes below with the recommended allocation. Would only average in over a 4 week period to take advantage of any summer volatility.

SPX Market Plus Note (20%)

-
Tenor: 18 month
Issuer: SocGen
Contingent Barrier: 19.90%
Coupon: 0%
Max Return: Uncapped
-

Healthcare (20%)

| Name | Ticker | Rating | JPMS Target |
|-------------------------|--------|--------|-------------|
| MERCK & CO. INC. | MRK | OW | \$64.00 |
| ROCHE | ROG | OW | \$280.00 |
| HUMANA | HUM | OW | \$150.00 |
| BRISTOL-MYERS SQUIBB CO | BMJ | OW | \$60.00 |
| GILEAD SCIENCES | GILD | OW | \$100.00 |

Energy (20%)

| Name | Ticker | Rating | JPMS Target |
|------------------------------|--------|--------|-------------|
| CONTINENTAL RESOURCES INC/OK | CLR | OW | \$154.00 |

| | | | |
|--------------------------|-----|----|----------|
| CABOT OIL & GAS CORP | COG | OW | \$45.00 |
| HALLIBURTON CO | HAL | OW | \$78.00 |
| SCHLUMBERGER LTD | SLB | OW | \$125.00 |
| LYONDELLBASELL INDU-CL A | LYB | OW | \$109.00 |
| WESTLAKE CHEMICAL CORP | WLK | OW | \$80.00 |

U.S. Defense Contractors (10%)

| Name | Ticker | Rating | JPMS Target |
|-----------------------|--------|--------|-------------|
| LOCKHEED MARTIN CORP | LMT | N | \$144.00 |
| BOEING CO/THE | BA | OW | \$167.00 |
| NORTHROP GRUMMAN CORP | NOC | N | \$108.00 |
| RAYTHEON COMPANY | RTN | N | \$88.00 |
| GENERAL ELECTRIC | GE | N | \$27.00 |

Cable Consolidation (10%)

| Name | Ticker | Rating | JPMS Target |
|----------------------------|--------|--------|-------------|
| VERIZON COMMUNICATIONS INC | VZ | OW | \$55.00 |
| DIRECTV | DTV | N | \$87.00 |
| DISH NETWORK CORP-A | DISH | OW | \$72.00 |
| T-MOBILE US INC | TMUS | OW | \$36.00 |

Travel Consolidation (10%)

| Name | Ticker | Rating | JPMS Target |
|---------------------------|--------|--------|-------------|
| HERTZ GLOBAL HOLDINGS INC | HTZ | OW | |